

STATE BANK OF INDIA

Stressed Assets Recovery Branch, Administrative Office Campus,
Balaji Nagar, Siripuram, Visakhapatnam

Authorised Officer's Details: Name : Mr. Niranjan Dora (Chief Manager), Mobile No.8895144004,
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E - AUCTION SALE NOTICE

SECURITY INTEREST (ENFORCEMENT) RULES, 2002 READ WITH PROVISOR RULE 8(6) r/w 9(1) (SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002).

The undersigned as Authorized Officer of State Bank of India has taken over possession of the following property u/s 13(4) of the SARFAESI Act 2002. Public at large is informed that e-Auction (under SARFAESI Act, 2002) of the charged property mentioned below for realisation of Bank's dues will be held on "AS IS WHERE IS" and "AS IS WHAT IS" and "WHATEVER THERE IS" BASIS and on the terms and conditions specified hereunder.

- 1 **Borrower:** Sri Narra Devi Prasad Chowdary, S/o. N. Narasimha Rao, Door No.4-123/8, Dwaraka Nagar, B D Colony, Tangellamudi Village, Eluru Mandal, Eluru District - 534005. **Sri Narra Devi Prasad Chowdary, S/o N.Narasimha Rao, G-2, Chalasani Residency, Near Sowbhagya Lakshmi Ammavari Temple, Vatlu Gram Panchayat, Eluru Mandal, West Godavari Dist.**

Demand Notice Date: 23-05-2023

Outstanding Amount as per Demand Notice: Rs.36,99,521/- as on 22.05.2023 with future interest and other expenses thereon from 23.05.2023.

Present Outstanding Amount: Rs.53,89,406/- as on 27.08.2026 with future interest and expenses thereon from 28.08.2026. (post factoring payments made if any).

SCHEDULE OF PROPERTY

All that part and parcel of the property consisting of RCC Roofed Residential Double Bedroom Flat No.G-02, Ground Floor admeasuring 980 Sq.Ft (including Common Area & Car Parking area) in "Chalasani Residency Apartment" in an undivided share of 32 sq.yards out of (353.30 sq.yards + 351.66 sq.yards) Total extent of 704.96 sq.yds of site bearing plot no.07 & 12 in R.S. No.191/5, 191/6, 191/7, 190/2 & 190/3, LP No.382/1986 situated with bearing Door No.4-93, Opposite Sowbhagya Lakshmi Temple Road, Vatlu Village and Gram Panchayat, Pedapadu Mandal, Vatlu Sub Registrar Office, West Godavari District belonging to Sri Narra Devi Prasad Chowdary, S/o. Narasimha Rao (Vide Regd. Sale Deed No.1458/2018, dated.22.06.2018). **Boundaries of the Apartment:** East: 33 ft width of road, South: Remaining site of Plot No.13 some extent and plot no.08 of P. Chandra Mohan building some extent, West : 40 ft width road, North: Open Space. **Boundaries of Flat :** East : Common Corridor, Flat No.G-03 and Lift, South: Open to Sky, West : Flat No.G-01, North: Common Corridor, Open to Sky.

Reserve Price:Rs.22,40,000/- EMD: Rs.2,24,000/- Bid Multiplier Amount: Rs.10,000/-

- 2 **Borrower:** Shri Vuchula Sudheer Kumar, S/o. V. Dasu, Door No.7D-5-22/A, Patimalla Vari Lane, Eastern Street, Eluru, Eluru District, Andhra Pradesh.

Demand Notice Date: 21-06-2025

Outstanding Amount as per Demand Notice: Rs.54,84,294/- as on 16.06.2025 with future interest and other expenses thereon from 17.06.2025.

Present Outstanding Amount: Rs.62,13,146/- as on 27.08.2026 with future interest and expenses thereon from 28.08.2026. (post factoring payments made if any).

SCHEDULE OF PROPERTY

All that piece and parcel of the property consisting to an extent of 102 Sq.yards of site therein RCC roofed ground, first and second floor residential building in TS number 1569 & Assessment No.1075000704 situated with bearing door number 7D-2-35, Near Kanaka Durga Temple, Eastern Street, Eluru Municipal Corporation, Eluru Mandal, Eluru sub district belonging to Shri Vuchula Sudheer Kumar, S/o. V. Dasu (Vide Reg. Sale Deed No.4357/2017, dated.30.05.2017). **Boundaries:** East : Site and House of Malla Durga, W/o. Malla Govind, South : Municipal Road, West : Property of Nulu Sudhakar Rao, North: Compound wall of Podugu Namassivaya.

Reserve Price:Rs.34,30,000/- EMD: Rs.3,43,000/- Bid Multiplier Amount: Rs.10,000/-

Date of E-auction: 23-09-2026

Time: 11.00 AM to 04.00 PM

Date & Time of Inspection of property: 01-09-2026 to 22-09-2026 From 10.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER:

- 1) For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices. For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com.

- 2) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

Note: Interested bidder may deposit Pre-Bid EMD through <https://baanknet.com> website of PSB Alliance on or before E-Auction Date.

Note -2: As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is Rs.50,00,000/- (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department in Form No. 16-B and submit the original receipt of the TDS Certificate to the Bank. (Applicable for immovable property, other than Agricultural land).

Date: 27-08-2026, Place: VISAKHAPATNAM

Sd/-Authorized Officer, STATE BANK OF INDIA