

(A GOVERNMENT OF INDIA UNDERTAKING)

COVERING LETTER TO SALE NOTICE

Ref: Cnrb/8367/2026-27/ 36208230000146/02

Date: 16-09-2026

To,

Borrower: Shri Katru Satyanarayana, S/o K Subba Rao, 7-112, Yadava Nagar, Denduluru, Denduluru Mandal, Eluru District, Andhra Pradesh-534 432.

Guarantor: Shri Katru Ganeswara Rao, S/o K Satyanarayana, 7-112, Yadava Nagar, Denduluru, Denduluru Mandal, Eluru District, Andhra Pradesh-534 432.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Eluru UM Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer,
Canara Bank

ENCLOSURE – SALE NOTICE

कृते केनरा बैंक
FOR CANARA BANK
Branch
अधिकृत अधिकारी/Authorised Officer

(A GOVERNMENT OF INDIA UNDERTAKING)
(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

CERSAI ID: 400102325427

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive physical possession of which has been taken by the Authorised Officer of ELURU UM BRANCH of the Canara Bank secured creditor, will be sold on As is where is", As is what is", and Whatever there is" on date of sale for recovery of Rs **14,73,670.38 (Rupees Fourteen Lakhs Seventy three thousand six hundred seventy and thirty paise only only)** due to the secured creditor from Sri Katru Satyanarayana. The reserve price for Property will be Rs. **27,41,000/- (Rupees Twenty-Seven lakhs and forty-one Thousand only)** and the earnest money deposit for Property will be Rs. **02,74,100/- (Rupees Two lakhs seventy-four thousand one Hundred only)**.

1	Name and Address of the secured creditor	ELURU UM BRANCH, Canara Bank
2	Name and address of the Borrower and Guarantor	Borrower: Shri Katru Satyanarayana, S/o K Subba Rao, 7-112, Yadava Nagar, Denduluru, Denduluru Mandal, Eluru District. Guarantor: Shri Katru Ganeswara Rao, S/o K Satyanarayana, 7-112, Yadava Nagar, Denduluru, Denduluru Mandal, Eluru District.
3	Total liabilities as on	Rs 14,73,670.38 (Rupees Fourteen Lakhs Fifty-nine thousand six hundred sixty-eight and seventy-six paise only)
4	e) Mode of Auction f) Details of auction service provider g) date & Time of Auction h) Place of Auction	E-Auction M/s PSB Alliance (eBkray) 12-10-2026 & 12:00 Pm to 02:00 Pm online
5	Details of Property/ies	Eluru, Bhimadole Sub Registry, Denduluru Mandal, Denduluru Grama Panchayath and village in R S No 494/5 to an extent of 609 Sq Yds of vacant site or 509.12 Sq mts out of 1761 Sq Yds on the northern side nearest D No 7-96 with in the following boundaries: East: Site of Maganti Satyanarayana and Veerajju. South: Boundary wall of Madhupalli Naga Venkata Satya Srivani. West: Panchayath Road. North: Site of Akula Ramakrishna and Babu Rao.
6	Reserve price (Rupees)	Rs. 27,41,000/- (Rupees Twenty-Seven lakhs and forty-one Thousand only)

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[Signature]
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7	Earnest money deposit	Rs. 02,74,100/- (Rupees Two lakhs seventy-four thousand one Hundred only).
8	The property can be inspected date and time	From 17-09-2026 to 11-10-2026 during 10:00 Am to 05:00 PM
9	Detail of Encumbrance	NIL
10	Detail of Litigation	NIL

11. Other terms and conditions:

- a. The property/ies will be sold in "As is where is", "As is what is", "whatever there is" "without recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9& 10. For details of encumbrance and litigation, contact the undersigned authorized office before deposit of the earnest money deposit (EMD) referred to in 11(e) below. After deposit of EMD, if Bidder has participated in the auction, subsequent claim/ request regarding deposit of EMD, if bidder has participated in the auction, subsequent claim/ request regarding cancelation of auction and refund of bid amount shall not be entertained.
- b. The property will be sold above the reserve price.
- c. The property can be inspected from 17-09-2026 to 11-10-2026 during 10:00 Am to 05:00 PM
- d. Prospective bidders are advised to visit website [http:// baanknet.com/](http://baanknet.com/) and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN card & Aadhaar and Aadhaar linked with latest mobile number and register with Digi locker mandatorily. For Bidding in the above e- auction from banknet.com portal (M/s PSB Alliance pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 70466123455/65354910172/ 8291220220/9892219848/8160205051, email: support.BAANKNET@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 02,74,100/- /- being of 10% of the Reserve Price in Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 24-08-2026 at 12.00 PM.
- f. Auctions would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplied rates of Rs. 30,000/- (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder must bid at least one increment above the Reserve Price to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be Rs. 30,000 (incremental price) and time shall be extended to 05 (minutes) when valid bid is received at the last minute.
- h. Sales shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

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- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and not later than next working day and the balance of 75% of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again
- j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose
- k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, SME Eluru Branch, IFSC Code CNRB0013620.
- l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
- m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate of 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST is applicable, same shall be paid by the Successful buyer as per Government guidelines.
- o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured assets put for sale.
- p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim after submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site from 22-07-2026 to 23-08-2026 during 10:00 Am to 05:00 PM
- q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

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- r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice
- s. For further details **A Francis** (Name of Nodal Officer & its team CO/RO/ Branch, Ph. No. Mobile **8179522542**) may be contacted during office hours on any working day. The service provider **BAANKNET** (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com)

Place: ELURU

Authorised Officer

Date: 16-09-2026

Canara Bank

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For CANARA BANK
Francis
अधिकृत अधिकारी/Authorised Officer