

Rajkot Zone
Add - Hotel Mira Madhav, First Floor, Opp S.T Bus Stand
Mahave Chowk, Alibag - 402 201
Tel : 02141-223895

E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

Euction sale notice for sale of immovable assets under the securitization and reconstruction of financial assets and enforcement of security interest act, 2002 read with proviso to Rule 8 (f) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the following Borrower (s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Bank of India (secured creditor) the symbolic possession of which has been taken by the Authorized Officers of Bank of India will be sold on "as is where is basis", "as is what is basis" and "whatever there is basis" for recovery of respective dues as detailed hereunder against the secured assets mortgaged/charged to Bank of India from the respective Borrower(s) and Guarantor(s). The reserve price and the earnest money deposit is shown here against each secured asset.

The sale will be done by the undersigned through e-auction platform provided hereunder: (Rs. in lakhs)

Sr. No.	Branch Name / Name of the borrowers/ Guarantor and Amount outstanding	Description of the properties	Reserve price	EMD of the property	Contact Number
1	Branch - MAHAD Mr. Siddhesh Manik Nikam Amt./Q/S. 23.82 Lakhs + Interest + Cost of expenses/charges	EQM on immovable property Flat no- 402, 3 rd Floor, Herand Heights CHS Ltd. Near Chaudhar Lake, CTS No. 542/43 and 1145A Village Kasabe Mahad, Sarekar Ash. Tal. Mahad Dist. Rajkot Area of Flat - Built Up Area - 774 sq.ft. (on the basis of Physical possession)	20.08	2.01	Mob no 9773561662
2	Branch - REVDANDA Mr. Nagesh Ramdhan Tiwari Amt./Q/S. 10.27 Lakhs + Interest + Cost of expenses/charges	EQM of immovable property Flat No. 303 on third Floor in the building known as GANGA Apartment on plot bearing survey no 69/1/2, CTS no. 1374, Village Revdanda, Near Gola Naka, Tal. Alibag, Dist. Rajkot Area of Flat - Built Up Area - 550 sq.ft. (on the basis of Physical possession)	12.13	1.21	Mob no 9708325255
3	Branch - Wasambde Mr. Shree Matulazam Mobile (Prop- Neeta Chetan Jain) Amt./Q/S 12.55 Lakhs + Interest + Cost of expenses/charges	EQM on immovable property EQM of Flat no 06, 1 st floor, Shivani CHS, MIDC colony, Wasambde, Tal. Khajapur, Dist. Rajkot Area of Flat Built Up Area - 461 sq.ft. Carpet Area - 384 sq.ft. (on the basis of Physical possession)	16.40	1.65	Mob no 7666725901
4	Branch - DHATAV Mr. MANGESH DAMODAR MUNDHE Amt./Q/S. 23.95 Lakhs + Interest + Cost of expenses/charges	Property 1: EQM of immovable property Flat No.201, 2 nd Floor, Elvira Villa, Near Raha Public School, Survey No - 33, Hessa Nop. 2, Plot No-3, Village Bhuvaneshwar, Taluka Raha, District Rajkot Area of Flat - Built Up Area - 392 sq.ft. (on the basis of Physical possession)	9.10	0.91	Mob no 9951276371
5	Branch - DHATAV Mr. MANGESH DAMODAR MUNDHE Amt./Q/S. 23.95 Lakhs + Interest + Cost of expenses/charges	Property 2: EQM of immovable property Flat No.106, 1 st Floor, Elvira Villa, Near Raha Public School, Survey No - 33, Hessa Nop. 2, Plot No-3, Village Bhuvaneshwar, Taluka Raha, District Rajkot Area of Flat - Built Up Area - 441 sq.ft. (on the basis of Physical possession)	10.23	1.02	Mob no 9951276371
6	Branch - DHATAV Mr. MANGESH DAMODAR MUNDHE Amt./Q/S. 23.95 Lakhs + Interest + Cost of expenses/charges	Property 3: EQM of immovable property Flat No.103, 1 st Floor, Elvira Villa, Near Raha Public School, Survey No - 33, Hessa Nop. 2, Plot No-3, Village Bhuvaneshwar, Taluka Raha, District Rajkot Area of Flat - Built Up Area - 564 sq.ft. (on the basis of Physical possession)	13.65	1.37	Mob no 9951276371
7	Branch - DHATAV Mr. MANGESH DAMODAR MUNDHE Amt./Q/S. 23.95 Lakhs + Interest + Cost of expenses/charges	Property 4: EQM of immovable property Flat No.204, 2 nd Floor, Elvira Villa, Near Raha Public School, Survey No - 33, Hessa Nop. 2, Plot No-3, Village Bhuvaneshwar, Taluka Raha, District Rajkot Area of Flat - Built Up Area - 515 sq.ft. (on the basis of Physical possession)	11.95	1.20	Mob no 9951276371

The auction sale will be "online E-auction / Bidding through website - <https://ebkzray.in> on 25.09.2026 between 11:00 AM and 03:00 PM with unlimited extensions of 10 minutes each. Bidder may visit <https://ebkzray.in> where "Guidelines" for Bidders are available with educational videos. Bidders have to complete following formalities well in advance:-

- ❖ Step 1: Bidder / Purchaser Registration: Bidder to Register on e-Auction portal <https://ebkzray.in> using his mobile no. and E-mail ID. (PDF (Buyer Manual) describing the step by step process for registration is available for download in the home page under Help option at the bottom of the page.)
- ❖ Step 2: KYC Verification to be done by the Bidder/Purchaser.
- ❖ Step 3: Transfer of EMD amount to his global EMD wallet. Online / Off line transfer of funds using NEFT / Transfer using challan generated on E-auction portal.
- ❖ Step 1 to Step 3 should be completed by bidder well in advance, before e-auction date. Bidder may also visit <https://ebkzray.in> for registration and bidding guidelines.
- ❖ Helpline Details / Contact Person Details of eBKzray:

eBKzray Helpline Number			
Name	E-mail ID	Landline No.	Mobile No.
Helpline	support@ebkzray.in		8291220220

- Last date of EMD and KYC submission will be up to 24.09.2026 (subject to website availability).
- The intending purchaser can inspect the property on 18.09.2026 between 11:00 am and 03:00 pm.
- The property will be sold on "AS IS WHERE IS" AND "AS IS WHAT IS" "WHATEVER THERE IS CONDITION".
- The above mentioned properties are under symbolic possession.
- The Bid price to be submitted shall be at least one increment over and above the reserve price and bidders are to improve their offers in multiples of Rs.10,000/- (Rupees Ten thousand only) in respect of property listed at Sr No1.
- 25 % of the bid amount including the EMD amount to be deposited within (one) day and balance amount within 15 (fifteen) days after successful bidding.
- Prospective bidders are advised to peruse the copies of the title deeds within the bank premises and verify the latest Encumbrance certificate and other revenue / municipal records to exercise diligence and satisfy themselves on site and Encumbrances if any over the property.
- Bids once made shall not be canceled or withdrawn. All bids made from the registered user ID will be deemed to have been made by him only.
- Bidder shall be deemed to have read and understood the terms and conditions of sale and be bound by them.
- The sale is subject to the conditions prescribed in the SARFAESI Act, Rules, 2002 amended from time to time and the conditions mentioned above and also subject to pendency of cases, litigation if any pending before any court / tribunal are arisen there of.
- The bidders may participate in E-auction for bidding from their place of choice / internet connectivity shall have to be ensured by the bidder himself. Bank / service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failures etc.
- The unsuccessful bidder will not get any interest on their bid amount and further no interest will be paid in the eventuality of litigation on the bid amount or any other amount paid by the bidder in this process.
- The authorised officer is having absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice or assigning any reasons.
- Purchaser shall bear the stamp duties charges including those of sale certificate / registration / charges including all statutory dues payable to the government, sales and rates and outgoing both existing and future relating to the property.
- Buyer shall bear the TDS wherever applicable including other statutory dues, registration charges, stamp duty etc.
- The sale certificate will be issued in the name of successful bidder only.
- This notice is also applicable to borrower / guarantors and public in general.
- The sale properties under symbolic possession are subject to the receipt of order from DNCCM.

PLACE : Alibag
DATE : 09.09.2026

AUTHORISED OFFICER

SALE NOTICE TO BORROWER AND GUARANTORS

Dear Sir/Madam, The undersigned being the Authorized Officer of the Bank of India is having full powers to issue this notice of sale and exercise all powers of sale under Securitization and Reconstruction of Financial Assets and Enforcement of Interest Act, 2002 and the Rules framed there under. You have committed default in payment of outstanding dues and interest with the monthly rest, cost and charges etc., in respect of the advances granted by the bank mentioned above. Hence, the Bank has issued demand notice to you under section 13(2) to pay the above mentioned amount within 60 days. You have failed to pay the amount even after the expiry of the 60 days. Therefore, the Authorized Officer in exercise of the powers conferred under section 13(4), took (Symbolic & Actual) possession of the secured assets more particularly described in the schedule mentioned above and a sale notice was issued to you by the respective Branches, even otherwise this Notice is also construed as Notice under Rule 8 (f) under enforcement rules of the Act of 2002. Notice is hereby given to you to pay the same as mentioned above before the date fixed for sale, failing which the property will be sold and balance if any will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale assets etc. shall be first deducted from the sale proceeds which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

PLACE: ALIBAG

AUTHORISED OFFICER