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Web Notice

Notification for Sale of Financial Assets (Non-Performing Accounts)

BY BANK OF MAHARASHTRA

In terms of the Bank's Policy on Transfer of Stressed Loan Exposure, in line with the regulatory guidelines, we place following account(s) for transfer to Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India under Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, Scheduled Commercial Banks, eligible Non-Banking Finance Companies (NBFCs) including Housing Finance Companies (HFCs) and eligible all India Financial Institutions hereafter called as bidder/buyer/acquirer/transferee, duly licensed by Reserve Bank of India on the terms and conditions indicated there against. However, please note that the transfer will be subject to final approval by the Competent Authority of the Bank:

Brief details of financial Assets showcased on: 28.09.2026.

(e-Auction on: 14.10.2026)

(Rs in crores)

Sr No.	Branch Name	Name of the Unit	Total Outstanding as on 05.08.2026 (Our Share)	Reserve Price (Our Share)	Terms (cash basis)
1	SAMB, MUMBAI	M/s Sidds Jewels Pvt Ltd	20.71	20.58	100% Cash basis

- Information for bidders: Bid for above-mentioned assets, successful bidder will be decided based on highest cash component, subject to reserve price.
- After completion of e-bidding process, further negotiations with the highest bidder may be done by the Bank, based on which the recommendations for transfer of Stressed Loan Exposure(s) will be put up to the competent authority of the Bank.
- Prospective bidders need to register on Baanknet auction platform. (<https://baanknet.com>, <https://ibbi.baanknet.com/eauction-ibbi/home>) and should carefully submit the requisite documents, through the electronic auction platform.
- Kindly note that the prospective bidders shall submit an undertaking that they do not suffer from any ineligibility to the extent applicable and that if found ineligible at any stage, the Bank reserves the right to reject the bid.

6. The interested bidder should create their User ID & Password in the auction portal and for any query regarding the e-Auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email IDsupport - baanknet@psballiance.com, Mobile No: +91 9820878255, 8879540840, uday.iadhav@psballiance.com, rutuja.bagwe@psballiance.com
7. Bank of Maharashtra has absolute and unimpeachable right with respect to all the matters starting from receiving, considering, accepting the bid, or transferring the specific loan exposure and such right without limitation encompasses right not to receive, not to consider, not to accept the bid and decide not to transfer the specific loan exposure. Bank of Maharashtra would not entertain any claim from any bidders in this regard.
8. The bidder(s) or any of its employees, consultants, representatives, agents, and such other person ostensibly authorized (authorized persons) to represent them should not without the written consent of Bank of Maharashtra, contact, seek or attempt to seek any information regarding the Specific loan exposure from the borrowers/guarantors concerned. Nor should the bidder(s) or its authorized person use the data or information provided by Bank to solicit any business from any person including the borrowers/guarantors.
9. The bidder(s) can conduct due diligence of these loans with immediate effect, after submitting Expression of Interest (**Annexure-I**) and executing a Non-Disclosure Agreement (NDA) with the Bank, if not already executed, with the concerned branch/ Assistant General Manager (SAMV & Recovery), Bank of Maharashtra, Corporate Office, 4th Floor, Montclair, 134/1, Baner- Pashan Link Road, Pashan, Pune 411021 (Mail Id : agmsamv@bankofmaharashtra.bank.in). Each page of the Expression of Interest (EOI) must be signed by the authorized signatories of the bidder(s). Any bid even if stated to be binding bid will be treated as non-binding bid for the purpose of this web notice. The bidder(s) and its representatives must agree to comply with the terms of Non-Disclosure Agreement (NDA) executed/to be executed between the Bank. The bidder(s) who submit the Expression of Interest (EOI) & prescribed undertaking (Annexure-II) by email and hard copies by post strictly as per web notice, alone can participate in abovementioned E-Auction.
10. Further details of the loan exposure will be sent in the form of PIMs (Preliminary Information Memorandum) on execution of NDA, if not already executed, on the email IDs provided with the Expression of Interest (EOI). The bidder(s) should submit a Resolution of Board of Directors/Power of Attorney (POA) duly supported by the Board Resolution authorizing the signatories for bidding during e-auction along with a letter (format attached as **Annexure-II**) before the date as per the schedule mentioned at sr. no. **12** for taking part in the e-bidding process. Bidder(s) are advised to authorize one Person/representative along with an alternate person/representative. However, it may be noted that only one authorized person will be allowed to participate in the e-bidding process. Thereafter, the prospective buyers, will be allotted passwords and conveyed the procedure to submit the financial bid through e-Auction method which will be explained to them.
11. Besides, Bank of Maharashtra shall notify about details of the amount outstanding under any disbursed loans, any un-devolved LCs/ BGs yet to be invoked/ installments of DPGs, which are not yet due, in respect of the specified loan exposure being offered for transfer by the Bank. Bank of Maharashtra shall retain pari-passu charge on the securities

relating to un-crystallized non-funded facilities. In case of crystallization of non-funded facilities after the transfer of loan exposure, the acquirer of the fund based loan exposure of the said loan account shall be bound to purchase that converted portion of non-fund based loan exposure (net of cash margin converted into fund-based exposure) from Bank on same terms and conditions of this web-notice and Assignment Deed. A separate supplementary agreement/assignment agreement shall be executed with the acquirer in this regard. However, the un-devolved LC and un-invoked BG limits backed by 100% cash margin by way of FDs will not be offered for transfer to acquirer. The margin money/cash/security etc, if any in regard to non-fund based loan exposure, will be retained by Bank of Maharashtra and the Bank shall be within its right to appropriate the same to its Profit and Loss account. In the event of no devolvement/no invocation of non-fund-based Limits, the acquirer(s) shall have no claim on such margin amounts kept with Bank and such amount will be kept with Bank under Bank's sole and absolute discretion.

12. Cut-off date denotes the date of assignment the Stressed Loan Exposure (s) i.e., all realization/ recoveries made up to the cut- off date shall be retained by the Bank.

13. Please note that any taxes, stamp duty and registration charges that may be arising out of the transaction shall be payable by the successful bidder.

14. In case of any further clarification, prospective bidder (s) may contact the following Authorized officials:

Sr. No.	Name of Unit	Designation of the Official	Mobile No
1	M/s Sidds Jewels Pvt Ltd	DGM, Recovery, & SAMV	9570172364
		AGM, Recovery & SAMV	7045786088

15. The time schedule for completion of the transfer process is given below, which may be noted of and adhered to as per following schedule:

Sl.No	Activity	Date & Time*
1.	Paper Publication of Sale of Assets	28.09.2026
2.	Last Date for Receipt of EOI & Execution of NDA	03.10.2026
3.	Opening of Data Room Bank of Maharashtra, SAM Branch, 4 th Floor, Janmangal, Fort Mumbai-400001 Mr. Vaibhav Yadav, (Chief Manager) Mobile No 8806177977	28.09.2026 to 12.10.2026 (Both days inclusive)
4.	Resolution of Queries	28.09.2026 to 12.10.2026 (Both days inclusive)
5.	Intimation of Reserve Price	28.09.2026 – Through Web Notification on Bank Website
6.	Submission of undertaking for participating in e- auction	13.10.2026
7.	Informing names of the Authorized official (s) along with their contact details (Mobile No, E-mail ids etc.) to enable the online e- auction service providers to issue password and explaining them the procedure to bid through e-auction portal for our Bank.	On or before 13.10.2026
8.	Allotment of User Id password for E Bidding	13.10.2026
9.	Submission of Bids through E platform	14.10.2026 up to 1:00 pm

10.	Time of E Bidding on 14.10.2026	3.00 pm to 5.00 pm with unlimited extension of 5 minutes.
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*EOI may also be emailed to us at dgmrecovery1@bankofmaharashtra.bank.in, agmsamv@bankofmaharashtra.bank.in from the authorized designated based mail ids. Please note that hard copy of the same must be submitted by post immediately.

The e-bidding timings will be from **3.00 P.M. to 5:00 P.M** with unlimited extension of 05 minutes and details of **incremental amounts** for the loan exposure mentioned above are mentioned below:

(Rs in Crores)

Sr. No.	Name of Unit	Incremental Amount
1	M/s Sidds Jewels Pvt Ltd	1.00

In case, eligible buyer(s) submits EOI as per time-line mentioned above, but fails to execute Non-Disclosure Agreement, such participants will not be allowed to conduct due diligence. However, they may be allowed to participate in e-bidding process.

Details of contact details at branches/Head Office are as under:

Sr. No.	Name of Unit	Designation & Mobile of the Branch Head	Designation of the Authorized official/ Mobile Number	Email Ids of the branch
1	M/s Sidds Jewels Pvt Ltd	Chief Manager SAMB Mumbai Mob No- 8806177977	DGM, Recovery, & SAMV – 9570172364 AGM, Recovery & SAMV - 7045786088 Head Office, Pune	brmgr1447@bankofmaharashtra.bank.in bom1447@bankofmaharashtra.bank.in

16. The due diligence will be done by the bidder(s) at Bank's SAMB Mumbai as mentioned above. In said exercise, the files containing copies of all relevant loan documents pertaining to the loan exposures in the respective baskets, including audited, or non-audited financial statements and other correspondence with the Unit, Promoter(s) and Guarantor(s) will be made available for perusal. Also, all legal documents including the details pertaining to legal action initiated against the borrower(s)/ guarantor(s) and the status of the suit filed will be open for scrutiny by your due diligence team. Bank of Maharashtra's representatives will be present during the due diligence exercise and will respond to queries, if any, of due diligence team. The bidder(s) are also expected to verify at the time of due diligence, the updated position of principal outstanding and total dues as also the updated valuation reports besides others for any changes that might occur in the interregnum. The data room would remain open from 10:00 a.m. to 05:00 p.m. from 28.09.2026 to 12.10.2026.

17. The transfer of loan exposure will be on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis" i.e., with the risk such credit risk, operational risk, legal or any other type of risks associated with the Stressed Loan Exposure(s) being transferred to the acquirer and shall not be liable to be revoked for any breach including antecedent breach of any representation and warranty. In the event of non-realization of amount out of assets/securities, the Bank is not liable to refund anything in part or full. Bank reserves right to execute the assignment deed as per Bank's

format.

18. The bids and all correspondence should be in their registered legal name only and not under trade or group name. It should be importantly noted that the assignment agreement shall be executed in the name of successful bidder only in their registered legal name and no request to execute the assignment agreement in favour of nominee or group company/Trust/entity/concern will be entertained by the Bank of Maharashtra.
19. Bank of Maharashtra shall reserve the exclusive right to deal with the claims pertaining to ECGC/CGTMSE (both present & future)/cash margin/insurance claim/subsidy reserve fund/margin etc. of the Stressed Loan Exposure (s) and the successful acquirer/bidder has no right or authority or claim thereon.
20. Bank of Maharashtra reserve the right to add or delete accounts or modify the composition of the Stressed Loan Exposure (Individual/Portfolio) offered for transfer and transfer structure at any stage without assigning any reason.
21. Bank of Maharashtra, may, at its sole discretion, add amend, vary, modify, delete, any of the conditions, date etc of this web-notice as may be deemed necessary in the light of the facts and circumstances and also issue one or more Agenda, Corrigendum as required without giving any reasons thereto.
22. The e-auction shall be conducted as per the Standard English e-auction, that is, no two bids can have identical price from two different bidders. In other words, there shall never be a "Tie" in bids.
23. Bank of Maharashtra reserve the right not to go ahead with the proposed transfer at any stage, without assigning any reason. Bank of Maharashtra has absolute and unimpeachable right with respect to all the matters starting from receiving, considering, accepting the bid, or transferring the specific loan exposure and such right without limitation encompasses right to not to receive, not to consider, not to accept the bid and decide not to transfer the specific loan exposure. Bank of Maharashtra would not entertain any claim from any acquirer in this regard. The decision of the Bank of Maharashtra in this regard shall be final and binding.
24. The Assignment will be done on prescribed format. Any changes in the prescribed format will be accepted only if approved by the Bank considering the specific facts of the transaction and any changes in the basic premise of the draft agreement will not be accepted.
25. The reserve price of the stressed loan exposures put on transfer is disclosed as per guidelines of RBI.
26. The Bids submitted by bidder(s) should be unconditional, irrevocable & binding in all respect. Bidder(s) cannot withdraw the bid once submitted & successful bidder has to complete the transaction related to transfer of the loan exposure where they are declared successful bidder in the time bound program as notified in the web-notice. Conditional and contingent bids are liable to be disqualified by the Bank.
27. Under no circumstances successful bidder can refuse to complete the transaction citing any reason or defects/ objection in any loan exposure. If they do so, the matter will be

reported to RBI/regulator & their association concerned for taking necessary action. The Bank may also consider not to entertain any future transactions with such bidder(s) in future.

28. The authorized representative on behalf of the eligible bidders shall attend the E- auction with sufficient mandate/authority to improve the bid amount in the E-auction process.
29. By virtue of submission of the bids, it shall be deemed that the bidder(s) have conducted their own independent due diligence at their own costs without relying on the information provided by the Bank, including verifying available securities/guarantees, various legal proceedings as well as ascertain the known and unknown liabilities, encumbrances and any other dues from concerned authorities or stakeholders to their satisfaction before submitting the bids. Any bid made shall be deemed to have been submitted after complete satisfaction of bidder(s) thereto and or all claims there against and proper inspection and hence the bidder(s) shall not be entitled to make any representation or raise any query/objection to Bank of Maharashtra, as to the title or condition of the Secured assets or any part thereof or any liabilities/encumbrances/dues/taxes/levies irrespective as to whether they are disclosed or undisclosed. It should also be noted that Bank of Maharashtra does not make any representation as to the correctness, validity or adequacy, sufficiency or otherwise of any such information pertaining to liabilities, encumbrances and statutory dues of the loan exposure(s). The bidder(s) are expected to submit their bids with independent professional, financial and legal advice for studying, assessing and analysing the Stressed Loan Exposure(s) in respect of NPA account and value thereof before submitting their bids. Further, it would also be deemed that by submitting the bid, the bidder(s) have read, understood and have made a complete and careful examination of all information given in this web-notice. Bank of Maharashtra as well as its officials shall not be held responsible or liable for any of the consequences arising therein or relating to it.
30. The bidder (s) should not have any direct or indirect link/connections/interest/relationship with the promoters/Company/Guarantors and/or any of their related parties, of the stressed loan exposures shown in this web-notice.
31. The proposed acquisition should not be funded and backed by promoters/Company/ Guarantors and/or any of their related parties and bidders shall represent and warrant that the ultimate transferee of the Stressed Loan Exposure is not the borrower/guarantor or its affiliates and also not disqualified under Section 29-A of the IBC, 2016.
32. In case stressed assets accounts shown in the web notice have any instance of frauds, detected by the Bank, the bidder(s) shall neither belong to the existing promoter group of such borrower shall not be a subsidiary/associate/related party etc (domestic as well as overseas) of any person belonging to the existing promoter group of such borrower. The details of the instances of fraud detected, if any, in the stressed loan account, shall be shared with the Bidder(s) after execution of NDA with the Bank.
33. Transferee shall furnish an undertaking regarding maintenance of all the required documents/records and Bank also reserves the right to declare the account as "Fraud" or "No Fraud" on future date.
34. Information in the PIM has been given only with a view to have an overview of the stressed loans put on transfer. Maximum care is taken for providing information in the

PIM; however, the bidder(s) are requested to collect all the information in respect of any of stressed loans from the records available with the Bank. It is further advised to collect the latest developments & any new cases/information relating to these accounts from their own sources including those available in public domain. Deriving and /or collecting and /or assorting relevant data and information shall be the responsibility of the bidder(s). Details and data reported in the Preliminary Information Memorandum are not final and subject to confirmation. Further, Bank of Maharashtra does not represent and warrant realizations in terms of the valuations of the security reported in the Preliminary Information Memorandum. Further, Bank of Maharashtra also does not warrant and represent that the security is enforceable beyond the extent asserted by its advocates. The bidder(s) are therefore advised to have complete due diligence of the account put for transfer. Bank will not entertain, any claim whatsoever, for any deficiency pointed out in future and will not indemnify/make losses good to the successful buyer.

35. Any taxes that may arise because of the transfer of Stressed Assets, shall be borne and payable solely by the successful Bidder(s). In the event, any of the tax is required to be paid by way of tax deduction/tax withholding/advance tax/or any other tax/interest/penalty in relation to the transaction with the Assignee under this Agreement, such tax amount shall be paid/reimbursed by the successful Bidder to the Bank, in addition to the agreed consideration.
36. The Purchaser (bidder) shall be under their own obligation to follow all extant guidelines/notification issued by SEBI/RBI/Gol/other regulators from time to time pertaining to transfer/purchase of stressed loan exposure.
37. The successful bidder will be intimated by the Bank of Maharashtra after conducting e-auction. After approval/confirmation of transfer by the Appropriate Authority of the bank, the same will be intimated to the Successful Bidder. **The successful bidder shall have to deposit 100% of the purchase consideration with the Bank on or before 21.10.2026. If the highest bidder fails to deposit sale consideration on or before 21.10.2026, then without prejudice to the right of the Bank to cancel the bid and initiate other claims against the bidder.** Further, in such case, Bank of Maharashtra shall have every right to retransfer the said Stressed Loan Exposure(s).
38. The details about the execution of the assignment deed and completion of other legal formalities shall be provided through the concerned Branches of the Bank of Maharashtra. Further, takeover of the security documents and other related documents including documents of suit fields shall be arranged at a mutually convenient date and time at the respective branches wherein such documents are kept, within 45 days from the date of execution of the Assignment Deed including modification of the charges with the concerned RoC.
39. Any extension in timelines/modifications in the content of this web notice will not necessarily be carried out through another advertisement but may be notified directly on the website and interested bidders should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.
40. Notwithstanding anything contained herein above, Bank reserve the right to examine the EoI and accept or reject any or all or some of the EoIs at its sole discretion, and neither this notification nor delivery of an EoI nor the consideration thereof by Bank shall be construed as creating any kind of right or interest in any interested party to be

considered any further in the process or entitle them to any recourse against the lenders.

41. Notwithstanding anything contained in this web-notice, neither Bank of Maharashtra, nor its employees or its advisors accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, completeness or reliability of information, and shall incur no liability, under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this PUBLICATION, even if any loss or damage is caused by any act or omission on the part of Bank of Maharashtra or its employees or its advisors, whether negligent or otherwise.

42. E – Auction will be conducted on <https://baanknet.com>

Deputy General Manager
Recovery & SAMV

General Manager
Recovery, SAMV & Legal Services

Date: 25.09.2026