

(A GOVERNMENT OF INDIA UNDERTAKING)
COVERING LETTER TO SALE NOTICE
ASSET RECOVERY MANAGEMENT BRANCH I

Ref: ARM/SALE NOTICE /E-AUCTION/SANTHOSH V /26-27

Date: 28.09.2026

To

Mr.SANTHOSH V 1A KASI APARTEMENTS PILLIYAR KOIL STREET GANDHI NAGAR CHENNAI – 600093	Mr SRINIVAS REDDY K V 1A/18 KASI APARTMENTS PILLAIYAR KOIL STREET GANDHI NAGAR SALIGRAMAM CHENNAI - 600093
Mr.SANTHOSH V NO 763 SRY LAYOUT 1 ST MAIN ROAD BEGUR KOPPA ROAD BENGALORE KARNATAKA –560068	Mr SRINIVAS REDDY K V NO 40/1,3 RD CROSS MUNEESHWARA LAYOUT KADLU,BENGALURU NEAR RANGOLI FACTORY BANGALORE KARNATAKA - 560068

Dear Sir/Madam,

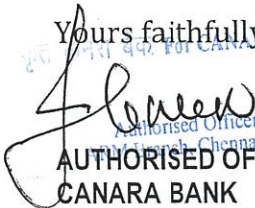
Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Saligramam Branch**. The account has since been transferred to **Asset Recovery Management Branch I, Chennai**.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice. I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,


Authorised Officer
Chennai-18
AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH

SALE NOTICE

Ref: ARM/SALE NOTICE /E-AUCTION/SANTHOSH V /26-27

Date: 28.09.2026

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of **Chennai ARM I Branch** of the Canara Bank, will be sold "**As is where is**", "**As is what is**", and "**Whatever there is**" on **04.11.2026 (Time 10.30 a.m. to 11.30 p.m.)** for recovery of **Rs. 52,67,907.43 (Rupees Fifty Two Lakhs Sixty Seven Thousand Nine Hundred Seven and Paise Forty Three Only)** due as on **31.08.2026** with further interest there on to the **Chennai ARM I Branch** of Canara Bank from Mr Santhosh V & Mr Srinivas Reddy K V.

The reserve price will be **Rs. 25,50,000 /-** (Rupees Twenty Five Lakhs Fifty Thousand Only) and the earnest money deposit will be **Rs. 2,55,000 /-** (Rupees Two Lakhs Fifty Five Thousand Only).

The Earnest Money Deposit shall be deposited on or before **03.11.2026** till 4.00 p.m.

DETAILS OF PROPERTY: CERSAI ID: 400012246438

Property in the name of Mr Santhosh V:

1/16th undivided share of land (ie.,187.125 sq ft) out of in all that piece and parcel of land measuring 2994 Sqft, as per document(2859.718 sq.ft as per survey) bearing Door No 1, Canara Bank Colony, Saligramam, Chennai comprised in Survey Nos. 9/1 and 9/2, New Survey Nos.9/3 and 9/6 as per Patta No. 1590 situated at No.110, Saligramam Village, Egmore Nungambakkam Taluk, Chennai District and being bounded on the

North By : Dhandapani's Land,

South By: Uma's Land,

East By : Govindasami's Land,

West By: 10 Feet wide passage & Land Belongs to Puspha

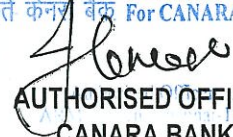
Together with the Flat No 1A constructed thereon measuring 735 sq.ft of plinth area inclusive of common area in the First Floor of the premises "Kasi Flats" and the amenities thereon, lying within the Registration District of Chennai South and Sub Registration District of Virugambakkam.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Chief Branch Manager, Canara Bank, CHENNAI ARM I Branch**(Ph. No.: **9444442539**) during office hours on any working day. Portal of E-Auction: <https://baanknet.com>

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Date: 28.09.2026

Place: Chennai


AUTHORISED OFFICER
CANARA BANK



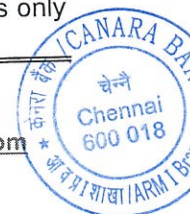
ASSET RECOVERY MANAGEMENT BRANCH I,

8th FLOOR, CANARA TOWERS, 524, ANNA SALAI, CHENNAI - 600 018.

Tel. No. 2849 6339, 2849 6900

E-MAIL: cb2361@canarabank.com

Website: www.canarabank.com



- one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **Rs.50,000/-** and time shall be extended to **5 minutes** when valid bid received in last minutes.
 - h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
 - j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS / NEFT to Account No.**209272434** of Canara Bank, **ARM branch**, IFSC Code **CNRB0002361**.
 - k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
 - l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate **1 %** of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
 - m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
 - n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on **23.10.2026** between 11.00 A.M. & 4.00 P.M.
 - o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
 - p. For further details, contact **Canara Bank, Asset Recovery Management Branch I, 524, 8th Floor, Canara Towers, Anna Salai, Teynampet, Chennai – 600 018.** (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider **Baanknet (M/s PSB Alliance Pvt. Ltd),** (Contact No. **7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051,** Email : **support.baanknet@psballiance.com/ support.baanknet@procure247.com).**
 - q. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.
 - r. The above property is in symbolic possession of the bank and the Auction purchaser has to comply with the following terms and conditions in addition to the standard terms and condition of the sale.
 1. The bidder is purchasing the property in Symbolic Possession at his /own risk and responsibility.
 2. Bank will not be responsible or duly bound for handing over of physical possession.
 3. Successful Auction Purchaser will not be entitled to claim any interest, in any case of return of money.
 4. Successful Auction Purchaser has to submit the Declaration cum undertaking confirming the above terms and conditions (1 to 3) immediately after e-Auction.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Chennai
Date : 28.09.2026

कृते केनरा बैंक For CANARA BANK
[Signature]
Authorised Officer
Chennai
AUTHORISED OFFICER
CANARA BANK



