

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM**

**Ref : ARM SN HAREESH 02/2026-27/AS**

**Date : 25/09/2026**

**To**

1). Mr.Hareesh Velayudhan  
S/o.Late.Velayudhan C  
Thott kode,Asaripura  
Thonnurkkara,Chelakkara  
Thrissur,Pin-680586

2).Mrs.Omana T  
W/o.Late.Velayudhan C  
Thott kode,Asaripura  
Thonnurkkara,Chelakkara  
Thrissur,Pin-680586

3). Mrs.Manjusha  
As Legal Representative of-  
-Late.Velayudhan c )  
D/o.Late.Velayudhan C  
Thott kode Asaripura  
Thonnurkkara,  
Chelakkara  
Thrissur,Pin-680586

4). Mrs.Sharmila  
As Legal Representative of-  
-Late.Velayudhan c  
D/o.Late.Velayudhan C  
Thott kode Asaripura  
Thonnurkkara,  
Chelakkara  
Thrissur,Pin-680586

5). Mrs.Oormila (Legal Representative of-  
- Late.Velayudhan C)  
D/o.Late.Velayudhan C  
Thott kode Asaripura  
Thonnurkkara,  
Chelakkara  
Thrissur,Pin-680586

Sir / Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER, CANARA BANK**

Encl: Sale Notice

**ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM  
 SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on 16/10/2026, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs.38,97,928.32/-(Rupees Thirty Eight Lakhs Ninety Seven Thousand Nine Hundred and Twenty Eight and Paise Thirty Two Only)** due as on 10/07/2026 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from Mr. Mr.Hareesh Velayudhan, Mrs.Omana T, Mrs.Manjusha, Mrs.Sharmila and Mrs.Oormila.

The Reserve Price:

**Rs.28,70,000/- (Rupees Twenty Eight Lakhs Seventy Thousand Only)**

**(Only bids with minimum one incremental offer above reserve price will be accepted)**

The Earnest Money Deposit:

**Rs.2,87,000/- (Rupees Two Lakhs Eighty Seven Thousand Only)**

**Last Date for deposit of Earnest Money Deposit - On or before 15/10/2026 by 5:00 PM.**

**Details of Property:**

(Property in the name of Mr.Hareesh Velayudhan Covered by Sale Deed.No.2153/2015- -of Chelakkara SRO)

All that part and parcel of the property comprising to an extent of 4.45 Ares of land in Re.Sy.No.399/17 (Old.Sy.No.827/3) (Re.Sy.No.399/17-1,Block No.68 as per Revenue Records) of Thonnurkkara Village, along with residential building standing thereon, together with all improvements thereon, in Thalappilly Taluk,Thrissur District)

**Boundaries as per title deed:**

North : Property of Ponnaniikkal Family.

East : Property of Kunju.

South : 1.5 Meter wide Vazhi.

West : Panchayath Road.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 - 2353072 / 2353071) E-mail: [cb2875@canarabank.com](mailto:cb2875@canarabank.com) during office hours on any working day.

Portal of E-Auction: <https://baanknet.com>

Date :25/09/2026

Place : Ernakulam

**AUTHORISED OFFICER  
 CANARA BANK**

**ASSET RECOVERY MANAGEMENT BRANCH**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,  
2<sup>nd</sup> Floor, Canara Bank Building,  
Chittoor Road, Ernakulam South - 682 016 (Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers : 1).Mr.Hareesh Velayudhan  
S/o.Late.Velayudhan C  
Thott kode,Asaripura  
Thonnurkkara,Chelakkara  
Thrissur,Pin-680586  
2). Mrs.Omana T  
W/o.Late.Velayudhan C  
Thott kode,Asaripura  
Thonnurkkara,Chelakkara  
Thrissur,Pin-680586  
3). Mrs.Manjusha  
D/o.Late.Velayudhan C  
Thott kode Asaripura  
Thonnurkkara,Chelakkara  
Thrissur,Pin-680586  
4). Mrs.Sharmila  
D/o.Late.Velayudhan C  
Thott kode Asaripura  
Thonnurkkara,Chelakkara  
Thrissur,Pin-680586  
5). Mrs.Oormila  
D/o.Late.Velayudhan C  
Thott kode Asaripura  
Thonnurkkara,Chelakkara  
Thrissur,Pin-680586
- 1) Total liabilities as on 10/07/2026 : Rs.38,97,928.32/-(Rupees Thirty Eight Lakhs Ninety Seven Thousand Nine Hundred and Twenty Eight and Paise Thirty Two Only) Plus further interest thereon along with suit expenses and other legal charges

- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)  
 Help Desk Number : 8291220220  
[support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com)/[support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)
- (c) Date & Time of Auction : 16/10/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
- 3) Reserve Price : Rs.28,70,000/- (Rupees Twenty Eight Lakhs Seventy Thousand Only) (Only bids with minimum one incremental offer above reserve price will be accepted)

### OTHER TERMS AND CONDITIONS

- The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 08/10/2026 between 11:00 A.M. & 4:00 P.M.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Baanknet), HelpDeskNumber:8291220220, Emailid: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com)/[support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)
- The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220, Email id: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com) / [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan well before 15/10/2026 up to 5:00 PM.



- r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.
- s. The detailed terms and conditions are also available in the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)).
- t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id [cb2875@canarabank.com](mailto:cb2875@canarabank.com) OR M/s PSB Alliance (Baanknet),  
**Help Desk Number : 8291220220**, Email id: [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com) / [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Place: Ernakulam**  
**Date: 25/09/2026**

**AUTHORISED OFFICER**  
**CANARA BANK**