

Sitharaman pins hopes on reforms to achieve goals

Panel to examine banking sector reforms: Finance Minister

THE SAVERA TIMES NEWS NETWORK

ASHEVILLE: India is preparing further customs and banking reforms, including risk-based import screening and a high-level review of the banking sector's role towards building a developed India, Union Minister for Finance & Corporate Affairs Nirmala Sitharaman said.

In an exclusive interview, on the sidelines of the G20 Finance Ministers' meeting here, FM Sitharaman said the next phase would build on changes already made in direct and indirect taxation.

"We've done quite a few things about the direct and indirect taxes. Customs, we've done some, we'll have to do more. We'll be taking those up," she said.

The government is working to make the



Nirmala Sitharaman

movement of imported goods through Indian ports more seamless, the Finance Minister said. A key proposal involves deploying scanners and concentrating checks on high-risk importers. Other consignments could then be cleared automatically, reducing delays for businesses and easing congestion at ports.

"We are trying to bring in scanners and have high-risk importers alone go through them, and the rest of them can be cleared automatically," FM Sitharaman said.

"A lot of reforms in the customs area," she added. The approach would allow customs authorities to focus their scrutiny on higher-risk imports while facilitating faster clearances in other cases. However, FM Sitharaman did not provide a timetable for introducing the scanners or implementing the proposed automatic clearance system.

The government has also appointed a high-level committee to examine the banking sector and its future role in achieving India's development goals.

"The banks, of course, we've appointed a high-

level committee to look into banking for Viksit Bharat," she said. "That committee will also give its report," she added, without indicating when its recommendations would be submitted.

Asked about the next stage of the government's wider reform programme, FM Sitharaman said changes would be taken up as requirements emerged.

"Well, we take it as we go along," according to her.

She said the Centre had worked with state governments to improve the business environment and reduce the compliance burden on citizens and companies.

"I think together with the states, I will also credit the states, many of them who have come forward to make doing business a bit easier," she said.

Market refuses to shed bearish trend

THE SAVERA TIMES NEWS NETWORK

MUMBAI: Benchmark equity indices extended their losses for the second consecutive session on Tuesday, weighed down by selling pressure in bank, auto, realty and healthcare stocks amid renewed tensions between the US and Iran.

The 30-share Sensex declined 12.99 points, or 0.02 per cent, to 76,944.28, while the broader Nifty fell 24.60 points, or 0.1 per cent, to 24,055.80.

Commenting on Nifty technical outlook, experts said that the 24,150-24,200 region is likely to act as the immediate resistance zone.

"A sustained move above 24,200 would be required to stabilize the index and support a recovery towards the broader 24,300-24,400 resistance band. Until the index decisively reclaims these levels, selling pressure at higher levels is likely to



persist," a market expert stated.

"On the downside, sustained trading below 24,000 psychological level could drag the index towards the 23,900-23,800 region," an analyst mentioned.

Among the Nifty constituents, Shriram Finance, Maruti Suzuki India and InterGlobe Aviation emerged as the top losers, adding to the pressure on the benchmark indices.

The broader market also remained under pressure, with the Nifty MidCap index declining 1.39 per cent and the Nifty SmallCap index falling 0.23 per cent.

RBI gets Suman Roy as Executive Director

NEW DELHI: The Reserve Bank of India (RBI) on Tuesday appointed Suman Ray as Executive Director (ED) with immediate effect. Prior to being promoted as ED, Ray was serving as Regional Director for Maharashtra. As Executive Director, Ray will look after Department of Deposit Insurance and Credit Guarantee Corporation and Premises Department. According to a Central Bank statement, Ray has experience of over three decades in the Reserve Bank, having worked in several areas including Currency Management, Financial Inclusion, Payment and Settlement System, Consumer Education and Protection, and Human Resources. Ray also served as Secretary to the Western Area Local Board. Last month, the RBI appointed Monisha Chakraborty as ED. Chakraborty will look after the Foreign Exchange Department and the Financial Markets Regulation Department.

End of Tim Cook era; Apple gets new CEO

THE SAVERA TIMES NEWS NETWORK

NEW DELHI: US-based technology giant Apple on Tuesday formally ushered in a new leadership era as John Ternus took over as chief executive officer (CEO), succeeding Tim Cook -- who led the world's most valuable technology company for 15 years.

Ternus becomes Apple's CEO effective September 1, marking the end of Cook's tenure that began in August 2011 following the departure of co-founder Steve Jobs.

Cook has moved to the newly created role of executive chairman, where he will focus on engaging with global policymakers and assisting with select company matters.

In addition, Ternus has also joined Apple's board of



John Ternus and Tim Cook

directors. Ternus joined Apple's product design team in 2001 and became senior vice president of hardware engineering in 2021. He has overseen hardware engineering across Apple's product portfolio and played a key role in the development of the iPad, AirPods and multiple generations of the iPhone and Mac.

Govt cuts sugar stock limit

NEW DELHI: In a bid to ensure adequate availability of sugar in the domestic market and to prevent hoarding and speculative trading of the essential commodity in the festive season, the government on Tuesday announced to reduce the stock holding limit for sugar dealers from 4,000 quintals to 2,000 quintals, effective from September 15 till November 30, 2026. Currently, a stock holding limit of 4,000 quintals on sugar dealers across the country is effective from August 1, 2026. The government has now taken further measures by reducing the stock holding limit to 2,000 quintals, according to Ministry of Consumer Affairs, Food and Public Distribution. Within the new deadline, a sugar dealer will not hold any stock for a period exceeding 30 days from the date of receipt of such stock, and will not keep sugar in stock.

India-UK tie up for military hardware

THE SAVERA TIMES NEWS NETWORK

NEW DELHI: India and the United Kingdom (UK) are close to signing two inter-government agreements for the incorporation of electric propulsion on Indian Navy ships and production of Marlet lightweight multirole missiles (LMM) as part of the steps toward forging long-term defence industrial cooperation and deepening the bilateral strategic partnership.

The inter-government agreement aims to develop and incorporate integrated full electric propulsion for the Indian Navy's four landing platform docks for which a separate tender is underway.

Apart from this, the Indian Navy is targeting a 200-ship force by 2035 in response to expanding Chinese naval fleet and presence in the Indian



Ocean Region. Some existing ships could also be converted from diesel to electric propulsion. The UK has also entered the race for the design and development of a jet engine to power the advanced medium combat aircraft, India's fifth-generation fighter.

India is looking for a global partner for design and development of a 120kN jet engine to power the AMCA-Mk2.

Hyundai Motor's sales falls 14% Renault Korea Motors witnesses 34% drop in sale

THE SAVERA TIMES NEWS NETWORK

SEOUL: Hyundai Motor, South Korea's biggest carmaker, said on Tuesday its sales fell 14 per cent in August from a year earlier, hurt by partial strikes and fewer working days. Hyundai sold 288,574 vehicles last month, down from 336,141 units a year earlier, the company said in a press release.

Domestic sales plunged 41 percent to 34,333 units from 58,330, while overseas sales declined 8.5% to 254,241 from 277,811, reports Yonhap news agency. To boost sales, the company said it plans to promote new models,



including the New Grandeur sedan and the all-new Avante compact. The new models are expected to increase the carmaker's market share for the rest of the year.

From January to August, cumulative sales fell 6% to 2,575,360 autos from 2,738,615 in the same period last year. Domestic sales dropped 15% to 399,159

units from 469,457, while overseas sales declined 4.1% to 2,176,201 from 2,269,158.

Meanwhile, Kia said on Tuesday its global sales rose 5 per cent from a year earlier in August, driven by strong demand for its SUV lineup.

The South Korean automaker sold 296,675 vehicles worldwide last month, up 5 percent from a year earlier. The Sportage remained Kia's bestselling model with 46,239 units sold, followed by the Seltos with 35,689 units. Overseas sales also rose a solid 7.4% on-year to 225,413 units in August, while domestic sales fell 7.6% on-year to 40,213 units.

SKY IS THE LIMIT



Founder and Chairman of Skyways Air Services Limited SL Sharma (center), with Head of Issuer Relations & Corporate Sales at BSE Radha Kirithivasan (right) and Chairman and Managing Director of Skyways Air Services Limited Yashpal Sharma (left), celebrate the stock market debut of Skyways Air Services Limited at BSE, in Mumbai on Tuesday.

UPI transactions up by 20% to Rs 29.82 lakh crore

NEW DELHI: The Unified Payments Interface (UPI) transaction volumes went up 22 per cent (year-on-year) to 24.51 billion in the month of August, while UPI transaction value surged 20 per cent to Rs 29.82 lakh crore last month, according

to data released by the National Payments Corporation of India (NPCI) on Tuesday.

On an average basis, UPI processed around 791 million transactions daily in August, with average daily transaction value standing at about Rs 96,205 crore.

In July, the UPI transaction volumes stood at 23.66 billion, while UPI transaction value surged 19 per cent to Rs 29.88 lakh crore. UPI processed around 763 million transactions daily in July, with average daily transaction value standing at about Rs 96,383 crore. Meanwhile, the IMPS instant fund transfer counts stood at 360 million in August, with 18 per cent growth in transaction amount at Rs 7.04 lakh crore.

सेन्ट्रल बैंक ऑफ इंडिया

Central Bank of India

1911 से आपके लिए "केद्रित" "CENTRAL" TO YOU SINCE 1911

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APPENDIX- IV-A (See proviso to rule 8(6) & 9(1) Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice of Movable/Immovable Assets under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of Central Bank of India, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on date 16.10.2026, for recovery of dues to the Central Bank of India from below mentioned Borrowers and Guarantors. The Reserve Price & Earnest Money Deposit (EMD) and other details are mentioned below:

DESCRIPTION OF IMMOVABLE PROPERTY (E-Auction scheduled on 16.10.2026- 30 Days' Notice)						
Name of the Branch /Borrower/ Guarantor/ Mortgagee	Branch head/ and Authorized Officer	Name of the owner of the Property/Details of Property	Demand Notice Date & Amount Due (Rs. in lakhs)	Date & Type of possession	1. Reserve Price 2. EMD	Bid Increase Amount Date of Auction
Branch Office : Urban Estate Borrower: Mrs. Amandeep Kaur W/o Mr Lovepreet Singh Guarantor: Mr Guljar Singh S/o Sh. Nirmal Singh	Mr Ankur Mathur MOB: 7000584321 ECE , Colour- Ice Cool White, Fuel -Petrol, Body Type- Saloon (Passenger Car), Chassis No.- MEERBC004N6138762, Engine No.- B4DA417E163066, Registration Date- 25/07/2022, Manufacturing date- 06/2022	Description of Vehicle- Registration No.-HR45D0695 Regd Owner- Amandeep Kaur W/o Lovepreet Singh Manufacturer- Renault India Pvt Ltd, Model- Tribler RXT Petrol MT 1.0 L	31.12.2025 Rs. 49,50,00/- further intt. & other Charges	15.07.2026 (Physical Possession)	Rs. 2.55 lakh Rs. 25,500	Rs. 2000 16.10.2026

Last Date & Time of submission of EMD and Documents (Online) will be day of auction i.e. 16.10.2026 up to 12:00 NOON .
Date and Time of e-Auction: 16.10.2026 from 2:00 PM to 04:00 PM with Auto Extension of 10 minutes.
Bidder will register on website https://baanknet.com and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in Global EMD wallet through NEFT/RTGS/transfer (after generation of challan from https://baanknet.com
The auction will be conducted through the Bank's approved service provider 'https://baanknet.com'

Date : 01.09.2026 Place: Karnal Authorized Officer, Central bank of India

Name of Borrower/Guarantor/Address: 1. M/s Sangam Trading Company Through Its Proprietor: Rajeev Kumar S/o Mr. Lili Ramraining At- Gausahala Road, Jakhadist-Fatehabad-125133 Haryana. 2. Mr. Rajeev Kumar S/o Mr. Lili Ramraining Ward No- 16, Near H.W.C. Jakhad Mandi, Fatehabad-125133 Haryana. 3. Mr. Sanjeev Kumar S/o Mr. Lili Ramraining Ward No- 16, Near H.W.C. Jakhad Mandi, Fatehabad-125133 Haryana. 4. Mrs. Neelam Rani W/o Mr. Lili Ramraining Ward No- 16, Near H.W.C. Jakhad Mandi, Fatehabad-125133 Haryana. 5. Mrs. Nirmala Devi W/o Mr. Harpal Singh R/o H.No- 825, Ward No- 16, Near H.W.C. Jakhad Mandi, Fatehabad-125133 Haryana. 6. Mrs. Kiran Deep Sharma W/o Mr. Rajeev Kumar R/o # 200, Balran Road, Ward No- 16, Near H.W.C. Jakhadist-Fatehabad-125133 Haryana. 7. Mrs. Kimsa W/o Mr. Sanjeev Kumar R/o Ward No- 16, Jakhad Mandi, Jakhad Dist- Fatehabad-125133 Haryana

Description of Immovable Property: 1. All that part and parcel of the Plot Measuring 480 Sq. Yds., 4/1189 Share of land 237 Kanai 16 Marla comprised in Khewat No- 299, Tola Raba Kitta - 47, e/o Kanai 16 Marla Situated at- Waka Mouja/Jakhad, Tehsil- Toghana, Dist- Fatehabad Haryana Owned by Mrs. Kiran Deep Sharma vide sale deed no- 493 Dated- 09-SEP-2010 And Mrs. Nirmala Devi vide Sale Deed no- 492 Dated- 09-SEP-2010. Boundaries: - North - As Per Deed, South - As Per Deed, East - As Per Deed, West-As Per Deed. 3. All that part and parcel of the Property Measuring 133 Sq. Yds., 9/1066 Share of land 26 Kanai 13 Marla comprised in Khewat No- 234 Kitta - 5 e/o Kanai 4/ Marla Situated at- Waka Mouja/Jakhad, Tehsil- Toghana, Dist- Fatehabad Haryana Owned by Mrs. Neelam Rani vide sale deed no- 386 Dated- 01-JULY-2010. Boundaries: - North-As Per Deed, South-As Per Deed, East-As Per Deed, West-As Per Deed. 5. All that part and parcel of the Property Measuring 480 Sq. Yds., Having Property ID-T0800207, 164756 Share of land 237 Kanai 16 Marla comprised in Khewat No- 336, Khatuani no-691 to 708 e/o Kanai 16 Marla Situated at- Waka Mouja Shamsaran (Bhumi to Saller Area Jakhad, Tehsil- Toghana, Dist- Fatehabad Haryana Owned by Mr. Rajeev Kumar vide sale deed no- 54 Dated- 19-MAY-2023. Boundaries: - North - As Per Deed, South - As Per Deed, East-As Per Deed, West-As Per Deed

Amount Outstanding : RS. 1,94,76,204.89/- (RS One Crore Ninety Four Lakhs Seventy Six Thousand Two Hundred Four And Eighty Nine Paise Only)

Date of Demand Notice : 05-JUNE-2026 NPA DATE: 28-APR-2026 Date of Possession: 27-AUG-2026

Date: 02.09.2026 Place: KARNAL Authorized Officer, Axis Bank Ltd.

AXIS BANK Branch Office - Axis Bank Limited, SBB LOAN CENTER SCO-221, 2nd Floor, Paramjeet Tower, Sector-12, Karnal-132001 Corporate Office: 3rd Floor, Block-B, Bombay Dyeing Mills Compound, Pandurang Budhakar Marg, Worli, Mumbai-400 025 Registered Office: Tishul, 3rd floor, opposite Samarthwar Temple, Law garden, Ellisbridge, Ahmedabad-380006

Publication of Notice regarding possession of property u/s 13(4) of SARFAESI Act 2002

Notice is hereby given under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under section 13 (12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002, a demand notice was issued on the dates mentioned against each account and stated hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notice. The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of power conferred on him/her under section 13(4) of the said Act read with Rule 9 of the said Act on the dates mentioned against each account. The Borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Axis Bank Ltd for an amount and interest thereon. The borrowers attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.

Name of Borrower/Guarantor/Address: 1. Mr. Manish Gupta S/o Mr. Kushal Chand Gupta R/o H-2793, Nagpal Colony & Desraj Colony Dist- Panipat-132103 Haryana 2. Mrs. Sweta Gupta W/o Mr. Manish Gupta R/o H-2793, Bhavana Chowk Near Simran Sweets, Nagpal Colony Dist- Panipat-132103 Haryana

Description of Immovable Property: All Piece & Parcels of Flat No- 24, Ground Floor, Pocket N0-1, Block No-88, Sec-38, New Delhi-110029, New Delhi owned by Mr. Manish Gupta vide Khatai Letter File No- U/533/752/2015/ODA/14/RD dated- 28-JAN-2015. Boundaries: -North -As Per Deed, South -As Per Deed, East -As Per Deed, West -As Per Deed

Amount Outstanding : RS. 3,63,058.07/- (RS Three Lakhs Sixty Three Thousand Fifty Eight And Seven Paise Only)

Date of Demand Notice : 25-NOV-2025 NPA DATE: 08-SEP-2025 Date of Possession: 26-AUG-2026

Date: 02.09.2026 Place: KARNAL Authorized Officer, Axis Bank Ltd.

AXIS BANK LTD. Branch Office - Axis Bank Limited, SBB LOAN CENTER SCO-221, 2nd Floor, Paramjeet Tower, Sector-12, Karnal-132001 Corporate Office: 3rd Floor, Block-B, Bombay Dyeing Mills Compound, Pandurang Budhakar Marg, Worli, Mumbai-400 025 Registered Office: Tishul, 3rd floor, opposite Samarthwar Temple, Law garden, Ellisbridge, Ahmedabad-380006

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Sr. No.	Name of Borrower/Guarantor/Address	(1) Date of Demand Notice (2) NPA Date (3) Date of Possession (4) Amount Outstanding
1.	1. Mr. Paramjeet S/o Mr. Sukhbir Singh R/o H.No- 50, Ward No- 2, Vill- Matla Majra, Dist- Sonapat- 131103, Haryana. 2. Mrs. Pooja W/o Mr. Paramjeet R/O H.No- 50, Vill- Matla Majra, Dist- Sonapat- 131103 Haryana	(1) 12-May-2025 (2) 09-Apr-2024 (3) 27-Aug-2026 (4) Rs. 23,20,178/- (Rupees Twenty Three Lakh Twenty Thousand One Hundred Seventy Nine Only).

DESCRIPTION OF PROPERTY: All Piece & Parcels of residential 2 BHK Flat bearing no- C/1/G/04, Flat No- G04, Block no- C-1, addressing 1328 Sq. Ft., Ground Floor, Tulip Garden, Sec-35, Situated at- Vill- Akbarpur Barota, Tehsil- Rai, dist- Sonapat owned by Mrs. Pooja W/o Mr. Paramjeet vide sale deed no- 4912 dated- 06-FEB-2023. Boundaries: North-As Per Deed, South-As Per Deed, East-As Per Deed, West-As Per Deed

Dated: 02.09.2026, Place: KARNAL Sd/-, Authorized Officer, Axis Bank Ltd.

AXIS BANK Branch Office - Axis Bank Limited, SBB LOAN CENTER SCO-221, 2nd Floor, Paramjeet Tower, Sector-12, Karnal-132001 Corporate Office: 3rd Floor, Block-B, Bombay Dyeing Mills Compound, Pandurang Budhakar Marg, Worli, Mumbai-400 025 Registered Office: Tishul, 3rd floor, opposite Samarthwar Temple, Law garden, Ellisbridge, Ahmedabad-380006

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