

'REGISTERED A.D'

**STATUTORY NOTICE FOR SALE UNDER SECURITY
INTEREST(ENFORCEMENT) RULES, 2002**

To, 1. Sri. Jagannath. P. S/o Sri. A Padmanabhan, No.71, 19th Main, 14th Cross, 2nd Phase, J.P. Nagar, Bengaluru - 560078. <u>Also at:</u> Flat No.701A, A Block L&T South City Apartments, Arekere ,MICO Layout 2nd stage, Bengaluru- 560076.	2. Smt. Uma Jagannath W/o Sri. Jagannath. P. No.71, 19th Main, 14th Cross, 2nd Phase, J.P. Nagar, Bengaluru--560078. <u>Also at:</u> Flat No.701A, A Block L&T South City Apartments, Arekere, MICO Layout 2nd stage, Bengaluru- 560076.
3. Sri. Aditya.P S/o Sri. Jagannath. P. No.71, 19th Main, 14th Cross, 2nd Phase, J.P. Nagar, Bengaluru--560078. <u>Also at:</u> Flat No.701A, A Block L&T South City Apartments, Arekere MICO Layout 2nd stage, Bengaluru- 560076.	

No.SBI/SARB/SHM/GLB/2026-27/....

Date: 28.09.2026

Dear Sir/ Madam,

**SUB: SALE NOTICE OF FIFTEEN DAYS FOR SALE UNDER RULE 8(6) READ WITH
PROVISION TO RULE 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULE
2002 (HEREIN AFTER CALLED THE RULES)**

BORROWERS:

- 1. SRI. JAGANNATH.P S/O SRI. A PADMANABHAN**
 - 2. SMT. UMA JAGANNATH W/O SRI. JAGANNATH. P**
 - 3. SRI. ADITYA.P S/O SRI. JAGANNATH. P**
- A/C NO. HL 39062452594**

Whereas, the Authorized Officer of the State Bank of India, had taken physical possession of the below mentioned property on 18.01.2021 under the provisions of Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (herein after



called the Act), which has been charged as security by you towards your liability to the Bank amounting to Rs.5,22,20,000/- (Rupees Five Crore Twenty Two Lakh Twenty Thousand Only) as on 27.09.2026 and further interest at contractual rate from 28.09.2026 with incidental expenses, costs, charges etc.

Whereas you have failed to satisfy your liability to the Bank even after receipt of the notices under Section 13(2) and Section 13(4) of the Act issued by the undersigned. Therefore, the Authorized Officer of State Bank of India, in exercise of the powers conferred under the Act and the said Rules, issued this notice under Rule 8(6) [Immovables] read with proviso to Rule 9 (1) of the Security Interest [Enforcement] Rules, 2002, for sale of the secured asset to realize the above stated outstanding along with interest, costs, charges and expenses.

Please take notice that the secured assets charged/mortgaged to the Bank more fully described in the schedule hereunder shall be sold by public e-Auction to be held on **30.10.2026** through PSB Alliance Pvt Limited <https://baanknet.com>. For further details, please refer to the notice to be published in the newspapers and at websites via, PSB Alliance Pvt Limited <https://baanknet.com>.

A copy of the e-auction notices which is intended to be published in the newspapers, is attached herewith as Annexure – A for your kind reference. Further, the detailed terms & conditions of the e-auction which is intended to be published in the above-mentioned websites are also attached herewith as Annexure – B.

SECURED INTEREST

Sl.No	Description of the property (Immovable asset)	Reserve Price (Rs)
1.	PROPERTY ID: SBIN90431572172 Name of the Title Deed Holder: Sri.Jagannath.P S/o Sri.A Padmanabhan SCHEDULE 'A' PROPERTY All that piece and parcel of Immovable property bearing residentially converted land in Sy.No.119/2 (Vide Official Memorandum No.ALN(A)(SH)SR98A/2011-12, dated 21.10.2011, issued by the Deputy Commissioner, Bangalore District) presently bearing Handenahalli Village Panchayath Khata No.92/180, situated at S.Medahalli Village, Sarjapur Hobli, Anekal Taluk, Bangalore District, totally measuring 69815 sft. (out of the total extent of 1 Acre 32 Guntas an area measuring 52' 10" X 162' 8" on the Northern side is left for road widening) and the land is bounded on the: East by : Land Bearing Survey No.119/1, West by : Property bearing Sy.No.119/3 North By : Road, South By : Property bearing Sy.No.117 SCHEDULE "B" PROPERTY 2333.84 Sft. of undivided interest in the Schedule "A" Property with a right to construct and own Schedule C property is the subject matter of Sale in this deed.	2.03 Crore



SCHEDULE "C" PROPERTY

All that piece and parcel of immovable property being Villa/residential Unit No.180/23D also known as D5, (presently bearing E Khata No.180/23D, SL. No. 150200102701000092), on the basement, ground, first and second floors, of "VAISHNAVI ANANTYA" being constructed on residentially converted land in Sy.No.119/2,(Vide Official Memorandum No.ALN(A)(SH)SR98A/2011-12, dated 21.10.2011, issued by the Deputy Commissioner, Bangalore District) presently bearing Handenahalli Village Panchayath Khata No.92/180, situated at S.Medahalli Village, Sarjapur Hobli, Anekal Taluk, Bangalore District, in terms of sanction plan, vide LAO 91/11-12 dated 10.02.2012, duly sanctioned by Anekal Development Authority, consisting of living, dining room, 4 bed rooms, kitchen, bath room/s and toilet/s, balconies, servant's room, together with common areas and facilities attributable thereto, with a super built up area of 5122.22 sft. and a covered car parking space measuring 270 sft., along within the exempted amenities, together with 2333.84 sft. share of undivided interest in the land and the Villa, and the same is standing in the name of Sri.Jagannath Padmanabhan S/o A. Padmanabhan and bounded on

On the East by : Villa No.180/20C,

On the West by : Passage and Indus International School

On the North by : Villa No.180/24D,

On the South by : Villa No.180/22D.

TERMS AND CONDITIONS OF E-AUCTION IS AS UNDER:

E-Auction is being held on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis and will be conducted "Online". The auction will be conducted through the web portal of PSB Alliance i.e., Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://baanknet.com> and www.sbi.co.in.

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the assets. However, intending bidders should make their own independent enquiries regarding the encumbrances, title of the assets put on auction and claims/rights/dues affecting the assets, prior to submitting their bids. The Authorised Officer has taken **Physical possession of the asset on 18.01.2021**. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The assets are being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.



The sale shall be subject to rules/conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions of the sale, please refer to the link provided in <https://baanknet.com> and www.sbi.co.in.

Yours Faithfully,

ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ ಕರ್ತೃ ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್
For State Bank of India

Authorised Officer & Chief Manager / ಮುಖ್ಯ ಪ್ರಬಂಧಕ
Stressed Assets Recovery Branch, Bengaluru-02
Authorised Officer & Chief Manager



**STATE BANK OF INDIA**

Authorised Officer's Details: Name: Sri.Govind L Ballal, Chief Manager E-mail ID: sbi.05173@sbi.co.in Mobile No: 9449086490 Landline No.(office): 080-25943663	Address of the Branch: STRESSED ASSETS RECOVERY BRANCH #11/90,3 rd Floor, Opp: Trust Well Hospital, J. C. Road, Bengaluru – 560002 Ph No: 080 25943663, Fax: 080 25943664 E-mail – sbi.05173@sbi.co.in
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APPENDIX-IV A

[See proviso to Rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSET UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

Notice is hereby given to the Public in general and the Borrower/Mortgager in particular that the below described immovable property mortgaged to the Secured Creditor, State Bank of India, the Physical Possession of which has been taken by the Authorised Officer of the Bank, will be sold on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” basis on **30.10.2026** for recovery of Rs.5,22,20,000/- (Rupees Five Crore Twenty Two Lakh Twenty Thousand Only) as on 27.09.2026 and further interest at contractual rate from 28.09.2026 with incidental expenses, costs, charges etc. due to the State Bank of India, Stressed Assets Recovery Branch, Bengaluru from the Borrowers: (1) Sri.Jagannath.P S/o Sri.A.Padmanabhan, (2) Smt.Uma Jagannath W/o Sri.Jagannath.P and (3) Sri.Aditya. P S/o Sri.Jagannath. P.

The Reserve Price, Earnest Money Deposit (EMD), Bid increment amount and time of e-auction and last date for submission of EMD along with KYC documents for immovable properties to be sold will be as under:

Reserve Price (Below which the property will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Date & Time of e-Auction of property	Last date for submission of EMD along with KYC documents
Rs.2,03,00,000/-	Rs.20,30,000/-	Rs.1,00,000/-	30.10.2026 11:00 A.M to 4:00 P.M	On or before 30.10.2026 up to 10.00 A.M



DESCRIPTION OF THE PROPERTY

PROPERTY ID: SBIN90431572172

Name of Title Deed Holder: Sri.Jagannath.P S/o Sri.A Padmanabhan

SCHEDULE 'A' PROPERTY

All that piece and parcel of Immovable property bearing residentially converted land in Sy.No.119/2 (Vide Official Memorandum No.ALN(A)(SH)SR98A/2011-12, dated 21.10.2011, issued by the Deputy Commissioner, Bangalore District) presently bearing Handenahalli Village Panchayath Khata No.92/180, situated at S.Medahalli Village, Sarjapur Hobli, Anekal Taluk, Bangalore District, totally measuring 69815 sft. (out of the total extent of 1 Acre 32 Guntas an area measuring 52' 10" X 162' 8" on the Northern side is left for road widening) and the land is bounded on the:

East by : Land Bearing Survey No.119/1,

West by : Property bearing Sy.No.119/3

North By : Road,

South By : Property bearing Sy.No.117

SCHEDULE "B" PROPERTY

2333.84 Sft. of undivided interest in the Schedule "A" Property with a right to construct and own Schedule C property is the subject matter of Sale in this deed.

SCHEDULE "C" PROPERTY

All that piece and parcel of immovable property being Villa/residential Unit No.180/23D also known as D5, (presently bearing E Khata No.180/23D, SL. No. 150200102701000092), on the basement, ground, first and second floors, of VAISHNAVI ANANTYA, being constructed on residentially converted land in Sy.No.119/2,(Vide Official Memorandum No.ALN(A)(SH)SR98A/2011-12, dated 21.10.2011, issued by the Deputy Commissioner, Bangalore District) presently bearing Handenahalli Village Panchayath Khata No.92/180, situated at S.Medahalli Village, Sarjapur Hobli, Anekal Taluk, Bangalore District, in terms of sanction plan, vide LAO 91/11-12 dated 10.02.2012, duly sanctioned by Anekal Development Authority, consisting of living, dining room, 4 bed rooms, kitchen, bath room/s and toilet/s, balconies, servant's room, together with common areas and facilities attributable thereto, with a super built up area of 5122.22 sft. and a covered car parking space measuring 270 sft., along within the exempted amenities, together with 2333.84 sft. share of undivided interest in the land and the Villa, and the same is standing in the name of Sri.Jagannath Padmanabhan S/o A. Padmanabhan and bounded on

On the East by : Villa No.180/20C,

On the West by : Passage and Indus International School

On the North by : Villa No.180/24D,

On the South by : Villa No.180/22D.

FIFTEEN DAYS SALE NOTICE UNDER "SARFAESI" ACT, 2002

The Borrower/Mortgagor is hereby noticed to pay the sum mentioned above within 15 days from the date of publication of this notice failing which the Bank shall sell the property as per the provisions laid down in the SARFAESI ACT, 2002.

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor represented by the Authorised Officer, State Bank of India, Stressed Assets Recovery Branch, J.C Road, Bengaluru ie., <http://www.baanknet.com>.

Dues pertaining to tax arrears of respective Corporation/Municipality/Village Panchayath, getting the E-Khata done from respective Corporation/Municipality/Village Panchayath, electricity charges/Connection/reconnection charges, maintenance of the flat, water bill, if anything pending and other such charges shall be borne by the intending buyer. Bank is no way responsible for payment of said taxes, charges etc

For further details regarding inspection of the properties the intending bidder may contact the Authorised Officer as mentioned above or Bank's Approved Resolution Agent, M/s Sri Devi Resolutions Pvt. Ltd, Bangalore Representative: Sri. Chayapathy, Cell No.9901902500.

To the best of knowledge of the Authorised Officer, there is no encumbrance on any of the above said properties.

Date: 28.09.2026
Place: Bengaluru




Authorised Officer & Chief Manager,
State Bank of India,
Stressed Assets Recovery Branch,
Bengaluru.

ANNEXURE-B**TERMS AND CONDITIONS OF SALE:**

Property (Immovable Asset) will be sold on '**AS IS WHERE IS**', '**AS IS WHAT IS**' AND '**WHATEVER THERE IS**' Basis:

1	Name and address of the Borrowers	1. Sri. Jagannath. P S/o Sri. A Padmanabhan, No.71, 19th Main, 14th Cross, 2nd Phase, J.P. Nagar, Bengaluru - 560078. <u>Also at:</u> Flat No.701A, A Block, L&T South City Apartments, Arekere MICO Layout 2nd stage, Bengaluru- 560076. 2. Smt. Uma Jagannath W/o Sri. Jagannath. P. No.71, 19th Main, 14th Cross, 2nd Phase, J.P. Nagar, Bengaluru--560078. <u>Also at:</u> Flat No.701A, A Block, L&T South City Apartments, Arekere, MICO Layout 2nd stage, Bengaluru- 560076. 3. Sri. Aditya.P S/o Sri. Jagannath. P. No.71, 19th Main, 14th Cross, 2nd Phase, J.P. Nagar, Bengaluru--560078. <u>Also at:</u> Flat No.701A, A Block, L&T South City Apartments, Arekere, MICO Layout 2nd stage, Bengaluru- 560076.
2	Name and address of the Mortgagor	Sri. Jagannath. P S/o Sri. A Padmanabhan, No.71, 19th Main, 14th Cross, 2nd Phase, J.P. Nagar, Bengaluru - 560078. <u>Also at:</u> Flat No.701A, A Block, L&T South City Apartments, Arekere, MICO Layout 2nd stage, Bengaluru- 560076.
3	Name and address of Branch, the Secured Creditor	STATE BANK OF INDIA, Stressed Assets Recovery Branch #11/90,3rd Floor, Opp. Trust Well Hospital, J C Road, Bengaluru – 560002
4	Description of the immovable secured assets to be sold.	PROPERTY ID: SBIN90431572172 Name of Title Deed Holder: Sri.Jagannath.P S/o Sri.A Padmanabhan SCHEDULE 'A' PROPERTY All that piece and parcel of Immovable property bearing residentially converted land in Sy.No.119/2 (Vide Official Memorandum No.ALN(A)(SH)SR98A/2011-12, dated 21.10.2011, issued by the Deputy Commissioner, Bangalore District) presently bearing Handenahalli Village Panchayath Khata No.92/180, situated at S.Medahalli Village, Sarjapur Hobli, Anekal Taluk, Bangalore District, totally measuring 69815 sft. (out of the total extent of 1 Acre 32 Guntas an area measuring



		10" X 162' 8" on the Northern side is left for road widening) and the land is bounded on the: East by : Land Bearing Survey No.119/1, West by : Property bearing Sy.No.119/3 North By : Road, South By : Property bearing Sy.No.117 SCHEDULE "B" PROPERTY 2333.84 Sft. of undivided interest in the Schedule "A" Property with a right to construct and own Schedule C property is the subject matter of Sale in this deed. SCHEDULE "C" PROPERTY All that piece and parcel of immovable property being Villa/residential Unit No.180/23D also known as D5, (presently bearing E Khata No.180/23D, SL. No. 150200102701000092), on the basement, ground, first and second floors, of VAISHNAVI ANANTYA, being constructed on residentially converted land in Sy.No.119/2,(Vide Official Memorandum No.ALN(A)(SH) SR98A/2011-12, dated 21.10.2011, issued by the Deputy Commissioner, Bangalore District) presently bearing Handenahalli Village Panchayath Khata No.92/180, situated at S.Medahalli Village, Sarjapur Hobli, Anekal Taluk, Bangalore District, in terms of sanction plan, vide LAO 91/11-12 dated 10.02.2012, duly sanctioned by Anekal Development Authority, consisting of living, dining room, 4 bed rooms, kitchen, bath room/s and toilet/s, balconies, servant's room, together with common areas and facilities attributable thereto, with a super built up area of 5122.22 sft. and a covered car parking space measuring 270 sft., along within the exempted amenities, together with 2333.84 sft. share of undivided interest in the land and the Villa, and the same is standing in the name of Sri.Jagannath Padmanabhan S/o A. Padmanabhan and bounded on On the East by : Villa No.180/20C, On the West by : Passage and Indus International School On the North by : Villa No.180/24D, On the South by : Villa No.180/22D.
5	Details of encumbrances known to secured creditor.	Not Known as per available information.
6	The secured debt for recovery of which the property is to be sold	Rs.5,22,20,000/- (Rupees Five Crore Twenty Two Lakh Twenty Thousand Only) as on 27.09.2026 and further interest at contractual rate from 28.09.2026 with incidental expenses, costs, charges etc.
7	Deposit of earnest money	Rs.20,30,000/- (Rupees Twenty Lakh Thirty Thousand Only) being the 10% of Reserve price to be transferred/deposited by bidders in his/her/their own wallet provided by M/s PSB Alliance Pvt Ltd on its e-auction site https://baanknet.com by means of RTGS/NEFT.



8	Reserve price of the immovable secured assets: Account / Wallet in which EMD to be remitted Last date and time within which EMD to be remitted	Rs.2,03,00,000/- (Rupees Two Crore Three Lakh Only) Bidders' own wallet Registered with M/s.PSB Alliance Pvt Ltd on its e-auction site https://baanknet.com by means of RTGS/ NEFT. Date: 30.10.2026 Time: up to 10.00 AM
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of the confirmation of sale of the secured assets or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction. This amount should be paid through EFT/NEFT/ RTGS/ Demand Drafts / Bankers cheque or in any mode of remittance in favour of "SBI SARB Parking Account" to the credit of A/c. No 40252992555 with State Bank of India, SARB, J.C.Road, Bengaluru – 560002. Branch Code: 20202 and IFSC Code: SBIN0020202.
10	Time and place of public auction or time after which sale by any other mode shall be completed	Date: 30.10.2026 From 11.00 a.m. to 4.00 p.m with unlimited extension of ten minutes for each bid, if the bid continues, till the sale is concluded.
11	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s PSB Alliance Pvt Ltd at https://baanknet.com/eauction-psb/bidder-registration
12	(i) Bid increment amount: (ii)Auto extension: _____ times (unlimited) (iii) Bid currency & unit of measurement	Rs.1,00,000/- (Rupees One Lakh Only) Unlimited extension of 10 minute each if a bid is placed before 10 minutes of the scheduled closing time of e-Auction and bidding continues thereafter. INR



13	Date and time during which inspection of the immovable secured asset to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with Mobile No.	Between 11.00 A.M and 4.00 P.M on any day before the date of auction with prior appointment. Authorised Officer: Sri.Govind L Ballal, Chief Manager, Mob: 9449086490 (or) Bank's Approved Resolution Agent, M/s Sri Devi Resolutions Pvt Ltd, Sri.Chayapathy, Mob: 9901902500
14	Other conditions	(a) The Bidders should get themselves registered on M/s PSB Alliance Pvt Ltd at https://baanknet.com/eauction-psb/bidder-registration by providing requisite KYC documents and registration fee as per the practice followed by M/s. PSB Alliance Pvt Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on above website). (b) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property except the above-mentioned dues to the Bank. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property put on auction, approved /sanctioned plan from appropriate statutory authority and claims/rights/dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The Property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the Property before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (c) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with M/s PSB Alliance Pvt Ltd., at https://baanknet.com/eauction-psb/bidder-registration by means of NEFT/RTGS transfer from his/her bank account. (d) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. PSB Alliance Pvt Ltd is reflecting the EMD amount without which the



	system will not allow the bidder to participate in the e-auction. (e) The successful bidder shall be required to submit the final price quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (f) The property shall not be sold below the Reserve Price. However, the bidder must undertake to increase the bid amount by one bid increment amount mentioned in the sale notice, even if the bidder is a sole/successful bidder. (g) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. (h) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (i) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e- Auction. (j) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (k) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (l) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (m) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (n) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s PSB Alliance Pvt Ltd. The Bidder has to place a request with M/s PSB Alliance Pvt
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	Ltd for refund of the same back to his/her bank account. The bidders will not be entitled to claim any interest, costs, expenses & any other charges (if any). (o) The Authorized Officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (p) In case of forfeiture of the amount deposited by the defaulting bidder, he/she shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. (q) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty / transfer charges, Registration expenses, e-khata charges for transfer of the property in his/her name. (r) The payment of all statutory/non-statutory dues, taxes, rates, assessments, charges, fees, GST, flat maintenance etc., owing to anybody shall be the sole responsibility of successful bidder. (s) In case any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised officer of the bank branch only. (t) The Sale Certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the auction will be entertained. (u) The Bank is not liable to pay any interest/ refund of EMD/money paid in case of any delay in issue of confirmation of Sale/ Sale Certificate by virtue of any Tribunal/ Court Order in connection with this e-auction. (v) The auction purchaser has to deduct 1% of the Sale Price of the immovable property as TDS in the name of the owner of the property & remit it to Income Tax Department as per
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		section 194 IA of Income Tax Act and only 99% of the Sale Price of the property has to be remitted to the Bank. The Sale Certificate for immovable property will be issued only on full payment of 99% of Sale Price and on submission of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price. (w) The Certificate of Sale will be issued in the form given in Appendix V (for immovable property) of the Security Interest (Enforcement) (Amendment) Rules, 2002 in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s). (x) Dues pertaining to tax arrears of respective Corporation/Municipality/Village Panchayath, getting the E-Khata done from respective Corporation/Municipality/Village Panchayath, electricity charges/Connection/reconnection charges, maintenance of the flat, water bill, if anything pending and other such charges shall be borne by the intending buyer. Bank is no way responsible for payment of said taxes, charges etc.
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Place: Bengaluru
Date: 28.09.2026



ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ ಒಕ್ಕೂಟ
For State Bank of India


Authorised Officer & Chief Manager / मुख्य प्रबंधक
Stressed Assets Recovery Branch,
State Bank of India,
Bengaluru.