



Ref No. ZO/KolSouth/REC/2026-27/101

Zonal Office : Kolkata South
Branch : Baruipur

Dated: 23.09.2026

NOTICE OF SALE

Notice of intended sale under Rule 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. **M/s. Prakash Bedding Stores (Borrower)**(Prop : Mr. **Ved Prakash Saw**)

At- Kulpi Road, Kundarali

PO-Baruipur, PS-Baruipur,

District – South 24 Pgs, Pin – 743610

2. **Prakash Shaw & Sons(Borrower)**(Prop : Mr. **Ved Prakash Saw**)

Bisalakshmitala

Balban , Madarat Gram Panchayet

PO-Baruipur, PS-Baruipur

South 24 Parganas-743610

Also at 28AKulpi Road Natunpara, Baruipur

Kolkata-700144

Dist- South 24 Parganas

3. **Mr. .VED Prakash Saw (Borrower/Mortgagor)**

S/O – Brahmadeb Saw

Vill- 28A Kulpi Road Natun Para

PO-Baruipur, PS-Baruipur,

District – South 24 Pgs, Pin – 700144.

4. **Mrs. Ruby Saw (Guarantor)**W/O – **Ved Prakash Saw**

Vill- 28A Kulpi Road Natun Para

PO-Baruipur, PS-Baruipur,

District – South 24 Pgs, Pin – 700144.

**Sub: Sub: Your loan account/s with
Indian Bank Baruipur Branch.**

M/s. Prakash Bedding Stores (Borrower) (Prop : Mr. **Ved Prakash Saw**) At- Kulpi Road, Kundarali PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 743610 **and Prakash Shaw & Sons(Borrower)** (Prop : Mr. **Ved Prakash Saw**) Bisalakshmitala Balban , Madarat Gram Panchayet PO-Baruipur, PS-Baruipur South 24 Parganas-743610 Also at 28AKulpi Road Natunpara, Baruipur Kolkata-700144 Dist- South 24 Parganas **Mr. .VED Prakash Saw (Borrower/Mortgagor)** S/O – Brahmadeb Saw Vill- 28A Kulpi Road Natun Para PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 700144 **Mrs. Ruby Saw (Guarantor)** W/O – **Ved Prakash Saw** Vill- 28A Kulpi Road Natun Para PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 700144. availed CC and TL facilities from **Indian Bank, Baruipur Branch**, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties. **M/s. Prakash Bedding Stores (Borrower)** (Prop : Mr. **Ved Prakash Saw**) At- Kulpi Road, Kundarali PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 743610 **and Prakash Shaw & Sons(Borrower)** (Prop : Mr. **Ved Prakash Saw**) Bisalakshmitala Balban , Madarat Gram Panchayet PO-Baruipur, PS-Baruipur South 24 Parganas-743610 Also at 28AKulpi Road Natunpara, Baruipur Kolkata-700144 Dist- South 24 Parganas **Mr. .VED Prakash Saw (Borrower/Mortgagor)** S/O – Brahmadeb Saw Vill- 28A Kulpi Road Natun Para PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 700144 **Mrs. Ruby Saw (Guarantor)** W/O – **Ved Prakash Saw** Vill- 28A Kulpi Road Natun Para PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 700144 failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **26.11.2024** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Mortgagor , Guarantor(s) of **CC and TL of M/s. Prakash Bedding Stores (Borrower)** (Prop : Mr. **Ved Prakash Saw**) At- Kulpi Road, Kundarali PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 743610 **and Prakash Shaw & Sons(Borrower)** (Prop : Mr. **Ved Prakash Saw**) Bisalakshmitala Balban , Madarat Gram Panchayet PO-Baruipur, PS-Baruipur South 24 Parganas-743610 Also at 28AKulpi Road



Natunpara, Baruipur Kolkata-700144 Dist- South 24 Parganas **Mr. VED Prakash Saw (Borrower/Mortgagor)** S/O – Brahmadeb Saw Vill- 28A Kulpi Road Natun Para PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 700144 **Mrs. Ruby Saw (Guarantor)** W/O – **Ved Prakash Saw** Vill- 28A Kulpi Road Natun Para PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 700144 to pay the amount due to the tune **Rs 39,49,252.00/- (Rupees Thirty Nine lacs Forty Nine Thousand Two Hundred Fifty Two Rupees Only) as on 26.11.2024** and with further interest, costs, other charges and expenses thereon till realization of dues. All of you failed to make payment despite Demand Notice dated **26.11.2024**.

As **M/s. Prakash Bedding Stores (Borrower)** (Prop : **Mr. Ved Prakash Saw**) At- Kulpi Road, Kundarali PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 743610 **and Prakash Shaw & Sons (Borrower)** (Prop : **Mr. Ved Prakash Saw**) Bisalakshmitaia Balban, Madarat Gram Panchayet PO-Baruipur, PS-Baruipur South 24 Parganas-743610 Also at 28A Kulpi Road Natunpara, Baruipur Kolkata-700144 Dist- South 24 Parganas **Mr. VED Prakash Saw (Borrower/Mortgagor)** S/O – Brahmadeb Saw Vill- 28A Kulpi Road Natun Para PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 700144 **Mrs. Ruby Saw (Guarantor)** W/O – **Ved Prakash Saw** Vill- 28A Kulpi Road Natun Para PO-Baruipur, PS-Baruipur, District – South 24 Pgs, Pin – 700144 failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **19.02.2025** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2), Rule 8(6) and Rule 9 (1) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days notice of intended sale is required to be given and hence we are issuing this notice. The amount due **Rs 39,49,252.00/- (Rupees Thirty Nine lacs Forty Nine Thousand Two Hundred Fifty Two Rupees Only) as on 26.11.2024** Please take note that this is notice of **30 days** and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **30 days**.

The date of sale is fixed as 28.10.2026 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **24.09.2026 to 27.10.2026 between 10.00 am to 4.00 pm**.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://ibapi.in> and www.mstcecommerce.com) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website from **24.09.2026 to 27.10.2026** from 10.00am to 7.00 pm.

The intending Bidders/ Purchasers are requested to register with online portal (<https://www.mstcecommerce.com/auctionhome/ibapi>) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by **27.10.2026** i.e before the e-Auction Date and



time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.mstcecommerce.com/auctionhome/ibapi>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefore.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer.

The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
A/c No- 50125920355 A/c Name- ZO Kolkata Metro	Indian Bank Salt Lake Branch IFSC : IDIB000S147

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor (this portion may be retained if it is a non-suit filed account)

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (This portion may be retained if it is a suit filed account)

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:



Details/ Description of Mortgaged Assets-Schedule A	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Equitable mortgage of All that piece and parcel of Two storied building measuring covered area 1404 Sq.ft. More or less (On the Ground Floor measuring covered area 872 Sq.ft. more or less & On the First Floor measuring covered area 532 Sq.ft. more or less) standing over the Bastu Land measuring an area 01 Cottah 09 Chittack 10 sq ft more or less comprised Mouza – Baruipur, Touzi No-250 R.S. 71, J.L No. 31, R.S Khatiyan no.2274 new R.S.Khatiyan no.2394 R.S.Dag no.309 which is lying and situated at holding no.28 A,Kulpi Road, Ward no.11 under Baruipur Municipality P.S – Baruipur South 24 Paraganas registered Partition Deed being no. 06209/12, Book no.1, CD Volume no.19,pages from 4458 to 4474 registered at ADSR, Baruipur and Mortgage Deed being no-160406015 for the year 2023 recorded in Book No – I, volume No. 1604-2023, Pages from 173003 to 173025, registered at DSRO-IV-South 24 Parganas, in the name of Mr. Ved Prakash Saw S/O - Brahamadeb Saw. Boundary : North: By Shop of Najrul Islam & House of Mr. Bhubneshwar Shaw South : By property of Goutam Villa East : By 20'Ft Kulpi Road West: By Property of Bidhu Bhusan Sana (Vacant Lane)	Rs 53,70,000/- (Rupees Fifty Three Lakh Seventy Thousand only)	Rs 5,37,000/- (Rupees Five Lakh Thirty Seven Thousand only) to be deposited on or before the E-Auction date and time in the portal.	Date:- 28.10.2026 Time:- 11.00 AM to 4.00 P.M Property ID No.- IDIB6120543050 Incremental Bid Amount : Rs 10,000/- (Rs Ten Thousand only)	Best of knowledge and information of the Authorised Officer, there is no encumbrance on the property

Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt Ltd, Unit 1, 3rd Floor VIOUS Commercial Tower Near Wadala Truck Terminal, Wadala East Mumbai-400037 (Contact Phone No. 8291220220, email ID:-support.ebkray@psballiance.com)

For property details and photograph of the property and auction terms and conditions please visit: 1) www.indianbank.in and 2) <https://baanknet.com> for clarifications related to this portal, please contact help line number „8291220220“.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

Authorised Signatory
INDIAN BANK
 भारतीय बँका, कोलकाता साउथ
 Zonal Office, Kolkata South



The borrowers/Guarantors are hereby given notice to pay the sum mentioned as above before the date of auction, failing which the property will be auctioned and balance if any will be recovered with interest and cost from them by legal avenues.

Place: Kolkata
Date: 23.09.2026

Authorised Officer
Indian Bank

अधिकृत अधिकारी / Authorised Officer
इंडियन बैंक / INDIAN BANK
आंचलिक कार्यालय, कोलकाता साउथ
Zonal Office, Kolkata South