



(A GOVERNMENT OF INDIA UNDERTAKING)

विशेषीकृत आस्ति वसूली प्रबंधन शाखा, अंचल कार्यालय, कौशल्या चेंबर्स, पी. पी. कम्पाउंड, मेन रोड, रांची- 834001
Specialised Asset Recovery Management Branch, 4TH Floor, Circle Office, Kaushalya Chambers, PP Compound, Main Road, Ranchi-
834001 संपर्क /Contact: 6370103938 E-mail id: cb7908@canarabank.com

SARM RANCHI-BRANCH

CERSAI IDs: 400074575272,
400075592987, 400078661032 & 400077306543

(COVERING LETTER FOR THE SALE NOTICE)

Ref: SARM/7908/SHREE/E-AUCTION/FEB/2026-27/BB/503

Date: 15-09-2026

To,

M/s SHREE TRIMBAKESHWARA IRON UDYOG PVT. LTD. GOUSHALA ROAD NEAR PANI TANKI JHUMRI TELAIYA KODERMA JHARKHAND- 825409	SRI ANKIT AMIT KANDHWAY S/O SRI AMIT KANDHWAY 531 NEAR PANI TANKI GOUSHALA ROAD JHUMRI TELAIYA KODERMA JHARKHAND- 825409
SMT. SARITA DEVI W/o SRI AMIT KUMAR 531 NEAR PANI TANKI GOUSHALA ROAD WARD NO 25 JHUMRI TELAIYA KODERMA JHARKHAND- 825409	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹.

&

Sell of hypothecated Vehicle/P& M/Stock by invoking Loan Agreement/ Hypothecation Agreement executed by M/s SHREE TRIMBAKESHWARA IRON UDYOG PVT. LTD. with our Bank.

As you are aware, I authorised Officer on behalf of **CANARA BANK, JHUMRI TELAIYA BRANCH** have taken Symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **JHUMRI TELAIYA BRANCH** of Canara Bank, now with **SARM Ranchi Branch** of Canara Bank.

Since you failed to repay Bank's dues in terms of our Demand Notice dated 13.04.2026, The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder and in terms of the provisions of the Loan/ hypothecation Agreement dated 27-07-2023 and 29.02.2024, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कृते केनरा बैंक / For Canara Bank

Authorised Officer
प्राधिकृत अधिकारी / Authorised Officer
विशेषीकृत शाखा, ए.आर.एम. शाखा, रांची
Canara Bank
Ranchi
9771480993





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ENCLOSURE - SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the secured creditor, the constructive symbolic possession of which has been taken by the Authorised Officer of SARM Branch of the Canara bank, will be sold on "As is where is", "As is what is" and "whatever there is" on **08-10-2026** for recovery of Rs. 1,38,13,927.22 (Rupees One crore Thirty-eight lakh thirteen Thousand Nine Hundred twenty-seven and Paise twenty-two Only) as on 12-04-2026 + applicable interest there on and other charges due to the Canara Bank Jhumri Tilaya Branch, now with SARM Ranchi Branch of Canara Bank from M/s Shree Trimbakeshwara Iron Udyog Pvt. Ltd Director Sri Ankit Amit Kandhway and Smt. Sarita devi.

The reserve price will be *Rs. 1,64,00,000.00 (Rupees One Crore Sixty-Four Lakhs Only) and the earnest money deposit will be *Rs. 16,40,000.00 (Rupees Sixteen Lakhs Forty Thousand Only) The earnest Money deposit shall be deposited on or before **07-10-2026** at or before 4.00 PM. Detail and full description of the immovable property with known encumbrances, if any.

*Note-Reserve Price (A.Rs.64,50,000.00, Rupees Sixty-four lakh Fifty thousand for immovable Property mentioned in point no -5 of below mentioned table and B.Rs.99,50,000.00, Rupees ninety-nine lakh fifty Thousand Only for machinery)

DETAILS TERMS AND CONDITIONS OF THE SALE NOTICE DATED 15.09.2026

1	Name and Address of the Secured Creditor	Canara Bank, SARM Branch
	Name & Contact details of the Authorised Officer	Mr Keshava Ranjan , 6302050080
2	Name and Address of the Borrower/Mortgager	M/s SHREE TRIMBAKESHWARA IRON UDYOG PVT. LTD. GOUSHALA ROAD NEAR PANI TANKI JHUMRI TELAIYA KODERMA SRI ANKIT AMIT KANDHWAY S/O SRI AMIT KANDHWAY 531 NEAR PANI TANKI GOUSHALA ROAD JHUMRI TELAIYA KODERMA SMT. SARITA DEVI W/o SRI AMIT KUMAR 531 NEAR PANI TANKI GOUSHALA ROAD WARD NO 25



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		JHUMRI TELAIYA KODERMA JHARKHAND- 825409
3	Total liabilities as on 12-04-2026	Rs. 1,38,13,927.22 (Rupees One crore Thirty-eight lakh thirteen Thousand Nine Hundred twenty-seven and Paise twenty-two Only) as on 12-04-2026 + applicable interest there on and other charges due.
4	a). Mode of Auction b). Details of Auction service provider c). Date & Time of Auction d). Place of Auction f). Portal of e-auction	E-Auction Bank Asset Auction Network (BAANKNET) 08-10-2026 Time: 10:00 AM to 02.00 PM Online portion of E Auction https://baanknet.com/
5	Details of Property/ies Details of machinery/ies	All that Part & Parcel of the property situated at Plot No.- 402, Khata No.- 50, Mouza- Barwadih, Ward No.- 19, Thana- Telaiya & No.- 251, Distt. - Koderma, Jharkhand- 822111. BOUNDED BY: North: Parti Kadim South: Road East : Budhu Gope West : Plot No.- 401 * Details of machinery/ies mentioned in point no- 11
6	Reserve Price	*Rs.1,64,00,000.00 (Rupees One Crore Sixty-Four Lakhs Only)
7	EMD	*Rs.16,40,000.00 (Rupees Sixteen Lakhs Forty Thousand Only)
8	The property can be inspected Date & Time	Up to 07-10-2026, 10:00 AM TO 04:00 PM
9	Detail of Encumbrance	NOT KNOWN
10	Detail of litigation	NOT KNOWN

11. Now, the Bank propose to sale following hypothecated vehicles/machinery available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues.

Sr.No	Equipment Name	Make/Supplier	Year	Amount
1	ICOG (INDORE TYPE)11 KVA, 630, 23.5 KA	POWERZEN MANAGEMENT SYSTEM	2024	4,25,000.00



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2	ELEVTRICAL TRANSFORMER 500KVA	MEHI POWER TRANSFORMER	2024	6,50,000.00
3	COOLING TOWER MS CASE RT-0404-1	COMPOSITE AQUA SYSTEM & EQUIPMENTS	2024	80,000.00
4	S. INDOOR TYPE 1250AMP LCB	SHIKHAR AGENCY	2023	3,43,000.00
5	TOOLING FOR MAKING SHELL MOULDS 2 SETS	GANESH QUALITY MACHINES PVT. LTD.	2024	14,00,000.00
6	TOP SOOTING SHOOTER MACHINE	GANESH QUALITY MACHINES PVT. LTD.	2024	19,50,000.00
7	SHOT BLASTING MACHINE	ABRABLAST EQUIPMENTS PVT. LTD.	2024	8,75,000.00
8	MS PIPE & BEAM	OM SAI IRON & STEEL PVT. LTD.	2023	3,83,005.50
9	PPGL SHEET	OM SAI IRON & STEEL PVT. LTD.	2023	3,97,942.30
10	MS PIPE	OM SAI IRON & STEEL PVT. LTD.	2024	4,73,460.00
11	MS PIPE	OM SAI IRON & STEEL PVT. LTD.	2024	1,53,942.20
12	MS PIPE	OM SAI IRON & STEEL PVT. LTD.	2024	86,916.92
13	MS BAR	OM SAI IRON & STEEL PVT. LTD.	2024	2,73,883.60
14	MS BAR	OM SAI IRON & STEEL PVT. LTD.	2024	2,97,465.60
15	PPGL SHEET	OM SAI IRON & STEEL PVT. LTD.	2024	1,42,045.70
16	PPGL SHEET	OM SAI IRON & STEEL PVT. LTD.	2024	1,43,927.10
17	CRUCIBLE ACC	MEGATHERM INDUCTION LIMITED	2024	1,00,000.00
18	CAPACITOR BANK ASSEMBLY	MEGATHERM INDUCTION LIMITED	2024	3,00,000.00
19	HYUDRAULIC POWER PACK ACC	MEGATHERM INDUCTION LIMITED	2024	7,000.00
20	POWER SOURCESS ACC	MEGATHERM INDUCTION LIMITED	2024	1,00,000.00



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21	STATIC FREQUENCY CONVERTER	MEGATHERM INDUCTION LIMITED	2024	9,78,000.00
22	INDUCTION FURNACE CRUCIBLE	MEGATHERM INDUCTION LIMITED	2024	5,00,000.00
23	HYUDRAULIC POWER PACK	MEGATHERM INDUCTION LIMITED	2024	90,000.00
24	REMOTE CONTROL DESK	MEGATHERM INDUCTION LIMITED	2024	25,000.00
25	DM HEAT EXCHANGER 2 Nos.	PRAFULLA ENGINEERING	2023	44,000.00
26	DIESEL PUMP 1 No.	PRAFULLA ENGINEERING	2023	26,000.00
27	MCB & CABLE	BANSAL ELECTRICALS	2023	50,875.00
28	CABLE	BANSAL ELECTRICALS	2023	41,400.00
29	WIRE & PANEL	BANSAL ELECTRICALS	2023	43,500.00
30	CHANGE OVER, KIT KAT, ETC.	BANSAL ELECTRICALS	2023	38,540.00
31	WIRE	BANSAL ELECTRICALS	2023	61,400.00
32	WIRE	BANSAL ELECTRICALS	2023	51,700.00
33	CHANGE OVER, SWITCH, ETC.	BANSAL ELECTRICALS	2023	64,025.00
34	11KVA RMU & CABLE	DAMODAR VALLY CORPORATION	2024	6,24,876.00
35	MS PIPE	MODI TRADERS	2024	6,981.00
36	MISCELLANEOUS		2024	2,00,000.00
	TOTAL	*AFTER DEPRECIATION AND SALVAGE VALUE		1,07,48,602.00

*Note-Reserve Price (A.Rs.64,50,000.00, Rupees Sixty-four lakh Fifty thousand for immovable Property mentioned in point no -5 of below mentioned table and B.Rs.99,50,000.00, Rupees ninety-nine lakh fifty Thousand Only for machinery)



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Other terms and conditions:

- a. The property/ies and the machineries will be sold in "AS is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- b. The property/ies and the machineries will be sold above the Reserve Price.
- c. The property can be inspected on or before **07-10-2026 between 10:00 am to 4:00pm**.
- d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal, you may contact the helpdesk support of Baanknet (Contact details 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email: support.BAANKNET@psballiance.com).
- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.16,40,000.00 (Rupees Sixteen Lakhs Forty Thousand Only)**, being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **07-10-2026 at 5:00PM**.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **₹30,000.00/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be **₹30,000.00** (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, SARM Branch Name of Branch, IFSC Code **CNRB0007908** (Branch IFSC Code).
- k. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
- l. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- m. For sale proceeds above **₹50.00 Lakh (Rupees Fifty lakh)**, TDS shall be payable at the rate 1 % of the Sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.



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- n. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e- Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.
- o. It shall be the responsibility of Bidder to make do diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before **07-10-2026 from 10:00 a.m. to 5:00P.M.**
- p. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- q. For further details **Binod Kumar Bedia** (Name of Nodal Officer & its team CO/RO/Branch, Ph. No. Mobile: **6370103938**) may be contacted during office hours on any working day. The service provider **Baanknet (M/s PSB Alliance Pvt. Ltd)**, (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com)."

SPECIAL INSTRUCTION /CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest .Neither Canara bank nor service provider will be responsible for any lapses /failure (Internet failure, power failure, etc.) on the part of the bidder or vendor in such cases .In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ranchi

Date: 15.09.2026



केनरा बैंक / For Canara Bank
Authorised Officer

प्राधिकृत अधिकारी / Authorised Officer
Canara Bank
विशेषीकृत ए.आर.एम. शाखा, रांची
Mob: 9771480993
Specialised A.R.M. Branch, Ranchi

