

(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: ARM/JPR/P&M AUCTION/2026-27/Mahadev

Date: 30-09-2026

To,

1. M/s MAHADEV STONEX
Prop. - Mr. Bhagwan Singh S/o Bhola Ram
Khasra No. 253/243, Plot No 12, Near Nikhar Engineering
Village- Kali Dungari, Tehsil - Kishangarh, Distt. Ajmer, Rajasthan.
2. Mr. Bhagwan Singh S/o Bhola Ram
Dhayla Ki Dhani, Shyampura
Sikar, Rajasthan - 332710.

Dear Sir,

Sub: Sale Notice under Hypothecation Agreement- Plant & Machineries.

As you are aware, you have entered into Hypothecation Agreement with the Canara Bank for the asset described in Schedule of Sale Notice annexed hereto for securing credit facilities availed by you from our bank.

Since you did not pay the entire dues outstanding in your loan accounts, the undersigned proposes to sell the hypothecated assets inviting bid through e-Auction from general public more fully described in the Schedule of enclosed Sale Notice for recovery of outstanding dues in your loan accounts, by invoking Hypothecation Agreement executed by you in this regard.

Hence, we are herewith sending you the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the hypothecation Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

मुख्य प्रबंधक / Chief Manager

आस्ति वसूली प्रबंधन शाखा, जयपुर

Asset Recovery Management Br., JAIPUR

CHIEF MANAGER

CANARA BANK

ARM BRANMCH JAIPUR

ENCLOSURE - SALE NOTICE



SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF MOVABLE PROPERTIES (PLANT & MACHINERIES) UNDER THE HYPOTHECATION AGREEMENT.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property (Plant & Machineries) hypothecated to the Bank will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **19-10-2026 between 12:00 PM to 02:00 PM**, for recovery of **Rs. 1,69,11,346.54 (Rupees One Crore Sixty Nine Lakhs Eleven Thousands Three Hundred Fourty Six & paisa Fifty Four only)** as on **10-09-2026** plus further interest & other expenses minus recovery thereon due to the Canara Bank from **M/s MAHADEV STONEX (Prop. - Mr. Bhagwan Singh S/o Bhola Ram)**. The details of Reserve Price and Earnest Money Deposit (EMD) are as under mentioned below in point no 8.

1	Name and Address of the Bank	CANARA BANK, ARM BRANCH, ORBIT MALL, CIVIL LINES, JAIPUR - 3002006 (RAJ.)
2	Name and Address of the Borrower & Guarantor	1. M/s MAHADEV STONEX Prop. - Mr. Bhagwan Singh S/o Bhola Ram Khasra No. 253/243, Plot No 12, Near Nikhar Engineering Village- Kali Dungari, Tehsil - Kishangarh, Distt. Ajmer, Rajasthan. 2. Mr. Bhagwan Singh S/o Bhola Ram Dhayla Ki Dhani, Shyampura Sikar, Rajasthan - 332710.
3	Total liabilities	Rs. 1,69,11,346.54 (Rupees One Crore Sixty Nine Lakhs Eleven Thousands Three Hundred Fourty Six & paisa Fifty Four only) as on 10-09-2026 plus further interest & other expenses minus recovery thereon
4	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) 19-10-2026; Time 12:00 PM to 2:00 PM Online (https://baanknet.com/)
5	Reserve Price (Rupees)	(As mentioned in point no 8 below)
6	Details of Earnest Money Deposit (EMD)	EMD amount to be deposited on or before 17-10-2026 Details of which are mentioned below in point no 10 below
7	The property inspection Date & Time	The property can be inspected, with Prior Appointment with Bank, on or before 17-10-2026 between 10.00 AM and 05.00 PM.

8. Details of Property/ies along with Reserve Price & EMD amount:

Sl No	Details of the Movable security (Plant & Machineries)	Name of Title holder	Reserve Price & EMD Amount
1	Plant & Machineries for cutting & processing of Granite slabs and Tiles, installed at following address: Khasra No. 253/243, Plot No 12, Village- Kali Dungari, Tehsil - Kishangarh, Distt. Ajmer, Rajasthan.	M/s MAHADEV STONEX, Prop. Mr. Bhagwan Singh S/o Bhola Ram	Reserve Price : 34,00,000/- EMD Amount: 3,40,000/-

केनरा बैंक, आस्ति वसूली प्रबंधन शाखा
ऑर्बिट मॉल, बेसमेंट, करंसी चेस्ट के पास
सिविल लाईंस मेट्रो स्टेशन के पास
अजमेर रोड, जयपुर, पिन 302006 -
राजस्थान ।

Canara Bank, ARM Branch
Orbit Mall, Basement,
Near Currency Chest
Near Civil lines Metro Station
Ajmer Road, Jaipur - 302006 (Raj.)

Email: cb7258@canarabank.com
www.canarabank.com



Confidential

9. Other terms and conditions:

- a) The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Prejudice" condition, including encumbrances if any mentioned in the above table. For details of encumbrance and litigation, contact the undersigned before deposit of the Earnest Money Deposit (EMD). After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancellation of auction and refund of bid amount shall not be entertained.
- b) The property/ies will be sold above the Reserve Price.
- c) The property can **be inspected** on or before **17-10-2026 between 10.00 AM and 05.00 PM** with Prior Appointment with Bank.
- d) Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & addhaar and addhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).
- e) The intending bidders **shall deposit Earnest Money Deposit (EMD)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **17-10-2026**.
- f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 5,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of Online auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Bank.
- g) The incremental amount/price during the time of each extension shall be **Rs. 5,000/-** (incremental price) and time shall be extended to **05:00 minutes** when valid bid received in last minute.
- h) Sale shall be confirmed and sale certificate shall be issued in favour of the successful bidder, after receipts of entire bid amount subject to compliance of other terms & conditions of the Bank.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited **on or before 31-10-2026**. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Bank without any notice and property shall forthwith be put up for sale again.
- j) The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Specialised Asset Recovery Management Branch, Jaipur (Name of Branch), IFSC Code CNRB0007258 (Branch IFSC Code).
- k) No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.
- l) It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder such as conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only at its own cost, effort and liabilities.
- m) All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- n) To the best of knowledge and information of the Bank, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation

of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Bank shall not be responsible in any way for any third party claims / rights / dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

- o) It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank.
- p) At any stage of the auction, the Bank reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Bank may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.
- q) In case, no bid is received during the scheduled e-auction for the afore mentioned properties, the Bank shall at its discretion may sale the said properties through private treaty and no further notice shall be issued by the Bank for the same.
- r) For further details Mr Nitesh Joshi, Canara Bank, ARM Branch (Name of Nodal Officer & its team CO/RO/Branch, Ph. No. Mobile 9972105635, 9636371988, 9728868649, 8114408290) may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com.

Place: Jaipur

Date: 30-09-2026

कृते केनरा बैंक / For CANARA BANK

मुख्य प्रबंधक / Chief Manager
आस्ति वसूली प्रबंधन शाखा, जयपुर
Asset Recovery Management Br., JAIPUR

Chief Manager
Canara Bank
ARM Branch, Jaipur

