



(A GOVERNMENT OF INDIA UNDERTAKING)

आस्ति वसूली प्रबंधन शाखा, अंचल कार्यालय, कौशल्या चेंबर्स, पी. पी. कम्पाउंड, मेन रोड, रांची- 834001
Asset recovery management branch, Circle Office, 4TH Floor, Kaushalya Chambers, PP Compound, Main Road, Ranchi- 834001
संपर्क /Contact: 6370103938 E-mail id: cb7908@canarabank.com

Ref: SARMB/491/SAI/E-AUCTION/2026-27/BB

Date: 30.09.2026

SARM BRANCH RANCHI

COVERING LETTER TO SALE NOTICE

CERSAI - 400059431485

To, BORROWER/ MORTGAGOR	To, BORROWER
Mr. SHEKH ASLAM S/O- Mr. SHEKH SADIK, 247 GARIWAN PATTI EAST KITADIH, PARSUDI, H, JAMSHEDPUR, EAST SINGHBHUM, PIN 831002 JHARKHAND Mob- 9939162703	M/S SAI STEEL FURNITURE PROP- Mr. SHEKH ASLAM AT KITADIH GHARIWAN, MOHALLA-PO- TATANAGAR- JAMSHEDPUR, EAST SINGHBHUM, PIN 831002 JHARKHAND Mob- 9939162703

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I authorised Officer on behalf of Canara Bank, Khasmahal branch have taken symbolic possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Khasmahal Branch, now with SARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.
Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक / For Canara Bank

प्राधिकृत अधिकारी / Authorised Officer
विशेषज्ञ आर.एम. शाखा, रांची
Specialised A.R.M. Branch, Ranchi
CANARA BANK

Mobile- 9771480993

ENCLOSURE – SALE NOTICE





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(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrower / Mortgagor that the below described immovable property mortgaged/charged to the secured creditor, the symbolic possession of which has been taken by the **Authorised Officer of SARM Ranchi Branch** of the Canara bank, will be sold on "As is where is", "As is what is" and "whatever there is" on **22.10.2026** for recovery of **₹67,53,487.39 (Rupees Sixty-Seven Lakhs Fifty-Three Thousand Four Hundred Eighty-Seven rupees and Thirty-Nine paise only)** as on 03-07-2024 + applicable interest there on and other charges due to the Canara Bank, Khasmahal Branch, now with SARM Branch of Canara Bank from Mr. Shekh Aslam Prop. M/S Sai Steel Furniture.

The reserve price will be **₹26,00,000.00 (Rupees Twenty -Six Lakh Only)** and the earnest money deposit will be **₹2,60,000.00 (Rupees Two Lakhs Sixty Thousand Only)** The earnest Money deposit shall be deposited on or before **21.10.2026 at 4.00 PM.**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 30.09.2026

1. Name and Address of the Secured Creditor	Canara Bank, SARM Ranchi Branch
2. Name and Address of the Borrower/ Guarantor	I. Mr. Shekh Aslam S/O- Mr. Shekh Sadik, 247, Gariwan Patti, East Kitadih, Parsudih, Jamshedpur, East Singhbhum, Jharkhand PIN 831002 II. M/S Sai Steel Furniture Prop- Mr. Shekh Aslam At Kitadih Ghariwan Mohalla, PO- Tatanagar, Jamshedpur, East Singhbhum Jharkhand PIN 831002
3. Total liabilities as on NPA Date	Rs. 67,53,487.39 (Rupees Sixty-Seven Lakhs Fifty-Three Thousand Four Hundred Eighty-Seven rupees and thirty-nine paise only) + applicable interest & charges thereon from 03-07-2024.
4. (a) Mode of Auction (b) Details of auction service provider (c) Date & Time of Auction (d) Place of Auction	E-Auction Bank Asset Auction Network (BAANKNET) 22.10.2026 , Time: 10:00 AM to 02.00 PM Online portion of E Auction https://baanknet.com/
5. Details of Property/ies	Flat No. 1/C, on the First Floor of the building known as "BAGH-E-MADINA", with lift facility measuring Super Built up Area 920 Sq. ft. (2 BHK), comprising of Bedrooms, Drawing cum Dining room, Kitchen, Lat-Bath, Balcony, including One Scooter Parking Space, along with right over undivided proportionate share in raiyati homestead land measuring an area 150 Sq. ft. Along with all the advantages, privileges and basic



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	amenities along with the right to use common spaces, passages, etc. as provided therein by the Builder for the above schedule 'A' property. Holding No. 0080000541000A1
	<u>The above flat is bounded as:</u> North: Alley South: Flat No 1/B East: Flat No 1/A West: Open Space & Road
6. Reserve Price	₹26,00,000.00 (Rupees Twenty -Six Lakh Only)
7. EMD Amount	₹2,60,000.00 (Rupees Two Lakhs Sixty Thousand Only)
8. The property can be inspected Date & Time	Up to 20.10.2026, 10:00 AM TO 04:00 PM
9. Detail of Encumbrance	NOT KNOWN
10. Detail of litigation	NOT KNOWN

9. Other terms and conditions:

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 & 10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.
- The property/ies will be sold above the Reserve Price.
- The property can be inspected on or before **20.10.2026 between 10:00 am to 4:00pm.**
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal, you may contact the helpdesk support of Baanknet (Contact details 7046612345 / 6354910172 / 8291220220 / 9892219848 / 8160205051, Email: support.BAANKNET@psballiance.com.
- The intending bidders shall deposit Earnest Money Deposit (EMD) **₹2,60,000.00 (Rupees Two Lakhs Sixty Thousand Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before **21.10.2026 at 4:00PM.**
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **₹20,000.00/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- The incremental amount/price during the time of each extension shall be **₹20,000.00** (incremental price) and time shall be extended to 10 (minutes) when valid bid received in last minutes.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name



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- of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.
- k. The above-mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. **209272434** of Canara Bank, **SARM Branch** Name of Branch, IFSC Code **CNRB0007908** (Branch IFSC Code).
 - l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.
 - m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
 - n. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
 - o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.
 - p. It shall be the responsibility of Bidder to make do diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before **21.10.2026** from 10:00 a.m. to 4:00P.M.
 - q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.
 - r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.
 - s. For further details **Binod Kumar Bedia** (Name of Nodal Officer & its team CO/RO/Branch, Ph. No. Mobile: **9771480993**) may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. **7046612345/6354910172/ 8291220220/9892219848/ 8160205051**, Email: support.BAANKNET@psballiance.com./ support.ebkray@procure247.com).

SPECIAL INSTRUCTION /CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara bank nor service provider will be responsible for any lapses /failure (Internet failure, power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For Canara Bank

Place: Ranchi
Date: 30.09.2026



प्राधिकृत अधिकारी / Authorised Officer
विशेषीकृत ए.आर.एम. शाखा, राँची
Specialised A.R.M. Branch, Ranchi
Mob: 9771480993