

Door No. 5-87-6, Lakshmipuram Main Road, Guntur-522007, AP. E-Mail: lakshm@bankofbaroda.com, Ph: 0863-2272003.

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

"APPENDIX-IV-A (SEE PROVISIO TO RULE 8 (6) & 9(1))"

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s), Mortgagor(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, **Physical Possession** of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on **"As is where is", "As is what is", "Whatever there is" and "Without Recourse"** basis for recovery of dues in below mentioned account/s. The details of Borrower/s / Mortgagor/s / Guarantor/s / Secured Asset/s / Dues / Reserve Price / e-Auction Date & Time, EMD and Bid Increase Amount are mentioned below.

Name & Address of Borrower(s)/Guarantor (s) / Mortgagor(s): M/s Meenakshi Exports, Represented by its Proprietor: Mr. Palavai Hari Krishna, Registered Office & Residential Address: Door No: 5-76-4-A/1, First Floor, 4th Line, Pandaripuram, Guntur, AP-522002. **Factory/Godown Address:** M/s. Meenakshi Exports, Rep by its Proprietor Mr. Palavai Hari Krishna, C/o Door No. 19-8-94, First Godown in the 3rd gate of Surya Devara Estate, Etukuru Road, Guntur, AP-522017. **Another Address:** M/s. Meenakshi Exports, Rep by its Proprietor Mr. Palavai Hari Krishna, C/o Door No. 5-107, Muvvavari Palem, Chimakurthi Mandal, Prakasam District, AP-523226. **Another Address:** M/s. Meenakshi Exports, Rep by its Proprietor Mr. Palavai Hari Krishna, C/o Door No. 5-121, Nadikudi Village, Dachepalli Mandal, Guntur District, AP-522414. **and also at:** M/s. Meenakshi Exports, Rep by its Proprietor Mr. Palavai Hari Krishna, C/o Door No.1-643, Atchampeta, Sattenapalli, Guntur, AP-522409. **and Guarantor:** Mrs. Palavai Prasanna Lakshmi, W/o Sreenivasa Rao, R/o: Door No. 5-76-4-A/1, 4th Line, Pandaripuram, Guntur, AP-522002.

Total Dues to the Bank: Rs.4,92,59,070.89/- (Rupees Four Crores Ninety Two Lakhs Fifty Nine Thousand Seventy and Paise Eighty Nine only) as on **11-10-2025** + unapplied interest from **12-10-2025** + other charges if any, till realization.

DESCRIPTION OF IMMOVABLE PROPERTY

(Mortgaged by M/s. Meenakshi Exports, Rep by Proprietor Mr. Palavai Hari Krishna)

Equitable mortgage of all that Land and Building situated at Guntur District, Guntur Sub-District, Guntur Municipal Corporation area, Guntur city, Pandaripuram, 4th line area, Municipal old ward No.2, New Ward no.3, Block No.1, T.S.No.22/3, Municipal Door No.5-76-4/A, Present Door No: 28-7-220, Old Assessment No. 4414/B, New Assessment No.1021015930, RCC Daba House Consisting Ground, First, Second Third floors Building with an extent of 500 Sq. Yards or 418.05 Sq. mtrs is Bounded by: **East:** Property Belongs to Ariparla Akkiah Sastry is 49'.09" **South:** Compound wall of Darla Dhanalakshmi Sandhya Kumari is 91'.06" **West:** Municipal Corporation Road is 49'.0" **North:** Property Belongs to Pagadala Muthyala Naidu and Others is 91'.0" Within these boundaries an extent of 500 sq.yards or 418.05 Sq.Meters site with RCC Building consisting Ground, First, Second, Third Floors with current service connection nos.083442, 088802, 088803, 088804, 088805, 088806 and 088807 with all accessories. Together with all buildings, structures and amenities to be built thereon both present and future.

Reserve Price: Rs.4,23,16,200/-

Earnest Money Deposit (EMD): Rs. 42,31,620/-

Bid Increase Amount: Rs.2,00,000/-

E-Auction Date & Time: 17.10.2026 from 02.00 PM to 06.00 PM

with unlimited auto extension of 10 minutes each, till sale is concluded.

Property Inspection date & Time: 09.10.2026 to 16.10.2026, 11.00 AM to 5.00 PM (with prior appointment only)

For detailed terms and conditions of sale, please refer/visit to the website link <https://bankofbaroda.bank.in/e-auction.htm> and online auction portal <https://baanknet.com> Also, prospective bidders may contact the authorized officer on **Mobile: 8977513912**.

Place: Guntur, Date: 29-09-2026

Authorized Officer, Bank of Baroda