

Sale Notice for Sale of Immovable Properties

REF: RECRO/SARFAESI/SN/10130/2026/10-04

DATE: 03-10-2026

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of CANARA BANK, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **23-10-2026**, for recovery of **Rs. 9,89,502.60 (Rupees Nine Lakh Eighty Eight Thousand Five Hundred Five Hundred Two and Sixty Paise Only)** along with future interest due to **PERDOOR Branch, Canara Bank**, Secured Creditor from **Mrs. Shakunthala (Borrower)**, W /O Ramesh Naik, H No 5/7 B Mutturme Perdoor Udupi 576124 and **Mr. Ramesh Naik (Co Borrower)**, S/O Krishna Naik, H No 5/7 B Mutturme Perdoor Udupi 576124. The reserve price will be **Rs. 8,85,000/- (Rupees Eight Lakh Eighty Five Thousand Only)** and the Earnest money deposit will be **Rs. 88,500/- (Rupees Eighty Eight Thousand Five Hundred Only)**

PROPERTY DETAILS

10 cents converted land and residential Building thereon at sy no 642-4 of Perdoor Village within Perdoor Gramapanchayath, Brahmavara Tq, Udupi Dist
Boundaries:
North: Portion of same SD,
South: Portion of same SD
East: Portion of same SD
West: SD Line

For detailed terms and conditions of the sale, please refer to the link provided in "E-Auction" provided in Canara Bank's website i.e. www.canarabank.bank.in (give details of website).

Date:03-10-2026

Place: Udupi

Authorised Officer

CANARA BANK
COVERING LETTER TO SALE NOTICE

REF: RECRO/SARFAESI/SN/10130/2026/10-04

DATE: 03-10-2026

To,

Borrower	Co Borrower
Mrs. Shakunthala (Borrower) W /O Ramesh Naik H No 5/7 B Mutturme Perdoor Udupi 576124	Mr. Ramesh Naik (Co Borrower) S/o Krishna Naik H No 5/7 B Mutturme Perdoor Udupi 576124

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I, on behalf of Canara Bank, PERDOOR Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **PERDOOR Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,
Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE

SALE NOTICE

E- AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor(S) that the below described immovable property mortgaged/ charged to the secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Canara Bank, Secured Creditor, will be sold on "As is where is, As is what is, and Whatever there is" on **23-10-2026**, for recovery of **Rs. 9,89,502.60 (Rupees Nine Lakh Eighty Eight Thousand Five Hundred Five Hundred Two and Sixty Paise Only)** along with future interest due to the Secured Creditor from **Mrs. Shakunthala (Borrower)**, W/O Ramesh Naik, H No 5/7 B Mutturme Perdoor Udupi 576124 and **Mr. Ramesh Naik (Co Borrower)**, S/O Krishna Naik, H No 5/7 B Mutturme Perdoor Udupi 576124. The reserve price will be **Rs. 8,85,000/- (Rupees Eight Lakh Eighty Five Thousand Only)** and the Earnest money deposit will be **Rs. 88,500/- (Rupees Eighty Eight Thousand Five Hundred Only)**

1	Name and Address of the Secured Creditor	Canara Bank, PERDOOR, Branch
2	Name and Address of the Borrower & Guarantor	1. Mrs. Shakunthala (Borrower) W /O Ramesh Naik H No 5/7 B Mutturme Perdoor Udupi 576124 2. Mr Ramesh Naik (Co Borrower) S/o Krishna Naik H No 5/7 B Mutturme Perdoor Udupi 576124
3	Total liabilities as on date	Rs. 9,89,502.60 (Rupees Nine Lakh Sixty Thousand Six Hundred Forty-Two and Paise Twenty Six Only) along with future interest
4	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) 23-10-2026 at 10.30 am to 11.30 am Online.
5	Details of Property/ies	10 cents converted land and residential Building thereon at sy no 642-4 of Perdoor Village within Perdoor Gramapanchayath, Brahmavara tq ,Udupi Dist Boundaries: North: Portion of same SD, South: Portion of same SD East: Portion of same SD West: SD Line
6	Reserve Price	Rs. 8,85,000/- (Eight Lakh Eighty Five Thousand

		<i>Only)</i>
7	Earnest Money Deposit	Rs. 88,500/- (Rupees Eighty Eight Thousand Five Hundred Only)
8	The property can be inspected Date & Time	The property can be inspected with Prior Appointment with Authorized Officer, on any working day between 10.00 AM to 5.00 PM on or before 22-10-2026.

9. Other terms and conditions :

a. The property/ies will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected with Prior Appointment with Authorized Officer, on any working day between **10.00 AM to 5.00 PM on or before 22-10-2026.**

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & aadhaar and aadhaar linked with latest Mobile number and also register with digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).

e. The intending bidders shall deposit **Earnest Money Deposit (EMD) of Rs. 88,500/- (Rupees Eighty Eight Thousand Five Hundred Only)** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or **before 22-10-2026, upto 5 PM.**

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 10,000/-** (incremental price) and time shall be extended to 5 (minutes) when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance **75%** amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails

to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to **Account No. 209272434 of Canara Bank, PERDOOR, CNRB0010130 (Branch IFSC Code).**

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site any working day between 10.00 AM to 5.00 PM on or before 22-10-2026 with Prior Appointment with Authorized Officer.

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details **Branch Manager, PERDOOR 9449860817** may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email: support.baanknet@psballiance.com).

Place: Udupi
Date: 03-10-2026

Authorised Officer
Canara Bank