

ARM BRANCH MADURAI

COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU 673 SN HARI MAHESWAR 2026-2027 MP

Date: 05/10/2026

To

1. M/s.Hari Maheswar and Co
Represented by its Partners Mr.Esakkimuthu M & Mrs.Indhira E
1/263, North Kalamman Kovil Street,
Kottankulam, Shencottah - 627805
Tenkasi District.
2. Mr.Esakkimuthu M
S/o.Mariappan
No.1/137, Pillaiyar Kovil Street
Kottankulam,Sumaitheernthapuram
Kunnakudi, Ilanji, Shencottah Taluk - 627805
Tenkasi District.
3. Mrs.Indhira E
W/o.Esakkimuthu M
No.1/137, Pillaiyar Kovil Street
Kottankulam,Sumaitheernthapuram
Kunnakudi, Ilanji, Shencottah Taluk - 627805
Tenkasi District.

Dear Sir / Madam,

Sub.: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Authorised Officer of **Canara Bank, Shencottah Branch** have taken constructive possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorized Officer,
Canara Bank
Shencottah Branch, Madurai.

ENCLOSURE – SALE NOTICE

ARM BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Shencottah Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on 28/10/2026 for recovery of **Rs. 53,49,012.83** (Rupees Fifty Three Lakh Forty Nine Thousand Twelve and Paise Eighty Three Only) as on 01/10/2026 with further interest from 02/10/2026 + cost due to the ARM Branch, Madurai of Canara Bank from **M/s.Hari Maheswar and Co Represented by its Partners Mr.Esakkimuthu M & Mrs.Indhira E**

The reserve price for **Property** will be **Rs.36,00,000/-** (Rupees Thirty Six Lakh only)

The earnest money deposit for **Property** will be **Rs.3,60,000/-** (Rupees Three Lakh Sixty Thousand only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 27/10/2026**.

1.	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, 2nd Floor, Vellapandian Towers, 120 Ft. Mattuthavani Surveyor Colony Road, Mattuthavani, Madurai – 625007.
2.	Name and Address of the Borrower & Guarantor	1. M/s.Hari Maheswar and Co, Represented by its Partners Mr.Esakkimuthu M & Mrs.Indhira E, 1/263, North Kalamman Kovil Street, Kottankulam, Shencottah – 627805, Tenkasi District. 2. Mr.Esakkimuthu M, S/o.Mariappan, No.1/137, Pillaiyar Kovil Street, Kottankulam, Sumaitheernthapuram, Kunnakudi, Ilanji, Shencottah Taluk – 627805, Tenkasi District. 3. Mrs.Indhira E, W/o.Esakkimuthu M, No.1/137, Pillaiyar Kovil Street, Kottankulam, Sumaitheernthapuram, Kunnakudi, Ilanji, Shencottah Taluk – 627805, Tenkasi District.
3.	Total liabilities as on 01/10/2026	Rs. 53,49,012.83 (Rupees Fifty Three Lakh Forty Nine Thousand Twelve and Paise Eighty Three Only) as on 01/10/2026 + cost
4.	e) Mode of Auction f) Details of Auction service provider g) Date & Time of Auction h) Place of Auction	E-Auction M/s PSB Alliance (BAANKNET), Mobile : 8291220220 Email : support.BAANKNET@psballiance.com 28/10/2026 & 12.00 p.m. to 01.00 p.m. https://baanknet.com/
5.	Details of Property/ies	As per Schedule – A mentioned below.
6.	Reserve Price	The reserve price for Property will be Rs.36,00,000/- (Rupees



		Thirty Six Lakh only)
7.	Earnest Money Deposit	The earnest money deposit for Property will be Rs.3,60,000/- (Rupees Three Lakh Sixty Thousand only) The Earnest Money Deposit shall be deposited on or before 4.00 p.m. of 27/10/2026.
8.	The property can be inspected Date & Time	On or before 4.00 p.m. of 27/10/2026
9.	Detail of Encumbrance	Others Court Orders in Encumbrance known to bank (as on 01/10/2026) vide Document No.14/2023 registered at Tenkasi Joint No.1 SRO
10.	Detail of litigation	No Litigation known to Bank as on 01/10/2026

Schedule – A

Details and full description of the immovable property(ies):

Property in the name of Partner Mrs.Indhira E

Schedule 1. All that part and parcel of property situated at Tenkasi Registration District, Tenkasi No.1 Joint Sub Register Office, Shencottah Taluk, Sumaitheernthapuram Panchayat, Vallam Village, Kottakulam Pillaiyar Kovil Street, building bearing door numbers 1/162 formerly door numbers 1/77F and 1/37 in Natham Survey number 38 correlates to the part of village natham survey number 230/3, in an extent of cent 1 equal to 435.6 square feet and 40.47 square meters measuring East West 4 CC equal to 11 feet and north south 13 CC equal to 35.75 feet

Boundaries:

North by : Pillaiyar Kovil Street
 South by : IInd item of this IInd Schedule
 East by : The house of Kuthalingam Pillai and Krishna Pillai and
 West by : The house of Nallaiah Nambiar and others.

Schedule 2.

(i) All that part and parcel of property situated at Tenkasi Registration District, Tenkasi Registration District, Tenkasi No.1 Joint Sub Register Office, Shencottah Taluk, Sumaitheernthapuram Panchayat, Vallam Village, Kottakulam Pillaiyar Kovil Street, building bearing door numbers 1/163,1/164,1/165,1/166 and 1/167 formerly door numbers 1/77G, 1/77H, 1/77I, 1/77J and 1/77K and then door numbers 1/137, 1/139, 1/141, 1/143 and 1/45 in Natham Survey number 38 correlates to the part of village natham survey number 230/3 In an extent of square feet 1958.6875 square feet equal to 182 square meters cent 4 $\frac{5}{8}$ out of the total extent of Ac 20.51 measuring East West 14 CC equal to 38.5 feet and north south 18 $\frac{1}{2}$ CC equal to 50.875 feet

Boundaries:

North by : The I Schedule
 South by : The house of Pooliyappan Nadar, Karuppa Nadar and Pramasiva Nadar
 East by : The Site of Sankarammal and II item of this II Schedule.
 West by : The house of Nallaiah Nambiar and others.



(ii) All that part and parcel of property situated at Tenkasi Registration District, Tenkasi No.1 Joint Sub Register Office, Shencottah Taluk, Sumaitheernthapuram Panchayat, Vallam Village, Kottakulam Pillaiyar Kovil Street, undivided half share in the pathway In Natham Survey number 38 correlates to the part of village natham survey number 230/3, In an extent of Cent $\frac{1}{4}$ equal to square feet 109 and square meters 10.13 measuring East West 14 CC (38.5 feet) north south 1 CC (2.75 feet) now the extent of the said property is 105.875 square feet equal to 9.84square meters

Boundaries:

North by : The III item of this II Schedule and the houses of Krishna Pillai and Velu Pillai,
South by : The Site of Sankarammal,
East by : The house of Kumarasamy and
West by : The I item of this II Schedule.

(iii) All that part and parcel of property situated at Tenkasi Registration District, Tenkasi No.1 Joint Sub Register Office, Shencottah Taluk, Sumaitheernthapuram Panchayat, Vallam Village, Kottakulam Pillaiyar Kovil Street, undivided half share in the pathway in Natham Survey number 38 correlates to the part of village natham survey number 230/3, in an extent of Cent $\frac{1}{4}$ equal to square feet 217.8 and square meters 20.24 measuring East West 2 CC (5.5 feet) and north south 14 CC (38.5 feet) now the extent of the said property is 211.75 square feet and equal to 19.68 square mbeters.

Boundaries:

North by : The Pillaiyar Kovil Street
South by : The II item of this II Schedule
East by : The house of Kumarasamy and
West by : The houses of Krishna Pillai

For detailed terms and conditions of the sale please refer the website "<https://baanknet.com/>" or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-2335348 Cell No.94890 46509) during office hours on any working day.

11. Other terms and conditions :

a. The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" "Without Recourse" condition, including encumbrances, if any, mentioned in above table at S. No 9 & 10. For details of encumbrance and litigation, contact the undersigned authorised office before deposit of the Earnest Money Deposit (EMD) referred to in 11 (e) below. After deposit of EMD, if bidder has participated in the auction, subsequent claim/request regarding cancelation of auction and refund of bid amount shall not be entertained.

b. The property/ies will be sold above the Reserve Price.

c. The property can be inspected on or before 27/10/2026 between 10:00 am and 4:00pm.

d. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like operative PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).

e. The intending bidders shall deposit Earnest Money Deposit (EMD) for Property being Rs.3,60,000/- (Rupees Three Lakh Sixty Thousand only), being of 10% of the Reserve Price in E-Wallet of M/s PSB



Alliance Private Limited (BAANKNET) portal directly (online) or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 27/10/2026 at 4:00 PM.

f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 1,00,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

g. The incremental amount/price during the time of each extension shall be **Rs. 1,00,000/-** (incremental price) and time shall be extended to 5 minutes when valid bid received in last minutes.

h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

j. No additions/deletions/amendment of names of the bidders shall be permitted after acceptance of the bid. The name of the Bidder(s) submitted at the time of registration shall only be considered for this purpose.

k. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch Madurai, IFSC Code CNRB0006291.

l. It is the responsibility of the successful bidder/purchaser to obtain the NOC from the relevant authorities concerned as required for registry of the sale certificate including the payment of fee, taxes as applicable. All charges on account of obtaining necessary clearances or approvals, charges (including but not limited to society charges, RWA, NOC charges, Electricity, water, maintenances charges, license fee and any other charges required for transfer of the said property in favour of the successful bidder should be undertaken by the successful bidder at its own cost, effort and liabilities.

m. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

n. For sale proceeds above **Rs. 50.00 Lakh (Rupees Fifty lakh)**, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable by the Successful buyer from sale amount. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

o. To the best of knowledge and information of the Authorized Officer, there is no encumbrance or litigation on property affecting the security interest except, if any, mentioned in above table at S No 9 & 10. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances and litigation on property put on auction mentioned at S No 5 above and claims/rights/dues affecting the said property, prior to submitting their bid. The e-Auction advertisement/sale notice does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorized Officer / Secured Creditor shall not be responsible in



any way for any third party claims/rights/dues. No claim of whatsoever nature will be entertained after submission of the online bid regarding secured asset put for sale.

p. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before 27/10/2026 from 10:00 a.m. to 4:00 p.m.

q. The particulars specified in the e-auction notice published in the newspaper have been stated to the best of the information of the Authorised Officer.

r. At any stage of the auction, the Authorised officer reserves his/her right to revoke the auction notice for sale, without prior notice, at his/her discretion and the Authorised Officer may accept/reject/modify/cancel the bid/offer or postpone the auction without assigning any reason thereof and without any prior notice.

s. For further details the Nodal Officer & its team Branch, Ph. No. Mobile 9489046509) may be contacted during office hours on any working day. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com)

Date: 05/10/2026

Place : Madurai

कृते केनरा बैंक / For CANARA BANK
अधिकृत अधिकारी / Authorized Officer
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.
Authorized Officer
Canara Bank