



ASSET RECOVERY MANAGEMENT BRANCH, KOLHAPUR
1182/17, Ground Floor, Rajarampuri 4th Lane, Takala, Kolhapur, 416008
Email : cs8264@pnb.co.in
0231 2524017

Date : 06.10.2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "**As is where is**", "**As is what is**", and "**Whatever there is**" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

Lo t. No	Name of the Branch	Description of the Immovable Properties Mortgaged/ Owner's Name(mortgagers of property(ies))	A) Dt. Of Demand Notice u/s 13(2) of SARFESI ACT 2002 B) Outstanding Amount as on 31.01.2026 C) Possession Date u/s 13(4) of SARFESI ACT 2002 D) Nature of Possession Symbolic/Physi cal/Constructiv e	A) Reserve Price (Rs. in Lacs)	Date/ Time of E- Auction	Details of the encumbr ances known to the secured creditors
	Name of the Account			B) EMD C) Bid Increase Amount		
	Name & addresses of the Borrower/Guarantors Account					
1	ARMB Kolhapur	Plot no 1, R.S. No 180B/212-B, Kupwad MIDC Kanadwadi Road, Village Savali, Taluka Miraj District Sangli area 639.35 Sq mtr in the name of Mohsin Mukhtar Bagwan bounded by East : Plot no 2 West : Proposed Railway Line South : Road North : S no 213	A) 28.01.2026 B) Rs.32,34,502.53 + further interest and charges C) 08.04.2026 D) Physical	A) Rs.85.50 Lakh B) Rs.8.55 Lakh C) Rs.0.10 Lakh	27.10.2026 From 11.00 AM to 4.00 PM	Encumbr ance – Not Known
	Account Name : R. M. Packaging					
	Borrower Name : R. M. Packaging					
	Co-borrower : Mr. Mohsin Mukhtar Bagwan (Prop.)					
	Guarantor : Mr. Mujameel Mukhtar Bagwan					

TERMS AND CONDITIONS

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions:

- The properties are being sold on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS BASIS**"
- The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- The Sale will be done by the undersigned through e-auction platform provided at the Website <https://baanknet.com>.
- For detailed term and conditions of the sale, please refer <https://baanknet.com> & www.pnbindia.in
(Venkatagiri M.)

Date: 17.08.2026
Place: KOLHAPUR

Authorized Officer
Punjab National Bank
Secured Creditor