



STATE BANK OF INDIA
Stressed Assets Recovery Branch
SARB Kozhikode Branch(70683)
1st Floor, Ladder Links
Near Apsara Theatre, Railway Link Road
Chalappuram P O, Kozhikode-673002

SARB II/EKM/SJ/

06-10-2026

By Registered post with acknowledgment due

To

1. Mr. Rinil Ravindran s/o Ravindran K

RAYAROTH HOUSE, PARAL PO, THALASSERY

KANNUR DIST – 670671

2. Mr Ravindran

S/o Kelu

RAYAROTH HOUSE, PARAL PO, THALASSERY

KANNUR DIST – 670671

Dear Sir/Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on **12-11-2026**, for recovery of Rs 55,22,933/-(Rupees Fifty Five lakhs Twenty two thousand nine hundred thirty three only) with future interest and costs due to the State Bank of India, SARB Kozhikode as on 06-10-2026 from Mr Rinil Ravindran & Mr Ravindran K.. The Reserve Price will be **Rs 18,30,000/- (Rupees Eighteen lakhs thirty thousand only)** . The earnest money deposit will be **Rs 1,83,000/-(Rupees One lakh eighty three thousand only)** . Interested bidder may deposit Pre-Bid EMD before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only

after receipt of payment and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider at the web portal <https://www.baanknet.com> on **12-11-2026 between 11.00 A.M to 4.00 P.M** with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is **Rs. 10,000/-**.

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://www.baanknet.com>".

DESCRIPTION OF PROPERTY:

All the part and parcel of the property, admeasuring **2.68 Ares** of land in **Re Sy No.105 Re Sy Sub Div No 2B2B1(Old Sy No 60/1) in Kodiyeri Village, Thalassery Taluk** within the registration sub district **Chokli**, Kannur District standing in the name of **Mr. Ravindran Rayaroth** vide **document No:1135/2017 dated 17.06.2017 of Chokli SRO**, together with residential building and all improvements, structures, rights and easements attached thereto

bounded on

East by:	West by:	North by:	South by:
Property of Susheela	Road	Property of Sumathy	Property of Arabic College

Encumbrances- Nil to the knowledge of the bank

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://baanknet.com>".

Place: Kozhikode

Authorised Officer