

BOB/BR/SITALA/NPA/2026-27/138

Date. 03.10.2026

Mrs. Namita Jain W/o Sudhir Jain
Mr. Sudhir Jain S/o Suresh Chandra Jain
Commercial Building at Shop No.103,
First Floor in Shri Mani Vinayak Complex,
Plot no.59 (old No.47) Manik Chowk,
Indore (M.P.)-452001.

Mr. Sudhir Jain S/o Suresh Chandra Jain
Mrs. Namita Jain W/o Sudhir Jain
2 Shankarbag Colony,
Near marimata Chouraha,
Indore (M.P.)-452002.

Dear Sir/Madam,

Re: Notice under Rule 6(2) and/or Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002).

Whereas the undersigned being the Authorized Officer of the Bank of Baroda u/s 13(2) of the above said SARFAESI Act, 2002 and in exercise of the powers conferred u/s 13(2) of the said Act read with Rule 3 issued a Demand Notice on **13.03.2026** calling upon **Mrs. Namita Jain W/o Sudhir Jain (Borrower) and Mr. Sudhir Jain S/o Suresh Chandra Jain (Borrower)** to repay the amount in terms of the said notice within 60 days from the date of the said notice.

And whereas the Borrower(s)/Guarantor(s) having failed to repay the amount and hence, the undersigned, in exercise of the powers conferred u/s 13(4) of the said Act read with Rule 4 and/or Rule 8 of the Security Enforcement Rules, 2002 has seized/taken over the possession of the property/properties (hereinafter referred as the said properties) on **06.07.2026** more particularly described herein below.

And whereas the undersigned in exercise of the powers conferred u/s 13(4)(a) of the SARFAESI Act, 2002 proposes to realize the bank's dues by Sale of the said properties.

And whereas the Sale of the said properties will be done on "as is where is basis and whatever is basis" through E-Auction conducted on-line through "www.baanknet.com" portal and the date of Sale has been fixed on **26-10-2026 from 02:00 P.M. to 06:00 P.M.** wherein the Reserve Price and EMD Amount as mentioned below has been fixed in respect of the immovable property and as per other terms and conditions as stipulated under the said Act/Rules.

Sitalamata Bazar Branch, Indore : 236/1 Jawahar Marg, Malganj Chouraha, Indore-452002 (M.P.)
India. Mobile – 9752410646 Phone 0731 2454780 E-mail: sitala@bankofbaroda.com





बैंक ऑफ बड़ौदा Bank of Baroda



Notice of **-15- days** in terms of the provisions under SARFAESI Act, 2002 read with Rule 9(1) of Security Interest (Enforcement) (Amendment) Rules, 2002 is hereby given to the Borrower(s)/Guarantor(s)/Corporate Guarantor(s) for auction sale of the said property.

The amount due from the Borrower(s)/Guarantor(s)/Corporate Guarantor(s) as above to the bank as on the scheduled date of Sale will be **Rs.1,14,05,047.00 (Rs. One Crore Fourteen Lakhs Five Thousand Forty Seven)** + further interest and others charges + unapplied interest and charges which has to be realized by the Sale of the said properties, which please note.

Details of Secured Assets/Mortgaged Property

S.No.	Description of Secured Assets with Boundaries	Reserve Price	EMD
1.	Equitable mortgage of Flat No.103, First Floor of Commercial Building Shri Mani Vinayak Complex, Plot no.59 (old No.47) Manik Chowk, Indore (M.P.)-452001 admeasuring built up area 648.00 Sq. Ft. and super built up area is 874.80 Sqr. Feet belonging to Mr. Sudhir Jain S/o Suresh Chandra Jain Boundaries- East-Back Lane of Nagar Palika, West- Flat No.102, North -open Land of Vinayak Gangadhar Apte South- Flat No. 104	Rs. 1,41,75,000/-	Rs. 14,17,500/-

Yours faithfully,


 Chief Manager & Authorized Officer
 Bank of Baroda
 Sitalamata Branch



Sitalamata Bazar Branch, Indore : 236/1 Jawahar Marg, Malganj Chouraha, Indore-452002 (M.P)
 India. Mobile – 9752410646 Phone 0731 2454780 E-mail: sitala@bankofbaroda.com