

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref: ARM SN SVD SHILMON 01/2026-27

Date: 28/09/2026

M/S C P DISTRIBUTORS, (REPRESENTED BY PROPRIETOR SRI. CP SHILMON) XXVI/5A, WEST CHALAKUDY, THRISSUR 680683	M/S C P ASSOCIATES, (REPRESENTED BY PROPRIETRIX SMT. HONEYSHILMON) XXVI/5B 5C, THARAKAN BUILDING WEST CHALAKUDY, THRISSUR - 680307	M/S OZONE FOOD STORE (REPRESENTED BY PROPRIETRIX SMT. HONEY SHILMON) XX/348A, SOUTH JUNCTION CHALAKUDY, THRISSUR - 680307
SRI. CP SHILMON, CHOLIKKARA HOUSE NEAR RAILWAY STATION ROAD WEST CHALAKUDY, THRISSUR- 680307	SMT. HONEY SHILMON, CHOLIKKARA HOUSE NEAR RAILWAY STATION ROAD WEST CHALAKUDY, THRISSUR- 680307	SMT. ROSY PAPPACHAN, CHOLIKKARA HOUSE INJANKUNDU PO, KODAKARA, THRISSUR 680684

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us and also placed the assets for auction in earlier occasions. Now the undersigned is once again placing the assets for sale (through e-auction) more fully described in the Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK

Encl: Sale Notice

Internal

ए आर एम शाखा / ARM Branch

2nd Floor Canara Bank Building Chittoor Road, Ernakulam South, एरणाकुलम / Ernakulam - 682016
PH:0484-2353072,2353071 ; Email:cb2875@canarabank.com

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **10/11/2026**, [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of ₹ 2,87,59,410.13 (Rupees Two Crores Eighty-Seven Lakhs Fifty-Nine Thousand Four Hundred Ten and Pasa Thirteen Only) due as on 31.08.2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from borrower **M/S C P DISTRIBUTORS, (REPRESENTED BY PROPRIETOR SRI. CP SHILMON), M/S C P ASSOCIATES, (REPRESENTED BY PROPRIETRIX SMT.HONEYSHILMON), M/S OZONE FOOD STORE, (REPRESENTED BY PROPRIETRIX SMT. HONEY SHILMON), SRI. CP SHILMON, SMT. HONEY SHILMON & SMT. ROSY PAPPACHAN** (Guarantor and Mortgagor) for the liabilities in the name of the firm and for the Housing loan & Agriculture Loan liability.

The Reserve Price

Property No.1 - Rs 89,00,000/- (Rupees Eighty Nine lakhs Only)

Property No.2 - Rs 35,00,000/- (Rupees Thirty Five Lakhs Only)

The Earnest Money Deposit

Property No.1 - Rs.8,90,000/- (Rupees Eight Lakhs Ninety Thousand Only)

Property No.2 - Rs 3,50,000/- (Rupees Three Lakhs Fifty Thousand Only)

(Only the bids with minimum 1 incremental offer above reserve price will be accepted)

Last Date for deposit of Earnest Money Deposit - On or before 10/11/2026 by 10:00 AM.

Details of Property:

Property 1

(Property in the name of Sri. C P Shilmon & Smt. Honey Shilmon covered by Deed No.804/2017)

All that part and parcel of the immovable property consisting of 4.05 ares of land in Sy No: 18/1 along with a residential building (3035 Sq.Feet) thereon in Padinjare Chalakudy Village, Chalakudy Taluk, Thrissur District

Boundaries as per sale deed no 804/2017

North: Private Way

South: Property of Elite Sawmill

East: Remaining Parambu.

West: Private Way

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ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch,
2nd Floor, Canara Bank Building,
Chittoor Road, Ernakulam South - 682 016
(Ph.No.0484 - 2353072 / 2353071)
2. Name and Address of the Borrowers and Guarantors : M/S C P DISTRIBUTORS,
(REPRESENTED BY PROPRIETOR SRI. CP SHILMON)
XXVI/5A, WEST CHALAKUDY,
THRISSUR 680683

M/S C P ASSOCIATES,
(REPRESENTED BY PROPRIETRIX SMT. HONEYSHILMON)
XXVI/5B 5C,
THARAKAN BUILDING
WEST CHALAKUDY,
THRISSUR - 680307

M/S OZONE FOOD STORE
(REPRESENTED BY PROPRIETRIX SMT. HONEY SHILMON)
XX/348A, SOUTH JUNCTION
CHALAKUDY, THRISSUR - 680307

SRI. CP SHILMON,
CHOLIKKARA HOUSE
NEAR RAILWAY STATION ROAD
WEST CHALAKUDY,
THRISSUR- 680307

SMT. HONEY SHILMON,
CHOLIKKARA HOUSE
NEAR RAILWAY STATION ROAD
WEST CHALAKUDY,
THRISSUR- 680307

SMT. ROSY PAPPACHAN,
CHOLIKKARA HOUSE
INJANKUNDU PO, KODAKARA,
THRISSUR 680684
- 1) Total liabilities as on 31.08.2025 : ₹ 2,87,59,410.13 (Rupees Two Crores Eighty-Seven Lakhs Fifty-Nine Thousand Four Hundred Ten and Pasa Thirteen Only) Plus further interest thereon from 01.09.2025 along with suit expenses and other legal charges
- 2) (a) Mode of Auction : Online Auction (E-Auction)
- (b) Details of Auction service provider : M/s PSB Alliance (Baanknet)
Help Desk Number : 8291220220
support.BAANKNET@psballiance.com

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- (c) Date & Time of Auction : 10/11/2026 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Portal of E-Auction : <https://baanknet.com>
- 3) Reserve Price : Property No.1 - Rs 89,00,000/- (Rupees Eighty Nine lakhs Only)
Property No.2 - Rs 35,00,000/- (Rupees Thirty Five Lakhs Only)
- (Only the bids with minimum 1 incremental offer above reserve price will be accepted)

OTHER TERMS AND CONDITIONS

- a. The property will be sold in “as is where is, as is what is and whatever there is” basis including encumbrances, if any.
- b. Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on 13/10/2026 between 11:00 A.M. & 4:00 P.M.
- d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Baanknet), Help Desk Number: 8291220220, Email id: support.BAANKNET@psballiance.com
- f. The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Baanknet), Help Desk Number: 8291220220, Email id: support.BAANKNET@psballiance.com
- g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 10/11/2026 up to 10:00 AM.**
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 10/11/2026, 10:00 AM, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.
 - i. Details of payment in e-wallet & Bidder's A/c details.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/- (Rupees One Lakh Only) for the Property No.1 and Rs.25,000(Rupees Twenty-Five Thousand Only) for the Property No.2.** The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid),

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- SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**AUTHORISED OFFICER
CANARA BANK**

Internal

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