

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: 600/SN/SAIMAX

Date: 05-10-2026

From

The Authorized officer
Canara Bank, Main Branch (10600)
Agadi Building , Bangalore Road
Ballari

TO

Borrower	Proprietor/Mortgagor
M/S SAI MAX DIGITAL SHOPPE THROUGH ITS PROPRIETOR ARUNA KUMARI STALL NO 24 OPP NATARAJ THEATER BANGALORE ROAD BALLARI PIN: 583101 MOBILE: 917411145999	ARUNA KUMARI (PROPRIETOR OF M/S SAI MAX DIGITAL SHOPPE) W/O P VEERAREDDY WARD NO.22 M V NAGAR 2ND CROSS KAPPAGAL ROAD BALLARI PIN: 583101 MOBILE: 917411145999

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Ballari Main (10600) Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Ballari Main (10600) Branch of Canara Bank .

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank
ENCLOSURE - SALE NOTICE

Internal

(BALLARI MAIN (10600) BRANCH)
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BALLARI MAIN (10600) Branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **29-10-2026** for recovery of Rs 85,73,066.82/- (Rupees Eighty Five Lakhs Seventy Three Thousand Sixty Six and Eighty Two Paise Only) (Liability as on 05-10-2026 + interest and charges there on) due to the BALLARI MAIN (10600) Branch of Canara Bank from M/s Sai Max Digital Shopee (hereinafter referred to as “the Borrower”) through its Proprietor Aruna Kumari W/o P Veerareddy (Mortgagor).

The reserve price will be

Reserve Price -Rs. 56,50,000/- (Rupees Fifty Six Lakhs Fifty Thousand Only)
Earnest Money Deposit- Rs 5,65,000/- (10% of Reserve Price)
Last date to deposit EMD - on or before 29-10-2026 11.00 AM

PROPERTY DETAILS:

Residential open site bearing Plot No 05, situated in corporation ward no.1, NA Sy no 250/7/c. Within registration and sub registration district of Ballari situated in Talur road. Property in the name of Smt Aruna Kumari, w/o Veera reddy.

Measuring:

East-west: 18.20 sqmt
North-south: 12.20 sqmt

Bounded:

East: Sy no 250/a/1
West: Sy no 250/a2
North: Road
South: Sy no 249

Security ID: 400075078477

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Authorized Officer, Ballari Main 10600 Canara Bank , Ph. No. 9440002375 during office hours on any working day.

Date: 05-10-2026
Place: Ballari

Mahesh Raju C
Authorized Officer
Canara Bank, Regional Office Ballari

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05-10-2026.

1.	NAME AND ADDRESS OF THE CREDITOR		CANARA BANK BALLARI MAIN (10600) BRANCH
2.	NAME AND ADDRESS OF THE BORROWER AND GUARANTOR		M/S SAI MAX DIGITAL SHOPPE THROUGH ITS PROPRIETOR ARUNA KUMARI STALL NO 24 OPP NATARAJ THEATER BANGALORE ROAD BALLARI PIN: 583101 MOBILE: 917411145999 ARUNA KUMARI (PROPRIETOR OF M/S SAI MAX DIGITAL SHOPPE) W/O P VEERAREDDY WARD NO.22 M V NAGAR 2ND CROSS KAPPAGAL ROAD BALLARI PIN: 583101 MOBILE: 917411145999
3	TOTAL LIABILITIES		Rs 85,73,066.82/- (Rupees Eighty Five Lakhs Seventy Three Thousand Sixty Six and Eighty Two Paise Only) (Liability as on 05-10-2026 + interest and charges there on).
4	(a)	MODE OF AUCTION	Online Electronic Bidding
	(b)	DETAILS OF THE AUCTION SERVICE PROVIDER	M/s PSB Alliance (BAANKNET.COM) Helpdesk Number- 8291220220 Email : support.baanknet@psballiance.com Website : https://baanknet.com/
	(c)	DATE & TIME OF AUCTION	29-10-2026 (11.30 AM - 01.30PM)
	(d)	PLACE OF AUCTION	ONLINE
5	RESERVE PRICE		56,50,000/-

Other terms and conditions:

(a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://ebkray.in/> M/s PSB Alliance Private Limited (E-bkay) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorized Officer, from 05-10-2026 to 29-10-2026 on Banks working days within working hours.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet.com) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 29-10-2026 11.00 AM.

(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 18-04-2026 11.00 AM, to Canara Bank, Ballari Main Branch (10600), by hand or by email (cb10600@canarabank.com)

(i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(ii) Bidders Name. Contact No. Address, E Mail Id and remittance details.

(f) The intending bidders should register their names at M/s PSB Alliance Private Limited (Baanknet) <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Private Limited (Baanknet) Helpdesk No. 8291220220, E-mail: support.ebkray@psballiance.com

(g) EMD deposited by the unsuccessful bidder shall be refunded to them by M/s PSB Alliance Private Limited (Baanknet) only. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional office Ballari facilitating centre, shall make necessary arrangements. For further details contact, Canara Bank, Ballari Main Branch 9440002375 e-mail id: cb10600@canarabank.com OR The service provider E-bkay (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.ebkay@psballiance.com/ support.ebkay@procure247.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 05-10-2026
Place: Ballari

Mahesh Raju C
Authorized Officer
Canara Bank,Regional Office Ballari