

 [A GOVERNMENT OF INDIA UNDERTAKING] Karwar Branch	Ground Floor SYNDICATE HOUSE Main Road Karwar Uttara Kannada District Karnataka-581301 Ph: 9449860300
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Ref: 6923/REC/F-7327/2025-26

Date: 08.10.2026

Borrowers:

- 1) Gajanan Murari Naik
848 T1/T2 vastushanti Apt
Mahalasawada, Kajubag
Karwar-581302
And also working at
Omkar Consultants,
Guttiwada, Kodibag
Karwar-581302

Guarantors:

- 1) Ullas Pandurang Kalas
Kalaswada, police Head Constable,
Baad, Karwar-581301
And also working at
Police Line no.9, Room no.4
Kajubag, Karwar-581302

Dear Sir,

Sub: Notice under Section 13[4] of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8[6] of the Security Interest [Enforcement] Rules, 2002¹.

As you are aware, I on behalf of Canara Bank, Karwar Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13[4] of the subject Act in connection with outstanding dues payable by you to our Karwar Branch of Canara Bank, Regional Office Karwar.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.
This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer
Canara Bank
ENCLOSURE – SALE NOTICE



SALE NOTICE (Physical)
E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 [6] of the Security Interest [Enforcement] Rules, 2002

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.10.2026

1. Name and Address of the Secured Credit : Canara Bank, Karwar

2. Name and Address of the Borrower[s]/ Guarantor[s] :

1. Gajanan Murari Naik
848 T1/T2 vastushanti Apt
Mahalasawada, Kajubag
Karwar-581302

Guarantors:

1) Ullas Pandurang Kalas
Kalaswada, police Head Constable,
Baad, Karwar-581301

And also working at
Police Line no.9, Room no.4
Kajubag, Karwar-581302

3. Total liabilities as on 02.01.2026

: Rs. 21,51,111.22 [Rupees Twenty One Lakhs Fifty One
Thousand one hundred eleven and paisa twenty two] +
future interest

: Online Electronic Bidding.

[a] Mode of Auction

: M/s PSB Alliance (Ebkray),
Contact No: 8291220220,
Email: support.baanknet@psballiance.com.

[b] Details of Auction service provider

: <https://baanknet.com>

Website:

[c] Date & Time of Auction

: 27.10.2026 at 12.30 PM to 1.30 PM with
Unlimited extension of 5 minutes duration each till the
conclusion of the sale]

: Online.

[d] Place of Auction

: Rs. 21,50,000/- [Rupees Twenty One Lakhs Fifty Thousand
Only]

5. [a] Reserve Price

: Rs.2,15,000/- [Rupees Two Lakhs Fifteen Thousand Only]

[b] EMD amount

Other terms and conditions:

Auction/bidding shall be only through "Online Electronic Bidding" through the website: <https://baanknet.com>.
Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

The property can be inspected, with Prior Appointment with Authorised Officer, on or before 23.10.2026 from 10.00 am.
The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve
their offer further during auction process. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand
draft in favour of Authorized Officer, Canara Bank, Karwar Branch OR shall be deposited through RTGS/NEFT/Fund
Transfer to credit of account of Canara Bank, Transient A/c No 209272434 having IFSC Code: CNRB0010300 on or before
23.10.2026 till 5.00 pm.

After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or
before 23.10.2026 till 5.00 PM, to Canara Bank, Karwar Branch by hand or by email.



Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

Bidders Name. Contact No. Address, E Mail Id.

Bidder's A/c details for online refund of EMD.

The intending bidders should register their names at portal : <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance (Ebkray), Contact No: 8291220220, Email:support.baanknet@psballiance.com
EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 [The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.10,000.00 as incremental value]. The bidder who submits the highest bid [above the Reserve price] on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

The successful bidder shall deposit 25% of the sale price [inclusive of EMD already paid], immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

If the purchaser fails to remit balance purchase price within the stipulated time, the amount already deposited shall be forfeited and credited to **COMM-NONTAXABLE-OTHTHAN EXP OF SER – 320020110**. The property shall be resold [Rule 9(5) of SARFAESI Rules].

For sale proceeds of Rs. 50,00,000.00 [Rupees Fifty Lakh] and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or Canara branch [eSyndicate] who, as a facilitating centre, shall make necessary arrangements.

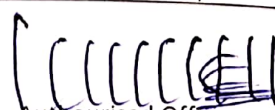
For further details contact Canara Bank, Karwar Branch [Ph. No 9449860300] e-mail id cb10300@canarabank.com OR the service provider M/s PSB Alliance (Ebkray), Contact No: 8291220220, Email: support.baanknet@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure [Internet failure, Power failure, etc.] on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Karwar
Date:08.10.2026




Authorised Officer
Canara Bank