

ఇండియన్ ఓవర్సీస్ బ్యాంక్
इंडियन ओवरसीज बैंक
Indian Overseas Bank

E-mail: iob1301@iob.bank.in
IFSC: IOBA0001301
Tele: 040-23421559

5-9-305A, ఆదర్శ నగర్ బ్రాంచ్. పైఘా ప్లాజా భవనం, బషీర్ బాగ్, హైదరాబాద్, తెలంగాణ పిన్ 500029
5-9-305A, आदर्श नगर शाखा, पैगाह प्लाजा बिल्डिंग, बशीर बाग, हैदराबाद, तेलंगाना पिन: 500029
5-9-305A. Adarsh Nagar Branch, Paigah Plaza Building, Basheer Bagh, Hyderabad Telangana PIN: 500029

Date:05.10.2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
[Under Provision to Rule 8(6) of Security Interest (Enforcement) Rules]
"APPENDIX- IV-A"

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properly mortgaged/charged to the Secured Creditor/Indian Overseas Bank the physical possession of which has been taken by the Authorised Officer of Indian Overseas Bank/ Secured Creditor, will be sold on "As is where is" and "As it is what is" "Whatever there is" and Without Recourse basis" on **05.10.2026** is **Rs.68,50,341.10 (Rupees Sixty-Eight Lakh Fifty Thousand Three Hundred Forty One and Paise Ten Only)** due to the Indian Overseas Bank, Secured Creditor from Borrowers, **PRASANTH REDDY THUDI & LAKSHMI VENU**. The reserve price will **Rs.1,25,23,000/- (Rupee One Crore Twenty Five Lakh Twenty Three Thousand Only)** and the earnest money deposit will be **Rs. 12,52,300/- (Rupees Twelve Lakh Fifty two Thousand Three Hundred Only)**.

SCHEDULE OF PROPERTIES ALONG WITH BOUNDARIES

All that the part and parcel of the HOUSE having STILT + 2 UPPER Floors HOUSE ON PLOT BEARING NO.744/PART (NORTH SIDE PORTION), to an extent of 166.66 Sq. Yards or 139.32 Sq. Mtrs, with a Plinth area of 1250.0 SFT of STILT FLOOR, 1250.0 SFT OF FIRST FLOOR & 1250.0 SFT OF SECOND FLOOR, TOTAL PLINTH AREA OF 3750.00 SFT of R.C.C., bearing Survey Nos: 91 (P), 92, 93, 152 (P), 159, 160, 161, 162, 163(P), 164, 165, 167, 168/1, 168/2, 169, 170 & 171, in "NJR & KLR NAGAR", in the Lay-Out Permit No: 07/MP2/LO/HMDA/2014, Dated: 28-04-2014, Issued by the HMDA, Medchal Nagar MEDCHAL Under Village, Panchayat/Municipality, Medchal Mandal, Medchal-Malkajgiri Dist, Telangana

Boundaries of Flat:

North: Open to Sky
South: Open to Sky
East : Corridor
West: Open Land



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5-9-305A. Adarsh Nagar Branch, Paigah Plaza Building, Basheer Bagh, Hyderabad Telangana PIN: 500029

Date: 05.10.2026

SALE NOTICE OF IMMOVABLE SECURED ASSETS

**ISSUED UNDER RULE 8(6) AND 9(1) OF THE SECURITY INTEREST (ENFORCEMENT)
RULES 2002**

To

The Borrower/Guarantor/Mortgagor

1	Mr. PRASANTH REDDY THUDI, Permanent Address: Plot No 744(North Side Portion) N J R & K L R Nagar, Medchal Village & Mandal Medchal Municipality, Medchal Malkajgiri Dist Telangana – 501401 Communication Address: H NO 17-1-387/16/1, Laxmi Nagar, Saidabad, Hyderabad, Telangana - 500059
2.	Mrs. LAKSHMI VENU Permanent Address: Plot No 744(North Side Portion) N J R & K L R Nagar, Medchal Village & Mandal Medchal Municipality, Medchal Malkajgiri Dist TS – 501401 Communication Address: H NO 17-1-387/16/1, Laxmi Nagar, Saidabad, Hyderabad, Telangana – 500059 (Borrower/Mortgagor)



SCHEDULE OF PROPERTIES ALONG WITH BOUNDARIES

All that the part and parcel of the HOUSE having STILT + 2 UPPER Floors HOUSE ON PLOT BEARING NO.744/PART (NORTH SIDE PORTION), to an extent of 166.66 Sq. Yards or 139.32 Sq. Mtrs, with a Plinth area of 1250.0 SFT of STILT FLOOR, 1250.0 SFT OF FIRST FLOOR & 1250.0 SFT OF SECOND FLOOR, TOTAL PLINTH AREA OF 3750.00 SFT of R.C.C., bearing Survey Nos: 91 (P), 92, 93, 152 (P), 159, 160, 161, 162, 163(P), 164, 165, 167, 168/1, 168/2, 169, 170 & 171, in "NJR & KLR NAGAR", in the Lay-Out Permit No: 07/MP2/LO/HMDA/2014, Dated: 28-04-2014, Issued by the HMDA, Medchal Nagar MEDCHAL Under Village, Panchayat/Municipality, Medchal Mandal, Medchal-Malkajgiri Dist, T.S., which is bounded by

Boundaries of Flat:

NORTH: PLOT NO: 743,

SOUTH: PLOT NO: 744/PART,

EAST: 33'-0" WIDE ROAD,

WEST: PLOT NO: 716

Reserve Price: Rs.1,25,23000/- EMD: Rs.12,52,300/-

Yours Faithfully

Authorised Officer



Encl:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

Sixty-Nine Lakh Forty-Seven Thousand Four Hundred Twenty-Three and Paise Ten Only) payable together with further interest at contractual rates and rests along with costs, charges etc. till date of repayment, after reckoning repayments, if any since the date mentioned in the demand notice.

The dues of the borrower as on **05.10.2026** works out to is **Rs 68,50,341.10 (Rupees Sixty-Eight Lakh Fifty Thousand Three Hundred Forty-One & Paise Ten Only)**. The undersigned in exercise of the powers conferred under Sec 13(4) of the said Act proposes to realize the Bank's dues by sale of the under mentioned property.

SCHEDULE OF PROPERTIES ALONG WITH BOUNDARIES.

All that the part and parcel of the HOUSE having STILT + 2 UPPER Floors HOUSE ON PLOT BEARING NO.744/PART (NORTH SIDE PORTION), to an extent of 166.66 Sq. Yards or 139.32 Sq. Mtrs, with a Plinth area of 1250.0 SFT of STILT FLOOR, 1250.0 SFT OF FIRST FLOOR & 1250.0 SFT OF SECOND FLOOR, TOTAL PLINTH AREA OF 3750.00 SFT of R.C.C., bearing Survey Nos: 91 (P), 92, 93, 152 (P), 159, 160, 161, 162, 163(P), 164, 165, 167, 168/1, 168/2, 169, 170 & 171, in "NJR & KLR NAGAR", in the Lay-Out Permit No: 07/MP2/LO/HMDA/2014, Dated: 28-04-2014, Issued by the HMDA, Medchal Nagar MEDCHAL Under Village, Panchayat/Municipality, Medchal Mandal, Medchal-Malkajgiri Dist, T.S. which is bounded by

Boundaries of Flat:

Boundaries:

NORTH: PLOT NO: 743,
SOUTH: PLOT NO: 744/PART,
EAST: 33'-0" WIDE ROAD,
WEST : PLOT NO: 716

Date and time of e-auction	27.10.2026 between 11.00 AM and 01.00 PM hours with auto extension of 5 minutes each till sale is completed
Reserve Price	Rs.1,25,23000/- (Rupee One Crore Twenty Five Lakh Twenty Three Thousand only)
Earnest Money Deposit	Rs.12,52,300/- (Rupees Twelve lakh Fifty Two Thousand Three Hundred Only).
EMD Remittance	Deposit through EFT/NEFT/RTGS Transfer in favour of "Authorised Officer," to the credit of A/c No.



interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

6. Bids without EMD shall be rejected summarily.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 5 Minutes with auto extension time of 5 minutes each till the sale is concluded.

8. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and other taxes/charges, if any.

10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

11. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

12. The property is being sold on "**As is where is**" and "**As it is what is**" **Whatever there is** "and "**Without Recourse basis**". The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries about the property at their own costs before participating in the auction.

13. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, Statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

14. Sale is subject to confirmation by the secured creditor.

15. EMD of unsuccessful bidders will be returned through EFT / NEFT / RTGS to the bank account details provided by them in the bid form and intimated via their e-mail id.

16. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The **Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims / rights / dues.**

17.* In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1% on the Reserve Price shall be deducted and paid under the PAN Number of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1% income tax on the bid multiplier amount and the Bank shall not take any responsibility for the same.

[*In case of any sale / transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1% of the consideration as Income Tax]

