

CHENNAI VELACHERY 2 BRANCH  
24 Dhandeeswaram Main Road Velachery Chennai - 600042  
PH: 9444396928 / 9498346053. E-mail: [cb16033@canarabank.com](mailto:cb16033@canarabank.com)

Ref: ROSOUTH/RECOVERY/SALE NOTICE/2026-27

Date: 28-09-2026

To

|                                                                                                                        |                                                                                                              |
|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| Ms/Mrs. Chella Gnanasekaran (Borrower)<br>No.5 East Mada Street,<br>Velachery<br>Chennai - 600042<br>Mob: 919176945747 | Mrs. Snekalatha G (Borrower)<br>No.5 East Mada Street,<br>Velachery<br>Chennai - 600042<br>Mob: 919283105747 |
|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed here to in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **CHENNAI VELACHERY-II BRANCH** of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in this Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in this enclosed Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

  
AUTHORISED OFFICER  
CANARA BANK

ENCLOSURE ~~of~~ SALE NOTICE  
Authorised Officer  
**CANARA BANK**  
Regional Office,  
Chennai South

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**SALE NOTICE**

Ref: ROSOUTH/RECOVERY/SALE NOTICE/2026-27

Date: 28-09-2026

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged / charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer of **CHENNAI VELACHERY-II BRANCH** of the Canara Bank, will be sold with "As is where is", "As is what is", and "Whatever there is" on 12-11-2026 (Time 11.00 a.m. to 12.00 p.m.) for recovery of Rs.24,40,039.85 /- (Rupees Twenty Four Lakhs Forty Thousand and Thirty Nine and Eighty Five paise) due as on 24-09-2026 to the Chennai Velachery 2 Branch of Canara Bank from

|                                                                                                                               |                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Ms/Mrs. Chella Gnanasekaran (Borrower)</b><br>No.5 East Mada Street,<br>Velachery<br>Chennai - 600042<br>Mob: 919176945747 | <b>Mrs. Snekalatha G (Borrower)</b><br>No.5 East Mada Street,<br>Velachery<br>Chennai - 600042<br>Mob: 919283105747 |
|-------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|

**Details of the Property and Reserve Price:**

All that piece and parcel of the Western Side flat facing North in the First Floor having 870 sq.ft. super built up area, in the apartment known as 'RACHEL' at New Door No. 8, Old Door No.2, (as per Corporation records No. 2/4/FF), 4th Street, Devi Karumari Amman Nagar, Velachery, Chennai 600042, along with its 425 sq.ft. undivided share of land out of 2400 sq.ft. including two wheeler parking extending 18 sq.ft. (6' x 3') near the EB Box, comprised in Old S. No. 694, as per Patta No. 2554, New Survey No. 694/4 situated at VELACHERY VILLAGE, Velachery Taluk, previously Mambalam Guindy Taluk, now Velachery Taluk, Chennai District, with the right of all other common benefits attached to the flat as common along with the other co-owners of the other Flats, together with all its fixtures and fittings, Drainage and Water connections, overhead tank etc. including access to common areas with TNEB Power connections etc. within the Sub Registration District of Velachery and the Registration District of Chennai South within the limits of Chennai Corporation area and BOUNDED ON THE :-

North by : Road  
South by : Mr. B. Govindan Land  
East by : Mr. B. Kumarasamy Land

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West by : Remaining Portion land of Murugesan

The property stands in the name of **Ms/Mrs. Chella Gnanasekaran**

The reserve price of the above property will be **Rs.51,00,000 /-** (Rupees Fifty One lakhs only) and the earnest money deposit will be **Rs.5,10,000 /-** (Rupees Five Lakh Ten thousand Only). The Earnest Money Deposit shall be deposited on or before **11-11-2026** till 4:00 p.m.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website ([www.canarabank.com](http://www.canarabank.com)) or may contact Assistant General Manager Regional Office Chennai South , (Ph. No.: 9444396928/9498346053) during office hours on any working day.

Portal of E-Auction: <http://baanknet.com> (M/s PSB Alliance Pvt. Ltd).

Date: **28-09-2026**

Place: Chennai

  
**AUTHORISED OFFICER**  
**CANARA BANK**  
**Regional Office, Chennai South**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28-09-2026**

|                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1) Name and Address of the Secured Creditor: | Canara Bank, Chennai Velachery II Branch, Velachery, Chennai-6000042                                                                                                                                                                                                                                                                                                                                                                                                        |
| 2) Name and address of the borrowers         | <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <b>Ms/Mrs. Chella Gnanasekaran</b><br/> <b>(Borrower)</b><br/> <b>No.5 East Mada Street,</b><br/> <b>Velachery</b><br/> <b>Chennai - 600042</b><br/> <b>Mob: 919176945747</b> </div> <div style="width: 45%;"> <b>Mrs. Snekalatha G (Borrower)</b><br/> <b>No.5 East Mada Street,</b><br/> <b>Velachery</b><br/> <b>Chennai - 600042</b><br/> <b>Mob: 919283105747</b> </div> </div> |
| 3) Total Liabilities as on 24-09-2026        | <b>Rs.24,40,039.85 /-</b> (Rupees Twenty Four Lakhs Forty Thousand and Thirty Nine and Eighty Five paise) with further interest and other incidental charges thereto incurred by the Bank.                                                                                                                                                                                                                                                                                  |
| 4) a. Mode of Auction                        | Online Auction (E-Auction)                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| b. Details of auction service provider       | <b>BAANKNET (M/s PSB Alliance Pvt. Ltd),</b>                                                                                                                                                                                                                                                                                                                                                                                                                                |
| c. Date & Time of Auction                    | <b>12-11-2026 (Time 11.00 a.m. to 12.00 p.m.)</b>                                                                                                                                                                                                                                                                                                                                                                                                                           |
| d. Portal of E-Auction                       | <b><a href="https://baanknet.com">https://baanknet.com</a></b>                                                                                                                                                                                                                                                                                                                                                                                                              |
| 5) Reserve Price                             | <b>Rs.51,00,000 /-</b> (Rupees Fifty One lakhs only)                                                                                                                                                                                                                                                                                                                                                                                                                        |

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**OTHER TERMS AND CONDITIONS**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [https:// baanknet.com](https://baanknet.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 16-10-2026 between 11.00 a.m. to 1.00 p.m.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 11-11-2026 till 4:00 PM.
  - a) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s BAANKNET (M/sPSBAlliancePvt.Ltd)** ,  
(ContactNo.7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.ebkcray@psballiance.com).
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 11-11-2026 till 5:00 p.m., to Canara Bank, Fort St George Branch, by hand or by email.
  - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- b) The intending bidders should register their names at portal [https:// baanknet.com](https://baanknet.com) get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/sBAANKNET(M/sPSBAlliancePvt.Ltd),(ContactNo.7046612345/6354910172/8291220220/9892219848/8160205051,Email:support.ebkcray@psballiance.com).**

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- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the
- i) For sale proceeds of Rs. 50.00 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Thygaraya Nagar 2 Branch who, as a facilitating centre, shall make necessary arrangements.
- m) For further details contact, Canara Bank, Regional Office Chennai South Branch (Ph: 9498346053/9444396928) E-mail: [cb16033@canarabank.com](mailto:cb16033@canarabank.com) or the service provider M/sBAANKNET(M/sPSBalliancePvt.Ltd),(ContactNo.7046612345/6354910172/829122 0220/9892219848/8160205051,Email:support.ebkay@psballiance.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Chennai  
Date: 28-09-2026

*K. J. Jeyaraj*  
**AUTHORISED OFFICER**  
**CANARA BANK**  
Authorised Officer  
**CANARA BANK**  
Regional Office,  
Chennai South

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