



RASMECCC cum SARC VELLORE (10612)
NO.97, 7TH EAST MAIN ROAD, GANDHI NAGAR,
KATPADI, VELLORE, VELLORE DISTRICT-632007
[See Proviso to rule 8 (6)]

To,

Date: 08.09.2026

BORROWERS:

Mr. Udhaya Prakash P S/o Mr. Panchatcharam
No.18, Karapattu Muthampatti,
Karumandapathi Uthangarai,
Krishnagiri -635307.

Mrs. Kaviya S D/o Mr. S Sekar
No. 200 Main Road Melpallipattu Village,
Pakkampalayam Ambur
Vellore-632107.

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/ physical possession of which has been taken by the Authorised Officer of State Bank Of India, Rasmeccc, Vellore, the Secured Creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on **12.10.2026** for recovery of **Rs.43,04,121/- (Rupees Forty Three Lakhs Four Thousand One Hundred and Twenty One only)** as on **31.01.2026** with further interest from **31.01.2026** and incidental expenses, costs, charges etc., due to the secured creditor from the **Borrowers - Shri P. Udhaya Prakash S/o Shri Panchatcharam and Mrs. Kaviya S D/o Mr. S Sekar**

Schedule of Property : E-Auction Amount Details

Reserve Price	Rs. 54,74,000/- (Rupees Fifty four lacs seventy four thousands only)
Earnest Money Deposit	Rs.5,47,400/-(Rs. Five lacs forty seven thousands four hundreds only)
Bid Multiplier	Rs.50,000/- (Rs. Fifty Thousand Only)

E-Auction- Description of Immovable Property

In Tirupattur District, Tirupattur Sub Registration District, Tirupattur Joint 2 Registration office, Tirupattur Taluk, Kandhili Panchayat Union Limits Su. Pallipattu Village Old S.No.32 in this Sub Division Natham S. No.54/2K1 Measuring an extent of 200 sq. mtr (or) 0.02.0 Ares of Rs.2.00 of land has been Divided into house sites & layout has been formed in which plot No.8 Eastern part



Boundaries:

North by : Land belongs to Periyathambi & Others
South by : Rajaveedhi
West by : House belongs to Lakshmikanth
East by : House belongs to Vickram

In the Midst Measuring: East to West on both sides:20 feet South to North on both sides: 60 feet Totally Measuring an extent of 1200 sq. feet (or) 111.48 sq. mts of land with RCC Building Constructed thereon along with Common way and all Easement rights.

Mortgage Property of: Mr. Udhaya Prakash P S/o Mr. Panchatcharam and
Mrs. Kaviya S. W/o Mr. Udhaya Prakash P.

For detailed terms and conditions of the sale, Please refer to the link provided in the State Bank of India, the secured creditor's website www.sbi.co.in, www.bankeauctions.com

Date: 08.09.2026

Place: Vellore


(Authorised officer)

TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

PROPERTY WILL BE SOLD ON "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" BASIS

1	Name and address of the Borrower/ Legal heirs	Mr. Udhaya Prakash P S/o Mr. Panchatcharam No.18, Karapattu Muthampatti, Karumandapathi Uthangarai, Krishnagiri -635307. Mrs. Kaviya S D/o Mr. S Sekar No. 200 Main Road Melpallipattu Village, Pakkampalayam Ambur Vellore-632107.
2	Name and address of Branch, the secured creditor	State Bank of India, Rasmeccc cum Sarc, Vellore No.97, 7 th East Main Road, Gandhi Nagar, Katpadi, Vellore, Vellore District-632007.
3	Description of the immovable secured assets to be sold	In Tirupattur District, Tirupattur Sub Registration District, Tirupattur Joint 2 Registration office, Tirupattur Taluk, Kandhili Panchayat Union Limits Su. Pallipattu Village Old S.No.32 in this Sub Division Natham S. No.54/2K1 Measuring an extent of 200 sq. mtr (or) 0.02.0 Ares of Rs.2.00 of land has been Divided into house sites & layout has been formed in which plot No.8 Eastern part Boundaries: North by : Land belongs to Periyathambi & Others South by : Rajaveedhi West by : House belongs to Lakshmikanth East by : House belongs to Vickram In the Midst Measuring: East to West on both sides:20 feet South to North on both sides: 60 feet Totally Measuring an extent of 1200 sq. feet (or) 111.48 sq. mts of land with RCC Building Constructed thereon along with Common way and all Easement rights. Mortgage Property of: Mr. Udhaya Prakash P S/o Mr. Panchatcharam and Mrs. Kaviya S. W/o Mr. Udhaya Prakash P.
4	Details of encumbrances known to the secured creditor	NIL
5	The secured debt for recovery of which the property is to be sold	Rs.43,04,121/- (Rupees Forty Three Lakhs Four Thousand One Hundred and Twenty One only) as on 31.01.2026 with further interest from 31.01.2026 and incidental expenses, costs , charges etc
6	Details of earnest money	EMD: Rs. 5,47,400/- being the 10% of Reserve price to be transferred/deposited by bidders in his/her/their own Wallet provided by M/s PSB Alliance (Ebkray) on its E Auction site : https://ebkray.in/eauction-psb/bidder-registration by means of RTGS/NEFT
7	Reserve price of the immovable secured assets: Bank account in which EMD to be	Rs. 54,74,000/- (Rs.Fifty four lacs seventy four thousands Only) Bidders own Wallet provided by M/s PSB Alliance (Ebkray) on its E Auction site : https://ebkray.in/eauction-psb/bidder-registration by means of RTGS/NEFT



	remitted Last Date and Time within which EMD to be remitted	<u>09/10/2026. Upto 4.00 pm</u>
8	Time and manner of Payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the amount deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction.
9	Time and place of public auction or time after which sale by any other mode shall be completed.	<i>12/10/2026 between 11.00 am to 03.00 pm under E – auction</i>
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s PSB Alliance (ebkray) at the web portal https://www.ebkray.in/eauction-psb/bidder-registration
11	(i) Bid increment amount: (ii) Auto extension: Times (Limited/Unlimited) (iii) Bid currency & unit of measurement)	Rs.50,000/- (Rs.Fifty Thousand only) Unlimited INR
12	Date and Time during which inspection of the Immovable secured assets to be sold along with title deeds of the property Contact person with mobile numbers.	<i>21/09/2026 to 30/09/2026 with prior appointment</i> Mrs. Jeyasudha Shanthakumar, Authorized officer (Mob.9566669911) Mr. Shiv Kumar, Manager (Mob.9994530168)
13	Other conditions 	(a) The Bidders should get themselves registered on https://ebkray.in/eauction-psb/bidder-registration by providing requisite KYC documents and registration fee as per the practice followed by M/s. PSB Alliance (ebkray) well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website). (b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with M/s. PSB Alliance (ebkray) at https://ebkray.in/eauction-psb/bidder-registration by means of NEFT/ RTGS transfer from his bank account. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card / Driving Licence /Passport etc., (ii) Current Address proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc to the Authorized Officer of State Bank of India, Rasmecc cum Sarc Vellore, No.97, 7 th East Main Road, Gandhi Nagar, Katpadi, Vellore, Vellore District-632007.Ph.0416-2240963 by date <i>09/10/2026 and</i>

upto 4.00 pm time. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorized Officer.

c)The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. PSB Alliance (eBkay) is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.

d)The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank account and the remaining amount i.e. 25% of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.

e)During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

f)The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

g)The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider before participating in the e-Auction.

The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

h)Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

i) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

j)The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

k)The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

l)The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s. PSB Alliance (eBkay) The Bidder has to place a request with M/s. PSB Alliance (eBkay) for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

m)The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

n)In case of forfeiture of the amount deposited by the defaulting



	bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold. o)The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, tax, fees etc. for transfer of the property in his/her name. p)The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. q)The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever. r)In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. s)The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained. t) This sale will attract the provision of sec.194-IA of the Income Tax Act
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Date: 08.09.2026

Place: Vellore

Authorized Officer,



State Bank of India,

Rasmecc cum Sarc Vellore.

