

**ASSET RECOVERY MANAGEMENT BRANCH**

Address: SCO 27-B, B-Block, Ranjit Avenue, Amritsar -143001

Email: cs8186@pnb.co.in

E-AUCTION SALE NOTICE

01.10.2026

M/s Sun Industries Silver Estate Verka Bye Pass, Amritsar (Borrower)	M/s Kiran Industries, Silver Estate Verka Bye pass, Amritsar (Corporate Guarantor)
Rajesh Kumar S/o Harcharan Dass, Silver Estate Verka Bye Pass, Amritsar (Partner / Guarantor)	Sachin Kumar S/O Rajesh Kumar Silver Estate Verka Bye Pass, Amritsar (Partner / Guarantor)
Sachin Kumar S/O Rajesh Kumar, (Partner / Guarantor) H.No 24, Ideal Lane Court Road, Amritsar (Partner / Guarantor)	Rajesh Kumar S/o Harcharan Dass, H.No 24, Ideal Lane Court Road, Amritsar (Partner / Guarantor)

NOTICE UNDER SECTION 13(4) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002, READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

Dear Sir/Madam,

SUB: SALE OF SECURED ASSETS

Please refer to the notice dated 16.04.2021 u/s 13(2) and symbolic possession notice dated 16.10.2021 issued by the Authorised Officer under the provision of Securitization and Reconstruction of financial Assets and Enforcement of Security Interest Act, 2002.

S. No	Description of Property	Reserve Price
1	Property measuring 2689 sq. yards bearing khasra No. 24//1/2 min, 10 min, khewat khatauni No. 595/1410, jamabandi year 2007-08 and khasra No. 23/5 min, 24/1/2 min, 10 min 23//5 min, khewat khatauni No. 567/1343 jamabandi year 2002-03, area Rakshikargah Abadi, Silver Estate, Tehsil & Distt Amritsar vide Title deed Nos. 7247 dt 23.08.10 & 1643 dt 14.05.09 in the name of Sh. Sachin Kumar and 175 dt 05.04.06 in the name of M/s Sun Industries. Hadbast no. 282 as per Jamabandi for the year 2017-2018. & Property measuring 1629.96 sq yards bearing Khasra No. 94/14/1, 17/1, 27/20, 94/7, 15 Min, Khewat Khatauni No. 460/976, 470/1005, 1006 jamabandi year 1998-1999 khasra No. 93/19/1, (0-9) Min, 93/19/2 (0-5) Min khewat khatauni No. 444/930, 446/936, jamabandi year 1998-1999 khasra No. 93/20/1 Min khata khatauni No. 539/1113 and, khasra No 96/11 Min, situated at area Pandori Wariach, Silver Estate Tehsil & Distt Amritsar vide Title Deed Nos, 2152 Dt 19.05.04, 12352 Dt 28.01.05, 870 Dt 27.04.05 and 732 Dt 18.04.06 hadbast no. 283 as per jamabandi for the year 2015-2016. in the name of M/s Kiran Industries.	Rs. 513.75 Lakhs
2	All part and parcel of land measuring 1930 sq yards, (actual area may differ) property bearing plot no. 24, khasra no. 689 min, situated at urban circle 110, Ideal Lane Court Road, Tehsil and Distt.- Amritsar vide Vasika no. 6655, Bahi No.- 1, Jild No.- 14408, Page No.- 5758 dated 20.11.2015.	Rs. 1070.00 Lakh

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In this connection, you are hereby called upon to pay the outstanding dues amounting to Rs. 5,57,03,651.37 (Rupees Five Crore Fifty Seven Lakh Three Thousand Six Hundred Fifty One and Paise Thirty Seven Only) as on 31.03.2021 plus future interest and other charges until payment in full within 30 days from the date of receipt of this notice and get release of the aforesaid assets from the undersigned. In case you fail to pay the aforesaid amounts within the said period, the undersigned may be constrained to sell aforesaid assets for realizing the dues and take other measures as deemed fit as per the provisions of the aforesaid Act and Rules.

Auction of above property/ies has been fixed on 12.11.2023 at reserve price as mentioned above on website <https://baanknet.com>.

ਕੁਲੇ ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
For PUNJAB NATIONAL BANK

ਅਧਿਕ੍ਰਿਤ ਅਧਿਕਾਰੀ / Authorised Officer
ਆਸ਼ਿ ਵਸੂਲੀ ਨਿਗਰਾਨੀ ਸ਼ਾਖਾ, ਅਮ੍ਰਿਤਸਰ (ARMB)
Asset Recovery Monitoring Branch, Amritsar (ARMB)

CHIEF MANAGER
AUTHORISED OFFICER
PUNJAB NATIONAL BANK
SECURED CREDITOR