

Property will be sold on "AS IS WHERE IS, AS IS WHAT IS, AND WHATEVER THERE IS" BASIS
on 26.10.2026

Name and address of the Borrower	Smt. Molgara Bhagyalaxmi w/o Molgara Krishnaiah Address 1 : H.No.15-32, Main Road, Nagarkurnool, Nagarkurnool District, Telangana-509209. Address 2: H.No.15-111/12/15/A/1, Plot No.57, Sy.No.324, Vivekananda Colony, Nagarkurnool Town, Nagarkurnool District-509209.
Name and address of Branch, the secured creditor	STATE BANK OF INDIA, Stressed Assets Recovery Branch, 2 nd Floor, Upstairs of TSRTC Building Commuters Amenity Centre, Koti, Hyderabad – 500 095 Email ID of the Bank: sbi.05172@sbi.co.in
Description of the immovable secured assets to be sold : All that part and parcel of Residential House with Ground, First and Second Floors bearing H.No.15-111/12/15/A/1 situated at Plot No.57 in Sy.No.324, Vivekananda Colony, Nagarkurnool Town, Nagarkurnool District-509209 admeasuring 225 Sq.yds or 188.12 Sq.meters, registered vide Gift Deed No. 3219/2019 dated 27.04.2019 registered in the name of Molgara Bhagyalaxmi w/o Molgara Krishnaiah, registered at SRO Nagarkurnool and is bounded by:- East: Plot No.58 West: 20 Feet Road North: Plot No.52 South: Plot No.66	
Details of the encumbrances known to the secured creditor:	The Second Floor is constructed without obtaining permission from the Municipal Authority. Accordingly the value of the second floor is reduced. Hence, it is the responsibility of the successful bidder to obtain permission for the second floor. Bank is not responsible.
The secured debt for recovery of which the property is to be sold:	Rs.88,41,060/- (Rupees Eighty Eight Lakhs Forty One Thousand Sixty only) as on 05.10.2026 plus further interest, expenses and other applicable charges. Further credits if any, will be deducted.
Deposit of earnest money (Property wise) :	Rs.7,10,000/- Being the 10% of Reserve price to be transferred /deposited by bidders in his/her/their own Wallet provided by M/s. PSB Alliance on its e-auction site: https://baanknet.com by means of NEFT / RTGS only.
Reserve Price of the immovable secured assets (Property wise) :	Rs.71,00,000/-
Bank account in which EMD to be remitted: Bidders' own wallet Registered with M/s. PSB Alliance on its e-auction site: https://baanknet.com by means of NEFT / RTGS etc. Last Date and time with in which EMD to be Remitted : 26.10.2026 by 3.00 PM <i>Interested bidders may deposit Pre-Bid EMD with M/s. PSB Alliance before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in PSB Alliance's Bank account and updating such information in the e-auction website. This may take some time as per banking process and</i>	

13. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
14. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
15. The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, Tax, fees etc. for transfer of the property in his/her name.
16. The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
17. The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.
18. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
19. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. Provided if the sale price is above Rs.50,00,0000.00, it shall be responsibility of the auction purchaser has to deduct the 1% TDS in the name of the owner of the property and remit to income tax Dept. as per sec. 194IA of Income Tax Act on PAN number which may be provided by the Authorised Officer. The sale certificate will be issued only on receipt of the Form No. 26QB and challan for having remitted to the Bank subsequently. Failing which, it shall be a default under section Rule 9(5) of Security Interest (Enforcement) Rules. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
20. The Sale Certificate will not be issued pending operation of any stay/injunction/restraint order passed by the court/Tribunal against issue of sale certificate. Further, no interest will be paid on the amount deposited during this period. No request of for return of deposit either in part or full/ cancellation of sale will be entertained.
21. QR Code is provided only for the convenience to intending bidders. However, details of the property will be as per the description given in the notice published in Newspaper and uploaded in <https://baanknet.com>, portal only
22. Bidder shall be responsible to avoid any technical glitches or mistakes that may affect the auction. Therefore, the Bank shall not be responsible for the same and there shall not any claim or whatsoever from the bidder thereon affecting the auction process.
23. Where land & building and plant & machinery both are put on the same auction under different Lot, Authorised Officer reserves right to confirm the sale immovable property only if plant and machinery is sold out.

Details of Pending Litigation, if SA/582/2026 exists in DRT-1 Hyderabad any, in respect of properties to be sold:

Date: 05/10/2026
Place: Hyderabad


AUTHORISED OFFICER
STATE BANK OF INDIA

