



STATE BANK OF INDIA

Stressed Assets Recovery Branch: Administrative Office Campus, Balaji Nagar, Siripuram Junction, Visakhapatnam - 530003. Ph : 0891 - 2739126, Mobile : 98482 49289, E-mail: sbi.10077@sbi.co.in

Authorised Officer's Details: Name: Sri G. Nageswara Rao, Mobile No.97045 57261

Appendix – IV – A [See Proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the **Physical possession** of which has been taken by the Authorized Officer of **State Bank of India**, the secured creditor, will be sold on "**As is Where is**", "**As is What is**" and "**Whatever there is**" on **22-10-2026** for recovery of **Rs.27,77,548/-** (Rupees Twenty Seven Lakhs Seventy Seven Thousand Five Hundred and Forty Eight Only) as on **03.04.2024** and present total dues being **Rs.37,87,855/-** (Rupees Thirty Seven Lakhs Eighty Seven Thousand Eight Hundred and Fifty Five Only) as on **01.10.2026** (post payments made if any) and are also liable to pay future interest w.e.f **02.10.2026** together with all incidental expenses, cost, charges etc due to the secured creditor from **Borrower: Sri Matta Raghavendra Kiran Kumar (Legal Heir of Matta Satish Kumar)**, S/o. Satyanarayana, D.No.6-4-140, Srirama Puram, Amalapuram, Dr. B.R. Ambedkar Konaseema District - 533201. **Also at:** S/o. Satyanarayana, D.No. 6-4-140, Srirama Puram By-Pass Road, Opp. Press Club, Amalapuram, Dr. B.R. Ambedkar Konaseema District - 533201. **Smt. Matta Vijayanthi (Legal Heir of Matta Satish Kumar)**, W/o. Satyanarayana, D.No.6-4-140, Srirama Puram, VTC, Amalapuram, Dr. B.R. Ambedkar Konaseema District - 533201. **Also at:** W/o. Satyanarayana, D.No. 6-4-140, Srirama Puram By-Pass Road, Opp. Press Club, Amalapuram, Dr. B.R. Ambedkar Konaseema District - 533201.

The Bidders Should get themselves registered on <https://baanknet.com/eauction-psb/x-login> by providing requisite KYC documents and registration fee as per the practice followed by <https://baanknet.com/eauction-psb/x-login> well before the auction date.

Date & Time of Public E-Auction : 22-10-2026 from 11:00 AM to 4:00 PM with unlimited extension of 10 minutes each.

Details of Properties	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)	Bid Increase Amount (Rs.)	Date & Time of Inspection
Immovable Property mortgaged by Sri Matta Satish Kumar (Deceased), S/o. Satyanarayana: Property-1: All that piece and parcel of property consisting of 150 sq.yards land out of 300 sq.yards, out of full north side Ac 0.35 cents, out of full extent of Ac 1.36 cents together with Incomplete ground and first floor R.C.C. Roofed Residential Building in R.S. No.438-14 at Allavaram SRO, Allavaram Panchayat and Village, East Godavari District standing in the name of Sri Matta Satish Kumar, S/o. Satyanarayana vide Regd. Sale Deed No.779/2019, dated.31.08.2019 SRO, Allavaram. Boundaries as per Documents: East: Site of Vendors (Matta Satish Kumar), South: Site of Vendor (Rajulapati Soma Sundara Rao), West : Site of Vendors, North : Cement Road.	23,13,000/-	2,31,300/-	10,000/-	05-10-2026 to 21-10-2026 From
Property-2: All that piece and parcel of property consisting of 150 sq.yards land out of 300 sq.yards, out of full north side Ac 0.35 cents, out of full extent of Ac 1.36 cents together with Incomplete ground floor R.C.C. Roofed Residential Building in R.S. No.438-14 at Allavaram SRO, Allavaram Panchayat and Village, East Godavari District standing in the name of Sri Matta Satish Kumar, S/o. Satyanarayana vide Regd. Sale Deed No.778/2019, dated.31.08.2019 SRO, Allavaram. Boundaries as per Documents: East: Site of Vendors, South: Site of Vendor (Rajulapati Soma Sundara Rao), West : Site of Meka Venkata Ramana, North : Cement Road.	16,43,000/-	1,64,300/-	10,000/-	10.00 A.M to 04.00 P.M.

Encumbrances: To the best of knowledge and information of the Authorized Officer, there are no encumbrance advised to the Bank. The intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims / rights / dues/ affecting the property prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditors shall not be responsible in any way for any third-party claims / rights / dues. TDS / GST / other taxes to be borne by purchaser and the purchaser shall bear the applicable stamp duty/ additional stamp duty/ transfer charges, fee etc. and also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc.

For detailed terms and conditions of the sale, please refer to the link provided in **State Bank of India**, the Secured Creditor's website www.sbi.co.in/web/sbi-in-the-news/auction-notices. For Registration, EMD, Auction Details etc., visit <https://baanknet.com/eauction-psb/x-login> of the service provider : M/s PSB Alliance and M/s. Baanknet, e-Auction Portal: <https://baanknet.com> & Toll free Number : + 91 - 8291220220, Mail ID : support.baanknet@psballiance.com or contact to CM/Case Lead Officer Mob.No.97045 57261 & City Case Officer Mob.No.98482 49289.

This Notice Should also be considered as 15 Days' notice to the Borrowers/Director/Guarantors/Mortgagors under Rule 8(6) of the Security Interest (Enforcement) Rule - 2002

As per Section 194-IA of the Income Tax Act 1961, **TDS @ 1%** will be applicable on the sale proceeds where the sale consideration is **Rs.50,00,000/-** (Rupees fifty lakhs) and above. The successful bidder/purchaser shall deduct the TDS from the sale price / Government guideline value, whichever is higher and deposit the same with the Income Tax Department and submit the original receipt of the TDS Certificate to the Bank.

Date: 01-10-2026, Place: VISAKHAPATNAM

Sd/-Authorized Officer, STATE BANK OF INDIA