

यूनियन बैंक
ऑफ़ इंडिया

भारत सरकार का उपक्रम



Union Bank
of India

A Government of India Undertaking

Stressed Asset Management Branch, Hyderabad

3rd Floor, Bungalow No.109, New No. 1-7-252, Oxford Street, S.D. Road,
Secunderabad-500003, Telangana

Email: ubin0812048@unionbankofindia.bank.in, Tel No: 8860700230/ 9608777803

By Regd.AD Post & Courier

To:

Borrower	
M/s. HARITHA FERTILISERS LIMITED, Represented by it's Managing Director Mrs. P. Aruna Kumari, Registered Office: 8-3-988/34/7/1, Jain Marble Lane, Near Satyasai Nigamagam, Srinagar colony, Hyderabad- 500073 Plant Address: Unit II: Sy.No.744,750 to 757 at Damarcherla, Village, Mandal, Nalgonda District, Telangana-508355	
Directors/ Co-obligants /Guarantors/ Mortgagors	
Mrs. Pochimareddy Aruna Kumari, W/o. Mr. P. Ravindranath Reddy, H. No.1/1491-1, Smith Road, Cuddapah, A.P. - 516001 H.No.8-2-293/82/NG/60,61/ 401 Aditya Avalon Apartments, Nandagiri Hills, Hyderabad, Telangana-500033	Mr. Narravula Gangi Reddy, S/o. Gangi Reddy, Flat No-7-1-2/203-Bshanthi Baghapt, Begumpet Opp. Country Club, Hyderabad- 500016 H.No.7-1-3/BG-7, Nagole, Hyderabad-500068
Mrs. Navya Teja Rajamreddy, W/o. Mr. P. Naren Ramanujula Reddy, H. No. 5-157-1B, RV Nagar, Kadapa, Andhra Pradesh - 516001 H.No.12/280, Ramalayam Street, Kadapa, Andhra Pradesh-516162	Mr. Vennapusa Ram Reddy S/o. Mr. V. Gangi Reddy, H. No: 5/157-1B, RV Nagar, Kadapa Andhra Pradesh- 516001
Mr. P. Naren Ramanujula Reddy, S/o. Mr. P. Ravindranath Reddy, H.No.5/157-1B, RV Nagar Kadapa, Andhra Pradesh- 516001 H.No.12/280, Ramalayam Street, Kadapa, Andhra Pradesh-516162	Mr. Pochimareddy Ravindranath Reddy, S/o. Mr. P. Ramanujula Reddy, H. No.1/1491-1, Smith Road, Kadapa Andhra Pradesh - 516001 Flat No 201, Chirra Residency, Plot No 51, Road No. 2, Jubilee Hills, Hyderabad-500033.
Mrs. P. Padmavathy, W/o. Mr. P. Chandra Pratap Reddy, Door No:1/34, Pullareddypeta, Kadapa, Andhra Pradesh - 516175	

यूनियन बैंक ऑफ़ इंडिया For Union Bank of India
Stressed Asset Management Branch
Hyderabad
03/10/2024
प्रति भेजने के लिए: Stressed Asset Management Branch

Dear Sir/Madam,

Sub: Notice of 15 days for sale of immovable secured assets under Rule 8 & Rule 9 of the Security Interest (Enforcement) Rules, 2002

1. Union Bank of India (e-AB), SME, Mallapur, Hyderabad the Secured Creditor, caused a demand notice dated 22.05.2019 under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, has taken symbolic possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002 on 09.10.2019 and physical possession on 07.02.2025.

2. As you have failed to clear the dues of the Secured Creditor, the scheduled immovable secured assets that have been taken possession of by the Authorised Officer, will be sold by holding public E-auction on 28-10-2026 from 12.00 PM to 5.00 PM by inviting Bids from the public through online mode on www.banknet.com.

3. The reserve Price will be Rs.10,96,20,000/- (Rupees Ten crore Ninety Six Lakh Twenty Thousand Only)

4. For detailed Terms and Conditions of the sale, please refer to the link provided in <https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx> and the same is also enclosed herewith.

Place : Hyderabad
Date : 03-10-2026

हमने कृपया बैंक और धर्मिका For Union Bank of India
हमने कृपया बैंक और धर्मिका
Stressed Asset Management Hyderabad
8/5/10/2026
AUTHORISED OFFICER
FOR UNION BANK OF INDIA

Encl: Sale Notice

[Appendix - IV-A]

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Secured Creditor-Union Bank of India, will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.09.2026, for recovery of Rs.60,48,01,230.43 (Rupees Sixty Crore Forty Eight Lakh One Thousand Two Hundred Thirty and Paise Forty Three Only) as on 30.06.2026 with subsequent interest, charges and costs thereon due to Secured Creditor, Union Bank of India from M/s. Haritha Fertilisers Limited represented by it's Managing Director Mrs. P. Aruna Kumari, Managing Director, Mr. N. Gangi Reddy, Executive Director, Guarantors /Mortgagors: Mrs. Pochimareddy Aruna Kumari, W/o. Mr. P. Ravindranath Reddy, Mr. Narravula Gangi Reddy, S/o. Gangi Reddy, Mrs. Navya Teja Rajamreddy, W/o. Mr.P. Naren Ramanujula Reddy, Mr. Vennapusa Ram Reddy S/o. Mr. V. Gangi Reddy, Mr. P. Naren Ramanujula Reddy S/o. Mr. P. Ravindranath Reddy, Mr. Pochimareddy Ravindranath Reddy, S/o. Mr. P. Ramanujula Reddy, Mrs. P. Padmavathy W/o. Mr. P. Chandra Pratap Reddy. The reserve price will be Rs.10,96,20,000/- and the earnest money deposit will be Rs.1,09,62,000/-.

Description of Immovable Property

Description of immovable secured assets to be Sold:	
<u>Property</u>	
i) Factory Land and building belonging to M/s. Haritha Fertilisers Limited (owner of the property) situated at Damarcherla Village, Nalgonda District-508355.	
All the Factory, shed constructed on land admeasuring Ac.0-30 Gts, in Survey No. 750 and bounded by	
North:	Land belongs to Chadalavada Hanmanth Rao,
South:	Land belongs to M/s. Haritha Fertilisers Ltd.,
East:	Land belongs to M/s. Haritha Fertilisers Ltd.,
West:	Land in Survey No. 761
All the Factory, Shed constructed on land admeasuring Ac.14-½ Gts, in Survey No. 737, 739, 741, 742, 743 and 744) bounded by	
North:	Survey No. 745, 744 & 746 of Bhureddy Saidi Reddy Ch. Rahul Reddy and 40' Road in Survey No. 738 of Maa Sai Fertilisers India Ltd.,
South:	Vazirabad Sivar, Land of India Cements and Survey No. 742 of S. Saidi Reddy
East:	Survey No. 737 of Ch Rahul Reddy, Survey No. 739 of Ch. Venkataramana Reddy and Survey No. 740 of K. Sadhasivaiah.
West:	Survey No. 752, 754 of Maa Sai Fertilisers India Ltd., Survey No. 746 of Bhureddy Saidi Reddy and Survey No. 742 of S Saidi Reddy.
All the Factory, shed constructed on land admeasuring Ac.11-30½ Gts, in Survey No. 757, 750, 754, 753, 752,751 and 745 bounded by	
North:	Survey No. 761 (Government Land), Survey No. 750 of Chadalapaka

पूरे दस्तावेज को ध्यानपूर्वक पढ़ें।
 दस्तावेज अति प्रवेदन बाजार, विपणन
 Secured Asset Management Pvt. Ltd. (SASAM)
 03/10/2026

Hanumanth Rao and Survey No. 751, 745 of Anipireddy Kaniki Reddy
 South: Survey No. 757 of Maa Sai Fertilizers India Limited and Vazirabad Sivar and Land of India Cements
 East: Survey No. 743, 744 of Maa Sai Fertilizers India Limited and Vazirabad Sivar and Land of India Cements
 West: Survey Nos. 754, 753 of Maa Sai Fertilisers India Limited.
 All the Factory, Shed constructed on land admeasuring Ac.12-17 Gts, in Survey No. 756,757,754,753,752,744,742,739 and 737 bounded by
 North: Land of G. Sambaiah in Survey No. 757 & 750
 South: Outskirts of Vazirabad and Land belongs to India Cement and Saidi Reddy
 East: Land belongs to Maa Sai Fertilisers India Limited in Survey No. 753,754
 West: 30 Feet Road (Road Leads to Railway Station from Damarcherla to Vishnupuram)

ii) Plant & Machinery in Sy. Nos. 756, 757, 754 & 753 at Damarcherla Village & Mandal, Nalgonda District-508355 belonging to M/s. Haritha Fertilisers Limited.

List of Encumbrances:1. Rs.15,87,437.57- Electricity bill along with surcharge up to 25.11.2025

2. Agreement to sale vide document no 10610/2018 and document no 10261/2018 of SRO Miryalguda(2305)

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.unionbankofindia.bank.in/auction-property/viewauction-property.aspx> of India The same is also enclosed herewith.

Place : Hyderabad
 Date : 03-10-2026

03/10/2026
 AUTHORISED OFFICER
 FOR UNION BANK OF INDIA

Encl: Terms of sale

TERMS AND CONDITIONS OF SALE OF IMMOVABLE SECURED ASSETS:

1. Name and address of the Borrower, Co-Applicant and Guarantor	Borrower: 1.M/s. HARITHA FERTILISERS LIMITED, represented by it's Managing Director Mrs. P. Aruna Kumari, Managing Director, Mr. N. Gangi Reddy, Executive Director, 8-3-988/34/7/1, Jain Marble Lane, Near Satyasai Nigamagam, Srinagar Colony, Hyderabad- 500073, Plant Address: Unit I: Sy. 146,147 & 148 at Ankireddypally (Village), Keesara Mandal, Ranga Reddy District, Telangana- 501301. Unit II: Sy.No.744,750 to 757 at Damarcherla Village, Mandal Nalgonda District, Telangana-508355. Guarantors /Mortgagors: 1.Mrs. Pochimareddy Aruna Kumari, W/o. Mr. P. Ravindranath Reddy, H. No.1/1491-1, Smith Road, Cuddapah, Andhra Pradesh - 516001. 2. Mr. Narravula Gangi Reddy, S/o. Gangi Reddy, Flat No.-7-1-2/203-Bshanthi Baghapt, Begumpet Opp. Country Club, Hyderabad- 500016 and H.No.7-1-3/BG-7, Nagole, Hyderabad-500068 3.Mrs. Navya Teja Rajamreddy,W/o. Mr.P. Naren Ramanujula Reddy,H. No. 5-157-1B, RV Nagar, Kadapa, Andhra Pradesh - 516001. 4. Mr. Vennapusa Ram Reddy S/o. Mr. V. Gangi Reddy, H. No: 5/157-1B, RV Nagar, Kadapa, Andhra Pradesh- 516001. 5. Mr. P. Naren Ramanujula Reddy S/o. Mr. P. Ravindranath Reddy, H. No. 5/157-1B, RV Nagar, Kadapa, Andhra Pradesh- 516001. 6. Mr. Pochimareddy Ravindranath Reddy, S/o. Mr. P. Ramanujula Reddy, H. No.1/1491-1, Smith Road, Kadapa, Andhra Pradesh - 516001. 7.Mrs. P. Padmavathy W/o. Mr. P. Chandra Pratap Reddy,1/34, Pullareddypeta, Kadapa, Andhra Pradesh - 516175
2. Name and address of the Secured Creditor:	Union Bank of India, Stressed Asset Management Branch, 3 rd Floor, Bungalow No.109, New No.1-7-252, Oxford Street, S.D. Road, Secunderabad-500003, Telangana
3. Description of immovable secured assets to be Sold: <u>Property</u> i) Factory Land and building belonging to M/s. Haritha Fertilisers Limited (owner of the property) situated at Damarcherla Village, Nalgonda District-508355. All the Factory, shed constructed on land admeasuring Ac.0-30 Gts, in Survey No. 750 and bounded by North: Land belongs to Chadalavada Hanmanth Rao, South: Land belongs to M/s. Haritha Fertilisers Ltd., East: Land belongs to M/s. Haritha Fertilisers Ltd., West: Land in Survey No. 761 All the Factory, Shed constructed on land admeasuring Ac.14-1/2 Gts in Survey No. 737, 739,	

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 Stressed Asset Management Br. Hyderabad
 03/10/2026

741, 742, 743 and 744) bounded by North: Survey No. 745, 744 & 746 of Bhureddy Saidi Reddy Ch. Rahul Reddy and 40' Road in Survey No. 738 of Maa Sai Fertilisers India Ltd., South: Vazirabad Sivar, Land of India Cements and Survey No. 742 of S. Saidi Reddy East: Survey No. 737 of Ch Rahul Reddy, Survey No. 739 of Ch. Venkataramana Reddy and Survey No. 740 of K. Sadhasivaiah. West: Survey No. 752, 754 of Maa Sai Fertilisers India Ltd., Survey No. 746 of Bhureddy Saidi Reddy and Survey No. 742 of S Saidi Reddy. All the Factory, shed constructed on land admeasuring Ac.11-30½ Gts, in Survey No. 757, 750, 754, 753, 752, 751 and 745 bounded by North: Survey No. 761 (Government Land), Survey No. 750 of Chadalapaka Hanumanth Rao and Survey No. 751, 745 of Anipireddy Kaniki Reddy South: Survey No. 757 of Maa Sai Fertilizers India Limited and Vazirabad Sivar and Land of India Cements East: Survey No. 743, 744 of Maa Sai Fertilizers India Limited and Vazirabad Sivar and Land of India Cements West: Survey Nos. 754, 753 of Maa Sai Fertilisers India Limited. All the Factory, Shed constructed on land admeasuring Ac.12-17 Gts, in Survey No. 756, 757, 754, 753, 752, 744, 742, 739 and 737 bounded by North: Land of G. Sambaiah in Survey No. 757 & 750 South: Outskirts of Vazirabad and Land belongs to India Cement and Saidi Reddy East: Land belongs to Maa Sai Fertilisers India Limited in Survey No. 753, 754 West: 30 Feet Road (Road Leads to Railway Station from Damarcherla to Vishnupuram)	
ii) Plant & Machinery in Sy. Nos. 756, 757, 754 & 753 at Damarcherla Village & Mandal, Nalgonda District-508355 belonging to M/s. Haritha Fertilisers Limited. GPS Coordinates: 16.71445 79.63935, Type of Possession: Physical Possession, MSTC Property ID: UBINHYSAM5206A (Property description as specified in the 2302 Deed dated 15.02.2007, 2303 Deed dated 15.02.2007, 2304 Deed dated 22.02.2008, 2324 Deed dated 15.02.2007 & 5140 Deed dated 01.10.2007, 5141 Deed dated 01.10.2007, 5142 Deed dated 01.10.2007)	
4. The details of encumbrances, if any known to the Secured Creditor	Rs.15,87,437.57- Electricity bill along with surcharge up to 25.11.2025 Sale agreement vide document No 10610/2018 and 10261/2018 at SRO Miryalguda.
5. Details of Stay / Status Quo /Litigation pending against the property, if any, known to the secured creditor in Courts/Tribunals etc.,	Not known to the Secured Creditor
6. Last date for submission of EMD	EMD shall be deposited and Linked/Map the EMD amount with the Property ID before End Time of Auction as per clause 7 below. It is advisable to deposit and Link / Map the EMD amount with the property ID well in advance to avoid any technical glitch.
7. Date & Time of e-auction	28-10-2026 from 12.00 PM to 5.00 PM (with 10 minutes unlimited auto extensions) E-auction website- https://baanknet.com

कुम्भे कृषिपत दैत शैल हसिदा For Union Bank of India
हवसहारा आनि प्रवेसन कार्ड, वीरवाड
Stressed Asset Management Office, Hyderabad
मूल प्रतः एन एनईए अफिस (कलकत्ता)
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8.The secured debt for the recovery of which the immovable secured asset is to be sold:	Rs.60,48,01,230.43 (Rupees Sixty Crore Forty Eight Lakh One Thousand Two Hundred Thirty & Paise Forty Three Only) as on 30.06.2026 with subsequent interest, charges and costs thereon. (As per demand notice dated 22.05.2019, the outstanding dues Rs.32,00,26,506.18 (Rupees Thirty Two Crore Twenty Six Thousand Five Hundred Six and paise Eighteen only as on 22.05.2019 with subsequent interest, charges and costs thereon).
9.1. Reserve price for the properties below which the immovable property may not be sold:	Rs.10,96,20,000.00 (Rupees Ten crore Ninety Six Lakh Twenty Thousand Only)
9.2EMD Payable	Rs.1,09,62,000.00 (Rupees One Crore nine lakh sixty two thousand Only)

10.1. Registration

The Online E-Auction will be held through web portal/website <https://baanknet.com> on the date and time mentioned above with unlimited extension of 10 minutes. The intending bidders/ purchasers are required to register through <https://baanknet.com> (Buyer Registration - link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidder/purchaser further required to upload KYC documents and Bank details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the website.

10.2. KYC Verification

While registering as buyers/bidders, the intending bidders / purchasers are required to upload KYC documents and Bank account details. Further, for approval of the KYC documents the bidders/ purchasers should have "Digi Locker" facility. Registration formalities shall be completed well in advance.

10.3. EMD Payment

On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment. For EMD payment intending bidders/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer wallet, the intending bidder / purchaser will not be allowed to bid the property.

10.4 Bidding

The bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID (as mentioned in <https://ibapi.in>).The property will be visible in 'Live Auctions' on www.baanknet.com one day prior to the date of auction.

10.5. Help Desk

➤ For queries contact Number: 891220220 & email ID

कुसे इन्डियन बैंक लिमिटेड के लिये For Union Bank of India
 दयाप्रसाद अशोक प्रबोधन शर्मा, हैदराबाद
 Auctioneer
 06/10/2026
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support.BAANKNET@psballiance.com

- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of <https://baanknet.com>
- For auction related queries e-mail to ubin0812048@unionbankofindia.bank.in or contact number 8860700230/ 9608777803.

10.6 Steps Involved

- Register on <https://baanknet.com> using mobile number and email ID.
- Upload requisite KYC Documents.
- Pay EMD amount by Payment Gateways and also by Generate challan and transfer EMD amount to bidder's EMD Wallet.
- Link/ Map the EMD amount with the property ID from the wallet of the bidder/ purchaser ID
- Submission of bid shall be through Online mode on the auction date and time.
- In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.

Bidders are advised to go through the website: <https://baanknet.com> and <https://www.unionbankofindia.co.in/auction-property/view-auction-property.aspx> for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. Successful bidder will be intimated through e-mail by PSB Alliance Pvt. Ltd. after the closing of the e-Bidding Process.

11. The intending bidders may, if they choose, after taking prior appointment from the Authorised Officer, inspect the immovable/movable secured assets to be sold before the date of E-Auction.

It shall be the sole responsibility of the bidders to inspect and satisfy themselves about the secured assets and specification before submitting the bid. On participation by any person or corporate it shall be deemed that the bidders have fully satisfied themselves as to the property /assets and claims/ dues affecting the property under Sale in all respects.

12.

(a) In case of bidding the bid increment shall not be less than Rs.13,00,000/- in excess of highest bid amount or the immediate preceding bid, as the case may be with multiple increment value of Rs.13,00,000/-.

(b) Invariably, the first bid of the property/ies will be Reserve Price + one Increment. This amount will be the minimum bid amount to participate in bidding process.

13. The sale will be confirmed in favor of the highest bidder and the confirmation of sale shall be subject to the confirmation by the Secured Creditor.

14. Bids once made shall not be cancelled or withdrawn. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.

15. The successful bidder so declared by the Authorised Officer shall deposit 25% of the Sale

For Union Bank of India
Secured Asset Management Dept. Hyderabad
05/10/2026
Authorised Officer

Price (inclusive of EMD), immediately on the sale day or not later than next working day with the Bank in the account bearing Number 120411980050000 IFSC code UBIN0812048 and the balance 75% of the Sale Price on or before 15th day of confirmation of Sale or within such extended period as agreed upon in writing between the secured creditor and the purchaser, in any case not exceeding 3 months. In the event of failure to tender 25% (15%+EMD) of the sale price as per the terms of Sale by the successful bidder, the EMD so deposited by the bidder shall be forfeited to secured creditor and the bid accepted shall stand cancelled automatically and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. In default of payment of balance amount of purchase price before 15 days from the date of confirmation of sale by the Secured Creditor or such extended period as may be mutually agreed upon between the Secured Creditor and the purchaser (not exceeding 3 months) the amount already deposited by the auction purchaser shall be forfeited and the property shall forthwith be sold again and the defaulting purchaser shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

16. The Authorised Officer may, where the property sold is subject to any encumbrances, if he thinks fit, allow the purchaser to deposit with him the money required to discharge the encumbrances and any interest due thereon together with such additional amount that may be sufficient to meet the contingencies or further costs, expenses and interest as may be determined by him. On such deposit of money for discharge of encumbrances, the Authorised Officer may issue or cause the purchaser to issue the notices to the persons interested in or entitled to the money deposited with him and take steps to make the payment accordingly.

17. On confirmation of sale by the secured creditor and if the terms of payment have been complied with by the successful bidder, the Authorised Officer shall issue a certificate of sale of immovable property in favour of the purchaser in Appendix-V to the Security Interest (Enforcement) Rules, 2002.

18. Legal charges for registration of sale certificate, stamp duty, registration charges and other incidental charges as applicable shall be borne by the successful bidder only.

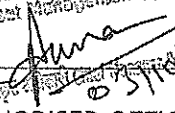
19. As per provision of Section 194-IA of Income Tax Act, 1961, TDS @ 1 % will be applicable on the sale proceeds or stamp duty value of such property, whichever is higher, where either sale proceeds or stamp duty value is Rs.50,00,000/- (Rupees fifty lakhs) and above. The successful bidder/ purchaser shall deduct the TDS from the sale price and deposit the same with the Income Tax Department quoting Bank's name and PAN as a seller and submit the original receipt of the TDS certificate to the Bank (Applicable for immovable property, other than Agricultural land). In case of movable/plant & machinery/stocks/goods etc. GST charges will be applicable as per the prescribed norms over & above the sale price.

20. The Authorised Officer will deliver the property on the basis of symbolic/physical Possession taken on as is where is basis, to the purchaser free from encumbrances, known to the Secured Creditor on deposit of money by the purchaser towards the discharge of such

जसे सुनिश्चित के जाय हउगा कि कौन सा बैंक अथवा
दस्तावेजों का निरीक्षण करेगा, हिरादारी
Secured Asset Management & Liquidation
03/10/2026

encumbrances.
21. The certificate of sale will be issued specifically mentioning whether the purchaser has purchased the immovable/movable secured assets free from any encumbrances known to the secured creditor or not. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction shall be entertained.
22. The unsuccessful Bidders who have deposited EMD shall be entitled to have the same refunded without any interest immediately after the confirmation of sale by the Authorised Officer in favor of successful bidder. The unsuccessful bidder is required to place request for refund with https://baanknet.com The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
23. Bank, the Secured Creditor, reserves the right to accept / reject the highest bid without assigning any reason thereof or to cancel the sale.
24. In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank
25. The bank/service provider for e-auction shall not have any liability towards bidders for any interruption or delay or technical snag in access to the site irrespective of the causes.
26. The above movable/immovable secured assets will be sold in "As is where is", "As is What is" and "whatever there is" condition.
27. The entire sale consideration shall be exclusively available for appropriation towards dues to the Bank and it is exclusive of encumbrances of all statutory dues, maintenance charges and other dues/charges if any, shall be settled by the proposed purchaser out of his own sources.
28. To the best of information and knowledge of the Authorised Officer, there is not known encumbrance on the property except as stated above in point no.4 and 5. However, the intending bidders should make their own independent enquiry regarding the encumbrances, title of the property put to auction and the claims / rights/ dues affecting the property, prior to submitting their bid. The E Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank to sell the property. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

Place : Hyderabad
Date : 03-10-2026


AUTHORISED OFFICER
FOR UNION BANK OF INDIA