



ANNEXURE VIII

NOTICE OF SALE

Branch: Santacruz

PhoneNo: 8976754777

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s ACME Industries (Proprietorship Firm) Address :- 12, Anand Industrial Estate, Navghar Road, Bhayander Navghar road, Bhayender E, Thane 401105	2. M/s Stelco Industries (Proprietorship Firm) Address :- 13, Anand Industrial Estate, Navghar Road, Bhayender Navghar road, Bhayender E, Thane 401105
3. M/s Bossteel Industries (Proprietorship Firm) Address:- Unit 4&5, Amrut Industrial Estate, Navghar Road, Bhayender Navghar road, Bhayender E, Thane 401105	4 M/s Boskina Impex (Proprietorship Firm) Address:- 10, Anand Industrial Estate, Navghar Road, Bhayender Navghar road, Bhayender E, Thane 401105
5 Mrs. Daya Pankaj Shah Address :- Flat no 5, Kapadia Building, KAS Road, Near SIES High School, Kings Circle, Matunga, Mumbai 400019	6 Mr. Sameer Pankaj Shah Address :- Flat no 5, Kapadia Building, KAS Road, Near SIES High School, Kings Circle, Matunga, Mumbai 400019
7 Mrs. Deepa Sameer Shah Address :- Flat no 5, Kapadia Building, KAS Road, Near SIES High School, Kings Circle, Matunga, Mumbai 400019	8 Sameer Pankaj Shah HUF (Guarantor M/s ACME Industries) Address :- 12, Anand Industrial Estate, Navghar Road, Bhayander Navghar road, Bhayender E, Thane 401105
9 Coparceners of Sameer Pankaj Shah HUF (Guarantor M/s ACME Industries) Address: - Flat no 5, Kapadia Building, KAS Road, Near SIES High School, Kings Circle, Matunga, Mumbai 400019	

Sub: Loan account – M/s ACME Industries (6643295386,7138514657), M/s Stelco Industries (6643301163,7138484756), M/s Bossteel Industries (6643296549,7138437046) and M/s Boskina Impex (6643302496, 7138627650) with Indian Bank, Santacruz Branch





M/s ACME Industries, M/s Stelco Industries, M/s Bossteel Industries & M/s Boskina Impex availed MSME Loans from Indian Bank, Santacruz Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". M/s ACME Industries, M/s Stelco Industries, M/s Bossteel Industries & M/s Boskina Impex failed to pay the outstanding dues to the Bank. Therefore, Demand Notices dated 08.05.2026 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer for respective A/cs calling upon Borrower (s), Guarantor(s) M/s ACME Industries, M/s Stelco Industries, M/s Bossteel Industries, M/s Boskina Impex, Mr. Sameer Pankaj Shah, Mrs. Daya Pankaj Shah, Mrs. Deepa Sameer Shah, Sameer Pankaj Shah HUF & Coparceners of Sameer Pankaj Shah HUF liable to the Bank to pay the amount due to the tune of to Rs. 38,93,418.89 (Rupees Thirty-Eight Lakhs Ninety-Three Thousands Four Hundred Eighteen and paisa Eighty-Nine only), Rs. 82,30,378.56 (Rupees Eighty-Two Lakhs Thirty Thousands Three Hundred Seventy-Eight and Paisa Fifty-Six only), Rs. 42,23,325.16 (Rupees Forty-Two Lakhs Twenty-Three Thousands Three Hundred Twenty-Five and paisa sixteen only) and Rs. 80,65,652/- (Rupees Eighty Lakhs Sixty-Five Thousands Six Hundred Fifty-Two only) for respective accounts as on 07.05.2026 with further interest, costs, other charges and expenses thereon. All of you failed to make payment despite Demand Notice dated 08.05.2026.

All of you have failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on 30.07.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 15 days' notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 07.05.2026 is Rs. 38,93,418.89 (Rupees Thirty-Eight Lakhs Ninety-Three Thousands Four Hundred Eighteen and paisa Eighty-Nine only), Rs. 82,30,378.56 (Rupees Eighty-Two Lakhs Thirty Thousands Three Hundred Seventy-Eight and Paisa Fifty-Six only), Rs. 42,23,325.16 (Rupees Forty-Two Lakhs Twenty-Three Thousands Three Hundred Twenty-Five and paisa sixteen only) and Rs. 80,65,652/- (Rupees Eighty Lakhs Sixty-Five Thousands Six Hundred Fifty-Two only) for respective accounts of M/s ACME Industries, M/s Stelco Industries, M/s Bossteel Industries & M/s Boskina Impex with further interest, costs, other charges and expenses thereon from 08.05.2026.

Please take note that this is notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 15 days.

The date of sale is fixed as 22.10.2026 which would be by e-auction mode.



Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense on **16.10.2026** between 10.00 am to 4.00 pm.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (<https://baanknet.com>).

The intending Bidders/ Purchasers are requested to register with online portal (<https://baanknet.com> (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **22.10.2026** i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website <https://baanknet.com> (PSB Alliance Pvt. Ltd.) **for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
Account Number – 7098357810	Branch Name- MCB ANDHERI
Account Name – INDIAN BANK ZONAL OFFICE	IFSC Code – IDIB000M360
MUMBAI WEST	

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.





If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price	EMD	Date, Time for e-auction and Property ID No.	EMD Prior Encumbrance
1. RM of Gala no 16, Amrut Industrial Premises CHS, New Surey no 46 (Part) Old Survey No 143, Navghar Road, Village Khari, Bhayender E, Thane 401105 owned by Mr. Sameer Pankaj Shah	Rs.34,20,000.00 (Rupees Thirty Four Lakh Twenty Thousand Only)	Rs.3,42,000.00 (Rupees Three Lakh Forty-Two Thousand Only)	Date- 22.10.2026 Time- 10.00 AM to 04.00 PM Property Id- IDIBSCASBB16	None
2. RM of Gala no 14, Anand Industrial Premises CHS, New Surey no 46 (Part) Old Survey No 143, Navghar Road, Village Khari, Bhayender E, Thane 401105 Owned by Mrs. Deepa S Shah	Rs.39,87,000.00 (Rupees Thirty-Nine Lakh Eighty-Seven Thousand Only)	Rs.3,98,700.00 (Rupees Three Lakhs Ninty-Eight Thousand Seven Hundred Only)	Date- 22.10.2026 Time- 10.00 AM to 04.00 PM Property Id- IDIBSCASBB14	None
3. RM of Gala no 4, Amrut Industrial Premises CHS, New Surey no 46 (Part) Old Survey No 143, Navghar Road, Village Khari, Bhayender E, Thane 401105 owned by Mrs. Deepa S Shah	Rs.43,65,000.00 (Rupees Forty-Three Lakh Sixty-Five Thousand Only)	Rs.4,36,500.00 (Rupees Four Lakh Thirty-Six Thousand Five Hundred Only)	Date- 22.10.2026 Time- 10.00 AM to 04.00 PM Property Id- IDIBSCASBB04	None
4. RM of Gala no 5, Amrut Industrial Premises CHS, New Surey no 46 (Part) Old Survey No 143, Navghar Road, Village Khari, Bhayender E, Thane 401105 owned by Mrs. Deepa S Shah	Rs.43,65,000.00 (Rupees Forty-Three Lakh Sixty-Five Thousand Only)	Rs.4,36,500.00 (Rupees Four Lakh Thirty-Six Thousand Five Hundred Only)	Date- 22.10.2026 Time- 10.00 AM to 04.00 PM Property Id- IDIBSCASBB05	None





5. RM of Gala no 6, Amrut Industrial Premises CHS, New Surey no 46 (Part) Old Survey No 143, Navghar Road, Village Khari, Bhayender E, Thane 401105 owned by Mrs. Deepa S Shah	Rs.44,46,000.00 (Rupees Forty-Four Lakh Forty-Six Thousand Only)	Rs. 4,44,600.00 Rupees Four Lakh Forty-Four Thousand Six Hundred Only)	Date- 22.10.2026 Time- 10.00 AM to 04.00 PM Property Id- IDIBSCASBB06	
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Bidders are advised to visit the website (<https://baanknet.com>) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://baanknet.com> and for clarifications related to this portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://baanknet.com>.

कृते इंडियन बैंक
For INDIAN BANK


प्रधिकृत अधिकारी
Authorised Officer
(Sujit Kumar Jha)

Place: MUMBAI

Date: 01.10.2026

AUTHORISED OFFICER

