

Asset Recovery Management Branch
Ground Floor, Lakshmi Avenue Building, Srinivasa Nagar Bank Colony, Vijayawada
Phone No.: 8331011695

COVERING LETTER TO SALE NOTICE

Ref: MECWEL/06/2026-27

Date: 07.10.2026

To

M/s MECWEL CONSTRUCTIONS PRIVATE LIMITED Managing Director: MR. PARUCHURI PRASAD RAO PLOT NO: 510, SERVICE ROAD, SRI RAMA NILAYAM, SN BANK COLONY, VIJAYAWADA – 520008, Ph No: 9440893368	Sri AEPURI VIJAYALAXMI W/O. A.V.V NARAYANA H.NO: 7-1-99, SAHAKAR NAGAR, KHANAPURAM HAVELI, KHAMMAM, TELANGANA- 507002 Ph No: 9491088591
Sri A.V.V.NARAYANA S/o. Aepuri. Gopaiah, H NO: 7-1-99, SAHAKAR NAGAR, KHANAPURAM HAVELI, KHAMMAM, TELANGANA- 507002 Ph No: 9440073755	Sri P VIJAYA RATNAM (Director) W/o.P PRASAD RAO PLOT.510, Sri Rama Nilayam, SERVICE ROAD, SRINIVASA NAGAR BANK COLONY, VIJAYAWADA-520008 Ph No: 9440893368
Sri P SIVA RAM S/O: P.PRASAD RAO, PLOT.510, Sri Rama Nilayam, SERVICE ROAD, SRINIVASA NAGAR BANK COLONY, VIJAYAWADA-520008	Sri P.PRASADA RAO S/o Paruchuri Ramaiah, PLOT.510, Sri Rama Nilayam, SERVICE ROAD, SRINIVASA NAGAR BANK COLONY, VIJAYAWADA-520008 Ph.No: 9440893368
Sri MASINENI SILPA SREEHARSHA D/O: Paruchuri Prasada Rao, SERVICE ROAD, SRI RAMA NILAYAM, SN BANK COLONY VIJAYAWADA – 520008	Sri KATTA SREENIVASA RAO S/o.K.Krishna Murthy, PLOT.510, Sri Rama Nilayam, SERVICE ROAD, SRINIVASA NAGAR BANK COLONY, VIJAYAWADA-520008 Ph.No.9704560487
M/S GAYATHRI ENGINEERS Prop KATTA SREENIVASA RAO SYNO 42 & 43,PLOT NO 13 INDUSTRIAL DEVELOPMENT AREA KONDAPALLI IBRAHIMPATNAM KRISHNA DIST -521228	M/S SRI VENKAT GRANITES Prop A VIJAYA LAKSHMI W/O A VV NARAYANA SY NO 284/ E KAIKONDAIGUDEM MALLEMADUGU MANDAL KHAMMAM RURAL KHAMMAM DISTRICT- 507002

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002¹ .

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ntial



As you are aware, I on behalf of Canara Bank ARM Branch, Vijayawada have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of

Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully, बैंक

For CANARA BANK

A handwritten signature in blue ink, appearing to be 'J. Q.', is written over the printed name of the Authorised Officer.

अधिकृत अधिकारी / Authorised Officer

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

Confidential



Asset Recovery Management Branch
Ground Floor, Lakshmi Avenue Building, Srinivasa Nagar Bank Colony, Vijayawada
Phone No.: 8331011695

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorised Officer of Canara Bank, ARM Branch, Vijayawada., Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **26.10.2026**, for recovery of **Rs.30,86,33,273/- (Rupees Thirty Crore Eighty Six Lakh Thirty Three Thousand Two Hundred and Seventy Three Only)** due to the Canara Bank ARM Branch, Vijayawada, Secured Creditor from **M/s MECWEL CONSTRUCTIONS PRIVATE LIMITED** represented by the following under respective capacity as on 28.09.2026 and interest there on.

1. **Managing Director: MR. PARUCHURI PRASAD RAO**
2. **Director : Sri P VIJAYA RATNAM W/o Mr. Paruchuri Prasad Rao and**
3. **Guarantor : Smt AEPURI VIJAYALAXMI W/o. A.V.V Narayana**
4. **Guarantor : Sri A.V.V.NARAYANA S/o.Aepuri.Gopaiah**
5. **Guarantor : Sri P SIVA RAM S/o: P.Prasad Rao**
6. **Guarantor : Sri P.PRASADA RAO S/o.Paruchuri Ramaiah**
7. **Guarantor : Sri MASINENI SILPA SREEHARSHA D/O: Paruchuri Prasada Rao,**
8. **Guarantor : Sri KATTA SREENIVASA RAO S/o.K.Krishna Murthy,**
9. **Guarantor : M/S GAYATHRI ENGINEERS Prop. Katta Sreenivasa Rao**
10. **Guarantor : M/S SRI VENKAT GRANITES Prop. A Vijaya Lakshmi**

The reserve price and the earnest money deposit are as mentioned below for each property.

PROPERTY: 1

The reserve price will be **Rs.1,58,40,000/- (Rupees One Crore Fifty Eight lakh Forty Thousand only)** and the earnest money deposit will be **Rs.15,84,000/- (Rupees Fifteen lakh Eighty Four thousand only)**. The Earnest Money Deposit shall be deposited on or before **26.10.2026** by **12.00 PM**.

Details and full description of the immovable property with known encumbrances, if any:

AC sheet Shed for Granite unit "Venkat Granites" constructed land in an extent of 400-00 Sq.Yds equivalent to 334-44 Sq.Mts, built up area 47-71 Sq. Mts. equivalent to 167-22.60 Sq.Mts, vide

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ntial



Plot No 8 of Dhamsalapuram Revenue village of Khammam Urban Mandal presently part of Khammam Municipal Corporation vide H.No. 20-7-125 belongs to M/S SRI VENKAT GRANITES Prop A VIJAYA LAKSHMI W/O AVV NARAYANA within the following boundaries:

East : Vacant Plot No 17
West : Khammam to Bonakalu Road
North : Vacant Plot No.7
South : Vacant Plot No. 9

PROPERTY: 2

The reserve price will be **Rs.2,01,00,000/- (Rupees Two Crore One lakh only)** and the earnest money deposit will be **Rs.20,10,000/- (Rupees Twenty lakh Ten thousand only)**. The Earnest Money Deposit shall be deposited on or before **26.10.2026 by 12.00 pm**.

Details and full description of the immovable property with known encumbrances, if any:

Residential Building - constructed in an extent of **459 Sq. yards** (249 Sq.yds + 210 Sq.yds), in plot No. part of 13 and 14 vide H.No.15-15-99 (old No.7-1-99), near Minerva grand JBS, Krishnaveni school road, situated at Sahakara Nagar, Khammam, Khammam district For: 210.0 Sq.yds belongs to Smt Aepuri Vijaya Laxmi W/o. A.V.V Narayana within the following boundaries:

East: Road
West: Plot No.28 of K. Padmavathi
North: 40 Feet Road
South : House of G.Satyanarayana

For detailed terms and conditions of the sale, please refer to the link provided in Canara Bank Secured Creditor's website i.e. www.canarabank.bank.in

कृते केनरा बैंक
For CANARA BANK

प्रमाणित अधिकारी / Authorised Officer

Date: 07.10.2026

Place: Vijayawada

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ntial



Asset Recovery Management Branch
Ground Floor, Lakshmi Avenue Building, Srinivasa Nagar Bank Colony, Vijayawada
Phone No.: 8331011695

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **MADHUNAGAR BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **26.10.2026**, for recovery of **Rs.30,86,33,273/- (Rupees Thirty Crore Eighty Six Lakh Thirty Three Thousand Two Hundred and Seventy Three Only)** for the Account No: **0775256010219**, as on **28.09.2026** plus future interest and other charges thereon due to the **ARM BRANCH, Vijayawada of Canara Bank** from **M/s MECWEL CONSTRUCTIONS PRIVATE LIMITED** represented by the following under respective capacity.

1. **Managing Director: MR. PARUCHURI PRASAD RAO**
2. **Director : Sri P VIJAYA RATNAM W/o MR. PARUCHURI PRASAD RAO**
3. **Guarantor : Sri AEPURI VIJAYALAXMI W/O. A.V.V NARAYANA**
4. **Guarantor : Sri A.V.V.NARAYANA S/o.Aepuri.Gopaiah**
5. **Guarantor : Sri P SIVA RAM S/o: P.PRASAD RAO**
6. **Guarantor : Sri P.PRASADA RAO S/o.Paruchuri Ramaiah**
7. **Guarantor : Sri MASINENI SILPA SREEHARSHA D/O: Paruchuri Prasada Rao,**
8. **Guarantor : Sri KATTA SREENIVASA RAO S/o.K.Krishna Murthy,**
9. **Guarantor : M/S GAYATHRI ENGINEERS Prop. KATTA SREENIVASA RAO**
10. **Guarantor : M/S SRI VENKAT GRANITES Prop. A VIJAYA LAKSHMI**

1.	Name and Address of the secured Creditor	ARM BRANCH VIJAYAWADA D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE, SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008 E-MAIL ID : armvij@canarabank.com, MOBILE : 8331011695
2.	Name and Address of the Borrower & Guarantor	M/s MECWEL CONSTRUCTIONS PRIVATE LIMITED Managing Director: MR. PARUCHURI PRASAD RAO PLOT NO: 510, SERVICE ROAD, SRI RAMA NILAYAM, SN BANK COLONY, VIJAYAWADA – 520008, Ph No: 9440893368

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ntial



Sri A.V.V.NARAYANA

S/o.Aepuri.Gopaiah,

H NO: 7-1-99, SAHAKAR NAGAR,

KHANAPURAM HAVELI,

KHAMMAM, TELANGANA- 507002

Ph No: 9440073755

Sri P SIVA RAM

S/O: P.PRASAD RAO,

PLOT.510, Sri Rama Nilayam, SERVICE ROAD,

SRINIVASA NAGAR BANK COLONY,

VIJAYAWADA-520008

Sri MASINENI SILPA SREEHARSHA

D/O: Paruchuri Prasada Rao,

SERVICE ROAD,

SRI RAMA NILAYAM,

SN BANK COLONY

VIJAYAWADA – 520008

M/S GAYATHRI ENGINEERS

Prop KATTA SREENIVASA RAO

SYNO 42 & 43,PLOT NO 13

INDUSTRIAL DEVELOPMENT AREA

KONDAPALLI IBRAHIMPATNAM

KRISHNA DIST -521228

Sri AEPURI VIJAYALAXMI

W/O. A.V.V NARAYANA

H.NO: 7-1-99, SAHAKAR NAGAR,

KHANAPURAM HAVELI,

KHAMMAM, TELANGANA- 507002

Ph No: 9491088591

Sri P VIJAYA RATNAM (Director)

W/o.P PRASAD RAO

PLOT.510, Sri Rama Nilayam, SERVICE ROAD,

SRINIVASA NAGAR BANK COLONY,

VIJAYAWADA-520008

Ph No: 9440893368

Sri P.PRASADA RAO

S/o Paruchuri Ramaiah,

PLOT.510, Sri Rama Nilayam, SERVICE ROAD,

SRINIVASA NAGAR BANK COLONY,

VIJAYAWADA-520008

Ph.No: 9440893368

Sri KATTA SREENIVASA RAO

S/o.K.Krishna Murthy,

PLOT.510, Sri Rama Nilayam, SERVICE ROAD,

SRINIVASA NAGAR BANK COLONY,

VIJAYAWADA-520008

Ph.No.9704560487

M/S SRI VENKAT GRANITES

Prop A VIJAYA LAKSHMI

W/O A VV NARAYANA

		SY NO 284/ E KAIKONDAIGUDEM MALLEMADUGU MANDAL KHAMMAM RURAL KHAMMAM DISTRICT- 507002
3.	Total liabilities as on 28.09.2026	Rs.30,86,33,273/- plus future interest and other charges thereon
4.	a) Mode of Auction b) Details of Auction service provider c) Date & Time of Auction d) Place of Auction	E-Auction M/s PSB Alliance Pvt. Ltd (BAANKNET) 26.10.2026 & 02.00 PM - 4.00 PM Vijayawada
5.	Details of Property/ies	As mentioned Below
6.	Reserve Price (Rupees____)	As mentioned Below
7.	Earnest Money Deposit	As mentioned Below
8.	The property can be inspected Date & Time	15.10.2026 From 11.00 AM to 04.00 PM

PROPERTY: 1

The reserve price will be **Rs.1,58,40,000/- (Rupees One Crore Fifty Eight Lakh Forty Thousand only)** and the earnest money deposit will be **Rs.15,84,000/- (Rupees Fifteen Lakh Eighty Four Thousand only)**. The Earnest Money Deposit shall be deposited on or before **26.10.2026** by **12.00 pm**.

PROPERTY: 2

The reserve price will be **Rs.2,01,00,000/- (Rupees Two Crore One Lakh only)** and the earnest money deposit will be **Rs.20,10,000/- (Rupees Twenty Lakh Ten Thousand only)**. The Earnest Money Deposit shall be deposited on or before **26.10.2026** by **12.00 pm**.

9. Other terms and conditions:

- The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
- The property/ies will be sold above the Reserve Price.
- The property can be inspected on 15.10.2026 between 11.00 AM and 4.00 PM.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & aadhaar and aadhaar linked with latest Mobile number and also register with digilocker mandatorily. For bidding in the above e-auction from



Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 8291220220, Email: support.baanknet@psballiance.com).

- e. The intending bidders shall deposit Earnest Money Deposit (EMD) of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 26.10.2026 at 12.00 PM.
- f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000/- for Reserve Price up to Rs.25 lacs, in multiples of Rs 25,000/- for reserve price above Rs.25 lacs and up to Rs.50 lacs, in multiples of Rs 50,000/- for reserve price above Rs.50 lacs to 100 lacs and in multiples of Rs 100,000/- for reserve price above Rs. 100 lacs. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
- g. The incremental amount/price during the time of each extension shall be as mentioned in "Point No. f" and time shall be extended to 5 minutes when valid bid received in last minutes.
- h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada., IFSC Code CNRB0006682.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not

constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 15.10.2026 from 11.00 AM to 4.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Mr. Nagaraj C Meeshi, Ph. No. Mobile 8331011695 may be contacted during office hours on any working day. The service provider baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

Place: Vijayawada
Date: 07.10.2026

कृते केनरा बैंक
For CANARA BANK

आधिकृत अधिकारी Authorised Officer
Canara Bank