

TERMS AND CONDITIONS OF SALE

PROPERTY WILL BE SOLD ON "AS IS WHERE IS, "AS IS WHAT IS" AND "WHATEVER THERE IS" BASIS

1	Name and address of the Borrower	M/s Guru Kirpa Foods Pvt. Ltd. through its Directors, (i) Shri Subhash Chander, s/o Late Shri Sham Lal, R/o Village Chak Sotrian, Tehsil Jalalabad (West)-152 024, District Fazilka, Punjab-152024 (ii) Shri Shamer Chand, s/o Late Shri Sham Lal R/o Village Chak Suhele Wala, Tehsil Jalalabad (West), District Fazilka, Punjab-152024 Also at: Model Town, D.A.V. College Raod, Jalalabad (West), District Fazilka, Punjab- 152024 Sh. Subhash Chander S/o Sh. Sham Lal (Director & Guarantor) Village- Chak Sotarian, Tehsil- Jalalabad(W), District - Fazilka (Punjab)-152024 Sh. Shamer Chand S/o Sham Lal (Director & Guarantor) Village- Chak Sotarian, Tehsil- Jalalabad(W), District - Fazilka (Punjab)-152024 Smt. Parkash Rani W/o Sh.Gian Chand (Guarantor) Village- Chak Suhewala, Tehsil- Jalalabad(W), District – Fazilka, (Punjab)-152024 Sh. Santokh Chand S/o Sh. Ram Rakha (Guarantor) Opp. Bajaj Petrol Pump, FF Road, Tehsil- Jalalabad(W), District – Fazilka, (Punjab)- 152024 Smt. Shanti Devi W/o Sh. Shamer Chand (Guarantor) Village- Chak Sotarian, Tehsil- Jalalabad(W), District - Fazilka (Punjab)-152024	Sh. Sham Lal (Since Deceased), S/o Sh. Chhanga Ram, (Guarantor), Through his Legal Representatives: (i) Shri Subhash Chander, s/o Late Shri Sham Lal, R/o Village Chak Sotrian, Tehsil Jalalabad (West)-152 024, District Fazilka, Punjab-152024 (ii) Shri Shamer Chand, s/o Late Shri Sham Lal R/o Village Chak Suhele Wala, Tehsil Jalalabad (West), District Fazilka, Punjab-152024 Also at: Model Town, D.A.V. College Raod, Jalalabad (West), District Fazilka, Punjab-152024 (iii) Shri Shishpal Chander, S/o Late Shri Sham Lal, R/o Village Chak Sotrian, Tehsil Jalalabad (West), District Fazilka, Punjab-152024 Sh.Gian Chand S/o Sh.Bootla Ram (Guarantor) Village- Chak Suhewala, Tehsil- Jalalabad(W), District – Fazilka, (Punjab)-152024 Sh. Shishpal Chander S/o Shamer Chand (Guarantor) Village- Chak Sotarian, Tehsil- Jalalabad(W), District – Fazilka, (Punjab)-152024 Sh. Anil Josan S/o Sh.Shamer Chand (Guarantor) Model Town, DAV College Road, Tehsil- Jalalabad(W), District – Fazilka, (Punjab)- 152024 Smt. Raj Rani W/o Sh. Subhash Chander (Guarantor) Village- Chak Sotarian, Tehsil- Jalalabad(W), District - Fazilka (Punjab)-152024	
2	Name and address of Branch, the Secured Creditor	State Bank of India Stressed Assets Management Branch (SAMB), 1st Floor, S.C.O. 99-107, Sector-8C, Madya Marg, Chandigarh- 09		



3	Description of the immovable secured assets to be sold.	Lot No.	Description of the immovable asset
		1.	PROPERTY ID SBIN78009770302: Residential property measuring approximately 17 marlas i.e. approximately 46'-6"X97'6" comprised in Rect no.106 Killa no. 16/13(0-17) Khewat no. 1943, khatoni no. 2970 as per Jamabandi Year 2008-09, vide Sale Deed No. 2098 dated 25.07.2014 standing in the name of Smt. Raj Rani W/o Sh. Subhash Chander situated at Near DAV College, Model Town, Jalalabad.
		2.	PROPERTY ID SBIN78009778302: Plot measuring 9702 Sq.ft. (35 marlas) situated near FF Road, opposite Johal Colony, Kamrewala Road, Jalalabad detailed as : a) vide Sale Deed No. 5237 dated 06.02.2009 measuring 28 marlas i.e. 49'*155' comprised in i) 13 marlas i.e.26/320 share of 8 kanal bearing khasra no. 14M/8/(8-0) ii) 15 marlas i.e. 30/144 share of 03 kanal 12 marlas bearing khasra no.14M/7(3-12) in the name of Sh. Subhash Chander S/o Sh. Sham Lal, b) vide Sale Deed No. 5234 dated 06.02.2009 measuring 7 Marlas i.e. 49'*43' i.e. 14/320 share of 8 kanal bearing khasra no. 14M/8(8-0) in the name of Sh. Subhash Chander S/o Sh. Sham Lal.
4	Details of the encumbrances known to the Secured Creditor	To the best of knowledge and information of the authorised Officer, there are no (known) encumbrance on the assets. However, the intending bidders should make their own independent inquiries regarding the encumbrances, assets put on auction and claims/rights/dues/affecting the assets, prior to submitting their bid. In this regard, the e-auction notice does not constitute and will not be deemed to constitute any commitment or any representation of the Bank.	
5	The Secured Debt for recovery of which the property is to be sold	Rs.18,52,63,603.00 (Rupees Eighteen Crore fifty Two Lacs Sixty Three Thousand Six Hundred Three only) as on 29.01.2017 (plus future interest at contractual rate and all other expenses, costs etc. incurred or to be incurred as applicable).	
6	Deposit of Earnest Money	Lot No.	Earnest Money Deposit (EMD) Amount (INR)
		1.	Rs. 5,90,000/- (Rupees Five Lac Ninety Thousand only)
		2.	Rs. 3,20,000/- (Rupees Three Lac Twenty Thousand only)
		EMD Amounts as above, being 10% of Reserve price to be remitted to the bidder's EMD wallet maintained with PSB Alliance. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in bank account of PSB Alliance and updation of such information on BAANKNET portal. This may take some time as per Banking process. Hence, bidders in their own interest are advised to submit the Pre-Bid amount well in advance to avoid any last-minute issues. Lien to the extent of EMD amount will be applied on the wallet by the system.	

7	Reserve Price of the immovable secured asset:	<table><tr><th>Lot No.</th><th>Reserve Price (INR)</th></tr><tr><td>1.</td><td>Rs. 59,00,000/- (Rupees Fifty Nine Lac only)</td></tr><tr><td>2.</td><td>Rs. 32,00,000/- (Rupees Thirty Two Lac only)</td></tr></table>	Lot No.	Reserve Price (INR)	1.	Rs. 59,00,000/- (Rupees Fifty Nine Lac only)	2.	Rs. 32,00,000/- (Rupees Thirty Two Lac only)
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Bank account in which Earnest Money Deposit (EMD) is to be remitted:		Bidder EMD wallet maintained with PSB Alliance on its e-auction site: https://www.baanknet.com and as per guidelines available on the website. Kindly note that it may take 2-3 days to complete registration process in BAANKNET Portal .						
Last Date and Time within which EMD wallet to be remitted:		16.11.2026, Time up to 03:50 PM at BAANKNET Portal.						
8	Time and manner of payment	The EMD of the successful bidder will be automatically transferred to the bank on confirmation of the highest bidding. The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding three months from the date of auction. A/c. No: 31626203126 IFSC: SBIN0004262 Name of Branch: SAMB Branch Chandigarh Bank: State Bank of India						
9	Time and place of public auction or time after which sale by any other mode shall be completed	Date: 16.11.2026 (Monday) Time: From 11:00 AM to 04:00 PM with unlimited extensions of 10 minutes each. e-Auction Portal: https://Baanknet.com						
10	The e-auction will be conducted through the Bank's approved service provider. E-auction tender documents containing e-auction bid form, declaration etc., are available on the website of the service provider as mentioned above.	https://www.baanknet.com/login						
11	(i) Bid increment amount:	<table><tr><th>Lot No.</th><th>Bid Increment Amount (INR)</th></tr><tr><td>1.</td><td>Rs. 1,00,000/-</td></tr><tr><td>2.</td><td>Rs. 1,00,000/-</td></tr></table>	Lot No.	Bid Increment Amount (INR)	1.	Rs. 1,00,000/-	2.	Rs. 1,00,000/-
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1.	Rs. 1,00,000/-							
2.	Rs. 1,00,000/-							
(ii) Auto extension: (limited/unlimited)		Unlimited extensions of 10 minutes each.						
(iii) Bid currency & unit of measurement		INR (Rs.)						
12	Date and time during which inspection of the immovable secured assets to be sold	10.11.2026 from 12:00 Hrs to 14:00 Hrs						



along with title deeds of the property. Contact person with mobile number:	For information or any clarification, the intending bidders may contact: (1) Mr. Hardeep Singh, Chief Manager & Authorised Officer, SBI, SAMB Chandigarh, E-mail ID: team01samb.cha@sbi.co.in, Mobile: 9796159604, or (2) Mr. Virender Kumar Punn, Assistant General Manager, SBI, SAMB Chandigarh, E-mail ID: team01samb.cha@sbi.co.in, Mobile: 8894217020.
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- 13 **Other conditions:**
- (1) Intending Bidders should get themselves registered on <https://baanknet.com/eauction-psb/bidder-registration> by providing requisite KYC documents and registration fee as per the guidelines provided on BAANKNET well before the auction date (The registration process is detailed on the above website).
 - (2) Bidders have to visit the website (<https://www.baanknet.com/eauction-psb/x-login>) to participate for online bid. For technical assistance, the bidders may refer to BAANKNET helpline numbers/email id mentioned on the home page of <https://www.baanknet.com>.
 - (3) Bidders shall hold a valid e-mail ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by BAANKNET may be conveyed through e-mail.)
 - (4) During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-auction process/ proceed with conventional mode of tendering.
 - (5) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
 - (6) The bidders are required to submit acceptance of the terms & conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.
 - (7) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
 - (8) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
 - (9) The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reason.
 - (10) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
 - (11) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondences regarding any change in the bid shall be entertained.
 - (12) Lien on the wallet of unsuccessful bidders to the extent of EMD amount will be automatically removed by the system. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
 - (13) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
 - (14) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.
 - (15) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, Tax, fees etc. for transfer of the property in his/her name.
 - (16) The payment of all statutory /non- statutory dues, taxes, GST, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
 - (17) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the concerned authorities to their

satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.

(18) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(19) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. Provided if the sale price is above Rs.50,00,000.00, it shall be responsibility of the auction purchaser to deduct the 1% TDS in the name of the owner of the property and remit to income tax Dept. as per sec. 194IA of Income Tax Act on PAN number which may be provided by the Authorised Officer. The sale certificate will be issued only on receipt of the Form No. 26QB and challan for having remitted to the Bank subsequently. Failing which, it shall be a default under section Rule 9(5) of Security Interest (Enforcement) Rules. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.

(20) The Sale Certificate will not be issued pending operation of any stay/injunction/restraint order passed by the court/Tribunal against issue of sale certificate. Further, no interest will be paid on the amount deposited during this period. No request for return of deposit either in part or full/ cancellation of sale will be entertained.

(21) QR Code is provided only for the convenience to intending bidders. However, details of the property will be as per the description given in the notice published in Newspaper and uploaded in <https://baanknet.com>, portal only.

(22) Bidder shall be responsible to avoid any technical glitches or mistakes that may affect the e-auction. Therefore, the Bank shall not be responsible for the same and there shall not be any claim or whatsoever from the bidder thereon affecting the auction process.

(23) Where land & building and plant & machinery both are put on the same auction under different Lot, Authorised Officer reserves the right to confirm the sale of immovable property, only if plant and machinery is sold out.

14	Details of pending litigation, if any, in respect of property proposed to be sold	To the best of our knowledge, there are no pending litigations in respect of the property proposed to be sold.
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Date: 05.10.2026
Place: Chandigarh



(Hardeep Singh)
Authorised Officer,
State Bank of India

Bank website	E-auction website	Property Location		Photograph and Video	