



बैंक ऑफ बड़ौदा Bank of Baroda



TERMS AND CONDITIONS FOR SALE OF ASSET THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest(Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower(s) /Mortgagor (s)/ Guarantor (s) /Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below-

Sr No.	Name & address of Borrower/s / Guarantor/Mortgagors	Detailed description of the immovable property with known encumbrances, if any (Owner/Mortgagor)	Total Dues/as per Demand Notice)	Date & Time of E-auction.	Reserve Price/ EMD/ Bid Increase Amount.	Status of Possession (Physical/Sy mbolic)	Property Inspection date& Time.
1.	Bank of Baroda, Jehanabad Branch, Jehanabad M/S Akash Steel Works Prop. Mr. Shashikant Bhushan	All part & parcel of the property consisting of land and building, plant, machinery & stocks situated at Khata No – 7, Plot No – 623, Thana No – 44, Mauza – Pachrukhiya, Tauzi No – 69 (O), Anchal + Dist. – Patna, Area – 30.99 decimal in the name of Mr. Shashikant Bhushan S/O Sri Moti Lal (Reserve price includes value of Land & Building, Plant, Machinery & Stocks)	Rs. 84,97,000.00/- (Rupees Eighty Four Lakh Ninety Seven Thousand Only) plus Interest & Other Charges	07/11/2022 6 & 02:00 PM to 6:00 PM (with unlimited extension of 5 mins till sale is concluded	Rs. 1,03,00,000/ - Rs. 10,30,000/- Rs. 25,000/-	Physical	From 01-10-2026 to 06/11/2022 6 & 11:00 AM to 4:00 PM
		Boundary: North – Munna Kumar urf Abhinandan Kumar South – Ravi Shankar Singh urf mantu Singh					

प्रति बैंक ऑफ बड़ौदा
For Bank of Baroda

प्रमाणित अधिकारी/Authorised Officer

क्षेत्रीय कार्यालय गया, द्वितीय तल, सी आरपीएफ बटालियन के सामने 159, जेल रोड, गया, बिहार 823001-भारत, Regional Office Gaya, 2nd floor, In front of CRPF 159 Battalion, Jail Road, Gaya, Bihar-823001, India, दूरभाष नं० /Phone No-0631-2959601 ई/मेल-E-mail: gm.gaya@bankofbaroda.com.



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	East – 60" wide pain then sahayak road						
	West – Veer Narayan Singh						

TERMS AND CONDITIONS -

1. The Online E-Auction will be held through auction portal website <https://baanknet.com> on the date and time mentioned above with unlimited extension of 5 minutes. The intending bidders / purchasers are required to register through <https://baanknet.com> (Buyer Registration – link provided in the home page of the website) by using their mobile number and valid email-id. The intending bidders / purchasers are further required to upload KYC documents and Bank Details. The intending bidders / purchasers can be guided by the Buyer Manual provided in the home page of the auction portal website.
2. KYC Verification - On completion of registration, the intending bidders / purchasers are required to upload KYC documents and Bank account details. Registration and uploading formalities shall be completed well in advance.
3. EMD Payment - On completion of KYC verification, the intending bidders / purchasers may login and make the EMD payment, for EMD payment intending bidder/purchasers can be guided by the buyer manual provided therein after login as buyer. Payment can be made through payment gateway and also by way of creating challans and deposit the amount in the wallet. The payment shall be ensured well in advance before the stipulated time. If the required EMD amount is not held in the buyer wallet, they will not be allowed to participate. Interested bidder may deposit Pre-Bid EMD with Auction portal before the close of e-Auction. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in <https://ebkay.in> and by following procedure for refund given in Buyer manual and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.
4. While bidding the bidder has to select the property for which offer is submitted from the list mentioned in the above website and/ or bidder can directly enter Property ID.

Help Desk

- For queries contact Number: 8291220220 & email ID support@ebkay.com or psballiance.com or <https://baanknet.com>
- For Registration and Login and Bidding Rules visit Buyer Manual link provided in the home page of <https://baanknet.com>
- For auction property related queries, Bidders may contact Bank officials on the contact details given in last para.

STEPS INVOLVED -

- Register on <https://baanknet.com> using mobile number and email ID.
- Upload requisite KYC Documents.

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- Pay EMD amount by Payment Gateways and also by Generate challan and transfer EMD amount to bidder's EMD Wallet.
 - Submission of bid shall be through online mode on the auction date and time.
 - In case of successful Bid, the balance bid amount to be paid as per the terms as mentioned hereunder.
 5. The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiples of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 5 Minutes time will be given in case of receipt of bid in last five minutes. Five minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 5 minutes to the last highest bid, the e-auction shall be closed.
 6. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
 7. After finalization of e-Auction by the Authorized Officer, successful bidder will be informed by our above referred service provider through email-on-email address registered with the service provider.
 8. The successful Auction Purchaser / Bidder shall have to deposit 25% (Twenty Five Percent) of the bid amount (i.e. including EMD amount deposited earlier) immediately on finalization/concluding of Auction i.e. on the same day or not later than next working day. The balance amount of bid purchase price payable shall be paid by the successful Auction Purchaser/bidder to the Authorised Officer on or before the fifteenth day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
 9. Default of Payment: Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorised Officer.
 10. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount. The successful Auction Purchaser / Bidder shall have to pay applicable GST to Bank on the bid amount.
 11. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules of the Bank of Baroda.
- क्षेत्रीय कार्यालय गया, द्वितीय तल, सीआरपीएफ बटालियन के सामने 159, जेल रोड, गया, बिहार 823001-भारत, Regional Office Gaya, 2nd floor, In front of CRPF 159 Battalion Jail Road, Gaya, Bihar-823001, India, दूरभाष नं° /Phone No-0631-2959601 ई/मेल-E-mail: gm.gaya@bankofbaroda.com.

प्रमाणित अधिकारी / Authorized Officer



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transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

18. The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case. The Bank/ Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.
19. The sale is subject to confirmation by the Secured Creditor Bank.
20. The sale is subject to conditions /Rules/Provisions prescribed in the SARFAESI Act 2002 and Security Interest (Enforcement) Rules, 2002 Rules framed there under and the terms & conditions mentioned above. For more details **अपने बैंक ऑफ बड़ोदा** bidders may contact the authorized officer on Mobile **9264429606**

Date: 30.09.2026

अधिकृत अधिकारी / Authorised Officer

(Abhishek Kumar)

Chief Manager & Authorised Officer

क्षेत्रीय कार्यालय गया, द्वितीय तल, सीआरपीएफ बटालियन के सामने 159, जेल रोड, गया, बिहार 823001-भारत, Regional Office Gaya, 2nd floor, In front of CRPF 159 Battalion, Jail Road, Gaya, Bihar-823001, India, दूरभाष नं० /Phone No-0631-2959601 ई/मेल-E-mail: gm.gaya@bankofbaroda.com,