

	JAMMU SHALIMAR ROAD BRANCH-0100
	KARAN BHAWAN JAMMU, Jammu & Kashmir.
	TELEPHONE: 7743047243 E-MAIL: cb0100@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

1. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of the Canara Bank, Shalimar Road Branch on 04.08.2026, will be sold on "As is where is", "As is what is", and "Whatever there is" on **19.10.2026**, for recovery of **Rs. 34,428,296.03 (Rupees Three Crore Forty four Lakh Twenty Eight Thousand Two hundred Ninety six and three paisa Only) plus interest thereon**, & other expenses/charges (minus recovery, if any) due to the Shalimar Road Branch of Canara Bank from **M/s New Kissan Rice Mills** through Proprietor **Sh. Rohit Bhardwaj S/o Rajinder Singh R/o Magowali R S Pura, Jammu, JAMMU & KASHMIR** (hereinafter referred to as "the Borrower") and **Sh. Rajinder Singh S/o Ishar Singh R/o Magowali R S Pura, Jammu** (hereinafter referred to as "the Mortgagor and Guarantor") and **Sh. Rajgobinder Pal Singh S/o Saranjit Singh Village Kothey Barket Singh R S Pura, Jammu** (hereinafter referred to as "the Guarantor"), **JAMMU & KASHMIR**

The reserve price will be Rs. **97.70 Lakh (Ninety-Seven Lakh and Seventy Thousand only)** and the earnest money deposit will be Rs. **9.77 Lakh (Rupees Nine Lakh and Seventy Seven thousand Only).**

The Earnest Money Deposit shall be deposited on or before **17.10.2026 upto 05:00 pm.**

Details and full description of the immovable property with known encumbrances, if any.

All the part and parcel of the property consisting of: -

Property 1 –

Property comprises of single storied commercial premises existing on a piece of Land measuring 10 Marla's and having Ground Floor (RCC Roofing areas)– comprising of 2 no's of shop having RCC roofing slab adjoining front road side

Ground Floor (CGI Roofing areas)-comprising of working shed having CGI roofing under Khasra No. 600 min, Khata No. 163 min, Khewat No. 8 situated at Chak MohdYar, Tehsil R S Pura along with factory building raised/to be raised there upon bounded as under:

East : Land of
West : Petrol Pump
North : Road
South : Land of Rajinder Singh (Mortgagor)

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Property 2 –

Property owned by Rajinder Singh comprises of a single storied CGI shed existing one piece of plot of Land measuring 1 Kanal under Khasra no 600 min, Khata no 165 min and khewat no 8 situated at village Chak MohdYar, Tehsil R S Pura. The said property is without physical approach and having detail of construction areas of the erected building structures at the site visited :-

Ground Floor (CGI Roofing areas) comprising of a working shed having CGI roofing

Boundaries-

East-Open Plot

West-Open area of the owner

North-Open Plot

South-Open Plot

For detailed terms and conditions of the sale please visit the website <https://baanknet.com/> or may contact Branch Manager, Shalimar branch, Canara Bank, Ph. No. 9086530100 during office hours on any working day.

Date: 15.09.2026

PLakhe: Jammu

Authorized Officer

Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 15.09.2026

- Name and Address of the Secured Creditor:** Canara Bank, Shalimar Road Branch
- Name and Address of the Borrower(s):** M/s New Kissan Rice Mills through Proprietor **Sh. Rohit Bhardwaj S/o Rajinder Singh R/o Magowali R S Pura, Jammu, JAMMU & KASHMIR** (hereinafter referred to as "the Borrower").
- Name and Address of the Borrower(s)/Mortgagor** **Sh. Rajinder Singh S/o Ishar Singh R/o Magowali R S Pura, Jammu** (hereinafter referred to as "the Mortgagor and Guarantor) and **Sh.**

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Rajgobinder Pal Singh S/o Saranjit Singh Village Kothey Barket Singh R S Pura, Jammu
(hereinafter referred to as "the **Guarantor**"), JAMMU & KASHMIR

4. **Total liabilities as on date: Rs. 34,428,296.03 (Rupees Three Crore Forty-four Lakh Twenty-Eight Thousand Two Hundred Ninety-six and three paise Only) plus interest thereon & other expenses/charges (minus recovery if any)**
5.

(a) Mode of Auction	: Online/ E-Auction
(b) Details of Auction service provider	: M/s PSB Alliance Ltd (Baanknet)
(c) Date & Time of Auction	: 19.10.2026 between 11:30 AM TO 12:30 PM
(d) Place of Auction	: Online/ E-Auction
(e) Possession Type	: Symbolic
6. The reserve price will be Rs.**97.70 Lakh (Ninety-Seven Lakh and Seventy Thousand only)** and the earnest money deposit will be Rs. **9.77 Lakh (Rupees Nine Lakh and Seventy Seven thousand Only)**. The Earnest Money Deposit shall be deposited on or before **17.07.2026 upto 05:00 pm.**
7. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorized Officer, **from 05.10.2026 to 06.10.2026 between 03:00 PM to 05:00 PM**
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet.com) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan through the website <https://baanknet.com/> on or before **17.10.2026 upto 05.00 PM.**
 - e) The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email: support.BAANKNET@psballiance.com.
 - f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **17.10.2026 upto 05:00 PM**, to Canara Bank, Shalimar Road branch, by hand or by email.

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- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address Proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email: support.BAANKNET@psballiance.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auctions would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or Canara Bank Shalimar Road Branch (0100) who, as a facilitating centre, shall make necessary arrangements.

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- o) For further details, contact the Manager, Canara Bank, Shalimar Road Branch (Ph. No. **7743047243**) e-mail id mailto: cb2067@canarabank.com OR the service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220, Email: support.BAANKNET@psballiance.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Jammu
Date : 15.09.2026

Authorized Officer
Canara Bank

QR CODE	
Property 1	

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Property 2	
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