

Regional Office Anantapur
Sreenivasa Nagar, Anantapur, Andhra Pradesh-515001

Ref: 378/GOOTY/6611768000119/2026-27/SALE

Date: 13-10-2026

To
Sri. Shaik Mahaboob Basha
S/o Mahammad Haneef
H.No: 8/587, B C Colony,
Gooty, Andhra Pradesh - 515401

Dear Sir/Madam,

Sub: Sale of hypothecated P&M by invoking Loan Agreement/Hypothecation Agreement executed by Sri. Shaik Mahaboob Basha with our Bank

As you are aware, I on behalf of, **Canara Bank, Gooty Branch** has, vide our Demand Notice dated 12/03/2026, invoked hypothecation agreement against the hypothecated assets in the Sale Notice annexed hereto in terms of the Loan Agreement dated **29/03/2021** executed by you in connection with outstanding dues payable by you to our **Gooty Branch of Canara Bank**.

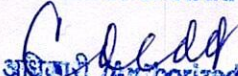
Since you failed to repay Bank's dues in terms of our Demand Notice dated 12/03/2026, the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan / Hypothecation Agreement dated **29/03/2021**, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

कनरा बँक/For CANARA BANK


प्रमाणित अधिकारी / Authorized Officer
AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

Regional Office Anantapur
Sreenivasa Nagar, Anantapur, Andhra Pradesh-515001

Ref.:378/GOOTY/6611768000119/2026-27/SALE

Date: 13-10-2026

SALE NOTICE

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor that the loan account of Sri. Shaik Mahaboob Basha of our Gooty Branch has become NPA on 28/08/2021, wherein the borrower has executed a loan document / hypothecation by the borrower by availing the loan from the Bank

Details of the loans availed by the Borrower:

S.No	Loan Number	Nature of Loan	Sanction Date	Sanction Amount	Liability as on 30-09-2026
1.	6611768000119	MSME Term Loan	29/03/2021	8,00,000/-	Rs.11,70,462.94/-

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (P&M) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower Sri. Shaik Mahaboob basha has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated 12/03/2026.

Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated P&M and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on 14/05/2026.

Now, the Bank propose the sale following hypothecated P&M available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues:

S.No	Description of P&M	Nature of Item	Unit	Present Value	Remarks
1.	ARE CNC 1325 Router with Servo Motor & Dust Collector & 20 KVA 3 Phase Servo Stabilizer	Machinery	1	2,31,000/-	-----



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13/10/2026

The terms & conditions of the above said sale through auction are as under:

1. Details of Auction:

1	Name and Address of the Branch	Canara Bank Gooty, D.No. 7/988, Near Royal Talkies, Gooty, Anantapur - 515401
2	Name & Contact details of the Authorised Officer	Chief Manager, 8977718962
3.	Name and Address of the Borrower	Mr. Shaik Mahaboob Basha, S/o Mahammad Haneef H.No: 8/587, B C Colony, Gooty, Andhra Pradesh - 515401
4.	Total liabilities as on 30-09-2026	Rs.11,70,462.94/-
5.	a) Mode of Auction (Online) b) Details of Auction service provider c) Date & Time of Auction	E-Auction Baanknet 31-10-2026 & 11.45 AM to 12.45 PM
6.	Details of P & M	RE CNC 1325 Router with Servo Motor & Dust Collector & 20 KVA 3 Phase Servo Stabilizer
7.	Reserve Price	Rs.2,08,000/-
8.	Earnest Money Deposit	Rs.20,800/-
9.	The property can be inspected Date & Time	27-10-2026 & 10.00 AM to 5.00 PM.
10.	Canara Bank's Account details for Deposit of EMD amount	209272434, Ifsc: CNRB0006611

- The P&M will be sold in "As is where is", "As is what is", and "Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money deposit (EMD) referred to para 18 below).
- The P&M will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be **Rs.5,000/-(Rupees Two Five thousand only)** for each property.
- Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Adhaar and Aadhaar linked with latest mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s. PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet. Mobile Number 8291220220. E Mail ID: support.baanknet@psballiance.com.
- The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.20,800/-** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD



through RTGS/NEFT in the account details as mentioned in the said challan on or before **30-10-2026, 5.00 PM.**

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.5000/-** mentioned under the column "Increment Combo". The bidder who submits the highest bid (above the Reserve price) on closure of "Online" auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.
7. The incremental amount during the time of each extension shall be **Rs.5,000/-** and time shall be extended by **5 minutes** when valid bid received in last minutes.
8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
9. The successful bidder shall deposit 25% of the sale price(inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
10. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank Gooty Branch, IFSC code CNRB0006611.
11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated P&M auctioned by Bank to him / her.
12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale Certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.
13. For sale proceeds above **Rs.50,00,000/- (Rupees Fifty Lakh only)**, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable from the sale amount by the successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.
14. To the best of my knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries / due diligence regarding the encumbrances, title of property put on auction and claims/rights/dues affecting the



property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation to the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in anyway for any third party claims / rights / dues.

15. It shall be responsibility of Bidder to make due diligence and physical verification of P&M and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of P&M puton auction will be permitted to interested bidders at site on **27-10-2026, from 10.00 AM to 5.00 PM.**
16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach **Canara Bank, Gooty Branch** who, as a facilitating center, shall make necessary arrangements.
17. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
18. For further details contact, Chief Manager, Canara Bank, **Gooty** (Ph. No. **8977718962**)
E-mail: **cb6611@canarabank.com** or the service provider M/s. **PSB Alliance Pvt. Ltd(Baanknet)**, Mobile Number **8291220220**. E Mail ID: **Support.baanknet@psballiance.com.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gooty
Date: 13-10-2026

कृते कनरा बँक/For CANARA BANK

C. Reddy
प्राधिकृत अधिकारी / Authorized Officer
दे. का. अनंतपुर, A.O., Anantapuramu.

AUTHORISED OFFICER
CANARA BANK