

Auction Terms & Conditions

- 1) GST/TDS if any applicable has to be borne by the successful bidder.
- 2) FRC, all RTA taxes/ Charges and any other taxes/Charges (including Insurance) pertaining to the vehicle to be borne by the successful bidder.
- 3) The successful bidder should pay the balance amount of sale price within 7 days after sale confirmation received failing which the money deposited by the successful bidder would be forfeited.
- 4) The cost of transfer of ownership & statutory dues/all misc. charges, if any is to be borne by the successful purchaser
- 5) Successful Bidders are fully responsible for taking delivery of all vehicle(s) from stock yard after full payment is made within a period of 7(seven) days,
- 6) Bank reserves the right to accept /reject/cancel the auction sale process of the vehicle at its own discretion at any point of time.
- 7) All prospective bidder to register themselves in <https://baanknet.com> before the auction date to participate in the E-Auction of the above properties.
- 8) Prospect buyer to download the videos provided in "Buyer Guide for Login & Registration" section to know the process flow for the auction to be conducted.
- 9) For detailed terms and conditions of the sale, please refer to the link provided in Bank of India, the secured Creditor website URL: <https://www.bankofindia.co.in/tenders> & <https://baanknet.com>