

WORLD

Russia will supply diesel to US, world markets: Trump

Reuters

letters@hindustantimes.com

WASHINGTON: President Donald Trump said on Friday that Russia had agreed to supply diesel to global markets in an effort to lower fuel prices, and his administration temporarily lifted US sanctions on Russian fuel that were designed to deprive Moscow of revenues for its war on Ukraine.

Prices for diesel, used for agriculture, heating homes and trucks, are near a record and risk for Trump's fellow Republicans ahead of the November 3 congressional elections that will determine whether they maintain this control of Congress. Diesel prices fell after the announcement, but analysts said the deal may not be enough to keep them down.

Trump said on social media he had a "highly successful" discussion with President Vladimir Putin in which they agreed that Russia would immediately supply more than 300,000 metric tons of diesel to US and global markets, equal to about 2.25 million barrels of fuel. The US exports about 1.5 million barrels of diesel per day.

After the call, an envoy for Putin, Kirill Dmitriev, praised cooperation between Russia and the US in a post on X. Dmitriev asked US officials during his visit to Washington last month for licenses to export diesel to the US market to be granted to all Russian major oil firms, sources familiar with the situation said.

In October 2025, the US imposed sanctions on Russian oil companies over Moscow's war that began in 2022. The diesel exports could provide Moscow with billions of dollars in revenues that could help Putin continue the war with Ukraine.

Ukrainian President Volodymyr Zelenskyy criticized the deal, announced while a Ukrainian delegation was in the US to discuss how to seek a resolution



Firefighters at the site of a destroyed warehouse hit by a Russian strike in Kyiv.

REUTERS

of the war, as a "weak decision on the part of strong partners."

"Gifts to Putin will not bring peace or any benefit to the civilized world. Russia will 'repay' the diesel with further terror and perfidy," he said on X.

The deal was also criticized by US lawmakers including Trump's fellow Republican Representative Don Bacon, who said it is time to apply more sanctions that Congress passed recently, not lift the measures.

"Now is the time to use those sanctions to squeeze Putin's war machine, not reward a dictator by putting more money in his hands while he continues targeting and killing Ukrainian civilians," Bacon said on X.

The US Treasury Department issued a license allowing importation of Russian diesel until April 7.

Trump said Russia would supply another 500,000 tons in November and a further 1 million tons "immediately thereafter." Even more would follow, Trump said, "based on the condi-

tion of their diesel refineries," which have been damaged by Ukrainian attacks.

Analysts said the agreement was unlikely to lead to sustained lower fuel prices. "I cannot overstate how much of a nothing burger this is," Rory Johnston, an oil market researcher and founder of CommodityContext.com, said on X, adding that Russia usually exports much more diesel than volumes in the deal when its refinery fleet is not under attack.

"It's clearly not a fix, but another stream to add a very tight diesel market," said Jim Mitchell, an analyst at consultancy Wood Mackenzie.

Diesel prices, which are often a big driver of inflation, are up 70% since the US and Israel launched the war with Iran on February 28. The wars in Iran and Ukraine have triggered a severe global fuel supply crunch, pushing average US diesel prices to \$6.28 a gallon on Thursday, according to the AAA motorist group.

Prices have stayed high despite two recent moves by Trump to boost supplies of the fuel: pressuring allies to release emergency reserves and expanding access to tax-exempt redyed diesel, which is normally used for farm equipment.

US diesel futures fell almost 5% following news of the deal and were trading at \$4.64 a gallon.

"Lower prices for Americans, especially our Great Farmers, Ranchers, and Truckers, is my Greatest Priority," Trump said. Three industry sources said earlier on Friday that Trump will issue a directive in the coming days to some US department heads to find ways to control diesel prices.

The directive, which they said could take the form of a presidential memo, will push officials to find ways to bypass local and state regulations blocking energy production and use the Cold War-era Defense Production Act to increase output of oil and fuel.

Iran war to end either through battle or through deal: Trump

Asian News International

letters@hindustantimes.com

NEW YORK: US President Donald Trump on Friday (local time) said the war with Iran would end "very soon," either through continued fighting or Tehran agreeing to sign an agreement on Washington's terms, while claiming that Russia was sending the United States millions of barrels of oil and oil prices were falling rapidly.

Speaking to a reporter on the sidelines of a campaign rally at the Oncenter in Syracuse, New York, Trump said the US had the conflict "under great control" and claimed that its military had neutralised Iran's naval and air capabilities.

"Well, today, it was just

announced that Russia is sending us literally millions of barrels of oil, prices are coming down very rapidly of the oil. We've got the war under great control, we control the straits, our Navy is unbelievable, our military is unbelievable," Trump said.

He further claimed that Iran's Navy, Air Force, anti-aircraft systems and radar had been destroyed, adding that the country's leadership had been significantly weakened.

"Iran... their Navy is gone, their Air Force is gone, their anti-aircraft is gone, their radar is gone, ah, their leaders are wiped out. We knocked down two levels of their leaders, they have a whole different group," he said.

Trump added that the change

in Iran's leadership had created difficulties for Washington in determining whom to engage with.

"It's one of our problems, we don't really know who to deal with anymore, but that's okay," he said, reiterating that the conflict would end soon.

"It's going to end one way or the other very soon," Trump added.

When the reporter asked what he meant by that, Trump said the war would end either through military action or an agreement on terms set by the United States.

"The war will end either through battle or through they'll sign what we want to have signed. And Iran will never have a nuclear weapon," Trump said.

Arguing that a nuclear-armed Iran could lead to widespread destruction in the region, Trump said he had prevented such an outcome and criticised previous US administrations for not acting earlier.

"If we allowed them to have a nuclear weapon, you would see a level of potential death, turmoil, destruction like you've never seen before. And I stopped it, and other Presidents should have stopped it long before I came into office," he said.

Trump also criticised former US President Barack Obama over his administration's approach towards Iran, alleging that Washington had provided Tehran with billions of dollars in an effort to stop its nuclear programme.

Musk's bigger test after airwaves deal is building a costly network

Bloomberg

letters@hindustantimes.com

WASHINGTON/AUSTIN: SpaceX is closing in on a crucial swath of spectrum needed to turn Elon Musk's rocket, satellite and AI company into a "major mobile carrier," setting the stage for a clash with stalwarts like T-Mobile US Inc. Verizon Communications Inc. and AT&T Inc.

The new spectrum, which SpaceX is acquiring from investment firm Grain Management, allows the company to beam cell service to devices indoors from its Starlink network of over 10,000 satellites. Once the company receives approval from the Federal Communications Commission, it will combine its satellite-to-cell services with a terrestrial network that can connect devices everywhere.

But building a nationwide service on par with the largest telecom providers will require much



Elon Musk with Donald Trump and CEOs of other US tech firms during the US Institute of Peace on October 8.

REUTERS

more, including launching more satellites, developing the company's Starship rocket, and building out land-based infrastructure to complement its space-based service. That process could take years and massive investments from the company.

In a post on X on Thursday, Musk said that the low-band spectrum is "the last critical piece of the spectrum puzzle needed for SpaceX to provide complete phone coverage in America." Shares of major telecom providers plunged after

SpaceX's announcement. AT&T tumbled 7.8%, T-Mobile fell 9.5% and Verizon was down 7.5% at 9:54 a.m. Friday in New York.

SpaceX's satellite Internet business already beams data directly to mobile phones, providing cell service in dead zones for existing ground-based networks. The company currently doesn't have any terrestrial infrastructure of its own to pair with its satellite network.

Constructing and operating nationwide networks requires billions of dollars in physical infrastructure, along with scarce government-regulated airwaves.

To speed up that process, SpaceX could partner with one of the large telecom companies today to adopt their terrestrial infrastructure. Last year, Musk said that he hadn't ruled out acquiring a telecom company completely to support Starlink Mobile's efforts.

Have fun with facts on Sundays

Catch the latest column of

TWTW

THE WEEK THAT WAS

A quiz on the week's development.



ਪੰਜਾਬ ਈਥ ਥਿੰਧ ਬੈਂਕ

(भारत सरकार का उपक्रम)

ਭੋਜਪੁਰ ਕਾਰਜਾਲ, ਭੋਜਪੁਰ
97/2, ਟੁਲਸ਼ੇਰਪੁਰ, ਪਿਲਖਿਤ ਬਾਈਪਾਸ ਰੋਡ, ਭੋਜਪੁਰ, ਓ.ਪੀ. ਪਿਨ ਕੋਡ-243122
ਫੋਨ: 0581-2510513, ਈ-ਮੇਲ: ro.bareilly@psb.bank.in

PUNJAB & SIND BANK

(A Government of India Undertaking)

Regional Office Bareilly
97/2 Tulasherpur, Pilibhit Bypass Road Bareilly, U.P. - Pin Code-243122
Phone: 0581-2510513, E-mail: ro.bareilly@psb.bank.in

Sale Notice For Sale Of Immovable Properties

(Appendix-IV-A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) & (62) along with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

E-Auction Date & Time: 30-10-2026 & 11:00 AM to 01:00 PM
Last Date of EMD and Document Submission: 28-10-2026 Upto 5:00 PM
Property Inspection Date & Time: 28-10-2026 & 10:00 AM to 04:00 PM

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorised Officer of Punjab & Sind Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" for realization of Bank's dues by sale of the said properties/Asset, secured creditor from respective borrower(s) and guarantor(s). The reserve price and earnest money deposit will be as mentioned in the below against the respective properties/Assets.

The sale will be done by the undersigned through e-auction platform provided at the website: "https://baanbank.net".

Sr. No.	Branch Name & Address of Borrower/Mortgagor/Guarantor Name	Details of Immovable Property	Demand Notice Date Outstanding Amount	Min. Reserve Amount EMD Amount BID Increase Amount
1.	BO-RUDRAPUR (R0112)		30-01-2024	Property No. 01, Rs. 74,80,000.00 Rs. 1,48,000.00 + Int. & other charges Rs. 75,000.00
1.	M/S S.M. Industries Prop. Mr. Piku Das s/o Pavitra Mohan Das, Plot No. 28, Sector 2, IIE Pantnagar, Distt. -U.S. Nagar, 263153, Uttarakhand..... (Borrower)	Property No. 01- Measuring area 173.27 sq. mtr. Located at 'Part of Khet No. 213, House No. 13, Shrima Patisar, Springdales Housing Near Chandala Hospital, Tehsil Kichha, Distt. U.S. Nagar, 263153, Uttarakhand' in the name of Smt. Reena Das s/o Piku Das registered at 'Bahi No. 1, Serial No. 2061 at pages from 203 to 214 of Jld No. 1790 on date 24-12-2014 registered in the office of Sub Registrar, Kichha, Uttarakhand.	30-01-2024	Property No. 01, Rs. 74,80,000.00 Rs. 1,48,000.00 + Int. & other charges Rs. 75,000.00
2.	Mr. Piku Das s/o Pavitra Mohan Das, House No. 13, Shrima Patisar, Springdales Housing Near Chandala Hospital, Tehsil Kichha, Distt. U.S. Nagar, 263153, Uttarakhand..... (Borrower/Mortgagor)	Property bounded as:- North: House No. 12, South: House No. 12, East: Road Colony, West: Chandala Hospital.	27-06-2023	Property No. 02, Rs. 43,93,300.00 Rs. 43,93,300.00 Rs. 43,93,300.00
3.	Mrs. Reena Das s/o Piku Das, House No. 13, Shrima Patisar, Springdales Housing Near Chandala Hospital, Tehsil Kichha, Distt. U.S. Nagar, 263153, Uttarakhand..... (Guarantor)	Property No. 02- Measuring area 111.15 sq. mtr. Located at 'Part of Khet No. 275, Pkt. Plot No. 1, Ashia Colony, Vill. Lalpur, Per Rudrapur Tehsil Kichha, Distt. U.S. Nagar, Uttarakhand' in the name of Mr. Piku Das s/o Pavitra Mohan Das registered at 'Bahi No. 1, Serial No. 5010 at pages from 137 to 154 of Electrostat Jld No. 371 on date 14-09-2010 registered in the office of Sub Registrar, Kichha, Uttarakhand.	27-06-2023	Property No. 02, Rs. 43,93,300.00 Rs. 43,93,300.00 Rs. 43,93,300.00
4.	Mr. Neeraj Kumar Gupta s/o Jay Narayan Gupta, Shri Mauli Road, Awas Vikas, Rudrapur, Distt. -U.S. Nagar, 263153, Uttarakhand..... (Guarantor)	Property bounded as:- North: Road 30'-4" Wide, South: Other's Property, East: Khushi Enclave Colony, West: Pvt. Plot No. 02.	27-06-2023	Property No. 03, Rs. 70,87,000.00 Rs. 7,08,700.00 Rs. 71,000.00
2.	BO-RUDRAPUR (R0112)		27-06-2023	Property No. 01, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
1.	Smt. Leena Sharma W/o Shri Rajkumar Sharma D/o Shri Vinendra Sharma R/o D16 Tapasya Bihar, Gangapur Road Rudrapur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.) (Borrower/Mortgagor)	Secured Assets :- Equitable mortgage of the Property Kharsa No. 80 Min (House No. 55) area 167.28 Sq. Meters of immovable Property at Rudrapur Dehat, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.) in Sub-registrar office Rudrapur, Distt. U.S. Nagar vide Bahi No. 1, Jld No. 509, Page Nos. 217-288 & S.L. No. 5840 on dated 04.10.2016 in the name of Smt. Leena Sharma W/o Shri Rajkumar Sharma D/o Shri Vinendra Sharma R/o D16 Tapasya Bihar, Gangapur Road Rudrapur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.)	27-06-2023	Property No. 04, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
2.	Shri Raj Kumar Sharma S/o Shri Kedar Sharma R/o D16 Tapasya Bihar, Gangapur Road Rudrapur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.) (Mortgagor)	Property No. 02- Measuring area 111.15 sq. mtr. Located at 'Part of Khet No. 275, Pkt. Plot No. 1, Ashia Colony, Vill. Lalpur, Per Rudrapur Tehsil Kichha, Distt. U.S. Nagar, Uttarakhand' in the name of Mr. Piku Das s/o Pavitra Mohan Das registered at 'Bahi No. 1, Serial No. 5010 at pages from 137 to 154 of Electrostat Jld No. 371 on date 14-09-2010 registered in the office of Sub Registrar, Kichha, Uttarakhand.	27-06-2023	Property No. 05, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
3.	Shri Ajay Sharma S/o Shri Kedar Sharma R/o 4 Stadium Road, Jagatpura, Basundhara Enclave, Rudrapur, Distt. U.S. Nagar (U.K.) (Guarantor)	Property bounded as per sale deed by :- East- Pvt. Plot No. 97, West- 9.14 Meters Rasta, North- building Made of Pvt. Plot No. 54, South- 9.14 Meters Wide Rasta.	27-06-2023	Property No. 06, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
4.	Shri Ajay Singh S/o Shri Gurneet Singh R/o V8-Rameshwarpur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.) (Guarantor)	Property No. 03- Equitable mortgage of the Property Kharsa No. 75 Ka Min area 268.75 Sq. Meters of immovable Property at Jagatpura, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.) regd. in Sub-registrar office Rudrapur, Distt. U.S. Nagar, Vide Bahi No. 1, Jld No. 2747 On Pages Nos. 215-236 & S.L. No. 4103, on dated 13.05.2022 in the name of Smt. Leena Sharma W/o Shri Rajkumar Sharma D/o Shri Vinendra Sharma R/o D16 Tapasya Bihar, Gangapur Road Rudrapur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.)	27-06-2023	Property No. 07, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
2.	BO-Rudrapur (R0112)		27-06-2023	Property No. 08, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
1.	M/S Sekhar Industries, Proprietor Smt. Leena Sharma W/o Shri Rajkumar Sharma D/o Shri Vinendra Sharma R/o D16 Tapasya Bihar, Gangapur Road Rudrapur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.)..... (Borrower/Mortgagor)	Secured Asset: Property No. 01, Equitable mortgage of the Property Kharsa No. 75 Ka Min area 268.75 Sq. Meters of immovable Property at Jagatpura, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.) regd. in Sub-registrar office Rudrapur, Distt. U.S. Nagar, Vide Bahi No. 1, Jld No. 2747 On Pages Nos. 215-236 & S.L. No. 4103, on dated 13.05.2022 in the name of Smt. Leena Sharma W/o Shri Rajkumar Sharma D/o Shri Vinendra Sharma R/o D16 Tapasya Bihar, Gangapur Road Rudrapur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.)	27-06-2023	Property No. 09, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
2.	Smt. Leena Sharma W/o Shri Rajkumar Sharma D/o Shri Vinendra Sharma R/o D16 Tapasya Bihar, Gangapur Road Rudrapur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.)..... (Borrower/Mortgagor)	Property No. 02- Measuring area 111.15 sq. mtr. Located at 'Part of Khet No. 275, Pkt. Plot No. 1, Ashia Colony, Vill. Lalpur, Per Rudrapur Tehsil Kichha, Distt. U.S. Nagar, Uttarakhand' in the name of Mr. Piku Das s/o Pavitra Mohan Das registered at 'Bahi No. 1, Serial No. 5010 at pages from 137 to 154 of Electrostat Jld No. 371 on date 14-09-2010 registered in the office of Sub Registrar, Kichha, Uttarakhand.	27-06-2023	Property No. 10, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
3.	Smt. Bindeshwari Rawat W/o Shri Ravindra Singh Rawat, R/o 698, Awas Vikas, Ward No. 20 Rudrapur, Distt. U.S. Nagar (U.K.)..... (Guarantor)	Property bounded as per sale deed by :- East- Land of Lovely Arora, West- Land of Lalvachha Gupta, North- Talsab & South- 7.57 Meters Wide Rasta.	27-06-2023	Property No. 11, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00
4.	Shri Ravindra Singh Rawat S/o Shri Vijay Singh Rawat, R/o E-10 Gangapur Road, Near Daksha Apartment, Tapasya Vihar, Bighwara, Distt. U.S. Nagar..... (Guarantor)	Property No. 05- Equitable mortgage of the Property Kharsa No. 75 Ka Min area 223.04 Sq. Meters of immovable Property at Jagatpura, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.) regd. in Sub-registrar office Rudrapur, Distt. U.S. Nagar, Vide Bahi No. 1, Jld No. 2747 On Pages Nos. 237-258 & S.L. No. 4104, on dated 13.05.2022 in the name of Smt. Leena Sharma W/o Shri Rajkumar Sharma D/o Shri Vinendra Sharma R/o D16 Tapasya Bihar, Gangapur Road Rudrapur, Tehsil Rudrapur, Distt. U.S. Nagar (U.K.)	27-06-2023	Property No. 12, Rs. 1,03,81,000.00 Rs. 1,03,81,000.00 Rs. 1,11,000.00

Name of Authorized Officer - Sh. Rishi Raj Singh and Contact No. 7888503543 (BO- RUDRAPUR (R0112))

EMD TO BE TRANSFERRED BY BIDDER IN THEIR OWN WALLET PROVIDED ON E-AUCTION PORTAL I.E. https://ebkay.in/BYNEFT/RTGS/CHALLAN

DETAILS OF ACCOUNT IN WHICH REMAINING AMOUNT AFTER EMD IS TO BE DEPOSITED THROUGH RTGS/NEFT: A/C NAME- NEFT PARKING ACCOUNT; A/C NUMBER- 801750400700003; IFS CODE- PSB00008017 FOR DETAILED TERMS & CONDITIONS OF THE SALE, PLEASE REFER TO https://punjabandsindbank.co.in/module/sarfaee-list & https://baanbank.net/

This notice is also to be treated as 15 days statutory sale notice to borrowers and Guarantors (L/Rs) Under Rule 8(6) Security Interest (Enforcement), Rules-2002.

Place: Udharn Singh Nagar

Date: 09-10-2026

Authorized Officer, Punjab & Sind Bank