



**STATE BANK OF INDIA
STRESSED ASSETS RECOVERY BRANCH (SARB), HUBBALLI**

Authorised Officer's Details:

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APPENDIX – IV A

[See proviso to Rule 6(2) & 9(1)]

e-AUCTION ON 12.11.2026**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction 15 days Sale Notice for Sale of Movable and Immovable Properties under
 Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,
 2002 read with proviso to Rule 6(2) & 9(1) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and the Borrower/Mortgagors/Guarantors in particular that the below described movable and immovable properties mortgaged/charged/hypothecated to the Secured Creditor, State Bank of India, SARB Hubballi, the Physical Possession taken on **19.04.2024** of which has been taken by the Authorized Officer of the Bank, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **12.11.2026** for recovery of **Rs. 83,66,552/- (Rupees Eighty three lacs sixty six thousand five hundred fifty two only)** as on **31.08.2024** and further interest at contractual rate from **01.09.2024** with incidental expenses + costs, charges etc., due to the Secured Creditor, State Bank of India from the Borrowers: M/s Shri. Guruprasad Crushers, Gajanan Road Hindu Nagar, Tilakwadi, Belgaum By its Partners: 1.Mr. Neelakanth Balappa Neerolli S/o Balappa Neerolli. 2. Mr.Ramdas Balappa Neerolli S/o Balappa Neerolli Both are R/o Kadaravalli Taluk, Bailhongal, Belgaum and **Gurantor** 1. Mr. Khandu B Neerolli S/o Balappa Neerolli, 2. Mrs.Devik B Neerolli W/o S/o Balappa Neerolli Both are R/o Kadaravalli Taluk, Bailhongal, Belgaum

The Reserve Price, Earnest Money Deposit (EMD), Bid increment amount and time of e-auction and last date for submission of EMD along with KYC documents for immovable properties to be sold will be as under:

Property /Item No.	Reserve Price (Below which the properties will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Time of e-Auction of property	Last date for submission of EMD along with KYC documents
1.	Rs.66,00,000.00	Rs.6,60,000.00	Rs.1,00,000.00	11:00 AM to 05:00 PM	On or before 12.11.2026 up to 1.00 P.M



DESCRIPTION OF MOVABLE & IMMOVABLE PROPERTIES

Property No 1: Tender No: SBI/SARB/EA/07/2026-27

Property Owned by: Mr.Khandu Neerolli & Mrs.Devaki Neerolli

Residential Plot bearing Survey Number: 62/D, Situated at Sy No 62/D, Plot No.10, A/P Hiremalligawad, Dharwad, Dharwad(SemiUrban), Admeasuring Total Area: 2 Guntas 2.25 annas and Bounded by:

East: Plot No.11

West: Plot No.09

North: Road

South: Block No.62/7

For detailed terms and conditions of the sale, please refer to the links provided by the Secured Creditor, State Bank of India, Stressed Assets Recovery Branch, Hubballi, represented by its Authorised Officer, i.e., (1) <https://baanknet.com>

Date:15.10.2026

Place: Hubballi

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For STATE BANK OF INDIA

ಅಧಿಕೃತ ಅಧಿಕಾರಿ, ಒತ್ತಡ ಪ್ರಸ್ತುತ ಆಸ್ತಿ ಪುನರಾವೇಶ ಶಾಖೆ(40564), ಹುಬ್ಬಳ್ಳಿ
ಅಧಿಕೃತ ಅಧಿಕಾರಿ, ತನಾವಸ್ಥೆ ಆಸ್ತಿ ವಸೂಲಿ ಶಾಖೆ(40564), ಹುಬ್ಬಳ್ಳಿ
Authorised Officer, Stressed Assets Recovery Branch, Hubballi-580027

**Authorised Officer
State Bank of India**