

**PULICHENGADU KAIKATTI BRANCH
COVERING LETTER TO SALE NOTICE**

Ref: 3988/SN/ 3988605000004/02/2026-27

Date: 15.10.2026

To

1. Shri.NEELAKANDAMOORTHY S (Borrower & Legal Heir of P.Selvarasu)
S/O.SELVARASU
D.NO.2-187, ANNA NAGAR,
NEDUVASAL EAST POST,
ALANGUDI TALUK,
PUDUKKOTTAI DT
TAMIL NADU- 622304
2. Shri.SELVARASU.P (Guarantor) (Since Deceased represented by Legal Heirs)
Smt.DHANAGOWRI.S
W/O SELVARASU,
D.NO.2-187,ANNA NAGAR
NEDUVASAL EAST POST,
ALANGUDI TK,
PUDUKKOTTAI DT,
TAMIL NADU- 622304,
MOB:9710716868
3. PRIYANKA (Legal Heir of P.Selvarasu)
D/O.SELVARASU.P
D.NO.2-187, ANNA NAGAR,
NEDUVASAL EAST POST,
ALANGUDI TK,
PUDUKKOTTAI DT,
TAMIL NADU- 622304

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank PULICHENGADU KAIKATTI Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our PULICHENGADU KAIKATTI Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

கனரா வங்கி
For CANARA BANK

பிரதீபா அபிஷேகி, Authorised Officer
கனரா வங்கி, Regional Office

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

Internal

Internal

DETAILS :

1	Name and Address of the Secured Creditor	CANARA BANK, #988/6, Pudukottai Main Road, LN Puram, Pulichengadu -622304.
2	Name and Address of the Borrower/ Guarantor	Shri.NEELAKANDAMOORTHY.S (Borrower & Legal Heir of P.Selvarasu) S/O.SELVARASU D.NO.2-187, ANNA NAGAR, NEDUVASAL EAST POST, ALANGUDI TALUK, PUDUKKOTTAI DT TAMIL NADU- 622304 Shri.SELVARASU.P (Guarantor) (Since Deceased represented by Legal Heirs) Smt.DHANAGOWRI.S W/O SELVARASU, D.NO.2-187,ANNA NAGAR NEDUVASAL EAST POST, ALANGUDI TK, PUDUKKOTTAI DT, TAMIL NADU- 622304, MOB:9710716868 PRIYANKA (Legal Heir of P.Selvarasu) D/O.SELVARASU.P D.NO.2-187, ANNA NAGAR, NEDUVASAL EAST POST, ALANGUDI TK, PUDUKKOTTAI DT, TAMIL NADU- 622304
3	Total liabilities	Rs.22,40,873.22 (Rupees Twenty Two Lakhs Fourty Thousand Eight Hundred Seventy Three and Paise Twenty Two Only) as on 10.10.2026 with further interest from 11.10.2026 + cost due
4	Mode of Auction :	E- Auction
a)	Details of Auction service provider :	M/s PSB Alliance Pvt. Ltd Mobile No:8291220220. Email:support.BAANKNET@psballiance.com). Date : 18.11.2026
c)	Date & Time of Auction :	Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	https://baanknet.com/
5	Details of Properties:	All part and parcel of the structures situated In Pudukkottai Revenue District; Pattukottai registration District; in Keeramangalam S.R.O; Alangudi Taluk in Neduvasal Keel Paathi Village an extent of 0.05.5 Ares or 14 Cents comprised in

		New S.F. 218-1A2 in Patta NO; 1722, With the existing house and premises in Door NO; 2-187 in Assessment NO; 476. BOUNDARIES : South of Road; West of Road; North of the Punja lands of Arumugham; East of the lands of Piraman;
6	Reserve Price	Rs.34,34,000/-(Rupees Thirty Four Lakhs Thirty Four Thousand Only)
a)		
b)	EMD & last date of deposit of EMD :	Rs.3,43,400/- (Rupees Three Lakhs Fourty Three Thousand Four Hundred Only) on or Before 17.11.2026 till 5.00 pm
7	Other terms and conditions:	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/ . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer on or before 16.11.2026 till 05:00PM.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 17.11.2026, 5.00 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider. M/s PSB Alliance Pvt. Ltd Mobile No:8291220220. Email: support.BAANKNET@psballiance.com). https://baanknet.com/	
f)	After payment of the EMD amount through M/s PSB Alliance Private Limited (E-bkcray) portal directly or by generating the Challan the intending bidders should submit a copy of the following documents/details on or before 17.11.2026,5.00 PM, to Canara Bank, Pulichengadu Kaikatti Branch, by hand or by email. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. i) Bidders Name. Contact No. Address, E Mail Id. ii) Bidder's A/c details for online refund of EMD.	
g)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.	
h)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale	

	shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
i)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office, Thanjavur or Pulichengadu Kaikatti branch that, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact, Canara Bank, Pulichengadu Kaikatti Branch (Ph. No. 9489045847) e-mail id- cb3988@canarabank.com & recrothanjavur@canarabank.com (Ph.No.8220087527) OR the service provider. M/s PSB Alliance Pvt. Ltd Mobile No:8291220220. Email: support.BAANKNET@psballiance.com). https://baanknet.com/

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

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For CANARA BANK

ಪ್ರಾಧಿಕೃತ ಅಧಿಕಾರಿ, Authorised Officer
ಕೇಂದ್ರ ಕಾರ್ಯಾಲಯ, Regional Office
ತಂಜಾವುರ, Thanjavur
Canara Bank

Place: Pulichengadu Kaikatti
Date: 15.10.2026