

बैंक ऑफ़ इंडिया
Bank of India

**HYDERABAD ASSET RECOVERY BRANCH**

10-1-1199/2, PTI BUILDING, 3rd FLOOR, A.C.GUARDS, HYDERABAD-500004
PH: 040-23317312/13 Email: AssetRecoveryBranch.Telangana@bankofindia.bank.in

Ref.No.HARB/RD/2026-27/88

Date: 28.09.2026

To,

1.Mr. Chitluri Naresh S/o.Nagabhushanam Chitluri Plot No.62, Survey No.715 Chattanpally Village (Shivar), Shadnagar Municipality, Farooqnagar Mandal, Ranga Reddy District, Telangana,-	2. Mr. Chitluri Naresh S/o. Nagabhushanam Chitluri LIG 98/5, Phase-3, KPHB Colony, Kukatpally, Ranga Reddy District, Hyderabad, Telangana-500072
3 Mr. Chitluri Naresh S/o. Nagabhushanam Chitluri H.No.4-7-310, Raghavendra Nagar Colony, Hayathnagar, Hyderabad, Telangana-501505.	

**NOTICE FOR SALE OF SECURED ASSETS UNDER THE SARFAESI ACT, 2002 READ WITH RULE 8(6)
AND 9(1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

The undersigned being Authorized Officer of Bank of India is duly empowered to issue this notice of Sale and exercise all the powers of sale under the SARFAESI Act, 2002 and the Rules framed there under.

Notice is hereby given to you/ borrowers/guarantors/ mortgagors and the public in general that the below described immovable properties mortgaged/ charged to the secured creditor Bank of India, the constructive / physical possession of which has been taken by the Authorized officer of Bank of India, will be sold on "As is, where is" , "As is, what is" and " Whatever there is" basis through e-auction on **30.10.2026** for Recovery of dues as detailed below due to the secured creditor Bank of India from Borrowers and Guarantors detailed below.

The e-auction Sale notice is scheduled to be published on **30.09.2026** one in English and the other in Vernacular both having circulation in the locality where the property is situated and the secured assets shall be put up for sale in the following mode either in one or more lots and on the terms and conditions as published in the e-auction sale notice and also on the website <https://baanknet.com/eauction-psb/x-login>

Mode of Sale: **Public Auction through 'Online E-Auction/Bidding**
Auction Website: <https://baanknet.com/eauction-psb/x-login>
Date of Sale: **30.10.2026**
Time of Sale: **11.00 AM to 5.00 PM (With multiple extensions till sale is concluded)**

Details of Borrowers and Guarantors with Outstanding Balance

Classification: Internal

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Mr. Chitluri Naresh S/o.Nagabhushanam Chitluri 1.Plot No.62, Survey No.715 Chattanpally Village (Shivar), Shadnagar Municipality, Farooqnagar Mandal, Ranga Reddy District, Telangana,- 2. LIG 98/5, Phase-3, KPHB Colony, Kukatpally, Ranga Reddy District, Hyderabad, Telangana-500072

with outstanding of Rs.41,09,220.00 **Ps** plus interest at contractual rate from the date of NPA with costs, expenses etc less any part amount repaid .

Particulars of the immovable property charged to the Bank to be sold:

Property:All that the semi-finished house property constructed on Plot No.62 admeasuring 115 Sq. Yards or 96.15 Sq. Mtrs., having with plinth area 652.05 Sft, with RCC in survey no.715 situated at Chattanpally Village (Shivar), Shadnagar Municipality, Farooqnagar Mandal, Ranga Reddy District, Telangana, under SRO Farooq Nagar and bounded by:

North : Plot No.61

South : Plot No.63

East : Plot No.67

West : Road

Sale deed Doc. No & Date : 6367/2024 dated 10-05-2024

SRO: Farooq Nagar

MOD No. & Date : 6420/2024 dated 14-05-2024

SRO: Farooq Nagar

Reserve Price : 23 lakhs

EMD : 3 lakhs

Bid Increase Amount: 0.3 lakhs

As per the provisions of SARFAESI Act, 2002, which empowers the Authorized Officer to conduct the auction by giving a notice of 30 days to the borrower, by affixing the auction notice and by publishing notice of sale. In view of the above, it has been decided by the Authorized officer to conduct auction on **30.10.2026**.

Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc., shall be first deducted from the sale proceeds, which may be realized by the undersigned as the balance of the sale proceeds will be appropriated towards your liability as aforesaid. Please look for the sale advertisement that will appear in newspapers as stated above and as per the amendment to the SARFAESI ACT, 2002 w.e.f. 01-09-2016 you can redeem the property by paying the entire dues before the publication of notice in the newspaper as stated above. You are also at liberty to participate in the e-auction sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.



Date : 28.09.2026

Place : Hyderabad

बैंक ऑफ़ इंडिया / For Bank of India

T. Jagan Mohan

प्राधिकृत अधिकारी/Authorized Officer

Authorized Officer