



पंजाब नैशनल बैंक

...तोमि का प्रयत्न !

punjab national bank

...the name you can BANK upon !



सामान्य प्रशासन विभाग, मंडल कार्यालय हमीरपुर, हमीरपुर
General Administration Department, Circle Office, Hamirpur, HP

TERMS AND CONDITIONS OF E-AUCTION SALE

1. The intending Bidders/ Purchasers are requested to register on portal (<https://baanknet.com>) using their email-id and mobile number. The process of eKYC is to be done through Digilocker. Once the e-KYC is done, the intending Bidders/ Purchasers may transfer the EMD amount to their e-Wallet using online/challan mode before the e-Auction date and time in the portal. The registration, verification of e-KYC, transfer of EMD in wallet and linking of wallet amount to Property must be completed well in advance, before EMD end date time/auction.
2. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online/challan mode and will be credited in bidders e-Wallet. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
3. Platform (<https://baanknet.com>) for e-Auction will be provided by e Auction service provider **M/s PSB Alliance Pvt. Ltd.** having its Registered office at **Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East. Mumbai-400037** (Helpdesk Number +91 8291220220, Email Id: psba@psballiance.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://baanknet.com> This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
4. The Auction Notice of Vehicle containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal.
 - (1) <https://baanket.com>
 - (2) <https://pnb.bank.in>
5. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-auction portal (<https://baanknet.com>).
6. Bidder's e-Wallet should have sufficient balance ($\geq$ EMD amount) at the time of bidding.
7. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the increase in the bid amount must be of increment amount mentioned. **Ten minutes** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of **Ten minutes** to the last highest bid, the e-auction shall be closed.
8. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
9. In case of any difficulty or need of assistance before or during e-Auction process, bidder may contact authorized representative of our e-Auction Service Provider M/s PSB Alliance Pvt. Ltd. Details of which are available on the Baanknet Eauction portal.
10. After finalization of e-Auction by the Chief Manager GSAD, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
11. The vehicle will not be sold below the reserve price.
12. The successful bidder shall have to deposit the remaining amount within 15 days from the date of confirmation of sale through Transfer/NEFT/RTGS/ in the form of Banker's Cheque/Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "Punjab National Bank Circle Office Hamirpur payable at Hamirpur. In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Chief Manager GSAD shall have the





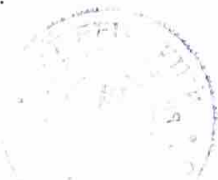
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- liberty to conduct a fresh auction of the vehicle & the defaulting bidder shall not have any claim over the forfeited amount and the property.
13. The Authorised Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
 14. The Registration Certificate will be transferred in the favour of successful bidder on deposit of full bid amount.
 15. The Vehicle are being sold on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS BASIS**".
 16. The particulars of Vehicle specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
 17. It shall be the responsibility of the bidders to inspect and satisfy themselves about the vehicle and specification before submitting the bid. The bidder inspects the vehicle in consultation with the dealing official as per the details provide.
 18. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
 19. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
 20. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.
 21. Vehicles may be inspected on 13-10-2026 to 22-10-2026 between 10:00 A.M. to 5:00 P.M (Except Holidays).
 22. Further physical possession of vehicle will handed over only after furnishing proof of RC duly transferred in favour of the successful bidder within a period of 1 month.
 23. The vehicle will be delivered only after the receipt of full payment and has to be lifted within 03 days after furnishing proof of RC duly transferred in favour of the successful bidder falling which ground rent at the rate of Rs. 200/- per day will be charged.
 24. Once the release order issued, this office will not be responsible either for safe custody or for any loss or damage to the subject vehicle.
 25. The highest bid once accepted is not transferable to anyone. In case the bidder is a company, the name of company should be indicated as the bidder. In such cases the person appearing for the company should have the authorization letter in a proper format issued from a competent authority of the company. Request to change the name of the bidder in the tender after submission of the tender will not be entertained. Only the highest bid amount in and above the minimum reserve price will be accepted.
 26. Bidding entity should alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.
 27. Vehicles are disposed off on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS BASIS**." basis and successful bidder has to bear pending challans on vehicle (if any).
 28. Bank will not be liable to accept the highest bidder & reserves the rights to reject any or all of the tenders without assigning any reason thereof. The decision of the Bank in this regard in this shall be final & binding.
 29. The bidder should have valid PAN Card, ID Proof, Present Address proof & valid mobile number.





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30. In case of default of any conditions stated in regard to, by the successful bidder during the period of their engagement, the earnest money shall stand forfeited without any further notice of opportunity.
31. It shall be presumed that the bidder has fully inspected the used vehicle before the purchase. Bank shall not be responsible and shall not entertain any complaint in respect of the said vehicle subsequently.
32. The Bid amount includes the GST.

For detailed term and conditions of the sale, please refer <https://baanknet.com>
& <https://pnb.bank.in>

Chief Manager GSAD

Authorized Officer

