

Stressed Asset Management Department, Circle Office

Shathabdi Bhavan, Mini By Pass Road, (0495) 2740531 Govindapuram, Kozhikode 673 016

Date :13-10-2026

To,

Sri.Vivesh Valavil S/o Late Venu (Borrower and being the legal heir of Late Venu) Fishermen Colony Cheriyamangad Near Kottayil Durga Bhagavathy Temple Koyilandy,Kozhikode 673305	Smt.Bindu W/o Late Venu (Guarantor and being the legal heir of Late Venu) Fishermen Colony Cheriyamangad Near Kottayil Durga Bhagavathy Temple Koyilandy,Kozhikode 673305	Smt.Mridula D/o Late Venu (Being the legal heir of Late Venu) Fishermen Colony Cheriyamangad Near Kottayil Durga Bhagavathy Temple Koyilandy,Kozhikode 673305
--	--	--

Sir/Madam,

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
Notice under Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002

VIVESH VALAVIL & VENU - 431700NC00001315

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 03-11-2026 for recovery of **Rs.23,73,011.20 (Rupees Twenty Three Lakhs Seventy Three Thousand Eleven and Twenty Paise Only)** as on 29-09-2026 (Plus Interest from 30-09-2026 onwards and charges) due to the Bank/ Secured Creditor from the Borrower Vivesh Valavil and Venu (Late) duly represented by his legal heirs Vivesh, Bindu & Mridula and Guarantor Bindu. The reserve price will be Rs.17,55,000/- and the earnest money deposit will be Rs.1,75,500/-

Description of the Immovable properties Mortgaged/Name of Mortgagors of properties :

All that part and parcel of property consisting of 3 cents of land with residential building in R S No.25/1 at Panthalayani Amsom, Kovilkandy desom, Koyilandy Taluk owned by Sri Venu (Late).

Boundaries

East	Cheriyamangad Usha kaivasam
South	Cheriyamangad Kotha Kaivasam
West	Cheriyamangad Alikutty kaivasam
North	Cheriyamangad Babu kaivasam

Details of the Encumbrances known to the secured creditor - NIL

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: (1) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" (2) The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. (3) The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.baanknet.com> on 03-11-2026; 11.00AM to 05:00 PM.

For detailed terms and conditions of the sale, please refer www.baanknet.com & www.pnb.bank.in.

Place: Kozhikode

Date :13-10-2026



Authorized Officer,
Punjab National Bank, Secured Creditor

Copy to :Bo:Meladi, For your information please