

Ref: CB/SARMB/HUB/FNO-406/SN/2026-27/NNR

Date: 16/10/2026

Auction Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Ballari Main Car street (506) Branch of the Canara Bank,, will be sold on "As is where is", "As is what is", and " Whatever there is" on **06/11/2026** for recovery of **Rs. 2,66,97,288-84/- (Rupees Two Crore Sixty Six Lakh Ninety Seven Thousand Two Hundred Eighty Eight and Paise Eighty Four only)** plus further interest and cost from **01/10/2026** due to the Canara Bank, Specialised Asset Recovery Management Branch, Hubballi from Borrower **Sri Manjunatha Cotton Ginning (hereinafter referred to as "the Borrower")** through its partners **Mr. Chennana Gouda S/o Basavana Gouda and Mrs. R Manjushri D/o Raravi Mallappa and A. Radhika W/o J Ravi Kumar (hereinafter referred to as "the Mortgagor")**. Ballary District, Karnataka Pin Code- 583119.

Details and full description of the immovable properties:

(in Lakhs)

Details of property	Boundary	Reserve Price	EMD
1) All the piece and parcel of the Property in the name of B Channa Gouda S/o Basavana Gouda, Residential house with open space situated within the Registration district of Ballari and Sub Registration Division of Siruguppa at kowthal Nagabhushan Layout, Near Amrutheshwara Temple, Vijay Vittal Nagar, SIRUGUPPA Tq, in Ballari district in Ward No 12, old Ward No 10, property No 36-136-43, Old No 64/69/131/1039/157, Plot No Assessment No 64/69/131/1039/157 measuring East to West; 50 feet, North to South : 35 feet, (total 1750 sq. feet out of this plint area of GF; 1086.75.sqft and FF 1086.75 sqft).	East: Plot No. 61, West: Road, North: Plot no.153, South: Plot No.155.	56.50	5.65
2) All the piece and parcel of the Property in the name of B Chennana Gouda S/o Basavana Gowda, Residential house with open space situated within Registration and sub registration district of Ballari at Hill Road, near Kolagal Road Karimaremma Colony, Ballari in City Corporation Ward No 31, CMC Ward No 25, CTS Ward No 22, Block No 01, T S No 6/3, Plot No 03. Assessment No 49251/3, measuring, East to west: 20 feet north to South 40 feet (total 800 Sq. feet out of this plinth area of Ground Floor 600 sq feet and First Floor 600 sqft).	East: TS No.07, West: TS No.6/3 part, North: Road South: TS No.6/3part.	27.36	2.74



3) All the piece and parcel of the Property in the name of B Chennanagouda S/o Basavana Gowda, situated within registration District and sub registration of Ballari, at Belagal village, gram Panchayat, bearing, Sy No 268/3 measuring 1.20 acres for residential purpose, and 2.75 acres for commercial out of 3.95 acres commercial site bearing Plot No 3A, as per gram panchayath, property no 605/B/3A, Property No. 150500104001323981, situated near Bengaluru Bypass Road, Belagal village Ballari. Measuring: East –West 29.718 metres North –South 18.2888 metres total 543 sq meters.	East: Ring Road West: Plot No.3B &3C North: Remaining Land of Sy.No.268 South: Plot No.4A	48.00	4.80
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EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **05/11/2026** 4.00 PM. There are no known encumbrances on the property as per the knowledge of the bank. For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank Specialized Asset Recovery Management Branch, Hubballi, Phone No. (9491455304/ 9480696809) during office hours on any working day.

कृते केनरा बैंक/For CANARA BANK



अधिकृत अधिकारी/AUTHORISED OFFICER
आस्ति वसूली प्रबंधन शाखा, हुब्बल्लि
Asset Recovery Management Branch, Hubballi
Authorized Officer

16/10/2026

Confidential

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 16/10/2026

1	Name and Address of the Secured Creditor	Specialised Asset Recovery Management Branch, Hubballi - 580030
2	Name and Address of the Borrower(s)/ Guarantor	1) M/s. Sri Sai Manjunatha Cotton Ginning through its partners Sri Channana gowda and Mrs Manjushri ,1st stage KIADL Industrial Area, Bangalore Road, Bellary -583101 Mobile: 919448345877 2) Sri. Channana Gowda B (Borrower) S/o Basavana Gowda, 13th H Block V N Colony, 1st Cross Hospet road, Ballari -583101 Mobile: 919448345877 3) Ms. Manjushri R (Borrower) D/O Raravi Mallappa,13, W Block V N Colony, 1st Cross, Hospet Road Ballari-583101. Mobile: 916361236161 4) Mrs. A Radhika (Mortagagor) W/o J Ravi Kumar, Plot No.240, ward no.18, Basaveshwara Nagar 2nd cross, Near Eswara Temple, Ballari-583101. Mobile: 9731447377
3	Total Liabilities as on 30/09/2026	Rs. 2,66,97,288-84/- (Rupees Two Crore Sixty Six Lakh Ninety Seven Thousand Two Hundred Eighty Eight and Paise Eighty Four only) plus further interest and cost from 01/10/2026
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s PSB Alliance (BAANKNET) Helpdesk Number- 8291220220 Email : support.baanknet@psballiance.com Website : https://baanknet.com/
4(c)	Date & Time of Auction	06/11/2026 Time: 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
4(d)	Place of Auction	Online auction
5	Reserve Price	As mentioned in the sale notice.

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://BAANKNET.com/> M/s PSB Alliance Private Limited (BAANKNET) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **04/11/2026** on Banks working days within working hours.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **05/11/2026 4.00 PM**.



(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **06/11/2026** at 5.00 PM, to Canara Bank, Specialised Asset Recovery Management, by hand or by email (cb7261@canarabank.com)

(i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(ii) Bidders Name. Contact No. Address, E Mail Id and remittance details.

(f) The intending bidders should register their names at M/s PSB Alliance Private Limited (BAANKNET) <https://BAANKNET.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s PSB Alliance Private Limited (BAANKNET) Helpdesk No. 8291220220, E-mail: support.baanknet@psballiance.com

(g) EMD deposited by the unsuccessful bidder shall be refunded to them by M/s PSB Alliance Private Limited (BAANKNET) only. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

(i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

(j) For sale proceeds of Rs. 50,00,000 (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(k) All charges for conveyance, stamp duty/GST registration charges, taxes etc., as applicable shall be borne by the successful bidder only.

(l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Specialised Asset Recovery Management Branch, Hubballi who, as a facilitating centre, shall make necessary arrangements. For further details contact, Canara Bank, Specialised Asset Recovery Management Branch, Hubballi (9491455304/ 9480696809(m)) e-mail id: cb7261@canarabank.com OR The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com/ support.baanknet@procure247.com)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

केनरा बैंक/For CANARA BANK


अधिकारी/AUTHORISED OFFICER
वसुली प्रबंधन शाखा, हुबल्लि
Asset Recovery Management Branch, Hubballi
Date: 16/10/2026

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