

US seeks bigger share in India's energy market

PRESS TRUST OF INDIA
New York, September 26

INDIA, WITH MASSIVE energy needs, has for a long time been exploring ways to diversify its energy sources, and the US is looking to meet those demands, a senior State Department official has said.

Last week, US President Donald Trump signed into law the 'Lindsey O Graham Sanctions' passed a bill that authorises him to impose tariffs of up to 100% on countries buying Russian oil and gas, including China and India. The law is named after late Senator Lindsey Graham, who had proposed a sanctions bill imposing 500% tariffs on countries for buying Russian oil.

Responding to a question on the bill and India's response about "potential implications" for the bilateral relationship, the official said that the US Congress took a pretty hard approach, especially publicly.

"India has been looking for a long time to diversify its energy sources. They're a country that has massive energy needs," the official said. "You had members of Congress calling out India in particular, so of course India has to respond. We understand that."

Captive coal plants to maximise output

THE GOVERNMENT HAS directed 112 captive coal-fired power plants with installed capacity of at least 50 MW to operate at maximum capacity from October 1 through December 31, amid expectations of higher electricity demand in the coming months.

The power ministry issued the order under Section 11 of the Electricity Act, which empowers the government to direct generators to operate their plants under extraordinary circumstances. Considering the prevailing

OIL DIPLOMACY

- US says India has long sought to diversify its energy sources amid growing energy needs
- Trump's new sanctions law gives him authority to impose tariffs of up to 100% on buyers of Russian oil and gas, including India
- US official says the legislation gives Trump a new tool, but its signing does not mean the tariffs will be imposed immediately



■ The US is now the world's largest LPG exporter and second-largest LNG exporter, according to the official

■ National security waiver in the law could provide the US president flexibility in implementing the measures, the official said

They have a domestic constituency, as do we. Like, there is no sort of hard feelings on any of that kind of activity."

The official told PTI that the US Congress passed a bill that gave Trump a new tool in his toolbox. "That doesn't necessarily mean he deploys it tomorrow, but he has the opportunity to. His focus is on ending this war. It's been something he's campaigned on and something he's been dedicated to from the beginning," he said.

"We're looking for our

friends, especially like India, to help support that effort. But I think you'll have to stay tuned on how the bill gets implemented. But there is a broad national security waiver, so you can imagine also the president, there's a scenario, the president uses that as well," he added.

Noting that "unfortunately" for a long time, Venezuelan and Iranian sources were cut off, "he said, "Now, with Trump's incredibly successful operation in Venezuela, we are moving into a

better position that countries like India are going to be able to get access to that market," he added. Pointing out that the "Indians are very interested," the official said the country used to have refineries in Venezuela but it is very complicated to get those back up and running, given the damage the Nicolas Maduro regime did to the industry. "We are looking to also become a huge source of India's energy needs. We're increasing our hydrocarbon exports," the official said.

demand-supply scenario and the expected rise in electricity demand in the coming months, the Ministry of Power is undertaking various measures to ensure adequate supply of electricity to consumers, the ministry said. Under the order dated September 25, captive coal-based generating stations of 50 MW and above have been asked to generate power to the maximum extent

of their available capacity. The generators will also have to offer surplus electricity remaining after meeting their own captive requirements through power exchanges, in accordance with applicable market regulations and procedures. To optimise availability of electricity generation, it is imperative that entire capacity of all the sources of generating

electricity including the captive generating plants are utilised to the maximum possible, the ministry said. The list includes facilities of the annexe include captive generating units associated with companies across sectors such as steel, aluminium, cement, petroleum, fertilisers, paper and chemicals. The list includes facilities of Tata Steel, Vedanta, Hindalco Industries, JSW Steel, UltraTech Cement, Indian Oil and NALCO, among others.



Vedanta Oil and Gas Limited (formerly known as MALCO Energy Limited)

Regd. Office: A-103, Attul Projects - Corporate Avenue, New Link Road, Chakala, Andheri (E), Mumbai - 400093, Maharashtra, India
Tel No.: 0124-4593223 | **E-mail:** vogl.sect@cairnindia.com | **Web Site:** www.vedantaandheri.com | **CIN:** L06100MH2001PLC428719

NOTICE OF POSTAL BALLOT & REMOTE E-VOTING

Notice is hereby given that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the "Companies Act, 2013") and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") read together with previous circulars issued by MCA in this regard ("MCA Circulars"), Regulation 4 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") and other applicable laws, rules and regulations (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), Vedanta Oil and Gas Limited ("the Company") is seeking approval from its Members through postal ballot (through remote e-voting process) to transact the businesses set forth below:

Sr. No.	Description of Resolution and Type
1.	To consider and approve 'Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026' and its implementation through Trust (Special)
2.	To consider and approve extension of 'Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026' to the employees of the holding company and /or subsidiary company(ies) of the Company (Special)
3.	To consider and approve secondary acquisition of shares through Trust for the implementation of 'Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026' (Special)
4.	To consider and approve provision of money by the Company for purchase of its own Shares through the trust under the 'Vedanta Oil and Gas Limited - Employee Stock Option Plan 2026' (Special)
5.	To consider and approve 'Vedanta Oil and Gas Limited - Employee Share Purchase Plan 2026' and its implementation through Trust (Special)
6.	To consider and approve extension of 'Vedanta Oil and Gas Limited - Employee Share Purchase Plan 2026' to the employees of the holding company and /or subsidiary company(ies) of the Company (Special)
7.	To consider and approve secondary acquisition of shares through Trust route for the implementation of 'Vedanta Oil and Gas Limited - Employee Share Purchase Plan 2026' (Special)
8.	To consider and approve provision of money by the Company for purchase of its own Shares through the trust under the 'Vedanta Oil and Gas Limited - Employee Share Purchase Plan 2026' (Special)
9.	To approve material related party transaction(s) between the Company and certain Identified Related Parties (Ordinary)
10.	To consider and approve material related party transaction(s) between Cairn Energy Hydrocarbons Limited ("CEHL"), a material subsidiary of the Company and certain Identified Related Parties (Ordinary)

Pursuant to the above MCA Circulars, the Company on Saturday, September 26, 2026 has sent (only through e-mail) the Postal Ballot Notice dated September 24, 2026 along with the Explanatory Statement ("Notice") to those Members whose names appear in the Register of Members or Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., **Friday, September 18, 2026 ("Cut-off Date")** received from the Depositories and whose e-mail address is registered with the Company/KfN Technologies Limited ("KfN") / Depositories / Depository Participant ("DPs"). Accordingly, physical copies of the Postal Ballot Notice, Form and pre-paid business reply envelope are not being sent to the Members, and the communication of assent or dissent shall take place only through the remote e-voting system.

The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member of the Company as on the cut-off date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged KfN to provide the services of e-voting to the Members. The e-voting facility will be available from **Sunday, September 27, 2026 at 9:00 AM (IST) to Monday, October 26, 2026 at 5:00 PM (IST)**, thereafter, the remote e-voting facility shall be disabled immediately and Members shall not be permitted to cast their votes.

The Board of Directors of the Company has appointed CS Shivaram Bhat (Membership No. A10454, CP No.7853) as the Scrutinizer to conduct the postal ballot process (through remote e-voting process) in a fair and transparent manner and he has communicated his willingness to be appointed.

Members who have not registered their email IDs are requested to register the same through their Depository Participant if the shares are held in electronic mode and by writing an email from the registered email id to the Company at vogl.sect@cairnindia.com or to the Company's Registrar & Transfer Agent, KfN at einward.ris@kfnitech.com or dispatch the physical documents to KfN address, in case the shares are held in physical mode.

Members may note that the Postal Ballot Notice will also be available on the Company's website at www.vedantaoilandgas.com, website of the Stock Exchanges, i.e., BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") www.bseindia.com and www.nseindia.com, and on the website of KfN at www.evoting.kfnitech.com.

The Scrutinizer will submit his report to the Chairman or any authorised person of the Company, and the results of the Postal Ballot will be announced within statutory timelines. The said results together with the Scrutinizer's Report, will be displayed at the Registered Office and intimated to the NSE and BSE where the shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website at www.vedantaoilandgas.com and on the website of KfN at www.evoting.kfnitech.com.

In case of any queries, you may refer the Frequently Asked Questions ("FAQs") and e-voting user manual for shareholders available at the download section of evoting.kfnitech.com. In case of any queries / concern / grievances, you may contact Mr. Ganesh Chandra Patro, Deputy Vice President, KfN, Selenium, Tower B, Plot 31 & 32, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, India, at email: einward.ris@kfnitech.com or 1-800-309-4001 (toll free).

Place: New Delhi
Date: September 27, 2026

By Order of the Board of Directors
Shivangi Dhanuka
Company Secretary & Compliance Officer (ACS No.: 70586)

IIT-M, Unicorn India fund make ₹450-cr first close

FE BUREAU
Bengaluru, September 26

IIT MADRAS, IIT Madras Research Park (IITMRP) and Unicorn India Ventures on Saturday announced a ₹450-crore first close of their ₹1,000-crore IITM Unicorn Frontier Fund I at the IIT Madras Alumni Association's Sangam 2026 conference in Bengaluru. The announcement was made in the presence of Finance Minister Nirmala Sitharaman. The fund has also invested nearly ₹55 crore in four deeptech startups.

IIT Madras alumni account for 30-35% of the first close, with the rest coming from financial institutions and limited partners who backed Unicorn India Ventures' earlier funds, Natarajan Malupillai, group CEO of IITM Research Park, Incubation Cell and RTBI, told FE.

The four startups are Chennai-based Hatthi, which builds semi-cryogenic and cryogenic rocket engines for small and medium satellite launch vehicles; Delhi-based Qunastra, which develops single-photon detection systems and quantum instrumentation; Triolt Energy,

TECH UPGRADE



Fund has already invested nearly ₹55 cr in four deeptech startups

■ Fund targets 25 IP-led, engineering-heavy startups across strategic technology sectors

■ Focus areas include space, semiconductors, quantum, robotics

which makes lithium-ion battery cells for drones and fast-charging electric vehicles; and Carbelim, which builds carbon capture and air-purification systems using microalgae. The fund will target investments across defence, space, semiconductors, manufacturing and robotics, AI infrastructure and health tech. Investments will be screened for export potential, import substitution and strategic technological advantage. Malupillai said the fund is particularly focused

on space, semiconductors, quantum, and critical materials for batteries and electric mobility.

The fund plans to launch a portfolio of 25 IP-led, engineering-heavy startups, with an average cheque size of ₹15-25 crore. It will take a 10-20% stake in each startup. Most investments will be in early-stage companies at technology readiness levels (TRL) 3-4, where technologies have been proven in the lab but are yet to be tested in real-world conditions.

The bulk of the corpus will be reserved for follow-on rounds. "Initial portfolio construction would be around 40%, with the remaining earmarked for follow-on rounds," Malupillai said.

Co-investors are expected to participate in these rounds, while Unicorn India Ventures will also raise co-investment capital beyond the main corpus. The fund has a 10-year life, extendable by two years, and expects to make its initial investments within three years. "At IIT Madras, we have built an ecosystem that has nurtured several deep tech companies who have consistently demonstrated TRL growth... these companies will not only get access to patient capital but also strategic growth guidance," said Kamakoti Veezhinathan, director, IIT Madras.

NTPC, EDF form JV to develop green energy projects in India

STATE-OWNED NTPC AND EDF Power Solutions India have joined hands to jointly develop, own and operate pumped storage projects, hydropower projects, as well as other renewable energy projects and distribution business.

This 50:50 joint venture shall undertake projects within India and neighbouring countries, NTPC said in a statement.

The JV agreement was signed on September 25 in the presence of NTPC Chairman Gurdeep Singh and Bernard Fontana, chairman and CEO of EDFSA, France.

Through this strategic partnership, NTPC and EDF Power Solutions, a fully owned subsidiary of the French electricity company EDF (Electricite de France), are committed to establishing a responsible and innovative industrial company to develop, build and operate low-carbon power plants, as well as flexibility solutions and transmission assets.

EDF and NTPC will leverage their respective expertise to provide tailor-made offers, drive the decarbonisation and global performance of electrical systems, aligned with India's ambitious goals of 100 GW installed capacity of pumped storage projects by 2036. PTI

Vedanta to invest ₹1L-crore in Odisha

VEDANTA GROUP CHAIRMAN Anil Agarwal has announced a ₹1 lakh-crore investment drive in Odisha, with plans spanning aluminium, mining, refining and downstream manufacturing. The group is seeking faster land allocation and government clearances to advance the projects over the next two-and-a-half to three years. The announcement was made after Agarwal met Odisha Chief Minister Mohan Charan Majhi on Saturday, saying the group was ready to invest in projects aimed at expanding indus-

trial activity and creating employment in the state.

The Vedanta group chairman said that the company was looking to develop another refinery in Raigarh and a smelter, while also advancing projects related to bauxite and aluminium production. The group also plans to expand its existing operations in Jharsuguda. "Will make an investment of ₹1 lakh crore," Agarwal said, adding that the projects could start moving ahead immediately if the government continued to provide cooperation. ANI

Govt notifies Kandla, JNPA, Paradip, Mundra as mega ports

THE CENTRE HAS notified major ports of Deendayal (Kandla), Jawaharlal Nehru (Nhava Sheva), Paradip, and Adani Group's Mundra Port as mega ports. The Ministry of Ports, Shipping and Waterways, in a gazette notification, said the

central government, under sub-section (1) of section 73 of the Indian Ports Act, 2025 (27 of 2025), notified the criteria for classification of a port as a mega port. India has 12 major ports and over 200 non-major ports. PTI



यूनियन बैंक ऑफ इंडिया
Union Bank of India
A Government of India Undertaking

REGIONAL OFFICE : HOWRAH
263, G. T. Road (South), 1st Floor,
Near Kazipara More, Shibpur, Howrah - 711 102.

POSSESSION NOTICE
(for Immovable Property)

Whereas :

The undersigned being the Authorised Officer of Union Bank of India, Regional Office : Howrah, Howrah - 711 102 under the Securitisation and Reconstruction of Financial Assets and Enforcement Security Interest (Second) Act, 2002 (Act No. 54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice Dated 04.07.2024 calling upon the Firm / Company / Borrower / Guarantor / Mortgagee Mr. Babusona Maity & Others to repay the amount mentioned in the notice being Rs. 16,27,342.21 (Rupees Sixteen Lakhs Twenty Seven Thousand Three Hundred Forty Two and Paise Twenty One only) as on 02.07.2024 within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower / Guarantor and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 24th Day of September of the year 2026.

The Borrower / Guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Union Bank of India, Regional Office : Howrah, Howrah - 711 102** for an amount of **Rs. 16,27,342.21 (Rupees Sixteen Lakhs Twenty Seven Thousand Three Hundred Forty Two and Paise Twenty One only)** as on 02.07.2024 along with further interest thereon.

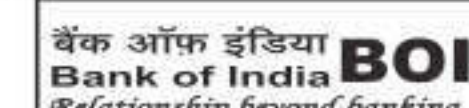
The Borrower's attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.

DESCRIPTION OF IMMOVABLE PROPERTY

All that piece and parcel of converted 'Bastu' Land, measuring a little more or less about 03 (Three) Decimal comprised in R.S. Dag No. 235 corresponding to L.R. Dag No. 235, appertaining to L.R. Khatun No. 735, within Mouza - Heledwaj, J.L. No. 31 together with residential building standing thereon, situated at Village - Bhulgeria, P.O. - Kantapur, P.S. - Bagnan, Dist. - Howrah, Pin - 711 303, in the name of Mr. Babusona Maity as per Deed of Gift No. I-3193 of 2017, Registered before A.D. S.B. Bagnan.

CERSAI Asset ID : 400024824303, CERSAI Security Interest ID : 200024773784

Date : 24.09.2026 Date of Publication : 27.09.2026 Authorised Officer :
Place : Bagnan, Howrah Union Bank of India



बैंक ऑफ इंडिया
Bank of India
Relationship beyond banking

Durgapur Zonal Office
446/N, Armstrong Avenue, Bidhan Nagar, Sector-2A, Durgapur,
District - Burdwan, PIN- 713212, Phone No.7479007356

E-AUCTION SALE NOTICE
(For immovable property)

[See proviso to rule 8 (6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with **proviso to Rule 8 (6)** of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described movable Assets mortgaged/charged to the Secured Creditor, the constructive possession of which have been taken by the Authorized Officers of Bank of India, will be sold on "As is where is", "As is what is", and "Whatever there is" on 27.10.2026, for recovery of the below mentioned amounts due to the Bank of India, from the below mentioned borrowers/Guarantors.

The reserve price and the earnest money deposit are mentioned below.

Sl. No.	Name & Address of Borrowers / Guarantors, with Branch Name	Description of the Properties	A. Secured debt/ Amount due (In Rs.) B. Date of Demand Notice C. Date of possession	1. Reserve Price 2. Earnest Money Deposit (EMD) 3. Bid increase amount
1.	Sanktia Branch Account Name: ADHIKARY BROTHERS Name of the Borrowers:- Adhikary Brothers, Prop. - Monilal Adhikary, Residential Address : Kamargaria, Sanktia, Purbabardhaman, West Bengal	The Property is a double storied building built over an area of 10.00 decimal land. The property is situated at plot no-767, Khatun no.- 82, Holding no.-124, Mouza - Kamargaria, J.L. No.- 193, Dist - Purbabardhaman, West Bengal. The property is in the name of Mr Kachikanta Adhikary. Boundaries: East: Land of Bijay Koner, West: Land of ajit Adhikary, North: Land of Uday Chand Adhikary, South: Land of Harisadhan Adhikary	A. Rs. 18.29 Lakhs + UCI plus other charges. B. 16.05.2023 C. 22.08.2023	1. Rs. 20,91,000.00 2. Rs. 2,09,100.00 3. Rs. 10,000.00

TERMS & CONDITIONS:

i) Auction sale/bidding would be only through "Online Electronic Bidding" process through the website <https://BAANKNET.com>

ii) Date and time of Auction 27.10.2026 between 10.00 a.m. to 05.00 p.m. for all properties, followed by unlimited extensions of 5 minutes each, viz the auction process would run for 180 minutes in first instance and in case a valid bid is received in last 5 minutes, the auction would get extended by another 5 minutes. The process would continue until there are no valid bids during last 5 minutes. Auction would commence at Reserve Price, as mentioned above. Interested parties can inspect the properties at site till 26.10.2026 (till 04.00 p.m.)

iii) The intending bidders should register their names at portal <https://BAANKNET.com> and get their User ID and password. Prospective bidders may find how to register for auction, mode of auction, and other processes to be followed on the above-mentioned link. Intending bidders may contact for any query on 033-2210-7448, Amit Kumar Singh(+919006082045) or Pankaj Singh (+91 80518 02777).

iv) The above properties/assets shall be sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS" and "WITHOUT ANY RECOURSE BASIS". The intending bidders should make their own Enquiries regarding the encumbrances, title of property put on auction and claim/rights/dues affecting the property, prior to submitting their bid. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.

v) Particulars specified in the schedule above have been stated to the best of the information of the Authorized Officer/Bank Authorized Officer and /or Bank will not be answerable for any error, mis-statement or omission in this public notice.

vi) The aforesaid properties shall not be sold below the Reserve Price mentioned above. Intending bidders are required to deposit the Earnest Money Deposit (EMD) stated above in the wallet provided on the BAANKNET portal by M/s. PSB Alliance Pvt. Ltd. Details of the process for depositing EMD in the wallet can be found on the above mentioned link.

vii) The intending bidders should register themselves on the above-mentioned portal well before the auction date and submit valid bids on or before 27.10.2026.

viii) The highest / successful bidder shall have to deposit 25% of the sale price including EMD already paid within next day on acceptance of Bid price by the Authorized Officer in respect of the sale, failing which the EMD shall be forfeited. The highest bidder shall be declared to be the successful bidder/ purchaser of the properties mentioned herein provided always he is legally qualified to bid.

ix) The balance 75% of the bid/purchase money shall be payable on or before 15th day of sale (during banking hours) of confirmation of the sale by the Authorized Officer or such extended period as agreed upon in writing by solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder the amount already deposited by the bidder shall be forfeited and the Authorized Officer / Bank will be at liberty to cancel the auction and conduct fresh auction.

x) On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate in the name of bidder or his/ her nominee or jointly with another person at request of the bidder and the sale shall be considered complete thereafter and that the Bank shall entertain no claims.

xi) The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof and vary, modify and waive any condition of sale in his/ her absolute discretion.

xii) The successful bidder / purchaser would bear all the charges / fees payable for conveyance deed, taxes including Service Tax/TDS (As per Section 194 IA for properties valued Rs. 50 lakh & above) if any.

xiii) This publication is also Thirty days (30) notice under rule 8(6) and rule 6(2) of The security interest (Enforcement), Rules 2002 to the above borrowers / guarantors/mortgagors to the advance.

Date: 25.09.2026
Place: Durgapur

Authorized Officer,
Bank of India