



STATE BANK OF INDIA

STRESSED ASSETS RECOVERY BRANCH (SARB), HUBBALLI

Authorised Officer's Details:

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Landline No. (Office): 0836-2362066

Address of the Branch:

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Sale notice for sale of Movable and immovable property

E-auction SALE NOTICE FOR SALE OF MOVABLE AND IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO Rule 6(2) and 8 (6) of the security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) that the below described movable and immovable properties mortgaged/charged to the Secured creditor the **physical possession** of which has been taken on 29.04.2026 by the Authorized officer of State Bank of India, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on **12.11.2026** for recovery of **Rs.1,17,80,113.00 (Rupees One Crore Seventeen Lakhs eighty thousand one hundred thirteen only) as on 01.05.2026** + future interest, incidental expenses and other costs & charges thereon due to State Bank of India, Secured creditor from borrower M/s Manikeshwar Cashew Industries, 181/5/3, Khadak Galli, Mangaon, Taluk: Chandgad, District: Kolhapur – 416507.

The reserve price, earnest money deposit and bid increment amount will be as under.

Sl.No	Property/ item No	Reserve Price (Below which the property will not be sold) in Rs.	Earnest Money Deposit In Rs.	Bid Increment amount In Rs.
	SBI/SARB/HBL/08/2026-27 Reserve Price for both Movable and Immovable Assets	Rs.1,81,00,000.00 (The items No.1 & 2 will be auctioned as single Item)	Rs.18,10,000.00	1,50,000.00
1	All that part and parcel of Industrial NA Land and Building at GAT No.1312, Mangaon Village, Chandgad taluk, Kolhapur District	Rs.1,80,50,900.00		
2	Movable Assets as per Annexure (located in the above said property)	Rs.49,100.00		
Date and time of e-auction of property			12.11.2026 from 11.00 am to 5.00 pm	
Last date for submission of EMD along with KYC documents			UP TO 01.00 PM on 12.11.2026	

Sl.No	Description of the Immovable properties
	Properties are in the name of : Sri. Balasaheb Govind Benake (Balu Govind Benake) TENDER No : SBI /SARB/HBL/08/2026-27 (The items No.1 & 2 will be auctioned as single Item)
1	All that part and parcel of Industrial NA Land and Building at GAT No.1312, Mangaon Village, Chandgad Taluk, District Kolhapur, Maharashtra – 416507. Admeasuring 2000 Sq Mtrs.



	Bounded: To the East by : Road; West by : Property of Mr.Sanjay Maruti Benke; North by: Property of Mr.Manohar Barmu Ramgavade and South by: Property of Mr.Pomana Nana Gavade..
2.	Movable Assets as per Annexure (located in the above said property)

TERMS AND CONDITIONS OF E-AUCTION IS AS UNDER:

E-Auction is being held on **12.11.2026** As is where is”, “As is what is”, and “Whatever there is” basis and will be conducted “Online”. The auction will be conducted through the banks approved service provider <https://baanknet.com> portal E-auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in <https://baanknet.com>

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the assets. However, intending bidders should make their own independent enquiries regarding the encumbrances, title of the assets put on auction and claims/rights/dues affecting the assets, prior to submitting their bids. The Authorised Officer, SARB, Hubballi Branch has taken physical possession on 29.04.2026. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The assets are being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions of the sale please refer to the link provided in following websites <https://baanknet.com>

Date: 16.10.2026
Place: Hubballi.

ಕಾರ್ಯಾಚರಣೆ ಸ್ವೀಕೃತ ಬ್ಯಾಂಕ್ ಪರವರಣೆ ಕೃತೆ ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್
For STATE BANK OF INDIA
ಅಧಿಕೃತ ಅಧಿಕಾರಿ, ಸರ್ಬಿ, ಹುಬ್ಬಳ್ಳಿ ಶಾಖೆ (40564), ಹುಬ್ಬಳ್ಳಿ
ಅಧಿಕೃತ ಅಧಿಕಾರಿ, ಸರ್ಬಿ, ಹುಬ್ಬಳ್ಳಿ ಶಾಖೆ (40564), ಹುಬ್ಬಳ್ಳಿ
Authorized Officer, SARB, Hubballi Branch, Hubballi-580012
Authorized Officer, SARB, Hubballi