



Bank of Maharashtra

आस्ति वसूली शाखा
यशोमंगल" 1183-ए, दूसरी मंजिल, एफ. सी. रोड, शिवाजीनगर, पुणे 5
BANK OF MAHARASHTRA
Asset Recovery Branch
"Yashomangal" 1183-A, 2nd Floor, F.C. Road, Shivajinagar, Pune 5



AE59/ARB/E-auction/Sai Dairy/2026-27

Date: 14.10.2026

To

1. M/s Sai Dairy
(Prop. Mr. Arvind Kisan Raykar)
Address:
Sr. No. -55/2/1, Sinhagad Road,
Wadjai Mata mandir, Vadgaon
Khurd, Pune-411041

(Borrower)

Also At:
Sr. No.-33/02 Opp Brahma Garden,
Manikbaug, Anadnagar, Sinhgad Road
Pune-411051

Also At:
Sr. No.-33/8/5 Sumeru Bungalow,
Manikbaug, Anadnagar, Sinhgad Road
Pune-411051

Also At:
Shop No. - 5, Stilt Floor, S. No. - 72/30,
Building - Vyomkesh, Vyomkesh Apartments,
Vadgaon Budruk, Pune - 411041

Also At:
Flat No. - 13, 7th Floor, A - wing,
Yashodha Building - B, Vrundavan Srushti CHSL,
Sr. No. - 41, Hissa No. - 1/4, Narhe, Pune

Also At:
All the Piece & Parcels of Flat No. - 204,
2nd Floor, Building - A, B - wing,
Sushrut Residency CHSL, Sr. No. - 41,
Hissa No. - 2/4, Narhe, Pune

2. Mr. Premraj Laxman Waghmare

(Guarantor)

Address:
Sr. No. 33, Flat no. 12, Building No.3,
Adinath Apartment, Sinhagad Road,
Vadgaon Budruk, Pune - 411041

Dear Sir / Madam,

Sub: Notice for sale of immovable properties (Appendix - IV -A) Under the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002



Please take a notice that:

In terms of the powers vested in the undersigned as the Authorized Officer of Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules, the Authorized Officer of the Bank has taken possession of the assets mentioned below for taking action under the SARFAESI Act and to sell the said assets for recovery of **being Rs.2,64,24,000/- (Rs. Two Crore Sixty Four Lakhs Twenty Four Thousands Only) plus interest thereon @ contractual rate with monthly rest w.e.f. 17.05.2024 apart from cost and expenses thereon, minus recovery if any due to Bank of Maharashtra.**

The details of the property, reserve price and earnest money is as under

Short description of the immovable property and type of possession	Reserve Price / Earnest Money Deposit / Bid Increment
All the Piece & Parcels of Flat No. - 13, 7th Floor, A - wing, Yashodha Building - B, admeasuring 45.06 Sq. Mts (carpet) i.e. 61.66 Sq. Mts. (Built up), Vrundavan Srushti CHSL, Sr. No. - 41, Hissa No. - 1/4, Narhe, Tal - Haveli, Dist. Pune. 411041 Encumbrances: Not Known Possession: Physical	Reserve Price: Rs.34,67,000.00/- (Rupees Thirty Four Lakhs Sixty Seven Thousand Only) EMD: Rs.3,46,700.00/- (Rupees Three Lakhs Forty Six Thousand Seven Hundred Only) Bid Increment amount: Rs.25,000.00/- (Rupees Twenty Five Thousand Only)

Date of E-auction: 18.11.2026

It is observed that the amount due to the Bank is not yet paid by you. Please note that the Authorized Officer of the Bank under the powers vested in him under the SARFAESI Act and Rules, shall be selling the said properties or any part of it by any mode prescribed by the Act to any purchaser/s on the terms and conditions as may be determined by the Bank in its sole discretion, after expiry of a period of 15 days from the date of publication of Public Notice for Sale if the entire amount due to the Bank together with up to date interest, costs and charges are not paid by you during this period.

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets.

Yours faithfully,

Authorized Officer
Bank of Maharashtra