



International

Travel House

इन्टरनेशनल ट्रेवल हाउस लिमिटेड

पंजी. कार्यालय: "ट्रेवल हाउस", टी-2, कामुगिरी रोड, शेख सराय, फेज-1, नई दिल्ली - 110017

सीआरएन: LE3040DL1981PLC011941

टेल.: 91-11-26017808 | ई-मेल: Investor_TH@th.co.in | वेबसाइट: www.internationaltravellhouse.in

30 सितंबर, 2026 को समाप्त तिमाही और छमाही के अर्नकेवित

वित्तीय परिणामों का सारांश

(₹ लाखों में)

क्रम सं.	विवरण	3 महीने समाप्त 30.09.2026	6 महीने समाप्त 30.09.2026	तत्कालीन 3 महीने समाप्त 30.09.2025
1	प्रचालनों से कुल आय	6,140.54	11,873.14	6,082.31
2	अवधि के लिए शुद्ध लाभ (कर और असाधारण मदों से पूर्व)	742.89	1,495.18	863.43
3	कर से पूर्व अवधि के लिए शुद्ध लाभ (असाधारण मदों के बाद)	742.89	1,495.18	863.43
4	कर के बाद अवधि के लिए शुद्ध लाभ (असाधारण मदों के बाद)	549.53	1,113.30	639.39
5	अवधि के लिए कुल व्यापक आय (अवधि के लिए लाभ से शामिल) (कर के बाद तथा अन्य व्यापक आय के बाद)	546.04	1,106.59	632.97
6	इक्विटी शेयर पूंजी	799.45	799.45	799.45
7	आय प्रति शेयर (₹ 10/- प्रति) (वार्षिक नहीं है) :			
	1. मूल (₹):	6.87	13.92	8.00
	2. तरल (₹):	6.87	13.92	8.00

टिप्पणियाँ:-

उपरोक्त सेबी (सूचनादाता सचिवालय) पर कटौतीकरण आवश्यकताएं) विनिमय, 2015 के विधियम 33 के तहत रजिस्टर एक्सचेंज में सचिवालय किए गए अलेखापरीक्षित वित्तीय परिणामों के विवरण के विस्तृत प्रारूप का एक अंश है। अलेखापरीक्षित वित्तीय परिणामों के विवरण और इस अंश की लेखागोष्ठी सन्निधि द्वारा समीक्षा की गई और 13 अगस्त, 2026 को आयोजित बैठक में कंपनी के निदेशक मंडल द्वारा अनुमोदित किया गया। अलेखापरीक्षित वित्तीय परिणामों के विवरण का पूरा प्रारूप कंपनी की वेबसाइट (www.internationaltravellhouse.in) और बीएसई लिमिटेड की वेबसाइट (www.bseindia.com) पर उपलब्ध है।

ग) सेबी (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 33 के तहत आवश्यक सीमित समीक्षा पूरी हो गई है और संबंधित रिपोर्ट का 30 सितंबर, 2026 को समाप्त तिमाही और छह महीने के लिए उपरोक्त 'परिणामों और नोट्स' पर कोई प्रभाव नहीं पड़ता है, जिसे स्पष्ट करने की आवश्यकता है।



← विस्तृत वित्तीय परिणाम के लिए क्याआर कोड को स्कैन करें

बोर्ड के लिए तथा उसकी ओर से

तिथि : 13 अक्टूबर, 2026
स्थान : गरुगाम

हस्ता/-
अश्विन मुदलियार
प्रबंध निदेशक

सिद्धार्थ शाह
महत्वा वित्त अधिकारी

OFFER OPENING ADVERTISEMENT FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 (AS AMENDED), ("SEBI BUYBACK REGULATIONS") FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF TRANSPORT CORPORATION OF INDIA.

**TRANSPORT CORPORATION OF INDIA LIMITED**

Corporate Identity Number (CIN): L70109TG1995PLC019116

Registered Office: Flat Nos 306/307 Third Floor, 1-8-271-273 & 301 Ashok Bhoopal Chambers,

SP Road, Secunderabad, Telangana - 500 003, India

Tel: +91-40-27840104 • Corporate Office: TCI House, 69, Institutional Area,

Sector-32, Gurgaon-122001, Haryana, India • **Tel.:** +91-124-2381603 • **Website:** www.tcil.com
E-mail: Secretarial@tcil.com • **Contact Person:** Hansa Sharma, Company Secretary & Compliance Officer

OFFER TO BUYBACK UP TO 1,362,500 (FIFTEEN LAKHS SIXTY TWO THOUSAND FIVE HUNDRED) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 2/- (INDIAN RUPEES TWO ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF INR 960 (INDIAN RUPEES NINE HUNDRED SIXTY ONLY) PER EQUITY SHARE, PAYABLE IN CASH THROUGH THE TENDER OFFER ROUTE ("TENDER OFFER") ON A PROPORTIONATE BASIS USING STOCK EXCHANGE MECHANISM FOR AN AGGREGATE CONSIDERATION OF UPTO INR 1,500,000 (INDIAN RUPEES ONE HUNDRED AND FIFTY CRORE ONLY).

The Company has sent the Letter of Offer and Tender Form, along with the share transfer form, dated **October 11, 2026**, in relation to the Buyback, through electronic means to all Eligible Shareholders holding Equity Shares as on the Record Date **October 9, 2026**, whose e-mail IDs are registered with the Company or Depositories, which has been dispatched on **October 13, 2026**. Further, Eligible Shareholders who have not registered their email IDs with the Depositories/ the Company, shall be dispatched the Letter of Offer through physical mode by registered post / speed post / courier. However, upon receipt of a request by the Manager to the Buyback or Registrar to the Buyback to receive a copy of Letter of Offer in physical form from such Eligible Shareholder to whom Letter of Offer and Tender Form were emailed, the same shall be dispatched physically by registered post/ speed post/ courier.

For the detailed schedule of activities in relation to the Buyback, please refer to the Letter of Offer. A brief schedule of activities for the Buyback is as below:

BUYBACK OPENS ON	Thursday, October 15, 2026
BUYBACK CLOSES ON	Thursday, October 22, 2026
LAST DATE OF RECEIPT OF COMPLETED TENDER FORMS AND OTHER SPECIFIED DOCUMENTS BY THE REGISTRAR TO THE BUYBACK	Thursday, October 22, 2026, on or before 5.00 PM (IST)

The entitlement ratio for Eligible Shareholders is as below:

CATEGORY OF ELIGIBLE SHAREHOLDERS	RATIO OF BUYBACK ENTITLEMENT#
Reserved category for Small Shareholders	32 Equity Shares for every 257 shares held on Record Date
General category for all other Shareholders	25 Equity Shares for every 418 shares held on Record Date

The ratio of Buyback indicated above is approximate and provides an indication of the Buyback Entitlement. Any computation of entitled Equity Shares using the above ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for reserved category for Small Shareholders is 12.4522233096057% and general category for all other Eligible Shareholders is 5.9827180587835%. For further information in relation to the entitlement ratio for the Buyback in each category, see the section titled "Process and Methodology for the Buyback" in the Letter of Offer.

ELIGIBLE SHAREHOLDERS CAN ALSO CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUYBACK BY FOLLOWING THE STEPS GIVEN BELOW:

1. Click on <https://kosmic.kfintech.com/karisma/buybackofferV2.aspx>
2. Select the name of the Company – **Transport Corporation of India Limited**
3. Select holding type – “Physical” or “NSDL” or “CDSL”.
4. Based on the option selected above, enter your ‘Folio Number’ or ‘NSDL DPID/Client ID’ or ‘CDSL Client ID’.
5. Enter the security code and click on submit.
6. Click on ‘View’ button.
7. The entitlement will be provided in the pre-filled ‘FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT’.

11. The ornament will be provided in the pre-lined form of 10000. It does not contain any other ornament.

A copy of the Letter of Offer is available on the Company's website (www.tcil.com), on the website of the Registrar (www.kfintech.com), on the website of Manager to the Buyback (www.icicisecurities.com), BSE (www.bseindia.com), NSE (www.nseindia.com).

Capitalised terms used but not defined in this Advertisement shall have the meaning ascribed to such terms in the Letter of Offer

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 ICICI Securities Limited Address: ICICI Venture House, Apasasheb Marathe Marg, Prabhadevi, Mumbai – 400025, Maharashtra, India Tel. no.: +91 22 6807 7100 Email: tcil.buyback@icicisecurities.com Contact Person: Ramesh Vaswana / Tanya Tiwari SEBI registration no.: INM000011179 Website: www.icicisecurities.com	 KFin Technologies Limited Address: Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032, India Tel No.: +91 40 67162222 / 1800394001 Contact Person: Williams R Email: tcil.buyback2026@kfintech.com Website: www.kfintech.com Investor Grievance Email: einward.ris@kfintech.com SEBI Registration No.: INR000000221 CIN: L72400MH2017PLC444072

For and on behalf of the Board of Directors of Transport Corporation of India Limited

Vineet Agarwal

Dharmopal Agarwal

Hansa Sharma

Place : Gurgaon
Date : October 13, 2026

[illegible]

J. A. FINANCE LIMITED

Registered Office: 1st Floor, 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata - 700001; **Website:** www.jafinance.co.in
CIN: L65999WB1993PLC058703; **Tel. No.:** (033) 2248 2545 / 0150; **Email:** jafkolkata@gmail.com;

CIN: L65999WB1993PLC058703; **Tel. No.:** (033) 2248 2545 / 0150; **Email:** jafolkolkata@gmail.com;

Recommendations of the Committee of Independent Directors ("IDC") of J. A. Finance Limited ("JAFL" or the "Target Company") under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") in relation to the Open Offer ("Offer") made by Mr. Sachin Ishwardhand Goyal ("Acquirer 1"), Mr. Numan Sachin Goyal ("Acquirer 2") and Mr. Salil Vijay Sathe ("Acquirer 3") (hereinafter collectively referred to as the "Acquirers") to the public shareholders of the Target Company under Regulations 3(1) and 4 of the SEBI (SAST) Regulations.

1	Date	Tuesday, October 13, 2026												
2	Name of the Target Company	J.A. Finance Limited												
3	Details of the Offer pertaining to the Target Company	This Open Offer is being made by the Acquirers for acquisition of up to 27,68,671 (Twenty-Seven Lakhs Sixty-Eight Thousand Six Hundred and Seventy-One) fully-paid-up equity shares of the Target Company of Face Value of Rs. 10/- each, representing 38.06% of the total paid-up equity and voting share capital of the Target Company at a price of Rs. 44.82 (Rupees Forty-Four and Eighty-Two Paise Only) per equity share, including an interest of Rs. 4.82 (Rupees Four and Eighty-Two Paise Only) per equity share ("Offer Price", payable in cash, in terms of Regulations 3(1) and 4 of the SEBI (SAST) Regulations). The Public Announcement dated January 28, 2025 ("PAT"), Detailed Public Statement dated February 04, 2025 ("DPS"), The Draft Letter of Offer dated February 11, 2025 ("DLOF") and the Letter of Offer dated September 30, 2025 ("LOF") have been issued by VC Corporate Advisors Private Limited, being the Manager to the Offer on behalf of the Acquirers.												
4	Names of the Acquirers and PAs with the Acquirers	a. Mr. Sachin Iswarachand Goyal; b. Mr. Numan Sachin Goyal; and c. Mr. Sall Vijay Sathe												
5	Name of the Manager to the Offer	Name: VC Corporate Advisors Private Limited SEBI Regn No.: INM00011096 Validity of Registration: Permanent CIN: U67120WB2005017C10051 (Contact Person: Ms. Urvi Belani / Mr. Premjeet Singh) 31, Ganesh Chandra Avenue, 2nd Floor, Sule No. 2C, Kolkatta-700 013 Tel. No.: (033) 2225 3840 Email: rna@vccorporate.com Website: www.vccorporate.com												
6	Members of the Committee of Independent Directors	<table><tr><th>Sl. No.</th><th>Name of Independent Directors</th><th>DIN</th><th>Designation</th></tr><tr><td>1.</td><td>Mr. Dinesh Kumar Salia</td><td>1160362</td><td>Chairperson</td></tr><tr><td>2.</td><td>Mr. Amit Agarwal</td><td>07274291</td><td>Member</td></tr></table>	Sl. No.	Name of Independent Directors	DIN	Designation	1.	Mr. Dinesh Kumar Salia	1160362	Chairperson	2.	Mr. Amit Agarwal	07274291	Member
Sl. No.	Name of Independent Directors	DIN	Designation											
1.	Mr. Dinesh Kumar Salia	1160362	Chairperson											
2.	Mr. Amit Agarwal	07274291	Member											
7	IDC Member's relationship with the Target Company (Director, equity shares owned, any other contract / relationship, if any)	1. All IDC Members are the Non-Executive & Independent Directors of the Target Company. 2. Neither the Chairperson nor the Member of IDC hold any equity shares in Target Company. 3. IDC Members have not entered into any contract or have any other relationships with the Target Company except for being Director of the Target Company.												
8	Trading in the equity shares (other securities) of the Target Company by IDC Members	No trading has been done by the IDC Members in the equity shares / other securities of the Target Company from the date of Public Announcement till the date of this recommendation.												
9	IDC Member's relationship with the Acquirers (Director, Equity shares owned, any other contract / relationship, if any)	None of the IDC Members have any relationship with the Acquirers.												
10	Trading in the equity shares (other securities) of the Acquirers by IDC Member	Not Applicable												
11	Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	The IDC members have reviewed PA, DPS, DLOF and LOF issued by the Manager to the Offer on behalf of the Acquirers. The IDC members have also noted that the interest of Rs. 4.82 (Rupees Four and Eighty-Two Paisea Only) per equity share has been allocated at the rate of 10% p.a. on the Offer Price for delay of 440 days in receipt of prior approvals from the Reserve Bank of India ("RBI"). Upon review of the same the IDC members believe that the Offer Price of Rs. 44.82 (Rupees Forty-Four and Eighty-Two Paise Only) per equity share, including an interest of Rs. 4.82 (Rupees Four and Eighty-Two Paise Only) per equity share, is in compliance with the provisions of Regulation 18(11) of the SEBI (SAST) Regulations. Accordingly, the IDC members believe that the Open Offer made to the public shareholders of Target Company (except parties to Share Purchase Agreements) is fair and reasonable.												
12	Summary of reasons for recommendation	The IDC has taken into consideration the following for making recommendations: a) The entire equity shares of JALF are presently listed at BSE and CSE only. The total trading turnover in the equity shares of the Target Company on BSE, i.e., stock exchange having nationwide trading terminal, based on trading volume during the twelve calendar months prior to the month of PA of 0.10% or less and 6.69%. Since, The Calcutta Stock Exchange (LSE) is non-operational, there has been no trading in the equity shares of the Target Company for last many years hence the total trading turnover is not ascertainable. Thus, the equity shares of JALF are infrequently traded on both BSE and CSE within the definition of "frequently traded shares" under Regulation 21(1) of the SEBI (SAST) Regulations. The equity shares of JALF are currently under the Enhanced Surveillance Measure ("ESM"), stage 1 on the BSE. b) The Offer Price of Rs. 44.82 (Rupees Forty-Four and Eighty-Two Paise Only) per equity share including an interest of Rs. 4.82 (Rupees Four and Eighty-Two Paise Only) per equity share, is higher than the fair value of the equity shares of Rs. 29.50 as determined through customary valuation methods, certified by an Independent Registered Valuer in accordance with the SEBI (SAST) Regulations. c) The Offer Price of Rs. 44.82 (Rupees Forty-Four and Eighty-Two Paise Only) per equity share including an interest of Rs. 4.82 (Rupees Four and Eighty-Two Paise Only) per equity share is higher than the negotiated price of Rs. 27. (Rupees Twenty-Seven Only) per equity share paid by the Acquirers pursuant to the Share Purchase Agreement with the Sellers / Selling Shareholders. d) IDC Members confirm that neither the Target Company nor the Manager to the Offer have received any complaints till date from shareholders regarding the Open Offer, valuation price or valuation method. e) Based on the IDC of the opinion that as on the date of this recommendation, Offer Price of Rs. 44.82 (Rupees Forty-Four and Eighty-Two Paise Only) per equity share, including an interest of Rs. 4.82 (Rupees Four and Eighty-Two Paise Only) per equity share offered by the Acquirers to the public shareholders of the Target Company, being the highest price determined in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations prima facie appears to be just and reasonable. Therefore, IDC recommends acceptance of the Open Offer made by the Acquirers at the Offer Price of Rs. 44.82 (Rupees Forty-Four and Eighty-Two Paise Only) per fully paid-up equity share, including an interest of Rs. 4.82 (Rupees Four and Eighty-Two Paise Only) per equity share, is fair and reasonable. However, IDC would like to be drawn attention of the shareholders that the equity shares of the Target Company are presently trading on BSE at a price that is higher than the Offer Price. The shareholders are advised to independently evaluate the Open Offer via current share price and take an informed decision, before participating in the Open Offer.												
13	Details of Independent Advisors, if any.	None												
14	Any other matter to be highlighted	No												

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the LC.

For J. A. Finance Limited
Sd/

Place: Kolkata
Date: 12.12.2022

Chairperson - Committee of Independent Directors

Lucknow