

	<p align="center">State Bank of India Stressed Assets Recovery Branch (SARB) (18735) 1st Floor, SBI Gymkhana Road Branch, Jawahar Road, Near Trikon Baug, Rajkot - 360001</p>
Phone :0281-2991380	E-mail: sbi.18735@sbi.co.in

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

1	Name and address of the Borrower	Nutan Polyfeb LLP R. S. No. 51, Paiki 6, Plot No. 2, at village Vegadi, Dhoraji, Dist Rajkot		
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA Stressed Assets Recovery Branch,1st Floor, SBI Gymkhana Road Branch, Jawahar Road, Near Trikon Baug, Rajkot - 360001		
3	Description of the movable secured assets to be sold with identification marks or numbers, if any, on them	Plant and Machineries of unit Nutan Polyfab LLP situated at NA R.S. No. 51 paiki 6, Village Vegadi, Taluka Dhoraji, Dist Rajkot (Sale of Factory land and Building will be considered after sale of plant and machinery) as listed below: - (Asset ID: SBIN200050717799)		
		Sr No.	Particulars	
		1	PP Bag Yarn Manufacturing Plant consisting of set of ❖ Tap Stretching Line ❖ Plastic Extrusion Machine ❖ Dosing Mixing System ❖ Chees Cone Winder ❖ Air Dryer Machine / Cooling Unit	
		2	Plastic crates, misc machinery/ parts, items etc (movable)	
		3	Electrification/utilities incl. of Panel Board, Piping/pumping & allies items – industrial lighting for unit section switch starter inclusive of fittings.	
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there are no encumbrances advised to the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.		
5	The secured debt for recovery of which the property is to be sold	<u>DUES:</u> of Rs. 4,03,21,226.30 as per Demand Notice of State Bank of India dated 30.03.2024 under section 13(2) of SARFAESI Act 2002 plus interest thereon, cost and expenses etc. thereafter Less: Recovery, if any.		
6	Deposit of earnest money	Property No	Property ID No	EMD (Rs)
		Property No 1	SBIN200050717799	16,77,000.00
being the 10% of Reserve price to be remitted to the bidder's EMD				



		wallet maintained with PSB Alliance. Credit of Pre-Bid EMD shall be given to the bidder only after receipt of payment in bank account of PSB Alliance and updation of such information on BAANKNET portal. This may take some time as per Banking process. Hence, bidders in their own interest are advised to submit the Pre-Bid amount well in advance to avoid any last minute issues. Lien to the extent of EMD amount will be applied on the wallet by the system.		
7	Reserve price of the movable secured assets:	Property No	Property ID No	Reserve Price (Rs)
		Property No 1	SBIN200050717799	1,67,70,000.00
	Bank account/Wallet in which EMD to be remitted.	Bidder EMD Wallet maintained with PSB Alliance on its e-auction site: https://www.baanknet.com and as per guidelines available on the website. Kindly note that it may take 2-3 days to complete registration process in BAANKNET portal		
	Last Date and Time within which EMD to be remitted:	24.11.2026 03:50 p.m.		
8	Time and manner of payment	<p>The EMD of the successful bidder will be automatically transferred to the Bank on confirmation of the highest bidding.</p> <p>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the amount deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.</p> <p>A/C No: 36056537114 IFSC: SBIN0060318 Name of Branch: Nilambaug Chowk, Bhavnagar Bank: State Bank of India</p>		
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	The e-Auction will be held online at the web portal https://baanknet.com (login: https://baanknet.com) on 24.11.2026 from 11.00 A.M. to 04.00 P.M. with auto extension of 10 Minutes from last highest bid till sale is completed		
10	The e-Auction will be conducted online mode only through the Bank's approved service provider. E-auction tender documents containing e-Auction	<p>The auction will be conducted through our e- Auction service provider M/s PSB Alliance Private Limited having its Registered Office at 4th Floor, Metro House, Mahatma Gandhi Road, Dhobi Talao, Near New Marine Lines, Mumbai- 400020 (Helpdesk Numbers:+918291220220) at the web portal https://baanknet.com</p> <p>For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website</p>		



	bid form, declaration etc., are available in the website of the service provider as mentioned above.	https://bank.sbi/web/sbi-in-the-news/auction-notice/bank-e-auctions		
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	Property No	Property ID No	Bid increase amount in multiple of Rs
		Property No 1	SBIN200050717799	50,000.00
		Unlimited 10 minutes		
		INR		
12	Date and Time during which inspection of the movable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number.	Property No.	Date	Time
		SBIN200050717799	04.11.2026	11:00 am to 01.00 pm
		Shri Arvind Kumar Ojha - 9006381236		
13	Other conditions	<p>(1) The intending bidder should get themselves registered on https://baanknet.com/eauction-psb/bidder-registration by providing requisite documents and registration fee as per the guidelines provided on BAANKNET well before the auction date (The registration process is detailed on the above website).</p> <p>(2) Bidders have to visit the website (https://www.baanknet.com/auction-psb/x-login) to helpline numbers /email Id mentioned on the home page on https://www.baanknet.com</p> <p>(3) Bidder shall hold a valid email ID (email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by BAANKNET may be conveyed through e-mail)</p> <p>(4) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(5) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(6) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(7) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-auction,</p>		



mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

- (8) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (9) The Authorised Officer shall be at liberty to cancel the e-auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (10) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (11) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (12) Lien on the Wallet of unsuccessful bidder to the extent of EMD amount will be automatically removed by the system. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (13) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (14) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (15) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, GST, fees etc. for transfer of the property in his/her name.
- (16) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, GST, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (17) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immovable secured assets including the size /area of the immovable secured assets in question. They shall independently ascertained any other dues /liabilities /encumbrances in respect of the property from the concerned authorities to their satisfaction before submitting the bids. It is not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid either on the ground of discrepancy in size/area defect in title, encumbrances, litigations or any other ground whatsoever.
- (18) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventually, the Bank shall in its sole discretion be entitled to call of the sale and put the property to sale one again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.
- (19) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the



		<p>e-Auction will be entertained.</p> <p>(20) QR Code is provided only for convenience to intending bidders. However, details of the property will be as per the description given in the notice published in Newspaper and uploaded in https://baanknet.com portal only.</p> <p>(21) Bidder shall be responsible to avoid any technical glitches or mistakes that may affect the e-auction. Therefore, the Bank shall not be responsible for the same and there shall not any claim or whatsoever from the bidder thereon affecting the auction process.</p> <p>(22) The entire machinery has to be removed immediately from the date of sale certificate failing which cost of Rs 1 lakh per month or actual cost involved among which ever is higher has to be remitted to the Bank till all the Machinery sold is removed.</p>
14	Details of pending litigation if any in respect of property proposed to be sold	SA No. 239/2025 has filed on 03.04.2025 & S.A. No. 240/2025 has filed on 08.04.2025 by the Borrower in DRT-II Ahmedabad. Further in future if any Other litigation is filed then the bidder has to deposit the sale price as per the rule 9 of SARFAESI Rules 2002 and no extension /deviation for payment of sale price shall be granted on the ground of aforesaid Securitisation Application and non payment of the sale price as per rule 9 shall lead to forfeiture as mentioned on rule 9 of SARFAESI Rules.

Date: 23.10.2026

Place: Rajkot

Arvind Kumar Ojha

Arvind Kumar Ojha
Chief Manager & Authorised Officer,
State Bank of India
Mob. No. 9006381236



Bank website www.sbi.co.in	E-auction website	Property Location	Photos/Video of Property

