

Palanichettipatti Branch - 4743

Ref: ROTHENI/ SN/2026-27/131

Date: 28-10-2026

Covering Letter to Sale Notice

To

M/s SKY PET INDUSTRY (Proprietorship), Prop Mr S Vinodh Kumar, Plot no 79, SIDCO Industrial Estate, Marikundu Village, Andipattu Taluk, Theni – 625531 Cell: 8489848467	Mr S Vinodh Kumar(Borrower), S/o K Selvam W/3 D/33 East Street, Sindalacherry, Thevaram, Theni – 625530 Cell: 8489848467
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Dear Sir/Madam,

Sub: Sale of hypothecated P&M by invoking Loan Agreement/ Hypothecation Agreement executed by M/s SKY PET INDUSTRY Prop Mr Vinodh Kumar S With our Bank.

As you are aware, I on behalf of Canara Bank Palanichettipatti Branch has vide our Demand Notice dated 27.04.2026, invoked hypothecation agreement against the hypothecated assets details in the sale Notice annexed hereto in terms of the loan agreement dated 20.02.2024 executed by you in connection with outstanding dues payable by you to our Palanichettipatti Branch of Canara Bank.

Since you failed to repay Bank's dues in terms of our Demand Notice dated 27.04.2026, the undersigned proposes to sell the assets more fully described in the Sale Notice.

Hence, in terms of the provisions of the Loan/ hypothecation Agreement dated 20.02.2024, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under any other law in force.

Yours faithfully,

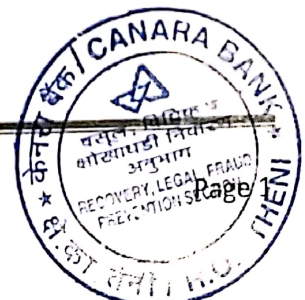
ಕರ್ನಾಟಕ ಕಾನರಾ ಬ್ಯಾಂಕ್ / For Canara Bank

ಅಧಿಕಾರಿತ ಅಧಿಕಾರಿ / Authorized Officer
ಕಾನರಾ ಬ್ಯಾಂಕ್ / CANARA BANK
ರೀಕವರಿಂಗ್ ಸೆಕ್ಷನ್, ರಿಜಿಯಲ್ ಆಫೀಸ್, ತೆನಿ / REGIONAL OFFICE, THENI

ENCLOSURE – SALE NOTICE

Recovery Section, Regional Office, Canara Bank, Periyakulam Road, Theni-625531.
Cell: 89039 13269, Email ID: recrotheni@canarabank.com

Internal



Palanichettipatti Branch - 4743

//SALE NOTICE FOR PUBLIC AUCTION//

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the loan account of M/s SKY PET Industry Prop Mr Vinodh Kumar S of our Palanichettipatti Branch has become NPA on 20.03.2026, wherein the borrower has executed a loan document/hypothecation agreement dated 20.02.2024 with the Bank for creating charge over the Machineries purchased by the borrower by availing the loan from the Bank.

Details of the loan availed by the borrower

Sl no	Loan No	Nature of loan / limit	Sanction Amount	Liability as on 28-10-2026
1	125007398682	MSME/OD	15,00,000.00	16,47,022.97
2	170012264580	MSME TL	43,00,000.00	34,08,499.37
TOTAL			58,00,000.00	50,55,522.34

The said loan documents / agreements executed by the borrower entitle the Bank to take physical possession of the movable securities (P&M) hypothecated, in the event of default by the borrower & guarantors in repaying the dues as per the terms.

Since the borrower M/s SKY PET Industry Prop Mr Vinodh Kumar S has defaulted in repayment of Bank's dues, the Bank has invoked hypothecation vide Demand Notice dated 27.04.2026 Despite of repeated request / demand by Bank, the borrower has not regularized the account / cleared the Bank's dues. Hence, by invoking terms & conditions of the loan documents / agreements executed by the borrower, the Bank has taken physical possession (seized) the hypothecated P&M and taken lawful possession of the same for sale and realization of Bank's dues in the above said account on 22.06.2026. Now, the Bank proposes to sale following hypothecated Machineries available in the above said accounts through public auction (Online mode only) on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" to recover its dues.

S. No	Description of M/c	Name of the Mfg./Supplier	Serial No / Capacity	Qty	Unit	Year of Purchased	Condition of M/c.	Residual Life of M/c	Purchased Cost (Rs.)	Fair Market Value (Rs.)
1	2	3	4	5	6	7	8	9	10	11
Pet Bottle Recycling Plant										
1	Pet Bottle Label Remover: Diameter 20" inch, Length of 14 Feet. Capacity 1 Ton/Hr, Peeling Rate : 96-98% Motor 10 HP & 2440 RPM With Blower 3 HP	Adhisri Engineers	1 Ton / hr	1	Set	2024	- Physically Good & idle and not running in Condition - - 7 Years - (Subject to necessary Servicing of M/c further only)		₹ 8.26,000	₹ 6,19,500
2	Horizontal Belt Conveyor with Manual Sorting Table Length of 15 Feet x Width 800 mm Motor 1.5 HP & 40 RPM	Adhisri Engineers	15' ft x 800 mm	1	Set	2024			₹ 1,47,500	₹ 1,10,625
3	Inclined Belt Conveyor Length of 15 Feet x Width 800 mm Motor 1.5 HP & 40 RPM	Adhisri Engineers	15' ft x 800 mm	1	Set	2024			₹ 1,53,400	₹ 1,15,050
4	2 Ton/hr capacity Pet Bottle Crusher Machinery with Crusher Chamber: 28" x 24" inch, Fixed Knife x 4 Nos, Rotary Knife x 3 Nos, Frame & Cover of Mild Steel, Motor 20 HP & 1440 RPM Overall Dimensions: 1700 mm x 825 mm x 1300 mm	Adhisri Engineers	28" x 24" size / 20 HP	1	Lot	2024			₹ 9,44,000	₹ 7,08,000
5	Screw Conveyor (To Cool Wash) with Effective length: 10 Feet, Screw diameter: 10" Pipe, Electric motor power of 3HP	Adhisri Engineers	10' ft x 10" dia pipe	1	Set	2024			₹ 1,53,400	₹ 1,15,050
6	Cool Wash Tank - SS304 with Effective length of 4000 mm, Screw dia 300 mm x 1 No, Screw rotational speed of 37 RPM, Motor of 3HP	Adhisri Engineers	4000 mm x dia 300 mm	1	Set	2024			₹ 4,72,000	₹ 3,54,000

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1	2	3	4	5	6	7	8	9	10	11
7	Screw Conveyor (CWT to Hot Wash) with Effective length: 11' Ft. Screw diameter: 8.5" Pipe. Electric motor power of 1.5HP	Adhisi Engineers	11' ft x 8.5" dia pipe	1	Set	2024	Physically Good & Idle and not running in Condition - - 7 Years - (Subject to necessary Servicing of M/c further only)		₹ 2,47,800	₹ 1,85,850
8	Hot Washing Tank - SS304 with Silo dia 1500 mm, Cubage 5 CBM, Electrical heater of 12 HP with Gear motor of 3 HP x 3 Nos;	Adhisi Engineers	1500 mm dia 5 CBM	1	Set	2024			₹ 5,66,400	₹ 4,24,800
9	Screw Conveyor SS304 with Effective length: 11' ft, Screw diameter: 8" Pipe. Electric motor power of 2HP	Adhisi Engineers	11' ft x 8.5" dia pipe	1	Set	2024			₹ 2,59,600	₹ 1,94,700
10	Sink Float Tank - SS304 with Effective length of 4000 mm. Screw dia 300 mm x 1 No; Screw rotational speed of 37 RPM. Motor of 3HP	Adhisi Engineers	4000 mm x dia 300 mm	1	Set	2024			₹ 5,66,400	₹ 4,24,800
11	Moisture Removal Vertical Dewatering Machine with 3 HP motor, SS screen and Rotor with down sewage discharge	Adhisi Engineers	3 HP	1	Set	2024			₹ 7,55,200	₹ 5,13,536
12	Electrical Heater with 12 HP motor, Blower 5 HP, 1440 rpm & Cyclone	Adhisi Engineers	12 HP	2	Set	2024			₹ 3,54,000	₹ 2,65,500
13	Crusher Blade Sharpening Machine 4' ft with 1.5 HP motor	Fabricated	4' ft / 1.5 HP	1	Set	2024			₹ 1,25,000	₹ 88,589
14	Electrical Panel Board with 150 Sq. mm x 100 mtrs; 25 Sq. mm x 150 mtrs; with unit lighting and all electrical accessories	Adhisi Engineers	150 Sq. mm	1	Set	2024			₹ 3,50,000	₹ 2,52,000
Total Amount in Rs.									₹ 59,20,700	₹ 43,72,000

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28/10/2026

The terms & conditions of the above said sale through auction are as under:

1. Details of Auction:

1	Name and Address of the Secured Creditor	Canara Bank, Palanichettipatti Branch.
	Name and contact details of the Authorized Officer	Balakumaresh C, Divisional Manager, Regional Office, Theni Mobile no: 8903913269 / 9489001940
2	Name and Address of the Borrower/ Guarantor	1) M/s SKY PET INDUSTRY (Proprietorship), Prop Mr S Vinodh Kumar, Plot no 79, SIDCO Industrial Estate, Marikundu Village, Andipattu Taluk, Theni – 625531 Cell: 8489848467 2) Mr S Vinodh Kumar(Borrower), S/o K Selvam W/3 D/33 East Street, Sindalacherry, Thevaram, Theni – 625530 Cell: 8489848467
3	Total liabilities as on:	Rs.50,55,522.34/- (Rupees Fifty lakhs fifty five thousand five hundred twenty two and thirty four paise only) as on 28-10-2026 and further interest there on from 28-10-2026 and cost
4	Mode of Auction :	E-Auction
a)	Details of Auction service provider :	Company Name: M/s PSB Alliance (Baanknet), Helpdesk Number: 8291220220, Email: support.baanknet@psballiance.com
b)	Date & Time of Auction	11-11-2026 & 12.30 pm to 3.30 pm
c)	Portal of E-Auction :	Website: https://baanknet.com

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5	Details of Property/ies Plant & Machinery	S. No Description of M/c Name of the Mfg./Supplier Serial No / Capacity Qty Unit Year of Purchased Condition of M/c Residual Life of M/c Purchased Cost (Rs.) Fair Market Value (Rs.)										
		1 2 3 4 5 6 7 8 9 10 11										
		Pet Bottle Recycling Plant										
		1	Pet Bottle Label Remover. Diameter 20" inch, Length of 14 Feet. Capacity 1 Ton/Hr. Peeling Rate: 96-98% Motor 10 HP & 2440 RPM With Blower 3 HP	Adhisri Engineers	1 Ton / hr	1	Set	2024	-- Physically Good & idle and not running in Condition -- -- 7 Years -- (Subject to necessary Servicing of M/c further only)	₹ 8.25.000	₹ 6.19.500	
		2	Horizontal Belt Conveyor with Manual Sorting Table Length of 15 Feet x Width 800 mm Motor 1.5 HP & 40 RPM	Adhisri Engineers	15' ft x 800 mm	1	Set	2024		₹ 1.47.500	₹ 1.10.625	
		3	Inclined Belt Conveyor Length of 15 Feet x Width 800 mm Motor 1.5 HP & 40 RPM	Adhisri Engineers	15' ft x 800 mm	1	Set	2024		₹ 1.53.400	₹ 1.15.050	
		4	2 Ton/hr capacity Pet Bottle Crusher Machinery with Crusher Chamber: 28" x 24" inch, Fixed Knife x 4 Nos, Rotary Knife x 3 Nos, Frame & Cover of Mild Steel, Motor 20 HP & 1440 RPM Overall Dimensions: 1700 mm x 825 mm x 1300 mm	Adhisri Engineers	28" x 24" size / 20 HP	1	Lot	2024		₹ 9.44.000	₹ 7.08.000	
		5	Screw Conveyor (To Cool Wash) with Effective length: 10 Feet, Screw diameter: 10" Pipe, Electric motor power of 3HP	Adhisri Engineers	10' ft x 10" dia pipe	1	Set	2024		₹ 1.53.400	₹ 1.15.050	
		6	Cool Wash Tank - SS304 with Effective length of 4000 mm, Screw dia 300 mm x 1 No; Screw rotational speed of 37 RPM, Motor of 3HP	Adhisri Engineers	4000 mm x dia 300 mm	1	Set	2024		₹ 4.72.000	₹ 3.54.000	
		Total Amount in Rs. ₹ 59,20,700 ₹ 43,72,000										
6a)	Reserve Price	Rs. 32, 00,000/- (Rupees Thirty-two lakhs only)										
b)	EMD Amount :	Rs. 3,20,000/- (Rupees Three lakhs twenty thousand only).										
c)	Last date of deposit of EMD :	11-11-2026 till 11am.										
7	The property can be inspected Date & Time	09-11-2026 & 10.00AM TO 4.00PM 10-11-2026 & 10.00AM TO 4.00PM										

2. The P&M will be sold in AS is where is", As is what is", and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to para 18 below).

3. The P&M will be sold over & above the Reserve Price fixed by the Bank and minimum increment over the reserve price shall be Rs. 10,000/- (Ten thousand only) for each property.

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4. Prospective bidders are advised to visit website <https://baanknet.com/> and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details Alliance Pvt. Ltd), Email: support.BAANKNET@psballiance.com.

5. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 3,20,000 being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan" on or before 11-11-2026 at 11.00AM.

6. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Ten thousand only) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Secured Creditor.

7. The incremental amount/price during the time of each extension shall be Rs.10,000 (Ten thousand only) and time shall be extended to Five (minutes) when valid bid received in last minutes.

8. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

10. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Planichettipatti Branch, IFSC Code CNRB0004743.

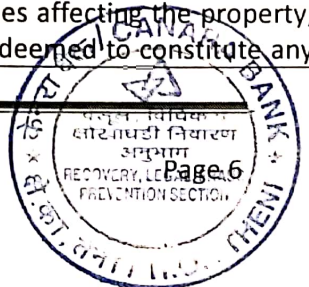
11. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder over & above the bid amount. For acquiring the hypothecated P&M auctioned by Bank to him / her.

12. Once the successful bidder pays entire sale proceeds as per the terms & conditions of sale, the Bank shall issue Sale Certificate in favour of the successful bidder which conveying possession and ownership of the assets. Once the Sale certificate is issued by the Bank as above, the successful purchaser shall do the needful with regard to removal of charge from such assets and transfer the assets in his / her name, wherever required.

13. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Further, the GST as applicable shall be paid by the Successful buyer separately as per Government guidelines.

14. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their Page 287 of 345 own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any

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commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

15. It shall be the responsibility of Bidder to make due diligence and physical verification of P&M and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of P&M put on auction will be permitted to interested bidders at site on 09-11-2026 and 10-11-2026 from 10 a.m. to 04.00 P.M.

16. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office, Theni who, as a facilitating centre, shall make necessary arrangements.

17. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

18. For further details, Balakumaresh C & its team /RO/Branch, Ph. No. (8903913269) may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.BAANKNET@psballiance.com./ support_ebkay@procure247.com)."

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

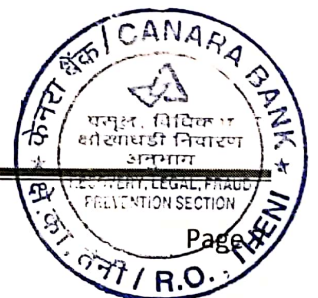
Place: Theni

Date: 28-10-2026

ಕರ್ನಾಟಕ ಬಾಂಕಿ / For Canara Bank

ಅಧಿಕೃತ ಅಧಿಕಾರಿ / Authorized Officer
ಕೇಂದ್ರೀಯ ಕಾರ್ಯಾಲಯ, ತೇನಿ / REGIONAL OFFICE, THENI
CANARA BANK

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