SBI confirms data breach

Largest lender admits 3,897 customer records exposed on web

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NEW DELHI: State Bank of India (SBI) -- India's largest lender -- on Wednesday clarified that it experienced a data breach with 3,897 customer records found exposed on the dark web.

According to the bank, it has received communications from its Threat Intelligence Service Provider, the Defence Cyber Agency and CERT-In regarding an alert concerning suspected exposure of customer data earlier in the week.

During preliminary analysis of approximately 375,000 records available on the dark web, 3,897 customer records containing Personally Identifiable Information (PII) were identified, the bank said in an exchange filing.

The exposed information reportedly included customers' registered mobile numbers, dates of birth, names, gender, email addresses, residential addresses, branch and CIF identifiers, lead IDs and metadata associated with loan/lead records and other related files, it added.

The state-owned bank further noted that it promptly activated its cyber incident response and containment protocols and engaged an independent CERT-In-empanelled cybersecurity agency to conduct a comprehensive assessment and investigate the nature and extent of the alleged compromise.

The bank said a detailed investigation is underway to establish authenticity and completeness of the exposed data, determine potential source and extent of exposure and assess associated risks.

The incident does not have any material impact on its core business operations, financial performance or business continuity and core functions continue to operate normally without disruption, the bank said adding that appropriate remedial and preventive measures are being implemented.

Shares of SBI on Wednesday traded on a flat note at Rs 970 at around 10 am on the BSE.

The banking stock recorded a 52-week high of Rs 1,234.80 and a 52-week low of Rs 891.55, according to the exchange data. In the last one-year horizon, it declined 12 per cent but gained over the last five years.

Earlier in the week, an unidentified hacker group operating under the name 'Siriusim' claimed to have obtained confidential customer information allegedly linked to the State Bank of India (SBI), including personal details, loan applications and account-opening documents.

The claim was highlighted by cybersecurity monitoring account CyberPulse56 in a post on social media platform X.

Sensex slips 143.21 pts; Nifty dips 0.34%

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NEW DELHI: Indian equity benchmarks ended lower for the second consecutive session on Wednesday, dragged down by weakness in auto, metal and select heavyweight stocks, while broader markets witnessed a sharper selloff. The Sensex fell 143.21 points, or 0.19 per cent, to settle at 73,709.69, while the Nifty declined 77.60 points, or 0.34 per cent, to close at 22,811.35.

Commenting on Nifty technical outlook, experts said that a sustained move above 23,000 would be necessary to improve the short-term technical outlook, while failure to reclaim this level could leave the index vulnerable to further downside, with selling pressure likely to persist at higher levels despite intermittent recovery attempts.

"On the downside, 22,650–22,600 forms the immediate support zone, followed by 22,300. A decisive break below 22,600 could intensify selling pressure and expose the index to the 22,300–22,200 range," analysts stated. Among the Nifty constituents, Bajaj Finance, BSE Limited, and Eternal emerged as the top losers of the session, exerting pressure on the headline indices.

The weakness was more pronounced in the broader market segment. The Nifty MidCap 100 index dropped 1.58 per cent, while the Nifty SmallCap 100 index slumped 2.37 per cent.

Digital gold can unlock $700 bn in latent demand

NEW DELHI: Digital gold could unlock up to $700 billion in latent demand from a market currently valued at $45–55 billion, a report said. The report from Boston Consulting Group and the World Gold Council said the digital gold market is projected to reach $160–170 billion by 2031, growing at roughly 27 per cent annually, under a five-year base case.

The digital gold market could rise to $270–280 billion if adoption barriers are removed more quickly. Further, the report noted that the digital gold market growth opportunity represents potential demand if existing barriers are addressed, rather than a near-term forecast. "Trust remains the biggest barrier to adoption, with stronger consumer protection, transparent proof of backing, accessible redemption and clearer regulation identified as key factors in building investor confidence," the report noted.

Ericsson-Singtel tie up for 5 yrs

SINGAPORE: Telecommunications company Singtel and Swedish technology firm Ericsson on Wednesday announced a five-year strategic partnership to expand 5G Advanced capabilities and develop AI-native networks in Singapore, aiming to strengthen connectivity for businesses and consumers. The agreement will focus on scaling AI-powered network capabilities, supporting autonomous applications and improving network reliability, efficiency and performance. The partnership builds on an earlier collaboration announced in March 2026 and follows a live-network trial of AI-powered radio access network capabilities that demonstrated a 19% improvement in throughput. The companies said the trial highlighted the potential of artificial intelligence to optimise network resources.

FTAs opening huge opportunities for exporters, says Piyush Goyal

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Piyush Goyal

NEW DELHI: Commerce Minister Piyush Goyal said on Wednesday that the multiple free trade agreements (FTAs) concluded in recent years have opened immense opportunities for India's exporters, and the Narendra Modi government's focus is on ensuring these benefits reach the farmers, workers, women, youth, MSMEs, and small businesses, enabling them to take more Made in India products to global markets.

"To help them make the most of these opportunities, the Centre's Department of Commerce is organising dedicated FTA outreach initiatives in collaboration with state governments," the minister said in a post on X.

Appreciating Goa Chief Minister Pramod Sawant's participation in one such outreach event in the state and his efforts to encourage local businesses to explore new export markets, Goyal said: "More such initiatives will be organised across the country to help every state unlock its unique export potential, ensure greater utilisation of our FTAs and give fresh momentum to India's export growth."

The India-New Zealand FTA came into force on Tuesday with duty-free access for 100 per cent of Indian exports. The FTA will unlock significant opportunities for MSMEs, farmers, women, youth and labour-intensive sectors. It also opens new pathways for our professionals, while safeguarding India's core interests.

Goyal had pointed out that India's farmers will gain wider market access for fruits, vegetables, spices and other agricultural produce, alongside cooperation to improve productivity, support higher incomes and strengthen livelihoods.

The minister also said that sensitive sectors, including dairy, remain protected, keeping farmers' welfare at the heart of the government's approach.

Signature Global shares slip 37%

MUMBAI: Signature Global (India) Limited's shares have declined 36.91 per cent, or Rs 416.65, on a year-to-date (YTD) basis amid a slowdown in the company's operational performance.

The stock was trading at Rs 711.75, down 0.98 per cent or Rs 7.05 during the session. The decline extends beyond the current year, with the stock falling 33.61 per cent, or Rs 360.55, over the past one year.

Over the last six months, the shares have slipped 17.12 per cent, while they have lost 6.58 per cent in the past month.

However, the stock has managed to edge up 0.32 per cent over the past five trading sessions. The weak stock performance comes even as the company reported improved collection figures in its second-quarter operational update released on October 10.

SpaceX revenue up by $14.58 billion

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NEW DELHI: Elon Musk-backed SpaceX has reported quarterly results, powered by explosive growth in its artificial intelligence business and rising demand for data-centre capacity with revenue rising 161 per cent to $14.58 billion year-on-year in the third quarter. Following the earnings, the company's shares jumped more than 8 per cent in extended trading.

The company's AI unit now branded as Super Intelligence generated $7.56 billion in revenue during the quarter, nearly 10 times higher than a year ago. The business has emerged as a major provider of compute infrastructure and data-centre capacity to AI developers including Anthropic, Alphabet's Google and Reflection AI.

Moreover, capital expenditure nearly tripled from a year ago to $19.6 billion as the company continued expanding its computing capacity. Chief Financial Officer Bret Johnsen said fourth-quarter capital spending is expected to range between $35 billion and $40 billion. Johnsen also said the company expects first-quarter 2027 revenue of between $33 billion and $37 billion, significantly above analysts' average estimate of $22.2 billion, citing improved visibility into its growing pipeline of compute contracts.

DPA issues LoA to Essar Ports

NEW DELHI: Deendayal Port Authority (DPA), Kandla, on Wednesday issued a Letter of Award (LoA) to Essar Ports Limited for the development of a multi-purpose cargo terminal at Tuna Tekra, Kandla, under a 30-year concession agreement. The project will be implemented on a Build-Operate-Transfer basis under the Public-Private Partnership model, aimed at strengthening India's maritime infrastructure and expanding cargo-handling capacity. According to DPA, Essar Ports emerged as the highest bidder through a global competitive bidding process, offering a royalty of Rs 61 per tonne payable to the port authority.

FDI limit in PSU banks may be hiked by 49%

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NEW DELHI: The government is mulling raising the foreign direct investment (FDI) limit in public sector banks (PSBs) from 20 per cent to 49 per cent, according to multiple reports. Reports claim that the Finance Ministry has prepared a draft Cabinet note for increasing the FDI limit in PSBs and has sought comments from other ministries on the proposed increase.

The Reserve Bank of India (RBI) has backed the proposal and has also recently written to the government recommending that an increase in the FDI limit be considered at the earliest.

However, as of now, the FDI limit is 74 per cent in private sector banks compared with just 20 per cent in PSBs. Among the 12 PSBs, SBI has the highest FDI holding at 11.07 per cent,

Seoul shares extend gains

SEOUL: Seoul shares extended gains on Wednesday, led by a rebound in technology stocks, despite concerns over heavy investment in artificial intelligence (AI) infrastructure.

After opening 2.05 percent higher, the benchmark Korea Composite Stock Price Index (KOSPI) rose 227.93 points, or 4.1 percent, to 5,780.67 as of 11:20 am. The main index rebounded after falling nearly 4 per cent in the previous session.Institutions and foreigners bought a net 148.32 billion won (US$112 million) and 320.52 billion won worth of stocks, respectively. Retail investors sold a net 1 trillion won.

Fruit full meeting


Union Finance Minister Nirmala Sitharaman meets First Minister of Scotland, John Swinney, in New Delhi on Wednesday.

Big jump in Apple India's revenue

NEW DELHI: Apple India Private Limited's revenue crossed the Rs 1 lakh crore mark for the first time in the financial year ended March 2026, as the company recorded a sharp acceleration in both sales and profitability amid growing demand for premium smartphones in the country. Filings submitted by Apple India to the Registrar of Companies, accessed through business intelligence platform AltInfo, show that revenue from operations rose 31 per cent year-on-year to Rs 1,03,853 crore in FY26. The growth was significantly higher than the 18 per cent increase recorded in the previous financial year.

OpenAI flags AI misalignment as agents turn off

THE SAVERA TIMES NEWS NETWORK



OpenAI and rivals like Anthropic have disclosed several cases of their most advanced models displaying such behaviour.

NEW DELHI: OpenAI has said that its agents weakened and turned off alerts for an internal monitoring system meant to flag when its models misbehave in the latest in a series of similar incidents disclosed in recent months.

In a blog post, the AI giant firm said it is assessing whether such cases indicate that its AI models have a wider propensity to avoid being monitored.

The incidents occurred while OpenAI's agents were performing two internal coding tasks, it said, adding that it was an internal incident with no external parties impacted.

Concerns about AI misalignment, a term used when a model does not do what its builders want it to do, have mounted in recent months as Models have repeatedly escaped closed training environments and carried out self-directed attacks on third-party websites. Developers have warned that systems could soon become too sophisticated to control, raising concerns over use by malicious actors to create bioweapons or carry out cyberattacks.

OpenAI said it will conduct additional reviews and enforce stricter safety requirements to minimise such incidents.

However, it said it does not "yet have a satisfying explanation" for its agents' behavior.

Earlier in October, A Saudi Arabian engineer working for OpenAI has been arrested on federal charges of allegedly installing a concealed audio recording device inside an executive conference room at the artificial intelligence company's San Francisco offices.

Abdulrahman Alfozan (35) was arrested on October 9 and made his first appearance in federal court on October 13, according to the Justice Department.

Federal prosecutors charged him with using or attempting to use an electronic device to intercept oral communications. He faces a maximum prison sentence of five years and a fine of $250,000 if convicted.

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APPENDIX- IV-A [See proviso to rule 8(6) & 9(1) Sale Notice for Sale of Immovable Properties

E-Auction Sale Notice of Immovable Assets under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of Central Bank of India, will be sold on **"As is Where is", "As is What is" and "Whatever there is"** basis on date **12.11.2026**, for recovery of dues to the Central Bank of India from below mentioned Borrower and Guarantor. The Reserve Price & Earnest Money Deposit (EMD) and other details are mentioned below:

DESCRIPTION OF MOVABLE/IMMOVABLE PROPERTY (E-Auction scheduled on 12.11.2026- 15 Days' Notice)

Name of the Branch /Borrower/ Guarantor/ Mortgagor	Branch head/ and Authorized Officer	Name of the owner of the Property/asset and Details of Property/asset	Demand Notice Date & Amount Due (Rs. in lakhs)	Date & Type of possession	1. Reserve Price 2. EMD	Bid Increase Amount	Date of Auction
Branch Office:Urban Estate, Karnal Borrower:- Mrs. Amandeep Kaur W/o Mr Lovepreet Singh Guarantor- Mr Guljar Singh S/o Sh. Nirmal Singh	Mr Ankur Mathur Mob: 7000584321	Description of Vehicle- Registration No.- HR45D0695 Regd Owner- Amandeep Kaur W/o Lovepreet Singh, Manufacturer- Renault India Pvt Ltd,Model- Triber RXT Petrol MT 1.0 L ECE, Colour- Ice Cool White, Fuel –Petrol, Body Type- Saloon (Passenger Car), Chassis No.- MEERBC004N6138762, Engine No.- B4DA417E163066, Registration Date- 25/07/2022, Manufacturing date- 06/2022	31.12.2025 Rs. 4,90,600.58 + further intt. & other Charges	15.07.2026 (Physical Possession)	Rs. 2.10 Lakh / Rs. 21,000	Rs. 2000	12.11.2026

Last Date & Time of submission of EMD and Documents (Online) will be day of auction i.e. 12.11.2026 up to 12:00 NOON.
Date and Time of e-Auction: 12.11.2026 from 2.00 PM to 04:00 PM with Auto Extension of 10 minutes.
Bidder will register on website https://baanknet.com and upload KYC documents and after verification of KYC documents by the service provider, EMD to be deposited in Global EMD wallet through NEFT/RTGS/transfer (after generation of challan from **https://baanknet.com**
The auction will be conducted through the Bank's approved service provider **'https://baanknet.com**

Date : 21.10.2026 Place: Karnal Authorized Officer, Central bank of India