

(Government of India Undertaking)
Asset Recovery Management Branch, Sukhwani Business Hub,
3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034 (Maharashtra),
Email: Cb5208@Canarabank.Com Phone – 6364905153/ 7353372266

Ref. no. ARM/PUNE/AUCTION/NOV/2026-27

Date: 29.10.2026

To,

M/s KBC Global Limited (Erstwhile M/s Karda Constructions Ltd.) (Borrower)

Address 1: 2nd Floor, Gulmohar Status above Business Bank, Samarth Nagar, Nashik-422005

Address 2: Saikrupa Commercial Complex, Tilak Road, Muktidhan, Nashik Road, Nashik- 422101

Mr. Naresh Jagumal Karda (Director, Guarantor and Mortgagor)

Address: Karda House, Gulmohar Colony, Anand Nagar,

Behind Muktidham Nashik Road, Nashik Maharashtra- 422101

Legal Heirs of Late Mr. Manohar Jagumal Karda (Since deceased) (Director, Guarantor and Mortgagor)

A. Bharati Karda (Wife)

B. Deepti Manohar Karda (Daughter)

C. Drishti Manohar Karda (Daughter)

All R/o at Address: Karda House, Gulmohar Colony, Anand Nagar,

Nashik Road, Nashik Maharashtra- 422101

Mr. Vasudev Jagumal Karda (Guarantor and Mortgagor)

Address: Karda House, Gulmohar Colony, Anand Nagar,

Behind Muktidham Nashik Road, Nashik Maharashtra- 422101

Mr. Karamchand Jagumal (Guarantor and Mortgagor)

Address: Karda House, Gulmohar Colony, Anand Nagar,

Behind Muktidham Nashik Road, Nashik Maharashtra- 422101

Mr. Prem Jagumal Karda (Guarantor and Mortgagor)

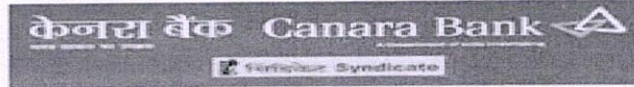
Address: Karda House, Gulmohar Colony, Anand Nagar,

Behind Muktidham Nashik Road, Nashik Maharashtra- 422101

Mr. Laxman Jagumal Karda (Guarantor and Mortgagor)

Address: Karda House, Gulmohar Colony, Anand Nagar,

Behind Muktidham Nashik Road, Nashik Maharashtra- 422101



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Mrs. Disha Naresh Karda (Director and Guarantor)

Address: Karda House, Gulmohar Colony, Anand Nagar,
Behind Muktidham Nashik Road, Nashik Maharashtra- 422101
(As Per Last Known Address)

By Regd. Post AD/Speed Post

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8(6) and 9 of the Security Interest (Enforcement) Rules, 2002.

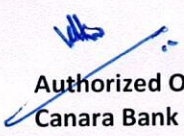
As you are aware that, I, on behalf of Canara Bank, ARM Branch, Pune have taken possession of the asset described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch, Pune of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorized Officer
Canara Bank





ENCLOSURE – SALE NOTICE

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3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034 (Maharashtra),
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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rules 8(6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of **Asset Recovery Management Branch, Sukhwani Business Hub, 3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034**, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **18.11.2026**, for recovery of **Rs. 6,34,79,462.50** (Rupees Six Crore Thirty Four Lac Seventy Nine Thousand Four Hundred Sixty Two and Fifty Paise Only) as on **28.10.2026** plus further interest due to the Asset Recovery Management Branch, Pune of Canara Bank from **M/s KBC Global Limited (Erstwhile M/s Karda Constructions Ltd.)** (Borrower), Mr. Naresh Jagumal Karda (Director, Guarantor and Mortgagor), Legal Heirs of Late Mr. Manohar Jagumal Karda (Since deceased) (Director, Guarantor and Mortgagor) a. Bharati Karda (Wife) b. Deepti Manohar Karda (Daughter) c. Drishti Manohar Karda (Daughter), Mr. Vasudev Jagumal Karda (Guarantor and Mortgagor), Mr. Karamchand Jagumal (Guarantor and Mortgagor), Mr. Prem Jagumal Karda (Guarantor and Mortgagor), Mr. Laxman Jagumal Karda (Guarantor and Mortgagor) and Mrs. Disha Naresh Karda (Director and Guarantor).

The details and full description of the property and reserve price, earnest money deposit, date of deposit of earnest money is as under:

Sl. No	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance																				
1	<p>All that piece and parcel of N. A. land area admeasuring 00Hectare 13 Ares +P.K. 00Hectare 01 Ares, total area admeasuring 00Hectare 14 Ares of Survey No. 146/1, N. A. land area admeasuring 00Hectare 16 Ares +P.K. 00Hectare 01 Ares, total area admeasuring 00Hectare 17 Ares of Survey No. 146/2, N. A. land area admeasuring 00Hectare 39 Ares Survey No. 146/3 and N.A. land area admeasuring 00H 10 Ares from in and out of Survey No. 34/3B situated at village Sansari, Taluka & Dist. Nashik in the name of Mr. Naresh Jagumal Karda</p> <p>Boundaries:</p> <table border="1"> <tr> <td></td><td>Survey No. 146/1</td><td>Survey No. 146/2</td><td>Survey No. 146/3</td><td>Survey No. 34/3B</td></tr> <tr> <td>North</td><td>Nala</td><td>Nala</td><td>Nala</td><td>Nala</td></tr> <tr> <td>South</td><td>Sr. No. 33</td><td>Sr. No. 33</td><td>Sr. No. 33</td><td>Sr. No. 33/4</td></tr> <tr> <td>East</td><td>Sr. No. 146/2</td><td>Sr. No. 146/3</td><td>Sr. No. 147</td><td>Sr. No. 146/1</td></tr> </table>		Survey No. 146/1	Survey No. 146/2	Survey No. 146/3	Survey No. 34/3B	North	Nala	Nala	Nala	Nala	South	Sr. No. 33	Sr. No. 33	Sr. No. 33	Sr. No. 33/4	East	Sr. No. 146/2	Sr. No. 146/3	Sr. No. 147	Sr. No. 146/1	<p>Rs.7,70,00,000.00 (Rupees Seven Crore Seventy Lakh Only)</p>	<p>Rs.77,00,000.00 (Rupees Seventy Seven Lakh Only)</p> <p>By 17.11.2026 Till 05.00 PM</p>	<p>Not Known to bank</p>
	Survey No. 146/1	Survey No. 146/2	Survey No. 146/3	Survey No. 34/3B																				
North	Nala	Nala	Nala	Nala																				
South	Sr. No. 33	Sr. No. 33	Sr. No. 33	Sr. No. 33/4																				
East	Sr. No. 146/2	Sr. No. 146/3	Sr. No. 147	Sr. No. 146/1																				



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West	Sr. No. 146/2	Sr. No. 146/1	Sr. No. 146/2	Sr. No. 34/3A			
(Property under Physical Possession – Open Land)							

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Canara Bank, Asset Recovery Management Branch, (Ph. No. 6364905153, 7353372266).

Date: 29.10.2026
Place: Pune

AUTHORISED OFFICER
CANARA BANK

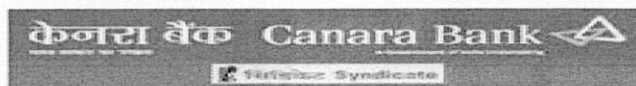
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DETAILED TERMS AND CONDITIONS

1.	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch, Sukhwani Business Hub, 3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034
2.	Name and Address of the Borrowers/Guarantors	<p>Borrower: M/s KBC Global Limited (Erstwhile M/s Karda Constructions Ltd.)</p> <p>Address 1: 2nd Floor, Gulmohar Status above Business Bank, Samarth Nagar, Nashik-422005</p> <p>Address 2: Saikrupa Commercial Complex, Tilak Road, Muktidhan, Nashik Road, Nashik- 422101</p> <p>1. Mr. Naresh Jagumal Karda (Director, Guarantor and Mortgagor)</p> <p>Address: Karda House, Gulmohar Colony, Anand Nagar, Behind Muktidham Nashik Road, Nashik Maharashtra-422101</p> <p>2. Legal Heirs of Late Mr. Manohar Jagumal Karda (Since deceased) (Director, Guarantor and Mortgagor)</p> <p>a. Bharati Karda (Wife)</p> <p>b. Deepti Manohar Karda (Daughter)</p> <p>c. Drishti Manohar Karda (Daughter)</p> <p>All R/o at Address: Karda House, Gulmohar Colony, Anand Nagar, Nashik Road, Nashik Maharashtra- 422101</p> <p>3. Mr. Vasudev Jagumal Karda (Guarantor and Mortgagor)</p> <p>Address: Karda House, Gulmohar Colony, Anand Nagar, Behind Muktidham Nashik Road, Nashik Maharashtra-422101</p> <p>4. Mr. Karamchand Jagumal (Guarantor and Mortgagor)</p> <p>Address: Karda House, Gulmohar Colony, Anand Nagar, Behind Muktidham Nashik Road, Nashik Maharashtra-422101</p> <p>5 Mr. Prem Jagumal Karda (Guarantor and Mortgagor)</p> <p>Address: Karda House, Gulmohar Colony, Anand Nagar, Behind Muktidham Nashik Road, Nashik Maharashtra-422101</p>



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		6 Mr. Laxman Jagumal Karda (Guarantor and Mortgagor) Address: Karda House, Gulmohar Colony, Anand Nagar, Behind Muktidham Nashik Road, Nashik Maharashtra-422101 7. Mrs. Disha Naresh Karda (Director and Guarantor) Address: Karda House, Gulmohar Colony, Anand Nagar, Behind Muktidham Nashik Road, Nashik Maharashtra-422101
3.	Total liabilities as on 10.05.2026	Rs. 6,34,79,462.50 (Rupees Six Crore Thirty Four Lac Seventy Nine Thousand Four Hundred Sixty Two and Fifty Paise Only) as on 28.10.2026 and further interest & charges thereon
4.	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	M/s. PSB Alliance Pvt. Ltd. through its website: https://baanknet.com
	(c) Date and Time of Auction	18.11.2026 at 12:00 pm to 1:00 pm with unlimited extension of 5 minutes each
	(d) Place of Auction	Online

5. Details of Properties

Sl. No	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrance										
1	<p>All that piece and parcel of N. A. land area admeasuring 00Hectare 13 Ares +P.K. 00Hectare 01 Ares, total area admeasuring 00Hectare 14 Ares of Survey No. 146/1, N. A. land area admeasuring 00Hectare 16 Ares +P.K. 00Hectare 01 Ares, total area admeasuring 00Hectare 17 Ares of Survey No. 146/2, N. A. land area admeasuring 00Hectare 39 Ares Survey No. 146/3 and N.A. land area admeasuring 00H 10 Ares from in and out of Survey No. 34/3B situated at village Sansari, Taluka & Dist. Nashik in the name of Mr. Naresh Jagumal Karda</p> <p>Boundaries:</p> <table border="1"> <tr> <td></td><td>Survey No. 146/1</td><td>Survey No. 146/2</td><td>Survey No. 146/3</td><td>Survey No. 34/3B</td></tr> <tr> <td>North</td><td>Nala</td><td>Nala</td><td>Nala</td><td>Nala</td></tr> </table>		Survey No. 146/1	Survey No. 146/2	Survey No. 146/3	Survey No. 34/3B	North	Nala	Nala	Nala	Nala	Rs.7,70,00,000.00 (Rupees Seven Crore Seventy Lakh Only)	Rs.77,00,000.00 (Rupees Seventy Seven Lakh Only) By 17.11.2026 Till 05.00 PM	Not Known to bank
	Survey No. 146/1	Survey No. 146/2	Survey No. 146/3	Survey No. 34/3B										
North	Nala	Nala	Nala	Nala										

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South	Sr. No. 33	Sr. No. 33	Sr. No. 33	Sr. No. 33/4			
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West	Sr. No. 146/2	Sr. No. 146/1	Sr. No. 146/2	Sr. No. 34/3A			
(Property under Physical Possession – Open Land)							

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, as on **09.11.2026 to 13.11.2026 between 11.00 AM to 05.00 PM**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) **EMD** amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said Challan on or before **17.11.2026 by 05.00 p.m.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. PSB Alliance Pvt Ltd (BAANKNET), Email- Support.BAANKNET@psballiance.com; Contact No. +91 8291220220.
- f) The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s. PSB Alliance Pvt Ltd (BAANKNET), Email- Support.BAANKNET@psballiance.com; Contact No. +91 8291220220.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 1,00,000.00** (Rs. One Lakh Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder along with KYC Documents and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j) For sale proceeds of Rs. 50 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.



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- l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Asset Recovery Management Branch, Canara Bank, Sukhwani Business Hub, 3rd Floor, Nashik Phata Chowk, Kasarwadi, Pune – 411034 who, as a facilitating centre, shall make necessary arrangements.
- n) For further details **contact Canara Bank, Asset Recovery Management Branch**, (Ph. No. 6364905153, 7353372266) e-mail id: cb5208@canarabank.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Pune
Date: 29.10.2026

AUTHORISED OFFICER
CANARA BANK

